



SOMA TEXTILES & INDUSTRIES LTD.

A GOVT. RECOGNISED EXPORT HOUSE

CIN : L51909WB1940PLC010070

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Website : www.somatextiles.com

15th September, 2020

The Corporate Relationship Department, BSE Limited, PhirozeJeejeebhoy Towers, 1st Floor, New Trading Ring, Rotunda, Dalal Street, Mumbai – 400 001	The Secretary, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, BandraKurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

Sub: Proceedings of the 82nd Annual General Meeting of the Company held on 15th September, 2020 pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30(6) of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations, we are submitting herewith proceedings of the 82nd Annual General Meeting of the Company, marked as ‘Annexure’, duly convened on Tuesday, the 15th September, 2020 at 3:00 P.M. through Video Conferencing/Other Audio Visual Means.

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations is being filed with NSE & BSE separately.

Please take the above on your record.

Kindly acknowledge receipt.

Yours faithfully,

For Soma Textiles & Industries Ltd.


(A. K. Mishra)

Company Secretary & Compliance Officer

Membership No.: A47060

Enclosure : As above

Head Office & Works : Rakhil Road, Ahmedabad - 380 023, India
Tel : (079) 2274-3285-8, Fax : (079) 2274 5653

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A SOMANY ENTERPRISE

SUMMARY OF PROCEEDINGS OF THE 82ND ANNUAL GENERAL MEETING OF THE MEMBERS OF SOMA TEXTILES & INDUSTRIES LIMITED HELD ON TUESDAY, THE 15TH SEPTEMBER, 2020 THROUGH VIDEO CONFERENCING (“VC”) AND OTHER AUDIO VIDEO VISUAL MEANS (“OAVM”) AT 3:00 P.M.

The 82nd Annual General Meeting (“AGM/Meeting”) of Soma Textiles & Industries Limited was held on Tuesday, the 15th September, 2020 at 3:00 P.M. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

Mr. Abhishek Kumar Mishra, Company Secretary of the Company opened the Meeting and welcomed the Members attending Meeting through VC/OAVM. Thereafter, he informed that on account of COVID-19 outbreak and considering the social distancing norms to contain the spread of this virus, the Meeting was conducted through VC/OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard.

Mr. Surendra Kumar Somany, Chairman and Non-Executive Director of the Company chaired the Meeting and introduced the Directors participated in the Meeting through VC/OAVM from their respective locations. Members of the Senior Management attended the meeting from Company’s office at Mumbai, Ahmedabad and Kolkata. The Chairman called the Meeting to order as the requisite quorum was present.

With the concurrence of the Members attended the Meeting through VC/OAVM, the Chairman had taken the Notice of the 82nd AGM together with the Financial Statements and Directors’ Report for the FY 2019-20 as read. He further informed the Members that there were no qualifications reported by the Statutory Auditors and Secretarial Auditors of the Company in their respective Reports, therefore, the same were not required to be read.

Thereafter, Members were informed that the remote e-voting facility had been arranged by the Company through a platform provided by Central Depository Services (India) Limited (“CDSL”), pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which commenced from **Saturday, the 12th September, 2020 at 9.00 A.M. (IST)** and ended on **Monday, the 14th September, 2020 at 5.00 P.M. (IST)**.

It was also informed to the Members in the meeting through VC/OAVM that Mr. Pravin Kumar Drolia, Practising Company Secretary (FCS: 2366, CP: 1362) was appointed as the Scrutinizer for scrutinizing the remote e-voting process and the e-voting process during the proceedings of the Meeting in a fair and transparent manner.

The Chairman briefed the Members on the workings of the Company and objectives for passing of the resolutions as stated in the Notice dated 30th June, 2020. He also provided an overview of the financial performance of the Company for the financial year ended 31st March, 2020 and future prospects of the Company..

Members present at the Meeting through VC/OAVM and who had registered themselves as speakers, were given an opportunity to ask questions and seek clarifications. Members asked the questions which were suitably replied by the Chairman.

Thereafter, the Chairman stated that the following are the items of business as per the Notice of the 82nd AGM.

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 (both Standalone and Consolidated basis), together with the Reports of the Auditors and the Board of Directors thereon.
2. To appoint a Director in place of Shri S. B. Bhat (DIN: 00650380), who retires by rotation and being eligible, offers himself for re-appointment.

AS SPECIAL BUSINESS (ORDINARY RESOLUTION)

3. To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2021.

The Chairman informed that the Members who did not cast their vote electronically through remote e-voting system of CDSL and who were participating in this meeting had an opportunity to cast their votes through the e-voting system provided by Link Intime India Private Limited during the Meeting. The e-voting was kept open for the next 15 minutes to enable the Members to cast their votes.

The Chairman announced that the e-voting results along with the Scrutinizer's Report shall be informed to the Stock Exchanges on which the Company's shares are listed and will also be made available on the websites of the Company and CDSL on or before 17th September, 2020.

The Meeting was concluded by the Chairman with a vote of thanks to the Panelists and Members at 3:15 P.M.

Yours faithfully,

For Soma Textiles & Industries Ltd.


(A. K. Mishra)

Company Secretary & Compliance Officer



Membership No.: A47060