

December 07, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 539807	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: INFIBEAM
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Dear Sir/ Madam,

Sub: Disclosure on Related Party Transactions for the half year ended September 30, 2020

Pursuant to Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020, drawn in accordance with the applicable Accounting Standards.

This is for your information and records.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)



Shyamal Trivedi
Vice President & Company Secretary

Encl: As Above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

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Infibeam Avenues Limited
(formerly known as Infibeam Incorporation Limited)
Related Party disclosures (April 01, 2020 to September 30, 2020)
Name of Related Parties and Nature of Relationship :

Description of relationship	Name of the related parties
Parties with whom transactions have been entered into	
Company where Key Managerial Personnel can exercise control / significant influence	Infinium Motors Private Limited Infinium Motors (Gujarat) Private Limited Infinium Communications Private Limited O3 Developers Private Limited (formerly known as Infinium Natural Resource Investments Private Limited) ING Satcom Limited
Board of Director / Key Management Personnel ('KMP')	Ajitbhai C. Mehta- Non-executive Director Malav A. Mehta- Non-executive Director (Upto June 05, 2020) Vishal A. Mehta- Executive Director Roopkishan Sohanlal Dave - Non-executive Director Keyoor Madhusudan Bakshi - Non-executive Director Vijaylaxmi Tulsidas Sheth - Non-executive Director Vishwas Ambalal Patel- Non-executive Director Piyushkumar Sinha - Non-executive Director Hiren Padhya- Chief Financial Officer Shyamal Trivedi- Company Seceratry
Relatives of Director / KMP	Jayshree Ajit Mehta Nirali Vishal Mehta Malav A. Mehta (With effect from June 06, 2020) Anoli Malav Mehta Varini Vishwas Patel Vivek Vishwas Patel Kalpesh Ambalal Patel
Associate Company	Avenues Payments Private Limited Instant Global Paytech Private Limited (Upto May 06, 2020) NSI Infinium Global Limited Infibeam Global EMEA FZ LLC

Related party transactions
(Indian Rupees in Million)

Particulars	KMP and relative of KMP	Company where Key Managerial Personnel can exercise control / significant influence	Associate Company	Total
Salaries paid				
Salaries to CFO & CS	3.73			3.73
Investment in equity shares			70.00	70.00
Rent Expense	6.40			6.40
Rent income			1.85	1.85
Director sitting fees to non-executive and independent directors	0.52			0.52
Sale of services / goods		45.53	5.96	51.50
Receipt of services / goods			0.01	0.01
Purchase of Meal Voucher - Go Cards			0.13	0.13



Reimbursement of expenses to (amount payable)			1.10	1.10
Reimbursement of expenses from (amount receivable)			4.60	4.60
Loan given		-	1.20	1.20
Repayment of Loan given		-	1.95	1.95
Advance from customers received			27.86	27.86
Interest Income on Loan			0.01	0.01

Balance outstanding as 30th Sept-2020 :				
Trade receivable		3.05	2.31	5.36
Unbilled Revenue			0.35	0.35
Capital creditor			41.69	41.69
Advance from customers received			30.08	30.08
Reimbursement of expenses to (amount payable)			17.30	17.30
Loans and advances given	0.80			0.80
Interest receivable			0.01	0.01
Payable for settlement of payment gateway transactions			0.00 #	0.00 #
Rent Payable	6.16			6.16
Other payables			0.06	0.06
Security deposit given	3.20			3.20
Investment in Equity shares			1,192.62	1,192.62
Investment (in Preference shares)			30.00	30.00

represents amount less than ten thousand

