



February 11, 2024

MHRIL/SE/23-24/90

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Symbol: MHRIL

BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Update on pending litigation

In terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI circular issued in this regard, as amended from time to time, the update on a pending litigation, disclosed earlier on August 14, 2023 and September 13, 2023, is enclosed as “Annexure A”.

The aforesaid information will also be disclosed on the website of the Company at: www.clubmahindra.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl.: a/a

Mahindra Holidays & Resorts India Limited

Registered Office: Mahindra Towers, 1st Floor, "A" Wing, Dr. G.M. Bhosale Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

T: +91 22 6918 4722 / E: investors@mahindaholidays.com / W : www.clubmahindra.com / CIN: L55101MH1996PLC405715



Annexure A

Date: February 11, 2024

Sr. No.	Name of the Party	Name of the Court / Authority where matter is pending	Brief details of the Litigation	Quantum of claim	Status update
1.	Arun Excello Urban Infrastructure Private Limited (Contractor)	Before Sole Arbitrator, Justice Sri. K. P. Sivasubramaniam (Retd.) at Chennai	The Company engaged a building contractor for construction of a resort. As the construction did not proceed as per agreed timelines, the Company terminated the contract. The contractor has claimed Rs. 1,256.15 lakhs as damages for termination of the Contract. The Company has made a counter claim of Rs. 2,003.56 lakhs towards liquidated damages and other losses. On September 12, 2023, the Company has received an award dated September 11, 2023 whereby the learned Arbitrator has partially allowed claim of the Contractor. The Company has been directed to pay to the Contractor Rs. 653.52 lakhs together with interest thereon at 9% p.a. from October 14, 2011 till the date of realisation. The counter claims & set-off made by the Company has been rejected.	Claim of Contractor – Rs. 1256.15 lakhs Counter Claim of the Company – Rs. 2003.56 lakhs	On February 10, 2024, the Company has challenged the Award in the High Court of Madras by filing an Appeal under the provisions of the Arbitration and Conciliation Act, 1996. The same will come for hearing in due course.