

Ref: AL/SE/032021/03

Date: 22nd March, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- KurlaComplex,
Bandra (East),
Mumbai - 400051
Fax No. 2659 8237 / 38

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001
Fax No. 2272 3121/ 2037

Sub: Outcome of the Hon'ble National Company Law Tribunal ("NCLT") convened meetings of the Secured Creditors of Arshiya Rail Infrastructure Limited (Material Subsidiary of Arshiya Limited) held on Saturday, 20th March, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the order passed by the Hon'ble NCLT, Mumbai Bench, dated 26th February, 2021, the meeting of the Secured Creditors of Arshiya Rail Infrastructure Limited (**Material Subsidiary of Arshiya Limited**) was held on Saturday, 20th March, 2021, at 302, Level 3, Ceejay House, F- Block, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai- 400018, Maharashtra at 01.00 p.m.(1300 Hours), for approving the Composite Scheme of Demerger between Arshiya Limited ("Demerged Company") and Arshiya Rail Infrastructure Limited ("Resulting Company") and their respective shareholders and creditors (the "Scheme").

The proposed resolution was passed with requisite majority by the secured creditors of Arshiya Rail Infrastructure Limited.

Thanking You.

Yours faithfully.

For ARSHIYA LIMITED


Ratika Gandhi

Company Secretary & Compliance Officer
Membership No. A29732



Arshiya Limited