



**WHITE ORGANIC AGRO LIMITED**  
(FORMERLY KNOWN AS WHITE DIAMOND INDUSTRIES LIMITED)

**312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA**  
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**Email: [info@whiteorganics.co.in](mailto:info@whiteorganics.co.in) | CIN: L01100MH1990PLC055860**

**Date: 31<sup>st</sup> October, 2020**

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Sub: Gist of the proceedings of the 30<sup>th</sup> Annual General Meeting of White Organic Agro Limited held on Saturday, 31<sup>st</sup> October, 2020 at 10:30 A.M.**

Dear Sir / Madam,

The 30<sup>th</sup> Annual General Meeting of the members of the Company was held on Saturday 31<sup>st</sup>, October 2020 at 10:30 a.m.; conducted through video conferencing / other Audio visual means.

Total 37 Members were present at Meeting as per the records of the attendance and the meeting commenced after ascertaining the valid quorum.

Mr. Prashantt Rupani was the Chairman.

Mr. Darshak Rupani, Managing Director briefed the shareholders about the ongoing business operations and future plans and prospects of the Company and addressed the stakeholders by giving Management's addressing speech apprising the shareholders on the ongoing business and future plans and prospects of the Company.

Ms. Rupal Narvekar, Company Secretary & Compliance officer read out the notice of the meeting, report of the Statutory Auditors and Secretarial Auditors were was taken as read.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and guidelines & circulars issued by MCA, SEBI and other authorities, the Company had extended the remote as well as venue e-voting facility to the Members of the Company in respect of businesses to be transacted at this Annual General Meeting. The members were encouraged to cast votes and an additional time of 15 minutes (post meeting conclusion) was provided to the members to login to the e-voting portal and cast their respective votes. Ms. Rachana J. Maru, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The members were informed that the Company has arranged for a poll via e-voting on the following 7 resolutions to be passed at the meeting:

## **ORDINARY BUSINESS**

1. To consider and adopt the Annual Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2020 including consolidated financials as at that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint Director in place of Mr. Darshak Rupani (DIN: 03121939), who retires by rotation and being eligible has offered himself for reappointment.

## **SPECIAL BUSINESS**

3. To re-appoint Mrs. Jigna Thakkar as Non- Executive Independent Woman Director of the Company.
4. To re-appoint Mr. Darshak M. Rupani (DIN: 03121939) as Managing Director of the Company
5. Approval of limits for the Loans and Investment by the Company in terms of the provisions Section 186 of the Companies Act, 2013
6. Disinvestment in Future Farms LLP
7. Approving closure of White Organic Agro FZE – Wholly Owned Foreign Subsidiary

Thereafter, a poll was to be taken at the meeting. Ms. Rachana J. Maru, Practicing Company Secretary acted as the Scrutinizer for the poll process and the Chairman requested her for conducting the voting in an orderly manner. The Chairman announced that the combined result of e-voting and the poll will be declared after the receipt of the Scrutinizer's Report within prescribed time frame.

Results for the meeting shall be announced after receipt of the Scrutinizer's Report within prescribed time frame.

MD thanked all the members for their presence and support and after which the meeting was declared terminated with a vote of thanks to the Chair.

### **For White Organic Agro Limited**

RUPANI  
DARSHAK  
M



Digitally signed by  
RUPANI DARSHAK  
M  
Date: 2020.10.31  
12:54:19 +05'30'

**Darshak Rupani**  
**Managing Director**  
**(DIN: 03121939)**