

27<sup>th</sup> September 2024

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 539254**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: ADANIENSOL**

Dear Sir,

**Sub: Intimation for execution of Business Transfer Agreement for carving out Adani Dahanu Thermal Power Station ("ADTPS") held by Adani Electricity Mumbai Limited ("AEML"), a material subsidiary of Adani Energy Solutions Limited ("the Company").**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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In continuation to our earlier disclosure dated 25<sup>th</sup> July 2024 in Consolidated Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2024 on proposed carving out of Adani Dahanu Thermal Power Station ("ADTPS"), we would like to inform you that AEML has entered into Business Transfer Agreement ("BTA") with its wholly owned subsidiary ("WOS") namely, North Maharashtra Power Limited ("NMPL") on 26<sup>th</sup> September 2024 for carving out ADTPS by way of a slump sale on a going concern basis.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are enclosed as Annexure - A.

You are requested to take the same on your records.

Thanking you,  
Yours faithfully,  
For **Adani Energy Solutions Limited**

**Jaladhi Shukla**  
**Company Secretary**

Encl: As above

**Annexure – A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name(s) of parties with whom the agreement is entered.	Business Transfer Agreement (“BTA”) entered into between AEML and NMPL on 26 <sup>th</sup> September 2024.
2.	Purpose of entering into the agreement.	BTA records terms and conditions of carving out ADTPS of AEML to NMPL by way of a slump sale on a going concern basis.
3.	Shareholding, if any, in the entity with whom the agreement is executed.	AEML is a material subsidiary of the Company and NMPL is a WOS of AEML.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	As per Sr. no. 2 above.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	As per Sr. no. 3 above.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	Yes, transaction is done at arm’s length basis.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not applicable.
I.	name of parties to the agreement;	Not applicable.
II.	nature of the agreement;	Not applicable.
III.	date of execution of the agreement;	Not applicable.
IV.	details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable.