



CIN : L85110KA1993PLC013875

# 46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042. INDIA.  
Tel : 91-80-25594145 / 25594146, Fax : 91-80-25594147  
E-mail : info@ovobelfoods.com, URL : http://www.ovobelfoods.com



**To,  
Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai- 400001,  
Maharashtra

Respected Sir/Madam,

**Sub: Outcome of the Board meeting held on December 11, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Scrip Code: 530741**

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable statutory provisions, if any, we hereby inform you that the Board of Directors of the Company, in their meeting held on Friday, December 11, 2020, at Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore 560042 Karnataka India, which commenced at 03:00 P.M. and concluded at 06:25 P.M. and approved the following:

- Considered and approved the appointment of MYSORE SATISH SHARAD (DIN: 08987445) as the additional director on the Board of the Company with effect from 11<sup>th</sup> December 2020
- Considered and approved the appointment of SYED FAHAD (DIN: 01865406) as the Additional director on the Board of the Company with effect from 11<sup>th</sup> December 2020
- Considered and approved the appointment of CHANNAPPA BHAVIHAL GURUSIDDAPPA (DIN: 07278848) as the Additional Director on the Board of the Company with effect from 11<sup>th</sup> December 2020
- Considered and Approved the appointment of Pooja Jain (DIN: 08985766) as Additional Independent Women Director of the Company with effect from 11<sup>th</sup> December 2020
- Considered and approved the appointment of Priyanka Rajora (DIN: 08985737) as Additional Independent Women Director of the Company with effect from 11<sup>th</sup> December 2020
- The Board approved and took note of the resignation of Shanti Swarup Aggarwal (DIN: 00322011), Managing Director of the Company with effect from 15<sup>th</sup> December 2020
- The Board approved and took note of the resignation of Narendra Dattatri Haldawar (DIN: 01633735) from the directorship of the company with effect from 15<sup>th</sup> December 2020

- The Board approved and took note of the resignation of Anisha Agarwal (DIN: 01961776) from the directorship of the company with effect from 15<sup>th</sup> December 2020
- The Board approved and took note of the resignation of Swapan Kumar Majumder (DIN: 03178122) from the directorship of the company with effect from 15<sup>th</sup> December 2020
- The Board approved and took note of the resignation of Satish Narayana Swamy (DIN: 05264105) from the directorship of the company with effect from 15<sup>th</sup> December 2020
- Philip Van Bosstraeten(DIN: 02600487) was not present in the meeting.Thus the matter relating to his resignation from the directorship of the company was deferred. The board took note of the same.
- The board took note of Arbitration Agreement dated 05<sup>th</sup> day of August 2020

The board took note of the below transfer of shares:

Acquirers	Shares	Seller	No of shares
Satish Babu	9,32,809	SADHANA AGGARWAL	3,25,100
		ANISHA AGARWAL	1,86,800
		NATASHA AGARWAL	1,83,800
		NILANGI PAREKH	2,37,109
Sharad M S	8,10,000	INDUSS FOOD PRODUCTS AND EQUIPMENTS LTD	7,00,600
		SAHARSH PAREKH	92,800
		SAHARSH PAREKH*	16600*
Sukanya Satish	14,15,000	SHANTI SWARUP AGGARWAL	7,72,409
		VINITA AGARWAL	6,28,400
		INDUSS FOOD PRODUCTS AND EQUIPMENTS LTD	14,191
Bhavihal Gurusi	10,12,000	UTSAV PAREKH	10,12,000
Syed Fahad	6,07,000	NILANGI PAREKH	8,591
		INDUSS FOOD PRODUCTS AND EQUIPMENTS LTD	1,35,209
		UTSAV PAREKH	31,600
		SAMARTH PAREKH	2,50,000
		PROGRESSIVE STAR FINANCE PRIVATE LIMITED (formally known as MERLIN SECURITIES PRIVATE LIMITED)	1,81,600
<b>Total</b>	<b>47,76,809</b>		<b>47,76,809</b>

\* The said shares relating to Saharsh Parekh are held in physical form and will be transferred after dematerialising the same.

- The board took note for matter relating to transfer of 1,484,691 Equity Shares of Ovobel S.A., Belgium as per the draft letter of offer filed with SEBI and agreement executed between the parties.
- Discussion on Bank Signatory.

Further enclosing the profile Kindly take the same on your record and oblige us.



**OVOBEL**  
**FOODS LIMITED**

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Thanking You,  
Your faithfully,

**For Ovobel Foods Limited**

*Ritu Singh*

**Ritu Singh**

Company Secretary & Compliance Officer  
Membership Number: A24934

Date: 11<sup>th</sup> December 2020

Place: Bangalore.



Sr. No.	Details of Events that need to be provided	Information of Such events
		<b>MYSORE SATISH SHARAD (DIN: 08987445)</b>
1	Reason for change - Appointment	Appointed as an Additional Director of the Company
2	Date of appointment	11 <sup>th</sup> December 2020
3	Brief Profile	Sharad M S, S/o M P Satish Babu, aged 27 years holds a degree in B.B.M, M.B.A, & Master of Science in Business with a concentration in finance (M.S) from the U.S.A. He is a third generation feed mill and layer farm owner and he has been involved in the business full time for more than 4 years and indirectly involved for more than 8 years. His family has been in into layer farming since 1965.
4	Disclosure of Relationships between directors	Sharad M S, S/o M P Satish Babu and a Promoter.

Sr. No.	Details of Events that need to be provided	Information of Such events
		<b>SYED FAHAD (DIN: 01865406)</b>
1	Reason for change - Appointment	Appointed as an Additional Director of the Company
2	Date of appointment	11 <sup>th</sup> December 2020
3	Brief Profile	Syed Fahad aged 33 years holds a degree in M.B.A. He has more than 12 years of experience in his family business having interests in poultry sector with broiler farming, breeding, hatchery, feedmill, processed chicken segments and renewable energy sector with solar, wind and hydel power projects.
4	Disclosure of Relationships between directors	Promoter

Sr. No.	Details of Events that need to be provided	Information of Such events
		<b>CHANNAPPA BHAVIHAL GURUSIDDAPPA (DIN: 07278848)</b>
1	Reason for change - Appointment	Appointed as an Additional Director of the Company
2	Date of appointment	11 <sup>th</sup> December 2020
3	Brief Profile	B.G Channappa aged 68 years holds a degree in B.A from Mysore University, Karnataka. He is actively involved in the business of Real Estate & Land Development in and around Bangalore under the Brand "Aditya Builders and Developers". He also has interests in the renewable energy sector.
4	Disclosure of Relationships between directors	Promoter

Sr. No.	Details of Events that need to be provided	Information of Such events
		<b>POOJA JAIN (DIN: 08985766)</b>
1	Reason for change - Appointment	Appointed as an Additional Independent Women Director of the Company
2	Date of appointment	11 <sup>th</sup> December 2020
3	Brief Profile	Pooja Jain holds a degree in LLB, Company Secretary and B. Com General. She has an experience of around 6 years in the field of Legal & Compliance

4	Disclosure of Relationships between directors	Independent
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Sr. No.	Details of Events that need to be provided	Information of Such events
		<b>PRIYANKA RAJORA (DIN: 08985737)</b>
1	Reason for change - Appointment	Appointed as an Additional Independent Women Director of the Company
2	Date of appointment	11 <sup>th</sup> December 2020
3	Brief Profile	<p>Priyanka Rajora, proprietor of Rajora &amp; Co., Company Secretaries, Hyderabad, is a B. Com &amp; LLB Graduate, and Company Secretary having an experience of about 7 years.</p> <p>She has worked with leading Construction Company - NCC Group and manufacturing company – Mold-Tek Packaging Limited.</p> <p>She has specialized in projects of capital and debt structuring, employee stock plans, listing of securities on stock exchanges, Dividend analysis, advising on compliance matters of NBFC and banking matters and other fund-raising activities to specialized investors.</p> <p>She has hands-on experience on setting up of entities, secretarial compliances with Ministry of Corporate Affairs, Listing Regulations of SEBI and FEMA</p>

		Compliance and Reserve Bank of India.
4	Disclosure of Relationships between directors	Independent