



MUFIN GREEN FINANCE LIMITED

Formerly known as APM Finvest Ltd.

BSE Limited

**Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001**

Ref: Scrip Code 542774

Sub: Outcome of the Board Meeting held on February 17, 2023

Dear Sir,

Dear Sir

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Friday, February 17, 2023 (which commenced at 3.00 p.m. and concluded at 3.30 p.m.), inter alia, has approved / noted the followings:-

- 1. Proposal for sub-division/split of equity shares of face value of Rs. 2/- each of the Company and matters related thereto, in such manner as the Board may determine, subject to the approval of the shareholders of the Company.**

Board approved the proposal of Sub-Division/ Split of existing 1 (One) Equity Share of face value of Rs. 2/- (Rupees Two Only) each fully paid up into 2 (Two) Equity Shares of Rs. 1/- (Rupees One Only) each fully paid up, subject to the approval of the Members of the Company and other authorities, if required.

Other requisite details regarding Sub-division/Split of Equity Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as "**Annexure-1**";

- 2. Alteration in Capital Clause of the Memorandum of Association of the Company;**

Board approved the consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the Members of the Company.

- 3. Alteration of Object Clause of the Memorandum of Association of the Company;**

Board approved the alteration of object clause for insert new clause for leasing business subject to the approval of shareholders and other authorities, as may be applicable.

- 4. Alteration in Articles of Association of the Company;**

Board approved the alteration in the Articles of Association of the Company subject to the approval of Shareholders and other authorities, as may be applicable.

CIN : L65990RJ2016PLC054921



011-42610483



www.mufingreenfinance.com



connect@mufingreenfinance.com

Corporate office : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Registered Office : SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019



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5. Appointment of Mr. Aishwarya Mani Kachhal as an Additional Director (Non-Executive and Independent);

Board approved the appointment of Mr. Aishwarya Mani Kachhal as an Additional Director (Non-Executive and Independent). A brief profile of Mr. Aishwarya Mani Kachhal is enclosed herewith as **Annexure-2**

This is for your information and record.

Thanking you,

For Mufin Green Finance Limited

Mayank Pratap Singh
Company Secretary & Compliance Officer

Date: 17.02.2023

Place: Delhi

CIN : L65990RJ2016PLC054921



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S. No.	Particulars	Details																
1.	Split Ratio	2:1 [For every One (1) Equity Shares of Rs. 2/- (Rupees Two Only) each; Two (2) Equity Shares of Rs. 1/- each (Rupees One Only)]																
2.	Rational behind the Split	To encourage wider participation of small investors and retail investors by making the Equity Shares more affordable for them and to enhance the liquidity of Equity Shares of the Company in the Stock Markets.																
3.	Pre and Post Share Capital Structure (including Capital & No. of shares)	<p>The details are provided in the note given below:-</p> <table border="1"> <thead> <tr> <th>Equity Share Capital</th> <th>Pre sub-division /split (No. of Shares)</th> <th>Post sub-division /split (No. of Shares)</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td>Authorized</td> <td>3,50,00,000</td> <td>7,00,00,000</td> <td>No Change</td> </tr> <tr> <td>Paid up</td> <td>2,51,65,862</td> <td>5,03,31,724</td> <td>No Change</td> </tr> <tr> <td>Subscribed</td> <td>2,51,65,862</td> <td>5,03,31,724</td> <td>No Change</td> </tr> </tbody> </table> <p>Note: There will be no change in the Authorized, Paid-up and Subscribed share capital of the Company. However, 1 (One) equity share of the Company having a face value of Rs. 2/- (Rupees Two only) each is sub-divided/split into 2 (Two) equity shares having a face value of 1/- (Rupees One Only) each.</p>	Equity Share Capital	Pre sub-division /split (No. of Shares)	Post sub-division /split (No. of Shares)	Remarks	Authorized	3,50,00,000	7,00,00,000	No Change	Paid up	2,51,65,862	5,03,31,724	No Change	Subscribed	2,51,65,862	5,03,31,724	No Change
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Paid up	2,51,65,862	5,03,31,724	No Change															
Subscribed	2,51,65,862	5,03,31,724	No Change															
4.	Expected time of completion	Approximately 3 months from the date of receipt of approval of the Members of the Company																
5.	Class of Shares which are sub- divided	Equity Shares																
6.	Number of Shares of each class pre and post sub-division/split	<table border="1"> <thead> <tr> <th>Equity Share Capital</th> <th>Pre sub-division /split (No. of Shares)</th> <th>Post sub-division /split (No. of Shares)</th> </tr> </thead> <tbody> <tr> <td>Authorised</td> <td>3,50,00,000</td> <td>7,00,00,000</td> </tr> <tr> <td>Paid up</td> <td>2,51,65,862</td> <td>5,03,31,724</td> </tr> <tr> <td>Subscribed</td> <td>2,51,65,862</td> <td>5,03,31,724</td> </tr> </tbody> </table>	Equity Share Capital	Pre sub-division /split (No. of Shares)	Post sub-division /split (No. of Shares)	Authorised	3,50,00,000	7,00,00,000	Paid up	2,51,65,862	5,03,31,724	Subscribed	2,51,65,862	5,03,31,724				
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7.	Number of Shareholders who did not get any shares in consolidation and pre consolidation shareholding	Not Applicable																



**Annexure-2**

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel, is given as under:

Sr. No.	Details	Information
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Upon recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company have approved the appointment of Mr. Aishwarya Mani Kachhal as an Additional Director (Non-executive and Independent) of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment	Date of Appointment: effective from February 17, 2023
3.	Brief profile	Mr. Aishwarya Kachhal is a consultant and advisor to the World Bank. At the World Bank he is working on unlocking EV financing in India and shaping a multimillion USD financing program that will make financing available for over a million vehicles in India. In his 20 years of professional experience, Aishwarya has built businesses across 5 sectors - e-mobility, cleantech, digital infrastructure, banking & insurance: one as a founder, two as a founding team member (top 100 listed companies in India), and two, as the person responsible. He is also on the investment committee of the seed fund at IIT Delhi, Co- Chairs HBS Alumni Angels India and on a selection committee for funding of incubators across universities, at a Govt of India enterprise. He dropped out of the full-time MBA at London Business School, and is an alumnus of Harvard Business School.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Aishwarya Kachhal is not related to any Director of the Company

