



SATIN CREDITCARE NETWORK LTD.

Reaching out!

December 14, 2023

To,
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai-400001

Symbol: SATIN

Scrip Code: 539404

Sub: Qualified Institutions Placement of Equity Shares of face value of INR 10/- each (the “Equity Shares”) by Satin Creditcare Network Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”)

Dear Sir/Madam,

- 1) We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “Board”), at its meeting held on October 19, 2023 and Special Resolution passed by the Shareholders of the Company in the Extra-Ordinary General Meeting held on November 27, 2023, the Fund Raising Committee of the Board of Directors has, at its meeting held today i.e. December 14, 2023, *inter alia*, considered and approved the followings:
 - a. Authorised and declared the opening of the Issue today, i.e., December 14, 2023;
 - b. Approved and adopted the Preliminary Placement Document dated December 14, 2023 and the application form in connection with the Issue;
 - c. Approved the floor price for the Issue being INR 242.81 per Equity Share (“Floor Price”) based on the pricing formula as prescribed under SEBI ICDR Regulations.
- 2) We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171(b) of the SEBI ICDR Regulations, is December 14, 2023 and accordingly, the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is INR 242.81 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and through special resolution passed by the Shareholders of the Company in the Extra-Ordinary General Meeting held on November 27, 2023, the Company may, at its discretion, offer a discount of not more than 5% on the floor price so calculated for the Issue.

In this relation we will file the Preliminary Placement Document dated December 14, 2023 with BSE Limited and National Stock Exchange of India Limited on December 14, 2023. Copy of the same is being also made available on the website of the Company at www.satincreditcare.com.

CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

CIN : L65991DL1990PLC041796
Landline No : 0124-4715400
E-Mail ID : info@satincreditcare.com
Website : www.satincreditcare.com



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Further, as per SCNL Code of Conduct for Regulating, Monitoring and Reporting of Trading by designated persons and their immediate relatives and the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for dealing in the securities of the Company shall remain closed with effect from December 15, 2023 till further communication, for all 'Designated Persons' as defined in the Code of Conduct.

The meeting of the Fund Raising Committee commenced at 7:35 P.M. and concluded at 7:50 P.M.

We request you to take the above on record and the same be treated as compliance under Regulation 30 and the other applicable provisions of the SEBI Listing Regulations.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

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