



SKMEGG/SEC/NSE/BSE/OCBM/2024

August 07, 2024

To,

**National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051**

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001**

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the followings: -

1. Financial results

The un-audited financial results of the company for the quarter ended 30th June 2024 and limited review report thereof.

2. Final Dividend

The recommendation of final dividend of Rs.2.50 (Two rupee fifty paise) per equity share of face value of Rs.10/- each, subject to the approval of shareholders of the company at the ensuing 29th Annual General Meeting.

3. Appointment of three Independent Directors

Based on the recommendation of the Nomination and Remuneration Committee, approved appointment of Mr RR Sathiyamurthi (DIN:00505804), Mr K. Ahamed Sheik Mohideen (DIN:00077439) and Dr Vikram Ramakrishnan (DIN:00150883) as additional Directors designated as Independent Directors of the Company for a term of five consecutive years with effective from August 07, 2024, subject to the approval of Members in the ensuing 29th Annual General Meeting of the Company.

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN:33AACCS7106G1Z0 PAN:AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001, Tamil Nadu India.Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33. Web. www.skmeegg.com



4. Appointment of Nominee Director

The appointment of Shri K Vivekanandan (DIN:05354239) representing TIDCO as a Nominee Director of the Company subject to the approval of Shareholders in the ensuing 29th Annual General Meeting of the Company.

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE respectively, we hereby confirm that **Mr RR Sathiyamurthi, Mr K. Ahamed Sheik Mohideen, Dr Vikram Ramakrishnan** and **Mr K Vivekanandan** representing TIDCO are not debarred from holding the office of Director by any Order passed by the Securities and Exchange Board of India or any other such authority.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached.

5. Appointment of Internal Auditor

The appointment of KayOne Consulting, Chennai as Internal Auditor of the Company for the financial year 2024-2025.

6. Appointment of Secretarial Auditor

The appointment of Mr R Saiprasath, Company Secretary in Practice as a Secretarial Auditor of the Company for the financial year 2024-2025.

7. Fixation of date of AGM

The fixation of 29th Annual General Meeting scheduled on 25th September 2024 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

8. Book Closure

Pursuant to Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations 2015, the Register of Members and Share Transfer Books of the Company will remain closed **from 19th September, 2024 to 25th September, 2024 (both days inclusive) for the purpose of the 29th Annual General Meeting ("AGM") to be held on Wednesday, 25th September, 2024 and payment of Dividend**, as may be declared at the AGM, for the Financial Year 2023-24.

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9. Revised Composition of Various Committees

The revised composition of the Committees of the Board where changes taken place, with effective from August 7, 2024, are as hereunder:

Nomination and Remuneration Committee (NRC)

S.No	Name of the Director	Category
1.	Dr Vikram Ramakrishnan	Chairperson
2.	Mr G N Jayaram	Member
3.	Mr RR Sathiyamurthi	Member

Stakeholder Relationship Committee (SRC)

S.No	Name of the Director	Category
1.	Mr TN Thirukumar	Chairperson
2.	Mr G N Jayaram	Member
3.	Mr RR Sathiyamurthi	Member

Corporate Social Responsibility Committee (CSR)

S.No	Name of the Director	Category
1.	Mr K Ahamed Sheik Mohideen	Chairperson
2.	Smt S Kumutaavalli	Member
3.	Mr TN Thirukumar	Member

Finance and Administrative Committee (FAC)

S.No	Name of the Director	Category
1.	SKM Shree Shivkumar	Chairperson
2.	Mr TN Thirukumar	Member
3.	Mr G N Jayaram	Member

The aforesaid board meeting commenced at 11.30 a.m. and concluded at 15:45 p.m.

This is for your kind information and records.

Yours Faith fully
For SKM Egg Products Export (India) Limited

P Sekar
Company Secretary
(ICSI Membership No.F10744)

Encl: as above

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Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.N	PARTICULARS	Details
1.	Name of the Director	Mr RR Sathiyamurthi
2.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Additional Director in the category of Non-Executive Independent Director subject to approval of shareholders in the 29 th AGM.
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment;	07.08.2024 Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from August 07, 2024 to August 06, 2029, subject to approval of the shareholders.
4.	Brief profile (in case of appointment);	<p>Mr.R.R.Sathiyamurthi, a graduate in Architecture, is the younger son of Mr.R.Rangasamy and has been on the company's board since 2012.</p> <p>He is a young ambitious entrepreneur with innovative ideas. He had completed his M.S. in Construction Management from Birmingham University, U.K. He has been instrumental in building a team to hope around with a vision to achieve the mission.</p> <p>R.R.Thulasi Builders (i) Pvt Ltd is the offspring of R.R.Rangasamy & Co, a company with nearly 5 decades of rich experience in the construction industry under the stewardship of R.Rangasamy a leading light in the construction Industry. The company has a multi-disciplinary team to rise to the occasion and provide the service</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related with any other Director of the Company
6.	Remuneration	Sitting Fees only

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S.NO	PARTICULARS	Details
1.	Name of the Director	Mr K. Ahamed Sheik Mohideen
2.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. K Ahamed Sheik Mohideen as an additional director in the category of Non-Executive Independent Director
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	07.08.2024 Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from August 07, 2024 to August 06, 2029, subject to approval of the shareholders.
4.	Brief profile (in case of appointment);	Mr K Ahamed Sheik Mohideen is a B.Com graduate and he is the Managing Trustee of the KSKS Educational Trust and the KSKS Social Welfare Trust. These trusts run schools for the under privileged, benefiting thousands of students and helping children overcome malnutrition. He owns tanneries in Erode, Ranipet, and Ambur, exporting high-quality finished leather to over a dozen countries. They have a prestigious clientele that includes global brands such as Cole Haan, Marks & Spencer, Geox, Tory Burch, Camper, and Dr. Martens, among others.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related with any other Director of the Company
6.	Remuneration	Sitting Fees only

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S.NO	PARTICULARS	Details
1.	Name of the Director	Dr Vikram Ramakrishnan
2.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Dr. Vikram Ramakrishnan as an additional director in the category of Non-Executive Independent Director
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	07.08.2024 Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from August 07, 2024 to August 06, 2029, subject to approval of the shareholders.
4.	Brief profile (in case of appointment);	<p>Mr.Vikram Ramakrishnan- MBBS, FRCS (UK), MBA (INSEAD – Singapore and France) is a management consultant turned entrepreneur with experience across a wide range of education related enterprises.</p> <p>Mr.Vikram is a director at the CS Academy schools in Erode and Coimbatore, Tamil Nadu. He is also the CEO and founder of Thinking Palm, an education services enterprise that provides career guidance and skill development programs. He is also the co-founder of Linkstreet Learning, a knowledge management and training platform for corporates and institutions.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related with any other Director of the Company
6.	Remuneration	Sitting Fees only

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S.NO	PARTICULARS	Details
1.	Name of the Director	Mr K Vivekanandan
2.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr K Vivekanandan as a Nominee director in the category of Non-Executive Director (Representing TIDCO)
3.	Date of appointment / re-appointment /cessation (as applicable) & term of appointment / re-appointment;	07.08.2024 Nominee Director - Non-Executive Director, not liable to retire by rotation
4.	Brief profile (in case of appointment);	<p>Mr K Vivekanandan, is a Mechanical Engineer and has 20 years of experience in various fields covering Academic, Industrial Promotion, and Project Management etc. Presently, he has been working as General Manager in Tamilnadu Industrial Development Corporation Ltd (TIDCO) which is a premier Industrial Development Agency of Government of Tamilnadu. He is handling project implementation works which involves preparation of conceptual reports, preliminary feasibility reports, identification of location & sites for establishing projects and interacting with consultants, JV partners, Financial Institutions, Statutory Authorities, Government Departments to carry forward the project activities.</p> <p>In his 13 years of service in TIDCO, he has worked in various projects including development of Heavy Engineering Hub, IT/ITES park, Multi Modal Logistics Park.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not related with any other Director of the Company
6.	Remuneration	Sitting Fees only

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PARTICULARS	Standalone				Consolidated			
	3 Months ended (30.06.2024)	Preceding 3 Months ended (31.03.2024)	Corresponding 3 Months ended in the previous year (30.06.2023)	Previous year ended (31.03.2024)	3 Months ended (30.06.2024)	Preceding 3 Months ended (31.03.2024)	Corresponding 3 Months ended in the previous year (30.06.2023)	Previous year ended (31.03.2024)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	11,652	15,949	20,336	68,995	11,784	16,228	21,023	70,113
Other Income	311	925	181	1,053	311	925	181	1,158
Total Revenue	11,964	16,875	20,517	70,048	12,095	17,154	21,204	71,270
Expenses								
a) Cost of Material Consumed	7,186	10,996	11,033	43,493	7,186	10,996	11,033	43,493
b) Purchase of stock in trade	1,110	348	997	3,473	1,158	979	1,642	4,638
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(373)	338	934	(486)	(302)	(22)	923	(624)
d) Employee benefits expenses	781	1,299	674	3,342	781	1,299	674	3,341
e) Finance Costs	282	257	242	1,029	284	258	243	1,032
f) Depreciation expenses	304	320	265	1,150	304	320	265	1,151
g) Power and Fuel	376	387	466	1,730	376	417	466	1,730
h) Transport and Forwarding expenses	338	689	424	1,938	347	706	436	1,980
i) Other expenses	557	824	811	3,133	568	799	816	3,301
Total Expenditure	10,562	15,459	15,845	58,802	10,703	15,752	16,497	60,041
Profit Before Share of Profit/(Loss) of Associates	1,402	1,415	4,672	11,246	1,392	1,402	4,706	11,230
Share of Profit/(Loss) of Associates	-	-	-	-	30	0	4	164
Profit/(Loss) before exceptional and tax	1,402	1,415	4,672	11,246	1,422	1,402	4,711	11,394
Exceptional Items	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	1,402	1,415	4,672	11,246	1,422	1,402	4,711	11,394
Tax expense:								
(1) Current tax	325	346	1,181	2,777	325	346	1,181	2,777
(2) Deferred tax	(110)	52	(0)	78	(110)	52	(0)	78
Profit/(Loss) for the period	1,187	1,017	3,491	8,391	1,208	1,003	3,530	8,539
Other Comprehensive Income, net of tax	173	332	-	332	200	336	6	351
A. Items that will not be reclassified to profit or loss								
i) Remeasurement of Defined Benefit Plans & Others	-	(12)	-	(12)	-	(12)	-	(12)
ii) translating the financial statements of a foreign operation	-	-	-	-	27	4	6	22
iii) Share in OCI of Associate	-	-	-	-	-	-	-	(3)
iv) Income tax relating to items that will not be reclassified to profit or loss	-	(3)	-	(3)	-	(3)	-	(3)
B. Items that will be reclassified to profit or loss								
i) Effective portion of gains and loss on Forward contracts	231	456	-	456	231	456	-	456
ii) Income tax relating to items that will be reclassified to profit or loss	58	115	-	115	58	115	-	115
Total Comprehensive Income for the Period	1,359	1,349	3,491	8,723	1,407	1,340	3,536	8,890
Net Profit attributable to :								
(i) Owners of the Company					1,209	1,005	3,525	8,542
(ii) Non controlling Interest					(1)	(2)	5	(2)
Other Comprehensive Income attributable to :								
(i) Owners of the Company					196	336	5	348
(ii) Non controlling Interest					4.10	0.56	1	3
Total Comprehensive Income attributable to :								
(i) Owners of the Company					1,405	1,341	3,530	8,890
(ii) Non controlling Interest					3	(1)	6	1
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share ("not annualised):								
(1) Basic	4.51	3.86	13.26	31.87	4.59	3.82	13.39	32.44
(2) Diluted	4.51	3.86	13.26	31.87	4.59	3.82	13.39	32.44
See accompanying notes to the financial results								

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 07.08.2023 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th June 2024.
- The above is an extract of the detailed format of quarterly/year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- There is no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- The Board of directors of the company have recommended a final dividend of 25% (Re.2.50 per share) for the financial year 2023-24, subject to approval by the shareholders in the ensuing Annual General

By Order of the Board


 SKM SHREE SHIVKUMAR
 MANAGING DIRECTOR.

 Place : Erode
 Date : 07-08-2024

Partners :

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA

V. ANANTHARAMAN, B.Com., F.C.A.

M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.

V. CHANDRASEKARAN, B.Com., F.C.A.

N. SUNDAR, B.Sc., F.C.A., DISA

N.C. VIJAY KUMAR, B.Com., F.C.A., DISA

S. ARJUN, B.Com., A.C.A.,

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.SKM Egg Products Export (India) Limited ("the Company")** for the period ended **30th June, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 07-08-2024

UDIN : 24208276BKAJWO9200

For N.C. Rajagopal & Co.,

Chartered Accountants,

VIJAYKUMAR Digitally signed
by VIJAYKUMAR

N.C.Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S

Partners :

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA
S. ARJUN, B.Com., A.C.A.,

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s. **SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associate for the quarter and period ended 30th June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,

Partners :

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.Com., F.C.A.,



SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.
V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAY KUMAR, B.Com., F.C.A., DISA
S. ARJUN, B.Com., A.C.A.,

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4. The Statement includes the results of the following entities:
 - i) Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - ii) Associate - SKM Universal Marketing Company India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements / financial information/ financial results of 1 subsidiary which have not been reviewed, whose interim financial statements/ financial information/ financial results reflect total assets of Rs.515.63 lakhs as at 30.06.2024 and total revenue of Rs.131.79 lakhs for the quarter ended 30th June 2024, total net loss after tax of Rs.7.76 lakhs for the quarter ended 30th June 2024 and total comprehensive income of Rs.15.49 lakhs for the quarter ended 30th June 2024, and cash inflows (net) of Rs.19.99 lakhs for the quarter ended 30th June 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 07-08-2024

UDIN : 24208276BKAJWP7131

For N.C. Rajagopal & Co.,

Chartered Accountants,

VIJAYKUMAR Digitally signed
by VIJAYKUMAR

N.C.Vijay Kumar, Partner

Membership No : 208276

FRN : 003398S