

Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

August 14, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 14, 2019, which commenced at 5:00 P.M. and concluded at 6:00 P.M.

The Board of Directors of the Company at its meeting held today, inter-alia:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) ("UFR") for the quarter ended on June 30, 2019, Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.
2. Approved the holding 27th Annual General Meeting (AGM) of the Company at 11:00 AM on Friday, September 20, 2019, providing e-voting facility to the Members of the Company for the ensuring AGM and appointment of Scrutinizer for e-voting process.
3. Recommended for the approval of shareholders (in the ensuing AGM) for re-appointment of Mr. Vinod Balmukand Agarwala, Mr. Vishwambar C Saraf, Mr. Jagdeeshmal Mehta and Ms. Vaishali Choudhari as independent directors.
4. Approved closing Register of Members and Share Transfer Books of the Company for the purpose of AGM during the period from Wednesday, September 18, 2019 to Friday, September 20, 2019 (both days inclusive).
5. Approved Notice of AGM and related business.

Thanking you.

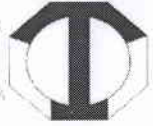
Yours sincerely,

For Technocraft Industries India Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel , MIDC , Andheri (East) , Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Standalone Financial Results for the Quarter ended June 30, 2019

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Un-Audited (Refer Note 3)	Un-Audited	Audited
1	Revenue from Operations	30,141.12	30,816.04	27,403.85	1,15,105.30
2	Other Income	573.81	948.55	967.13	3,386.03
3	Total Income	30,714.93	31,764.59	28,370.98	1,18,491.33
4	Expenditure				
(a)	Cost of Materials Consumed	16,088.05	15,098.38	14,812.72	61,062.37
(b)	Purchase of Stock-in-trade	1,164.72	482.99	1,134.68	4,567.00
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(1,158.02)	2,149.11	(946.87)	(2,188.03)
(d)	Employee benefits expenses	2,273.97	1,973.51	1,885.07	7,867.19
(e)	Finance Cost	794.73	862.70	593.19	2,903.14
(f)	Depreciation and Amortisation expenses	911.16	1,116.84	626.86	3,073.36
(g)	Other expenses	7,141.36	7,487.11	6,295.84	27,024.91
	Total Expenses	27,215.97	29,170.64	24,401.49	1,04,309.94
	Profit from Ordinary activities before tax & Exceptional Items	3,498.96	2,593.95	3,969.49	14,181.39
5					
6	Exceptional items	-	-	-	-
7	Profit before tax	3,498.96	2,593.95	3,969.49	14,181.39
8	Tax expenses (net)				
	Current Tax	1,156.50	230.22	1,392.47	3,583.07
	Deferred Tax	10.85	898.25	(217.41)	363.16
9	Net Profit for the Period	2,331.61	1,465.48	2,794.43	10,235.16
	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss (net of tax)	(12.80)	(60.44)	4.35	(47.40)
	Items that will be reclassified to Profit & Loss	-	-	-	-
	Total Other Comprehensive Income / (expenses) net of tax	(12.80)	(60.44)	4.35	(47.40)
10	Total Comprehensive Income for the year after tax	2,318.81	1,405.04	2,798.78	10,187.76
	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17
	Other Equity (revaluation reserve ₹ NIL)				72,528.77
11	Earnings Per Share (EPS)				
	Basic and diluted EPS for the period (not to be annualised) (In ₹)	9.53	5.99	11.42	41.84

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2019. There are no qualifications in the Limited Review Report issued for the Quarter ended June 30, 2019.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figures of the last quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and the Un-audited published year -to-date figures upto December 31, 2018 which were subject to Limited Review.
- Previous Years figures have been regrouped and reclassified wherever considered necessary .

For Technocraft Industries (India) Limited

Place: Mumbai
Date: August 14, 2019




Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN 00035843)



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Tel: 4098 2222/0002; Fax No. 2835 6559; CIN L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

Statements of Consolidated Financial Results for the Quarter ended June 30, 2019

₹ in Lakhs Unless otherwise stated

Sr. No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Un-Audited (Refer Note 3)	Un-Audited (Refer Note 3)	Audited
1	Revenue from Operations	35,194.93	35,114.94	32,027.56	1,31,345.94
2	Other Income	828.77	1,041.58	1,067.20	3,737.52
3	Total Income	36,023.70	36,156.52	33,094.76	1,35,083.46
4	Expenditure				
(a)	Cost of Materials Consumed	17,560.02	16,807.96	16,651.47	67,520.93
(b)	Purchase of Stock-in-trade	208.41	112.27	116.00	690.01
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(1,459.03)	494.79	(1,729.08)	(6,166.14)
(d)	Employee benefits expenses	4,524.87	4,352.61	4,081.17	17,017.59
(e)	Finance Cost	968.30	951.97	689.21	3,240.39
(f)	Depreciation and Amortisation expenses	1,070.82	1,307.31	817.33	3,835.24
(g)	Other expenses	8,737.24	8,945.58	7,864.51	32,534.81
	Total Expenses	31,610.63	32,972.49	28,490.61	1,18,672.83
	Profit from Ordinary activities before tax & Exceptional Items	4,413.07	3,184.03	4,604.15	16,410.63
5					
6	Exceptional items	-	-	-	-
7	Profit before tax	4,413.07	3,184.03	4,604.15	16,410.63
8	Tax expenses (net)				
	Current Tax	1,405.56	384.46	1,558.37	4,165.78
	Deferred Tax	6.67	892.45	(223.65)	341.25
9	Net Profit for the Period	3,000.84	1,907.12	3,269.43	11,903.60
	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss (net of tax)	(11.36)	(59.00)	5.79	(41.64)
	Items that will be reclassified to Profit & Loss	(1.80)	56.95	61.37	214.85
	Total Other Comprehensive Income / (expenses) net of tax	(13.16)	(2.05)	67.16	173.21
10	Total Comprehensive Income for the year after tax	2,987.68	1,905.07	3,336.59	12,076.81
	Net Profit attributable to				
	Owners of Equity	2,891.42	1,846.79	3,204.55	11,675.70
	Non Controlling Interest	109.42	60.33	64.88	227.90
	Total Comprehensive Income attributable to				
	Owners of Equity	2,875.15	1,843.30	3,270.14	11,843.41
	Non Controlling Interest	112.53	61.77	66.45	233.40
	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,446.17	2,446.17
	Other Equity (revaluation reserve ₹ NIL)				80,267.43
11	Earnings Per Share (EPS)				
	Basic and diluted EPS for the period (not to be annualised) (In ₹)	11.82	7.55	13.10	47.73

Notes:

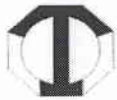
- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2019. There are no qualifications in the Limited Review Report issued for the Quarter ended 30th June 2019.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Group is submitting the quarterly consolidated Financial Results for the first time in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and accordingly the Consolidated reported figures for quarter ended March 31, 2019 and quarter ended June 30, 2018 have been approved by Parent's Board of Directors and are not subjected to Limited review by
- Previous Years figures have been regrouped and reclassified wherever considered necessary.

For Technocraft Industries (India) Limited



Place: Mumbai
Date: August 14, 2019

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN 00035843)



Technocraft Industries (India) Limited

Plot No-47, Opus Centre , 2nd Floor, Opp Tunga Paradise Hotel, MIDC, Andheri (East), Mumbai-93

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN L28120MH1992PLC069252

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Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2019

Particulars		Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Un-Audited (Refer Note 3)	Un-Audited	Audited
1	Income from operations				
	a. Drum Closures Division	8,675.83	8,524.96	8,209.25	33,408.34
	b. Scaffoldings Division	14,008.62	12,421.79	11,155.24	48,456.94
	c. Yarn Division	5,488.55	8,132.18	7,099.18	27,227.92
	d. Fabric Division	3,994.05	4,200.17	2,821.96	13,540.07
	e. Power Division	1,561.14	1,365.81	1,507.42	5,324.96
	Total	33,728.19	34,644.91	30,793.05	1,27,958.23
	Less : Inter Segment Revenue	3,587.07	3,828.87	3,389.20	12,852.93
	Total Income from operations	30,141.12	30,816.04	27,403.85	1,15,105.30
2	Segment Results				
	Profit/(Loss) after Depreciation but Before Finance Cost & Tax				
	a. Drum Closures Division	1,861.66	2,092.75	2,066.13	8,775.07
	b. Scaffoldings Division	2,338.50	1,665.92	2,114.05	7,756.46
	c. Yarn Division	(293.24)	(474.48)	103.00	(587.07)
	d. Fabric Division	(117.67)	(528.15)	(102.71)	(895.46)
	e. Power Division	353.12	301.32	254.09	874.65
	Total	4,142.37	3,057.36	4,434.56	15,923.65
	Less :				
	i. Finance Cost	794.73	862.70	593.19	2,903.14
	ii. Other un-allocable expenditure net off un-allocable income	(151.32)	(399.29)	(128.12)	(1,160.88)
	Total Profit Before Tax	3,498.96	2,593.95	3,969.49	14,181.39
3	Segment Assets				
	a. Drum Closures Division	17,838.08	19,107.63	17,974.68	19,107.63
	b. Scaffoldings Division	42,499.52	44,285.81	35,492.26	44,285.81
	c. Yarn Division	25,215.86	23,867.10	20,835.15	23,867.10
	d. Fabric Division	14,627.67	13,276.06	11,837.05	13,276.06
	e. Power Division	3,410.02	3,129.04	3,576.18	3,129.04
	Total Segment Assets	1,03,591.15	1,03,665.64	89,715.32	1,03,665.64
	Unallocable Assets	35,340.19	34,776.51	31,819.40	34,776.51
	Total Assets	1,38,931.34	1,38,442.15	1,21,534.72	1,38,442.15
4	Segment Liabilities				
	a. Drum Closures Division	3,880.69	3,133.69	3,061.57	3,133.69
	b. Scaffoldings Division	3,724.10	3,152.23	3,964.70	3,152.23
	c. Yarn Division	1,341.32	1,550.31	1,556.80	1,550.31
	d. Fabric Division	1,686.08	1,153.63	915.91	1,153.63
	e. Power Division	1,095.39	757.77	1,047.66	757.77
	Total Segment Liabilities	11,727.58	9,747.63	10,546.64	9,747.63
	Unallocable Liabilities	49,926.39	53,719.58	43,425.54	53,719.58
	Total Liabilities	61,653.97	63,467.21	53,972.18	63,467.21

For Technocraft Industries (India) Limited



A

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN 00035843)

Place: Mumbai
Date: August 14, 2019



Technocraft Industries (India) Limited

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Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2019

Particulars		Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Un-Audited (Refer Note 3)	Un-Audited	Audited
₹ in Lakhs					
1	Income from operations				
	a. Drum Closures Division	9,610.73	9,290.06	9,032.16	36,298.78
	b. Scaffoldings Division	15,391.40	12,683.24	11,436.45	49,444.67
	c. Yarn Division	5,672.58	8,533.07	7,530.36	28,742.43
	d. Fabric Division	3,994.05	4,200.17	2,821.96	13,540.07
	e. Power Division	1,561.14	1,365.81	1,507.42	5,324.96
	f. Engineering & Design / IT	2,471.50	2,771.48	2,980.89	10,470.28
	g. Others	112.22	140.91	151.53	532.30
	Total	38,813.62	38,984.74	35,460.77	1,44,353.49
	Less : Inter Segment Revenue	3,618.69	3,869.80	3,433.21	13,007.55
	Total Income from operations	35,194.93	35,114.94	32,027.56	1,31,345.94
2	Segment Results				
	Profit/(Loss) after Depreciation but Before Finance Cost & Tax				
	a. Drum Closures Division	1,894.51	2,192.17	2,173.07	9,150.68
	b. Scaffoldings Division	3,163.14	1,997.54	2,470.73	9,009.29
	c. Yarn Division	(279.43)	(480.74)	96.26	(610.74)
	d. Fabric Division	(117.67)	(528.15)	(102.71)	(895.46)
	e. Power Division	353.12	301.32	254.09	874.65
	f. Engineering & Design / IT	93.80	202.15	217.43	763.70
	g. Others	2.11	4.18	4.48	15.75
	Total	5,109.58	3,688.47	5,113.35	18,307.87
	Less :				
	i. Finance Cost	968.30	951.97	689.21	3,240.39
	ii. Other un-allocable expenditure net off un-allocable income	(271.79)	(447.53)	(180.01)	(1,343.15)
	Total Profit Before Tax	4,413.07	3,184.03	4,604.15	16,410.63
3	Segment Assets				
	a. Drum Closures Division	22,820.50	24,255.71	22,601.04	24,255.71
	b. Scaffoldings Division	55,690.69	55,774.11	42,694.38	55,774.11
	c. Yarn Division	25,529.30	24,688.03	22,840.60	24,688.03
	d. Fabric Division	14,627.67	13,276.06	11,837.05	13,276.06
	e. Power Division	3,410.02	3,129.04	3,576.18	3,129.04
	f. Engineering & Design / IT	6,452.32	4,532.70	4,465.51	4,532.70
	g. Others	648.70	888.66	1,148.58	888.66
	Total Segment Assets	1,29,179.20	1,26,544.31	1,09,163.34	1,26,544.31
	Unallocable Assets	34,517.99	36,013.54	31,787.87	36,013.54
	Total Assets	1,63,697.19	1,62,557.85	1,40,951.21	1,62,557.85
4	Segment Liabilities				
	a. Drum Closures Division	4,855.98	4,030.65	3,641.24	4,030.65
	b. Scaffoldings Division	4,864.97	3,590.62	3,386.92	3,590.62
	c. Yarn Division	1,384.41	1,388.67	1,558.69	1,388.67
	d. Fabric Division	1,686.08	1,153.63	915.91	1,153.63
	e. Power Division	1,095.39	757.77	1,047.66	757.77
	f. Engineering & Design / IT	1,331.97	1,100.70	1,006.67	1,100.70
	g. Others	260.67	322.72	354.70	322.72
	Total Segment Liabilities	15,479.47	12,344.76	11,911.79	12,344.76
	Unallocable Liabilities	61,950.83	66,871.03	54,429.07	66,871.03
	Total Liabilities	77,430.30	79,215.79	66,340.86	79,215.79

For Technocraft Industries (India) Limited



AS

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN 00035843)

Place: Mumbai
Date: August 14, 2019



DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

**To the Board of Directors
Technocraft Industries (India) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended 30 June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants

Rahul Sukhwai

(Rahul Sukhwai) Partner
Membership No. 175160



Place of Signature: Mumbai
Date: 14th Aug, 2019

UDIN - 19175160AAAAAF1139



DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors
Technocraft Industries (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Holding Company') comprising its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries & associates included in the Statement) for the quarter ended 30 June 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Attention is drawn to Note 3 to the Statement which states that the consolidated figures for the corresponding quarter ended 30 June 2018 and previous quarter ended 31 March 2019, as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of 18 subsidiaries & associates, which have not been reviewed, whose interim financial information (before eliminating inter company transactions) reflect total revenues of Rs 15,440.31 lakhs, Net Profit after tax of Rs 685.78 lakhs and total comprehensive gain of Rs 687.22 lakhs for the quarter ended 30 June 2019, as considered in the Statement. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries and associates, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.



Place of Signature: Mumbai
Date: 14th Aug, 2019

For Dhiraj & Dheeraj,
Firm Reg. No. 102454W
Chartered Accountants

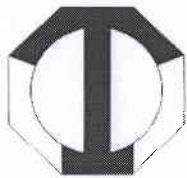
(Rahul Sukhwai) Partner
Membership No. 175160

UDIN - 19175160AAAAAG5859

Annexure – 1 List of Subsidiaries & Associates included in the Statement

1. Technosoft Engineering Projects Limited
2. Technocraft Tabla Formworks Systems Pvt. Limited
3. Technocraft International Limited UK
4. Technocraft Trading Spolka , Poland
5. Technocraft Australia Pty Ltd
6. Anhui Reliable Steel Company Ltd , China
7. Technocraft NZ Limited
8. Technosoft Engineering Inc , USA
9. High Mark International Trading , UAE
10. Swift Projects Inc, USA
11. AAIT/Technocraft Scaffold Distribution LLC.
12. Technosoft Engineering UK Ltd
13. 2045690 Alberta Ltd (Step Engineering)
14. Technosoft Services Inc
15. Technosoft GMBH , Germany
16. Technosoft Innovations Inc
17. Techno Defence Pvt. Ltd.
18. Shreyan Infra & Power LLP.





Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

August 14, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Financial Highlights

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter ended June 30, 2019.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited

Neeraj Rai
Company Secretary & Compliance Officer



Technocraft Industries (India) Limited

Q1 of FY20
Consolidated Revenue from Operations at ₹ 351.95 Crores
EBITDA at ₹ 64.52 Crores
Profit Before Tax at ₹ 44.13 Crores

Mumbai, India – August 14, 2019: Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on August 14, 2019 for the first quarter (Q1 FY20) ended on June 30, 2019.

₹ in Crores

Particulars	Q1 FY 20	Q4 FY19	QOQ%	Q1 FY 19	YoY%
Revenue from Operations	351.95	351.15	0.23	320.28	9.89
EBITDA	64.52	54.43	18.53	61.11	5.59

Highlights of consolidated financials for the year are:

- Revenue from Operations increased by 9.89% on YOY Basis to ₹ 351.95 Crores.
- EBIDTA increased by 5.59% on YOY Basis to ₹ 64.52 Crores.
- Other Income reduced from ₹ 10.67 Crores to ₹ 8.29 Crores – which is mainly due to reduction in Net Foreign Exchange Gain which is at ₹ 0.29 Crores in Q1 FY 20 as Compared to Gains of ₹ 6.45 Crores in Q1 FY19, resulting in to reduction in Foreign Exchange Gain by Rs. 6.16 Crores, which is due to accounting of unrecognised Foreign Exchange gain as on quarter ended 30th June 2019.
- Depreciation increased by ₹ 2.53 Crores on YoY Basis as a result of ongoing expansions across various divisions, result of which are likely to be seen in coming period.
- Finance Cost has increased by ₹ 2.79 Crores on YoY Basis as a result of increase in working capital requirements for the business and term loans for new projects.

Consolidated Segmental Highlights

- **Scaffolding Division:** Revenue from Operations increased by 34.58% on YOY Basis to ₹ 153.91 Crores. Profit Before Tax and Finance Cost but after Depreciation increased from Rs. 24.70 Crores in Q1FY19 to ₹ 31.63 Crores in Q1FY20 despite reduction in Net Foreign Exchange Gain of ₹ 3.98 Crores on YOY Basis. The Division is in scale up mode with several new products like Mach One and Mach deck being added.

- **Drum Closure Division:** Revenue from Operations increased by 6.41 % on YoY Basis to ₹ 96.11 Crores. Profit Before Tax and Finance Cost but after Depreciation reduced by Rs. 2.78 Crores as compared to Q1FY19, which is mainly due to increase in raw material cost.
- **Textile:** Revenue from Operations of Fabric Division increased by 41.53% on YoY Basis to ₹ 39.94 Crores and of Yarn Division reduced by 24.67% at ₹ 56.73 Crores amid challenging business environment and lower capacity utilization of Fabric Division, which the management is hopeful of increasing in current year.
- **Engineering Services:** Revenue from Operations reduced by 17.09% on YoY Basis to ₹ 24.72 Crores due to some challenges being faced in US business due to restrictions in immigration policies and some slackness in manufacturing industry being hit by the US-China trade war.

About Technocraft Industries (India) Limited

Technocraft Industries (India) Limited (“The Company/Technocraft”) is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision Scaffolding Systems and Form Works.

The Textile division manufactures and exports various kinds of Cotton Yarn, Fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, Australia, New Zealand, USA, Canada, UAE etc.

Registered office: Plot No. 47, ‘Opus Centre’, Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093 E mail: investor@technocraftgroup.com; Phone Number: 022-40982222.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.
