

SHREE GLOBAL TRADEFIN LIMITED

Regd. Office: A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013
Tel. 022- 6291 8111 email: sgtl2008@gmail.com CIN: L27100MH1986PLC041252 Website: www.sgtl.in

Date: 02nd September, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Intimation under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper publication of the Postal Ballot Notice.

Ref: BSE Scrip Code: 512463
BSE Scrip ID: SHRGLTR

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Company has completed the dispatch of Notice of Postal Ballot on Friday, 01st September, 2023 to the shareholders whose email addresses are registered with the Company/Depositories/RTA as on cut-off date i.e., Friday 25th August, 2023. Further pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Postal Ballot Notice along with e-voting information has been published in Business Standard (All Editions) and Mumbai Lakshadweep on Saturday, 02nd September, 2023 which we enclose herewith for your records.

We request you to kindly take a note of the above.

Thanking you,
Yours faithfully,
For Shree Global Tradefin Limited

Pranjal Mahapure
Company Secretary
ACS: 69408

Equity MF SIPs boost distributors' income

Revenue from commissions saw double-digit growth in FY23; AUM rise modest

ABHISHEK KUMAR
Mumbai, 1 September

The rising popularity of equity mutual fund (MF) investing via the systematic investment plan (SIP) route led to double-digit revenue growth for MF distributors during 2022-23 (FY23), even as the industry's overall assets under management (AUM) saw a modest 5 per cent rise.

During FY23, the top 1,700 distributors, who account for around 60 per cent of the regular AUM of the industry, raked in ₹12,000 crore as gross commissions. This is 16 per cent higher than the total payout of ₹10,400 crore they received in financial year 2021-22 (FY22).

During the same time, total assets of clients in MF schemes rose just 8.5 per cent to ₹14.7 trillion.

According to MF officials, the commission payouts outpaced the asset growth as the asset mix of MF distributors is increasingly moving towards higher-paying equity schemes at the expense of debt funds.

"There are several factors — with prominence of equity investment and rising SIP inflows being the primary drivers. The fact that equity schemes see larger mark-to-market gains vis-a-vis debt plans also aided growth in equity assets of distributors," said Sirshendu Basu, product head at Bandhan Mutual Fund. Owing to the strong SIP inflows into equity schemes in FY23, the share of active equity schemes in the total MF AUM rose to 37 per cent from 35 per cent a year ago, shows a report by Bandhan MF. While investors pumped in a net ₹1.4 trillion into active equity schemes in FY23, they pulled out ₹1.6 trillion from debt schemes, according to the report.

NJ IndiaInvest continues to sit at the top of the MF distributors' list with gross commission income of ₹1,540 crore. It is followed by State Bank of India (SBI), which saw its commission income rise 23 per cent year-on-year (Y-o-Y) to ₹905 crore.

HDFC Bank, Prudent Corporate



ILLUSTRATION: BINAY SINHA

BANKS AND NATIONAL DISTRIBUTORS DO THE BULK OF MF SELLING

Top 10 MF distributors by commission income in FY23

| Distributors | Commission (₹ crore) | Growth (%) | AUM (₹ trn) | Growth (%) |
|--------------------------|----------------------|--------------|--------------|-------------|
| NJ IndiaInvest | 1,539 | 18.54 | 1.24 | 13.48 |
| State Bank of India | 905 | 23.24 | 1.44 | 16.56 |
| HDFC Bank | 669 | 15.27 | 0.97 | 14.53 |
| PCAS | 583 | 32.23 | 0.53 | 16.52 |
| Axis Bank | 542 | 0.83 | 0.70 | 30.36 |
| ICICI Securities | 454 | 13.01 | 0.52 | 8.93 |
| ICICI Bank | 398 | 11.87 | 0.50 | 5.80 |
| Kotak Mahindra Bank | 297 | 17.50 | 0.41 | 5.41 |
| Anand Rathi Wealth | 213 | 25.33 | 0.21 | 21.49 |
| HSBC | 135 | 15.33 | 0.22 | 6.59 |
| Other large distributors | 6,335 | 15.50 | 8.00 | 4.00 |
| Total | 12,071 | 15.84 | 14.74 | 8.53 |

PCAS: Prudent Corporate Advisory Services Source: Amfi | FY 2023 data | Growth is in comparison to FY22 data

Advisory and Axis Bank were the other names in the top five.

NJ and Prudent follow the sub-broker model, wherein they tie up with individual distributors on a revenue-sharing basis. The Association of Mutual Funds in India (Amfi) releases MF commission data of only the top 1,500-1,700 distributors. There are around 100,000 active MF distributors in the country.

MF distributors, who have been facing strong competition from online platforms, were able to outpace their direct peers on the SIP growth front in calendar year 2022.

The Y-o-Y growth in SIP registrations through direct plans came in at just 4.5 per cent in 2022. This compares to 115 per cent growth in 2021 and 505 per cent in 2020. In comparison, SIP registrations via regular plans rose 19 per cent last year.

The surging retail flows through the SIP route boosted individual investors' holding in the MF industry's total AUM.

A recent analysis showed that retail investors and high net worth individuals together accounted for more than 60 per cent share in the mutual fund industry's assets in 2022-23. This is the highest since records began in 2009-10.

Business cycle funds can generate alpha but also carry risks

Higher concentration and fund manager risk make these funds suitable only for seasoned investors

SARBAJEET K SEN

Mahindra Manulife Asset Management Company's (AMC's) new fund offer (NFO) of its business cycle fund began on August 21 and will close on September 4, 2023. Nine such funds manage assets worth ₹18,358 crore (data as on July 31, 2023). While fund houses present business cycle funds as an avenue to investing in promising businesses with the potential to fetch high returns, investors need to evaluate these funds thoroughly before betting on them.

Nature of a business cycle fund

Economies and financial markets witness cycles. Capturing the growth phase of these cycles can lead to substantial wealth creation. Fund managers of these funds aim to invest in stocks that are expected to experience a marked improvement in cash flows. "Business cycle funds aim to capture the phase of economic expansion. They invest in businesses with high earnings growth visibility and in whose earnings forecast there is a high degree of confidence," says Ravi Kumar TV, founder, Gaining Ground Investment Services.

Fund manager risk

The fund manager's role is pivotal to the success of these schemes. "If the fund manager identifies the cycle correctly, the scheme will outperform diversified-equity funds. Conversely, if calls go wrong, the scheme could lag behind the broader markets," says Parul Maheshwari, a certified financial planner.

Concentration risk

The fund manager of a business cycle

LIMITED TRACK RECORD

| Business cycle fund | AUM (₹ crore) | Returns (%) | | | |
|-----------------------|---------------|-------------|---------|--------|--------|
| | | YTD | 6-month | 1-year | 2-year |
| ICICI Prudential | 6,407 | 15.1 | 16.1 | 18.8 | 16.9 |
| HDFC | 2,721 | 13.3 | 15.1 | - | - |
| Kotak | 2,527 | 14.1 | 15.3 | - | - |
| AXIS | 2,491 | - | 19.6 | - | - |
| Aditya Birla Sun Life | 1,717 | 8.2 | 11.6 | 11.1 | - |
| Tata | 1,110 | 16.7 | 19.2 | 25.6 | 17.9 |

Note: Seven largest funds by AUM included. Returns are for direct plans Source: NGEN Markets

fund often focuses on three or four key sectors or themes that are likely to do well in the future. These funds also tend to run concentrated portfolios of stocks belonging to all market caps. "Business cycle investing involves an element of market timing, which can be challenging even for seasoned professionals. Additionally, concentration in specific sectors can lead to higher risk. Investors need to evaluate the fund's adaptability to shifting economic conditions," says Ravi Kumar.

Overlap with other funds

While constructing the portfolios of these schemes, a fund manager could end up duplicating the portfolios of other diversified-equity schemes. "Executing the strategy of identifying business cycles and moving in and out of sectors at the right time consistently is difficult. Furthermore, established diversified-equity funds can also employ this strategy. Most active fund managers do try to invest, or maintain overweight positions, in promising companies or sectors that are expected to do well over the next few years. Hence, the business cycle strategy does not appear to provide any significant differentiation," says Shrinath ML, senior research analyst, FundsIndia.

What should you do?

While a business cycle fund appears appealing, it carries higher risk and offers no clear promise of greater rewards. Investors willing to put in their money for five years may be



better off investing in a multi-cap fund that requires fund managers to invest at least 25 per cent in all three market caps (large, mid and small).

"We don't recommend this category as timing business cycles consistently across sectors is a very difficult task. Moreover, most funds in this category lack a long-standing track record of executing this strategy consistently," says Shrinath ML. If you are still keen to invest in a business cycle fund, make a limited allocation. "One can invest up to 10 per cent of that entire equity portfolio in these funds. As in any other equity fund, one should remain invested across a business cycle, that is, for at least five years, to realise the potential gains from these funds," says Maheshwari.

According to her, since these funds take concentrated exposure to a few sectors, they can be risky for first-time or conservative investors. "However, investors who have already built a core mutual fund portfolio using diversified-equity funds, and now wish to generate higher returns through their satellite portfolios, may consider allocating to these funds," she says.

TARC LIMITED
(Formerly Anant Raj Global Limited)
Corporate Identity Number: L71000DL2016PLC390526
Registered office: 2nd Floor, C-3, Outab Institutional Area, Katwaria Sarai, New Delhi-110016
Tel: 011-41244300, Email: tarc@tarc.in, Website: www.tarc.in

NOTICE REGARDING HOLDING 7TH (SEVENTH) ANNUAL GENERAL MEETING THROUGH VIDEO CONFERRING/OTHER AUDIO VISUAL MEANS

NOTICE is hereby given that the 7th (Seventh) Annual General Meeting ("AGM") of the members of TARC Limited ("the Company") will be held on Saturday, September 30, 2023 at 11:00 A.M. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") in compliance with all applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/DH/DS/RACPOD1/P/2023/001 dated January 05, 2023 (collectively referred to as "Circulars") and all applicable laws, dispensing with the requirement of physical attendance of the members at the AGM to transact the businesses as set-out in the Notice of AGM.

In compliance with the above circulars, notice of AGM along with Annual Report of the Company for the financial year 2022-23 will be sent only through electronic mode to all the members whose names appear in the register of members or in the register of beneficial owners maintained by the depositories as on Friday, August 25, 2023 and whose e-mail address are registered with the Company / Depository Participant(s) / Registrar and will be made available on the website of the Company at www.tarc.in and on the website of the both the stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com in due course. The physical copies of Notice of AGM along with Annual Report shall be dispatched only to those members who explicitly requested for the physical copies.

Members will have an opportunity to cast their vote(s) electronically on the businesses as set-out in the notice of the AGM. The detailed instructions for members holding shares in physical as well as in dematerialized mode for remote e-voting, e-voting at the AGM and the instructions to join AGM through VC/OAVM will be provided in the Notice of AGM.

Shareholders who have still not registered their e-mail ID are requested to get their e-mail ID registered, as follows:

- Shareholders holding Shares in physical mode by writing to the Registrar and Share Transfer Agent of the Company, viz., Skyline Financial Services Private Limited at admin@skylinetra.com or the Company at cs@tarc.in along with the copy of the signed request mentioning the name and address of the member, scanned copy of the Share Certificate (front and back), self-attested copy of the PAN Card, and self-attested copy of any address proof document (eg. Driving License, Election Identity Card, Passport) in support of the address of the Member.
- Shareholders holding Shares in dematerialized mode are requested to register their e-mail ID with the relevant Depository Participant(s).

In case of any queries / difficulties, members may write to admin@skylinetra.com or at cs@tarc.in.

For TARC Limited
Sd/-
Amit Narayan
Company Secretary
(ACS 20094)

Date : September 01, 2023
Place : New Delhi

SHREE GLOBAL TRADEFIN LIMITED
Regd. Office: A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013 | Tel: 022-62918111 | Email: sg2008@gmail.com
CIN : L27100MH1986PLC041252 | Website : www.sgtl.in

NOTICE FOR POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

MEMBERS ARE HEREBY INFORMED THAT:

In compliance with Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), General Circular No. 14/2020 dated April 08, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 20/2020 dated May 5, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021, the General Circular No. 20/2021 dated 08 December, 2021 and the General Circular No. 11/2022 dated 28th December, 2022 issued by the Ministry of Corporate Affairs (hereinafter referred to as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India.

Pursuant to MCA circulars, Shree Global Tradefin Limited ("the Company") has completed dispatch of Postal Ballot Notice along with explanatory statement on Friday, 01st September, 2023 through electronic mode only to all those Members of the Company whose e-mail addresses are registered with the Company's Registrar and Share Transfer Agent, Bighare Services Private Limited or with their Depositories/Depository Participant as on Friday 25th August, 2023 ("Cut-off Date"). The requirement of sending physical copy of the Postal Ballot Notice and Postal Ballot Form has been dispensed with vide relevant MCA circulars.

Mr. Hemant Maheshwari, M/s H. Maheshwari & Associates Company Secretary (Membership No: A26145), has been appointed as the Scrutinizer for conducting the remote e-voting via Postal Ballot.

In this regard, the Members are hereby informed that:

- The Businesses relating to approval of:

| Sr. No. | Type of Resolution | Resolution |
|---------|---------------------|---|
| 1. | Special Resolution | 1. Regularisation of Additional Director, Mr. Babulal Agarwal (DIN: 00029398) as an Executive Director (Related to Promoter) designated as a Managing Director. |
| 2. | Ordinary Resolution | 2. Regularisation of Additional Director, Mr. Rajesh Gupta (DIN: 00028379) as a Non-Executive Director (Related to promoter) of the Company. |

- The e-voting period commences on Saturday 02nd September, 2023 [09:00 A.M. (IST)];
- The e-voting period ends on Sunday, 01st October, 2023 [05:00 P.M. (IST)], when remote e-voting will be blocked and voting shall not be allowed beyond the said time;
- Only those members, whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date i.e., Friday 25th August, 2023, are entitled to cast their votes on the Special Resolutions. A person who is not a member as on the cut-off date should treat this notice for information purpose only.
- Members who have not received postal ballot Notice may write to investor@bighareonline.com and obtain the same.
- For any query or grievance connected with the voting by electronic means, members may address to Mr. Rakesh Dahi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Merathon Futurex, Marfatil Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23068542/ 43. Members may also write to the Company at the Email ID: sg2008@gmail.com
- Members who have not registered their e-mail address with the Registrar and Share Transfer Agent of the Company/Depository Participant, are required to register by completing the process for registration of e-mail address as under:
- Members holding shares in de-mat form can get their e-mail IDs registered by contacting their respective Depository Participant.
- Members holding shares in the physical form can get their e-mail ID's registered by contacting our Registrar and Share Transfer Agent "Bighare Services Private Limited" on their email id investor@bighareonline.com along with relevant documents to our RTA Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400083.
- The Postal Ballot Notice is available on the Company's website www.sgtl.in, website of BSE Limited www.bseindia.com and respectively and also on website of CDSL at www.evotingindia.com. Result of Postal Ballot shall be declared within two working days from the conclusion of the postal ballot and shall be displayed along with the Scrutinizer's Report on the Company's website at www.sgtl.in after communication to BSE Limited, and Central Depository Services (India) Limited. The scrutinizer's decisions on validity of the postal ballot shall be final.

For Shree Global Tradefin Limited
Sd/-
Pranjal Mahapure
Company Secretary

Place: Mumbai
Date: 01st September, 2023

INDOCO REMEDIES LIMITED
Regd. Office: Indoco House, 186 CST Road, Kalina, Santacruz (East), Mumbai - 400088
Tel: +91-22-88791250 / 82871000 | Email: compliance.officer@indoco.com | Website: www.indoco.com
CIN : L85190MH1947PLC005913

NOTICE OF THE 76TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 76th Annual General Meeting ("AGM") of the Company will be held on Tuesday, September 26, 2023 at 10.30 a.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 read with General Circulars No.14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No.20/2020 dated May 5, 2020, No.02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 20/2022 dated May 5, 2022 and No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/2023/4 dated January 05, 2023 issued by Securities and Exchange Board of India (SEBI) (collectively referred to as "Circulars"), to transact the business set out in the Notice of the AGM.

The Company has sent the Annual Report for the financial year 2022-2023 along with the Notice of AGM on 01st September, 2023, through electronic mode to Members whose email addresses are registered with the Company's Registrar and Share Transfer Agent /Depository Participant (DP) in accordance with the aforesaid Circulars. The Annual Report for the financial year 2022-2023 along with the Notice of the AGM is also available on the website of the Company at www.indoco.com and on the website of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited at https://investor.linkintime.co.in.

The Company is providing the "remote e-voting" and "e-voting during the AGM", facility to members to cast their vote electronically on all the resolutions set forth in the Notice of the 76th AGM through electronic voting system of Link Intime India Private Limited ("LIPL"). The manner of voting, including voting remotely ("remote e-voting") by members holding shares in physical form/dematerialized mode and for those members who have not registered their email addresses either with the Company or the respective DPs, has been provided in the Notice of the AGM. The cut-off date for determining the eligibility to vote by electronic means through "remote e-voting" or "e-voting at the AGM" is September 19, 2023.

The remote e-voting period commences on Friday, September 22, 2023 (09:00 a.m. IST) and ends on Monday, September 25, 2023 (05:00 p.m. IST). The remote e-voting module shall be disabled by LIPL thereafter and remote e-voting shall not be allowed beyond the above-mentioned date and time. Those members, who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through E-voting system during the AGM. The members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes again. Once the e-vote on the resolution is cast by the members, they shall not be allowed to change it subsequently. The person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as e-voting at AGM.

Any person, who becomes the member of the Company after dispatch of Notice of AGM and holding shares as on the cut-off date i.e. September 19, 2023 may obtain the login id and password by following the steps mentioned in the Notice of the AGM under "E-voting".

Manner of registering/ updating email address/bank account details:

In case the member has not registered his/her email address with the Company/RTA/ Depositories / Depository Participant and/or not registered/ updated the Bank Account mandats for receipt of dividend directly in their bank account (e) through Electronic Clearing Service or any other means, the following instructions to be followed:

In the case of Shares held in Physical mode:
Members are requested to register/update their email address/bank account details by submitting Form ISR-1 (available on the website of the Company at https://www.indoco.com/investor-relations.asp) duly filled and signed along with requisite supporting documents to Company's RTA, i.e. Link Intime India Private Limited at C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai 400 083.

In the case of Shares held in Dematerialized mode:
Members are requested to contact their Depository Participant and register/update the email address and bank account details in the demat account as per the process followed and advised by your Depository Participant.

For queries relating to e-voting and attending the AGM through VC/OAVM you may refer to the Frequently Asked Questions ("FAQs") and InstaVote e-Voting manual available at https://investor.linkintime.co.in, under Help section or send an email to investor@linkintime.co.in or contact on 022-49186000 or may contact Mr. Rajiv Ranjan, Assistant Vice President, Link Intime India Private Limited, C 101, 247 Park, LBS Marg, Vikhroli (W), Mumbai 400083 at the designated e-mail address: rajiv.ranjan@linkintime.co.in or Telephone No 022 - 49186000 (Extn: 2505).

The Annual Report of the Company along with the Notice of the AGM is available on the website of the Company at https://www.indoco.com/annual-reports/76annualreport2022-23.pdf.

For Indoco Remedies Limited
Sd/-
Ramanathan Hariharan
Company Secretary & Head- Legal

Place : Mumbai
Date: September 01, 2023

Oriental Rail Infrastructure Limited
(Formerly known as Oriental Vaseer Products Limited)
CIN: L35100MH1981PLC036896
Regd. Office: Survey No. 49, Village Aghai, via Kalyan Railway Station, Thane- 421 301, Maharashtra, India
Corp. Office: 16, Mascarenhas Road, Mazgaon, Mumbai - 400 010, Maharashtra, India.
Tel No.: 022-61389400 Fax No.: 022-61389401
Website: www.orientalrail.com E-mail: compliance@orientalrail.co.in

NOTICE OF 32nd ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 32nd Annual General Meeting ("AGM") of the Members of Oriental Rail Infrastructure Limited (Formerly known as Oriental Vaseer Products Limited) ("the Company") will be held on Tuesday, September 26, 2023 at 12.00 p.m. Indian Standard Time ("IST") through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), to transact the business set out in the Notice of the AGM, forming part of the Annual Report for the financial year ended March 31, 2023.

In accordance with the circular issued by The Ministry of Corporate Affairs (MCA) has vide its General Circular(s) No.14/2020, 17/2020, 20/2020, 02/2021, 21/2021 and 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 5, 2022 and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 respectively (collectively referred to as "MCA Circulars") and Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/2023/4 dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023 respectively issued by The Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), the Notice of the AGM along with Annual Report has been sent in electronic mode on September 01, 2023 to the Members whose e-mail addresses are registered with the Company/RTA/Depository Participant.

Please note that this documents are uploaded on the website of the Company at www.orientalrail.com, National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com and the website of BSE Limited ("BSE") at www.bseindia.com.

Pursuant to Section 91 of the Companies Act, 2015 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will be closed from Wednesday, September 20, 2023 to Tuesday, September 26, 2023 (both days inclusive) for the purpose of AGM of the Company. Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings, each as amended, the Company is pleased to provide the facility of remote e-voting to its Members in respect of the Business to be transacted at the AGM. Additionally, the company is providing facility of voting through e-voting system during the AGM ("e-voting"). The facility of casting votes by a member using remote e-voting system as well voting on the date of the AGM will be provided by NSDL.

- The remote e-voting shall commence on Friday, September 22, 2023 (09.00 a.m. IST) and ends on Monday, September 25, 2023 (05.00 p.m. IST). The remote e-voting module shall be disabled by NSDL for e-voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently.
- The Members whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date viz. Tuesday, September 19, 2023 will be entitled to avail the facility of remote e-voting as well as e-voting in the AGM.
- Any person who has acquired shares of the Company and becomes a Member of the Company after the dispatch of the Annual Report and holding shares as on the cut-off date may approach the Company is requested to follow the procedure as mentioned in the notice or by sending a request by an email to evoting@nsdl.co.in
- The Members holding shares in physical form or who have not updated their email addresses, mobile number & change of address and manner of registering mandate of bank accounts with the Company are requested to update their e-mail address by submitting their PAN, KYC details including Bank details and Nomination details to Adroit Corporate Services Pvt. Ltd., Registrar and Share Transfer Agent (RTA) of the Company by sending a duly filled Form ISR-1 and other relevant forms available on the website of the Company at https://www.orientalrail.com/downloads.php and the website of our RTA at https://www.adroitcorporate.com/HandI/Services.aspx
- The facility of e-voting during the AGM ("e-voting") can be availed by Members who have not already cast their vote by remote e-voting.
- A Member can opt for only one mode of voting i.e. either through remote e-voting or e-voting system during the AGM ("e-voting").
- If a Member casts votes by both modes, then voting done through e-voting shall prevail.
- The detailed procedure for remote e-voting / e-voting at AGM is provided in the Notice of the 32nd AGM.

Mr. Shiv Hari Jain, Practising Company Secretary, has been appointed as the Scrutinizer for conducting the e-voting in a fair and transparent manner.

The result shall be declared not later than 48 hours of from the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.orientalrail.com and on the website of NSDL www.evoting.nsdl.com immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited, where the securities of the Company are listed.

In terms of MCA circular mentioned above, since the physical attendance of members has been dispensed with, the facility for appointment of proxies by the members will not be available at 32nd AGM.

Shareholders, who would like to express their views/ have questions, may send their questions in advance mentioning their name Demat account number/folio number, email id, mobile number at compliance@orientalrail.co.in by September 22, 2023. The same will be replied by the company suitably.

Any grievance relating to e-voting, may be addressed to National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, E-mail: evoting@nsdl.co.in, Phone No: 022 - 2499 4600 / 1800-222-990.

For Oriental Rail Infrastructure Limited
Sd/-
Haridk Chandra
Company Secretary

Place: Mumbai
Date: September 02, 2023

