

January 22, 2023

**The National Stock Exchange of India Ltd  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051**

**BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Unsecured Rated Listed Redeemable Non-Convertible Subordinated Debentures of Series XXXII (32) (NCDs) issued on private placement basis of Rs. 10,00,000/- each for cash at par for upto Rs. 42 crore & allotted on January 21, 2013 by Religare Finvest Limited (“RFL”), wholly owned subsidiary of Religare Enterprises Limited (“REL” or “the Company”)**

Dear Sir / Madam,

This is in continuation to our earlier intimation dated January 16, 2023 wherein it was informed that RFL would not be in a position to service/ pay principal & interest amount of the aforementioned NCDs to the eligible debenture holder(s) on the approaching maturity payment date i.e. January 21, 2023 due to various facts / circumstances mentioned therein.

In light of the above, RFL has not been able to service its obligations in respect of payment of principal & interest amounts towards the aforesaid NCDs, which was due for maturity on January 21, 2023 to the eligible debenture holder(s).

The requisite details with respect to the aforesaid default of interest & principal repayment is as follows

**a.) Whether Interest payment/ redemption payment made (yes/ no): No**

**b.) Detail of Interest Payments:**

S. No.	Particulars	Detail
1.	ISIN	INE958G08963
2.	Issue size	INR 42 Cr.
3.	Interest Amount to be paid on due date	INR 5.12 Cr.
4.	Frequency -quarterly/ monthly	Annually
5.	Change in frequency of payment (if any)	Not Applicable
6.	Details of such change	Not Applicable
7.	Interest payment record date	11/01/2023
8.	Due date for interest payment(DD/MM/YYYY)	21/01/2023
9.	Actual date for interest payment (DD/MM/YYYY)	Not paid on due date 21/01/2023
10.	Amount of interest paid	Nil

**Religare Enterprises Limited**

CIN: L74899DL1984PLC146935

**Regd. Office:** 1407, 14<sup>th</sup> Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

**Corporate Office:** Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

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11.	Date of last interest payment	20/01/2022
12.	Reason for non-payment/ <del>delay in payment</del>	As mentioned above

**c.) Details of Redemption payment:**

S. No.	Particulars	Detail
1.	ISIN	<b>INE958G08963</b>
2.	Type of redemption (full/ partial)	Full
3.	If partial redemption, then: a.By face value redemption b.By quantity redemption	Not Applicable
4.	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	Not Applicable
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Maturity
6.	Redemption date due to put option (if any)	Not Applicable
7.	Redemption date due to call option (if any)	Not Applicable
8.	Quantity redeemed (no. of NCDs)	420 NCDs of INR 10 Lac each
9.	Due date for redemption/ maturity	21/01/2023
10.	Actual date for redemption (DD/MM/YYYY)	NCDs could not be redeemed on maturity date due on 21/01/2023 as per the reason stated above
11.	Amount redeemed	Nil
12.	Outstanding amount (Rs.)	INR 47.12 Cr. (P + I)
13.	Date of last Interest payment	20/01/2022

RFL has proposed one time settlement with the eligible NCD holders and same is under discussion with them.

Please take the above information on your records.

Thanking You,

Yours faithfully,

**For Religare Enterprises Limited**

**Reena Jayara**  
**Company Secretary**