

Date: 17th March, 2022

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://www.connect2nse.com/LISTING/
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

SUB: Submission of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013

Dear Sir / Madam,

In continuation to our letter dated February 15, 2022, we wish to inform you that the Members of the Company have duly approved following ordinary resolution with requisite majority:

Sr. No	Particulars
1.	Approval of Material Related Party Transaction – Purchase of land parcel from Mahindra and Mahindra Limited for development



Mahindra Lifespace Developers Ltd.

CIN: L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg

Worli, Mumbai 400 018, India

Tel: +91 22 6747 8600/8601

www.mahindralifespaces.com

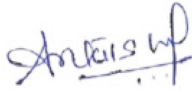
Accordingly, please find enclosed following:

- a) Voting Results of Postal Ballot through Remote e-voting pursuant to Regulation 44(3) of the SEBI LODR, enclosed as **Annexure A**; and
- b) Report of the Scrutinizer dated March 17, 2022 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration), Rules, 2014, enclosed as **Annexure B**.

The aforesaid information will also be disclosed on the website of the Company <https://www.mahindralifespaces.com/> and on the website of National Securities Depository Limited <https://www.evoting.nsdl.com/>.

You are requested to take the above on record.

For Mahindra Lifespace Developers Limited



Ankit Shah

Assistant Company Secretary & Compliance Officer

ACS - 26552



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Annexure-A

Details of Voting Results – Postal Ballot

Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Name of the Company	Mahindra Lifespace Developers Ltd
Date of declaration of result of Postal ballot	17-03-2022
Total number of shareholders on cut - off date for ascertaining voting rights of Members i.e. 11th February, 2022.	70148
No. of shareholders present in the meeting either in person or through proxy: ➤ Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing ➤ Promoters and Promoter Group: Public:	Not Applicable

Given below is the resolution-wise result of Postal Ballot through e-voting:

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material Related Party Transaction – Purchase of land parcel from Mahindra and Mahindra Limited for development				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	79319550	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		79319550	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	43361726	40889828	94.2994	40889828	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		43361726	40889828	94.2994	40889828	0	100.0000
Public- Non Institutions	E-Voting	31830888	6380636	20.0454	6379370	1266	99.9802	0.0198
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		31830888	6380636	20.0454	6379370	1266	99.9802
Total		154512164	47270464	30.5934	47269198	1266	99.9973	0.0027
Whether resolution is Pass or Not.							Yes	

Report of Scrutinizer

[Pursuant to Section 108 and Section 110 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,
The Compliance Officer
Mahindra Lifespace Developers Limited
Mahindra Towers, 5th Floor, Road No. 13,
Worli, Mumbai 400018.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot conducted via Remote E-Voting by the Equity Shareholders of Mahindra Lifespace Developers Limited (the "Company") from Wednesday, February 16, 2022 (9:00 A.M. IST) and end on Thursday, March 17, 2022 (5.00 P.M. IST) (both days inclusive).

I, Martinho Ferrao, Practicing Company Secretary (Membership No. F6221/ C.P. No. 5676) appointed as Scrutinizer by the Board of Directors of the Company vide resolution dated February 10, 2022 for the purpose of scrutinizing the postal ballot process conducted via remote e-voting (the "Postal Ballot") held between Wednesday, February 16, 2022 (9:00 A.M. IST) and Thursday, March 17, 2022 (5.00 P.M. IST) (both days inclusive) in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 8, 2021 respectively ('Circulars') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated February 15, 2022:



Sr.No	Type of Resolution	Particulars
1.	Ordinary Resolution	Approval of Material Related Party Transaction – Purchase of land parcel from Mahindra and Mahindra Limited for development

We submit our report as under:

1. In accordance with the circulars, the Company has dispatched Postal Ballot notice along with explanatory statement and remote e-voting instructions electronically only through email on February 15, 2022, to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent or with their respective Depository / Depository Participant and whose names appear in the Register of Members of the Company /List of Beneficial Owners as maintained by the Depositories as on February 11, 2022("cut- off date").
2. The Company has published an advertisement on February 16, 2022, regarding service of Postal Ballot Notice to eligible members through e-mail only in Business Standard (English) and in Sakal (Marathi).
3. In accordance with the circulars, the Members of the Company holding shares as on cut-off date were entitled to vote on the resolution contained in the Postal Ballot Notice through remote e-voting facility only.
4. The remote e-voting was unblocked on March 17, 2022 after 05:00 P.M. in the presence of two witnesses who are not in the employment of the Company.
5. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules thereunder read with relevant MCA Circulars, Secretarial Standards on General Meetings (SS-2) and Regulations contained in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.
6. The responsibility as a scrutiniser for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutiniser's Report of the votes cast "FOR" or "AGAINST"



the resolutions stated in the Postal Ballot Notice, based on the reports generated from the e-voting systems provided by the National Securities Depository Limited (the "NSDL"), the authorized agency to provide e-voting facilities.

7. Results of Postal Ballot forms part of this report and are attached as **Annexure-A** to this report and based on these reports, **I report that Item no. 1 Postal Ballot Notice stands passed as Ordinary Resolution with requisite majority.**
8. The electronic registers/reports and all other papers and relevant documents relating to the Postal Ballot, shall remain in our safe custody until the Chairman approves and signs the minutes of the aforesaid meeting and the same would thereafter be handed over for safe keeping to Mr. Ankit Shah, Assistant Company Secretary & Compliance Officer of the Company.

You may accordingly declare the result of Postal Ballot process.

Thanking You,
Yours faithfully,

**For Martinho Ferrao & Associates,
Company Secretaries**


Martinho Ferrao
Proprietor

COP No.: 5676

Membership No.: 6221

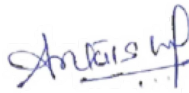
UDIN: F006221C000907968

Date: 17th March, 2022

Place: Mumbai



**Countersigned by
For Mahindra Lifespace Developers Limited**



Mr. Ankit Shah
**Assistant Company Secretary &
Compliance Officer**



Annexure-A

RESULTS ON POSTAL BALLOT VIA REMOTE E-VOTING

Item No.1 – Approval of Material Related Party Transaction – Purchase of land parcel from Mahindra and Mahindra Limited for development

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	532	47269198	99.99	14	1266	0.01
Total	532	47269198	99.99	14	1266	0.01

b) Details of Invalid Votes and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No of Members whose votes were declared invalid	No. of votes cast by them	No of Members who abstained from voting	No. of votes held by them
Postal Ballot held via Remote E-voting	0	0	0	0
Total	0	0	0	0

Based on the aforesaid results, the resolution no.(s) 1 as contained in the Postal Ballot Notice dated 15th February, 2022 have been passed with the requisite majority.

**For Martinho Ferrao & Associates,
Company Secretaries**


Martinho Ferrao
Proprietor

COP No.: 5676

Membership No.: 6221

UDIN: F006221C000907968

Date: 17th March, 2022

Place: Mumbai

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Countersigned by

For Mahindra Lifespace Developers Limited


Mr. Ankit Shah

**Assistant Company Secretary & Compliance
Officer**

