

Date: February 11, 2022

To

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001.	The National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Security Code: 514418	NSE Symbol: MANORG

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

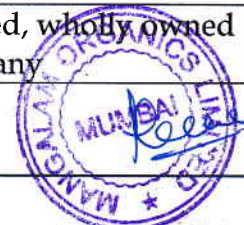
Ref: Security Code: 514418

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") We would like to inform that Mangalam Organics Limited ("Company") has on February 11, 2022, provided a corporate guarantee to HDFC Bank Limited, for securing the Cash Credit facility availed by Campure Private Limited ("CPL"), a wholly owned subsidiary of the Company.

We further inform that the Company had earlier provided a corporate guarantee to HDFC bank Limited for securing the term loan facility, availed by CPL for Rs. 30 Crore, which was not a material event as per the materiality policy of the Company at that time. With the inclusion of current corporate guarantee, it is a material event as per Part B of Schedule III of the Listing Regulations and materiality policy.

Following additional information vide circular no. CIR/CFD/CMD/4/2015 issued by the Securities and Exchange Board of India dated September 9, 2015, on continuous disclosure requirements, may be taken on record:

Sr. No.	Particulars	Responses
1.	name of party for which such guarantees or indemnity or	Campure Private Limited, wholly owned subsidiary of the Company



	surety was given;	
2.	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, CPL is a wholly owned subsidiary of the Company. The corporate guarantee extended is at arm's length
3.	brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Facility amount: INR 8 Crore (Indian Rupees Eight Crore only) Tenor:- Renewable after every 1 year {Previous Guarantee - INR 30 Crore (Indian Rupees Thirty Crore only), Tenure:- Term loan repayable in 60 months} Total amount - Rs. 38 crore
4.	impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee issued in favour of the HDFC Bank Limited will be contingent liability in the books.

We request you to disseminate the above information on your website.

Thanking you,
Yours faithfully,
For Mangalam Organics Limited



Heena Tank
Company Secretary

