

Date: - August 14, 2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower Dalal Street, Fort  
Mumbai - 400 001

Dear Sir/Madam,

**Sub.: Outcome of the Board Meeting of the Company held on August 14, 2019.**

**Ref.: 500421/TPINDIA**

We would like to inform you that at the meeting of the Board of Directors of the company held on Wednesday August 14, 2019, the board has considered and approved;

1. Un-Audited Financial Results of the Company for the Quarter ended on June 30, 2019 along with the Auditors report

We also enclose a copy of the Un-Audited Financial Results of the Company for quarter ended 30<sup>th</sup> June, 2019 & the Limited Review Report of the Auditors of the Company for same period ended, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.50 a.m. and concluded at 13.30 p.m.

We request you to kindly take the above information on record.

Yours truly,

For **TPI India Limited**

  
**Director**  
Encl: As Above



**V. R. RENUKA & CO.**  
**CHARTERED ACCOUNTANTS**

Office :  
414, DATTANI TRADE CENTRE,  
CHANDAVARKAR LANE,  
BORIVALI (WEST),  
MUMBAI-400 092.

☎ O. : 2892 0170 Telefax : 2890 4743

R. : 2806 6928 Cell : 98203 16018

E-mail : vishnu\_renuka@vsnl.net

cavishnurenuka@gmail.com

*CA. Vishnu R. Renuka*

B.Com., F.C.A.

**Limited Review Report**

**TO,**

**The Members,**

**TPI India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **TPI India Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 14<sup>th</sup> August, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 for "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with Rules issued there under. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to the following Qualifications as given in our previous Report continues in this limited review report as well, the company has not provided interest of Rs.69.30 lacs on loans from SICOM Investment and Finance Ltd for the quarter ended 30<sup>th</sup> June, 2019



**V. R. RENUKA & CO.**  
**CHARTERED ACCOUNTANTS**

Office :  
414, DATTANI TRADE CENTRE,  
CHANDAVARKAR LANE,  
BORIVALI (WEST),  
MUMBAI-400 092.

© O. : 2892 0170 Telefax : 2890 4743  
R. : 2806 6928 Cell : 98203 16018  
E-mail : vishnu\_renuka@vsnl.net

*CA. Vishnu R. Renuka*

B.Com., F.C.A.

cavishnurenuka@gmail.com

4. Based on our review conducted as above, apart from point no. 3 mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. R. Renuka & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 108826W**

*V. R. Renuka*

**V. R. Renuka**

**Membership No. 032263**

**Place: Mumbai,**

**Dated: 14<sup>th</sup> August, 2019**

**UDIN: 19032263AAAAAM1948**



## TPI India Limited


Reg. Office - Plot No. J61, Additional MIDC Murbad, Thane - 421401, Maharashtra  
CIN No. L28129MH1982PLC026917. Phone +91 22873078 . FAX +91 2287 4479  
Website: tpiindia.in . E-mail : ir@tpiindia.com

Statement of Financials Results				
TPI India Limited	Quarter ended	Quarter Ended	Quarter ended	Year Ended
Particulars	June 30	March 31	June 30	March 31
	2019	2019	2018	2019
Revenue from Operations	438.39	422.65	608.92	2,279.26
Other Income	-	1.02	0.63	2.29
<b>Total Income from operations</b>	<b>438.39</b>	<b>423.67</b>	<b>609.55</b>	<b>2,281.55</b>
<b>Expenses</b>				
Cost of materials consumed	336.11	253.79	504.64	1,770.09
Changes in inventories of finished goods & work-in-progress	12.47	60.72	14.53	97.97
Employee benefits expense	28.26	49.86	28.87	135.92
Finance Costs	14.62	18.54	18.34	71.28
Depreciation and amortization expense	18.00	13.73	18.00	67.73
Other expenses	78.34	188.72	119.37	985.49
<b>Total expenses</b>	<b>487.80</b>	<b>585.36</b>	<b>703.75</b>	<b>3,128.48</b>
<b>Profit / (Loss) before exceptional items</b>	<b>(49.41)</b>	<b>(161.69)</b>	<b>(94.20)</b>	<b>(846.93)</b>
Other Comprehensive Income/ (Expense)	-	(0.16)	-	(0.16)
<b>Profit before Tax</b>	<b>(49.41)</b>	<b>(161.85)</b>	<b>(94.20)</b>	<b>(847.09)</b>
Tax expense	-	-	-	-
<b>Profit / (Loss) after Tax</b>	<b>(49.41)</b>	<b>(161.85)</b>	<b>(94.20)</b>	<b>(847.09)</b>
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves				(2,892.54)
<b>Earnings per share</b>				
Basic	(0.12)	(0.38)	(0.22)	(1.97)
Diluted				

**Notes:**

- The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on Aug 14, 2019
- The company has adopted Indian Accounting Standards (Ind AS) notified by the ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereon
- Figures of the previous year have been regrouped and rearranged wherever necessary, to confirm with the figures for the current year/ period
- The entire operation of the Company relate only to one segment viz. polymer based multiple product. Hence Ind AS 108 is not applicable
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In accordance with Ind AS -18 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th June, 2018

**By Order of the Board  
For TPI India Limited**

  
**Mr. Bharat C. Parekh  
Managing Director**

Mumbai  
Aug 14, 2019