

: 044 – 28519654, 28415702

: investor@iobnet.co.in

### इण्डियन ओवरसीज़ बैंक

केन्द्रीय कार्यातय- पोस्ट बॉक्स सं ३७६५, ७६३ अण्णा सालै, चेन्नै ६०० ००२

#### **Indian Overseas Bank**

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002 Investor Relations Cell

IRC/190 /2020-21

01.12.2020

The Senior General Manager
Department of Corporate Services **BSE Limited**Floor 1, P J Towers
Dalal Street, **Mumbai – 400 001** 

The Vice President

National Stock Exchange Limited
"Exchange Plaza", C-I, Block G

Bandra-Kurla Complex,

Bandra (E), Mumbai 400 051

Dear Sir/Madam,

#### Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

With reference to the above, we submit disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for disclosure of Related Party Transactions and balance for the Half year ended 30<sup>th</sup> September, 2020.

We request that submission of Disclosure of Related Party Transactions for the period ended 30<sup>th</sup> September, 2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 may be take on record.

Thanking you,

Yours faithfully,

S Nandakumaran

DGM & Company Secretary

Encl: As above



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#### <u>Disclosure of Related Party Transaction of Bank for the for Half Year ended</u> 30th September, 2020

#### Name of the Related Parties and their relationship

- 1) Associate:
  - Odisha Grama Bank
- 2) Joint Venture:
  - India International Bank (Malaysia) Berhad Ltd.
- 3) Key Management Personnel:

SI.	Name	Designation	
No.			
1.	Shri Partha Pratim Sengupta	MD & CEO	
2.	Shri Karnam Sekar*	MD & CEO	
3.	Shri Ajay Kumar Srivastava	Executive Director	

<sup>\*</sup>Term completed on 30.06.2020.

## The details of Related Party Transactions for the Half Year period ended 30.09.2020:

(I) We give below the details of related party transactions in respect of Associates – Regional Rural Bank as on 30.09.2020.

(Rs. in crores)

Items	Odisha Gramya Bank	
Borrowings	3	44.52
Maximum Borrowings		44.52
Deposits		230.10
Maximum Deposits		230.10
Placement of Deposits	7	NIL
Advances		NIL
Investments*	3	310.33
Non-funded commitments		NIL
Leasing /HP arrangements availed		NIL





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Leasing / HP arrangements provided	NIL
Purchase of fixed assets	NIL
Sale of fixed assets	NIL
Interest paid	0.0889
Interest received	2.3527
Rendering of services	NIL
Receiving of services	NIL
Management contracts	NIL
Balance in Current Account	113.96
IBPC	NIL
Interest Paid on IBPC	NIL

<sup>\*</sup>Amount of Capital held by IOB in Odisha Gramya Bank

II) We give below the details of related party transactions in respect of the joint venture (viz., India International Bank (Malaysia) Berhad Ltd as on 30.09.2020

Balances with IOB Chennai	Rs.86,452.96
Balances with IOB Singapore	SGD 9103.25
Balances with IOB Bangkok	THB 10723.73
Capital held by IOB in Joint Venture	MYR 115,500,000.00
Local Directors (IOB personnel – IBOs)	NIL
Overseas Directors (IOB)	NIL
Line of Credit granted by IOB	NIL
Total placements, if any, with IOB branches (including outstanding balance)	NIL
Money market borrowings, if any, from IOB (including	NIL
Balance outstanding Other Borrowings (including call /notice, borrowing Limits), if any, from IOB (including Balance o/s)	NIL
IOB Guarantee / suretyship, if any, to secure any other Borrowing of the subsidiary from any other source	NIL
Details of transactions, if any, which are not on arms length basis together with management justification For the same	NIL
Details of transaction, if any not in the normal course of business:- a) amount of PF remitted, during the quarter, to IOB on behalf of the IBOs posted in the subsidiaries	
Bank's Contribution Staff contribution	NIL NIL
<ul><li>b) Management fee remitted during the quarter</li><li>c) Dividend remitted during the quarter</li></ul>	NIL NIL





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# (III) Transaction with Key Management Personnel: Salary and allowance paid to our whole Time Directors

#### PERIOD FROM 01.04.2020 - 30.09.2020

SI. No.	Name	Designation	Period	Amount in INR
1.	Mr. Partha Pratim Sengupta	MD & CEO	01.04.2020 to 30.09.2020	7,64,995.12
2.	Mr. Karnam Sekar	MD & CEO	01.04.2020 to 30.09.2020	8,06,196.00
3.	Mr. Ajay Kumar Srivastava	Executive Director	01.04.2020 to 30.09.2020	14,50,848.00

