



November 13, 2021

BSE Limited (BSE)
Scrip Code - 542057
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Ma'am,

Sub: - Outcome of the Board meeting held on 13.11.2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR Regulations), we wish to inform you that the Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended September 30, 2021 were approved by the Board of Directors of the Company at their meeting held today (Saturday, November 13, 2021). The Board of Directors at its Meeting held today, 13th November, 2021 which commenced at 3.30 p.m and concluded at 7.00 p.m., have approved the following:

1. Standalone and Consolidated Un-audited Financial Results duly signed by the Managing Director, Executive Director and Company Secretary for the quarter and half year ended 30th September, 2021 and considered the Limited Review Report of the Statutory Auditors, M/s L B Jha & Co.
2. General Business Discussion.

Thanking you.

Yours faithfully,

For BCPL Railway Infrastructure Ltd


Devshree Sinha
Company Secretary & Compliance Officer
Membership No. A21786
Contact : +91 9674911121

REGISTERED OFFICE

Limited Review Report

To
The Board of Directors
BCPL Railway Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of BCPL Railway Infrastructure Limited ("the Company"), for the quarter and half year ended September 30, 2021.
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Emphasis of Matter

Attention is drawn to the following notes in the financial results:

- i. Note 5 to the financial results which state that the financial statements of the three Jointly Controlled Entities for the year ended 31st March 2021 and quarter and the half year ended 30th September 2021 is yet to be prepared and consequently, the Company could not record the impact thereof on the profit for the year ended March 31, 2021 and for the quarter and half year ended September 30, 2021. Any adjustment upon preparation and audit of these entities by their respective auditors to could have consequential effects on the Financial Results of the Company. However, according to the information and explanations given to us by the Company's Management, the impact on the profit for the Quarter and half year will not be material.
- ii. Note 6 which states that the financial results for the quarter and half year ended September 2020 as considered in the statement are as per previous GAAP and was not subjected to Limited Review.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : 13th November, 2021



For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

A handwritten signature in blue ink, appearing to read "D. N. Roy".

(D. N. Roy)

Partner
(Membership Number 300389)
UDIN: 21300389AAAALG9406

Limited Review Report

To
The Board of Directors
BCPL Railway Infrastructure Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the statement) of **BCPL Railway Infrastructure Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Emphasis of Matter

Attention is drawn to Note 5 to the financial results which state that the financial statements of the three Jointly Controlled Entities for the year ended 31st March 2021 and quarter and the half year ended 30th September 2021 is yet to be prepared and consequently, the Company could not record the impact thereof on the profit for the year ended March 31, 2021 and for the quarter and half year ended September 30, 2021. Any adjustment upon preparation and audit of these entities by their respective auditors to could have



consequential effects on the Financial Results of the Company. However, according to the information and explanations given to us by the Company's Management, the impact on the profit for the Quarter and half year will not be material.

5. The Statement includes the results of the following entities:
 - (i) BCL Bio Energy Private Ltd. Subsidiary
6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the interim financial results of one subsidiary which has not been reviewed by the respective auditor, whose interim financial results reflect total assets of Rs. 10 lakhs total revenue of Rs. Nil and Nil, total net Profit after tax of Rs. Nil and Nil and total comprehensive income of Rs. Nil and Nil for quarter ended September 30, 2021 and for the period from April 1, 2021 to September 30, 2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : Kolkata
Date : 13th November , 2021



For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

A handwritten signature in blue ink.

(D. N. Roy)
Partner
(Membership Number 300389)
UDIN: 21300389AAAAALH6332

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Standalone Profit and Loss for the Quarter and Half Year ended 30 September, 2021

| Particulars | ₹ in Lakhs) | | | | | |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|
| | Quarter ended | | | Half Year ended | | Year ended |
| | 30-Sep-2021 (Un Audited) | 30-Jun-2021 (Un Audited) | 30-Sep-2020 (Un Audited) | 30-Sep-2021 (Un Audited) | 30-Sep-2020 (Un Audited) | 31-Mar-2021 (Audited) |
| INCOME | | | | | | |
| Revenue from Operations | 1,926.72 | 3,078.26 | 1,145.51 | 5,004.98 | 1,835.01 | 8,290.93 |
| Other Income | 92.01 | 41.58 | 54.31 | 133.58 | 66.41 | 202.72 |
| TOTAL INCOME | 2,018.73 | 3,119.84 | 1,199.82 | 5,138.56 | 1,901.42 | 8,493.65 |
| EXPENSES | | | | | | |
| Construction and Operating Expenses | 1,766.82 | 2,741.30 | 1,195.91 | 4,508.12 | 1,640.26 | 6,516.24 |
| Changes in Inventories of Material /WIP | -4.11 | (58.02) | -434.14 | (62.13) | (378.84) | - |
| Employee Benefit Expenses | 118.71 | 100.18 | 79.19 | 218.89 | 143.47 | 401.85 |
| Finance Costs | 20.79 | 24.17 | 42.43 | 44.96 | 88.62 | 243.01 |
| Depreciation and Amortisation | 4.01 | 3.80 | 3.89 | 7.82 | 7.77 | 18.46 |
| Other Expenses | 64.96 | 59.90 | 34.19 | 124.86 | 55.64 | 240.49 |
| TOTAL EXPENSES | 1,971.18 | 2,871.34 | 921.47 | 4,842.52 | 1,556.92 | 7,420.07 |
| Profit before Exceptional items and Tax | 47.54 | 248.50 | 278.35 | 296.04 | 344.50 | 1,073.58 |
| Exceptional Items | - | - | -40.77 | - | (40.77) | - |
| Profit before Tax | 47.54 | 248.50 | 237.58 | 296.04 | 303.73 | 1,073.58 |
| Tax Expense | | | | | | |
| Current Tax | 4.13 | 56.43 | 62.74 | 60.56 | 79.69 | 266.70 |
| Provision relating to earlier years | - | 0 | - | - | - | - |
| Deferred Tax | 10.07 | (0.70) | -0.27 | 9.37 | (0.27) | 12.43 |
| Total Tax Expense | 14.20 | 55.73 | 62.47 | 69.93 | 79.42 | 279.13 |
| Profit for the period | 33.34 | 192.77 | 175.11 | 226.11 | 224.31 | 794.46 |
| Other Comprehensive Income | | | | | | |
| (i) Items that will not be reclassified to profit or loss | | | | | | |
| - Remeasurements of defined benefit obligations | - | - | - | - | - | 4.88 |
| - Changes in Fair Value of FVTOCI Equity Instruments | 30.02 | - | - | 30.02 | - | 8.37 |
| (ii) Income Tax relating to these items | - | - | - | - | - | - |
| Total Comprehensive income for the year | 63.36 | 192.77 | 175.11 | 256.13 | 224.31 | 807.70 |
| Paid-up equity share capital (face value Rs. 10/- each) | 1,672.36 | 1,672.36 | 1,672.36 | 1,672.36 | 1,672.36 | 1,672.36 |
| Other Equity | - | - | - | - | - | 5,377.63 |
| Earnings per Equity Share | 0.20 | 1.15 | 1.05 | 1.35 | 1.34 | 4.75 |
| [Nominal Value per share : Rs. 10/- (Previous Year : Rs. 10/-)] | | | | | | |
| - Basic & Diluted | 0.20 | 1.15 | 1.05 | 1.35 | 1.34 | 4.75 |

BCPL Railway Infrastructure Limited

[Signature]
Managing Director

BCPL Railway Infrastructure Limited

[Signature]
Executive Director

Place: Kolkata
Date: 13.11.2021



BCPL Railway Infrastructure Ltd.

[Signature]
Company Secretary

Notes

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above results for the quarter and Half year ended September 30, 2021, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Operating Segment as defined under Ind AS 108.

| Particulars | Quarter ended | | | Half Year ended | | Year ended |
|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|
| | 30-Sep-2021 (Un Audited) | 30-Jun-2021 (Un Audited) | 30-Sep-2020 (Un Audited) | 30-Sep-2021 (Un Audited) | 30-Sep-2020 (Un Audited) | 31-Mar-2021 (Audited) |
| (A) Segment Revenue | | | | | | |
| a) Railways Overhead Electrification | 818.36 | 2,456.57 | 1,199.82 | 3,274.93 | 1,901.42 | 8,493.65 |
| b) Merchant Exports | 1,200.37 | 663.26 | - | 1,863.63 | - | - |
| Gross Revenue | 2,018.74 | 3,119.83 | 1,199.82 | 5,138.56 | 1,901.42 | 8,493.65 |
| (B) Segment Results | | | | | | |
| a) Railways Overhead Electrification | 28.45 | 226.57 | 320.78 | 255.01 | 433.12 | 1,316.60 |
| b) Merchant Exports | 39.90 | 46.10 | - | 85.99 | - | - |
| | 68.35 | 272.67 | 320.78 | 341.01 | 433.12 | 1,316.60 |
| Less - i) Finance Cost | 20.79 | 24.17 | 42.43 | 44.96 | 88.62 | 243.01 |
| ii) Exceptional Items | - | - | -40.77 | - | -40.77 | - |
| Profit Before Tax | 47.55 | 248.50 | 237.58 | 296.04 | 303.73 | 1,073.58 |
| (C) Segment Assets | | | | | | |
| a) Railways Overhead Electrification | 7,775.34 | 8,362.60 | 7,995.78 | 7,775.34 | 7,995.78 | 8,141.60 |
| b) Merchant Exports | 588.17 | 795.32 | - | 588.17 | - | - |
| Total Assets | 8,363.51 | 9,157.93 | 7,995.78 | 8,363.51 | 7,995.78 | 8,141.60 |
| (C) Segment Liabilities | | | | | | |
| a) Railways Overhead Electrification | 865.66 | 1,638.49 | 1,322.17 | 865.66 | 1,322.17 | 1,091.61 |
| b) Merchant Exports | 308.79 | 276.68 | - | 308.79 | - | - |
| Total Liabilities | 1,174.45 | 1,915.17 | 1,322.17 | 1,174.45 | 1,322.17 | 1,091.61 |

4 Estimation uncertainty relating to the global health pandemic on COVID-19

The Company's business has been impacted as a result of the COVID-19 pandemic and the resultant Government restrictions and lockdowns. The Company has considered internal and external information up to the date of approval of these financial results to consider the impact of Covid on the financial statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.

5 Accounts of jointly controlled entities for the financial year 2020-21 and for the half year ended September 30, 2021 are under process and consequently, the Company could not record the impact thereof on the profit for the year ended March 31, 2021 and for the quarter and half year ended September 30, 2021. However Management does not foresee any material impact on the profit for the quarter and half year.

6 The Company has migrated from SME platform of BSE Limited to Main Board of BSE Limited w.e.f. 4th January, 2021. Under SME Platform, Company was publishing half yearly financial result under previous GAAP instead of the quarterly financial results under Ind AS. Hence, the figures for the quarter and half year ended September 2020 as considered in these results is not comparable and was not subjected to Limited Review.

7 Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year.

BCPL Railway Infrastructure Limited

Managing Director

BCPL Railway Infrastructure Limited

Executive Director



BCPL Railway Infrastructure Ltd.

Company Secretary

BCPL RAILWAY INFRASTRUCTURE LIMITED
Standalone Balance Sheet as at 30th September 2021

(₹ in Lakhs)

| Particulars | As at September 30, 2021 | As at March 31, 2021 |
|---|-----------------------------|-------------------------|
| | (Un Audited) | Audited |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, Plant and Equipment | 83.36 | 86.14 |
| Intangible Assets | 0.59 | 0.65 |
| Right of Use | 6.48 | 6.79 |
| Financial Assets | | |
| (i) Investments | 528.03 | 491.69 |
| (ii) Other Financial Assets | 3,622.16 | 2,894.46 |
| Deferred tax Assets (Net) | 90.36 | 99.73 |
| Total Non-Current Assets | 4,330.98 | 3,579.46 |
| CURRENT ASSETS | | |
| Inventories | 1,772.02 | 1,557.90 |
| Financial Assets | | |
| (i) Trade receivables | 898.76 | 984.28 |
| (ii) Cash and cash equivalents | 190.57 | 922.98 |
| (iii) Loans | 127.38 | 226.92 |
| (iv) Other Financial Assets | 121.13 | 417.45 |
| Other current assets | 922.67 | 452.61 |
| Total Current Assets | 4,032.53 | 4,562.14 |
| TOTAL ASSETS | 8,363.51 | 8,141.60 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity Share Capital | 1,672.36 | 1,672.36 |
| Other Equity | 5,516.70 | 5,377.63 |
| TOTAL EQUITY | 7,189.06 | 7,049.99 |
| LIABILITIES | | |
| NON-CURRENT LIABILITIES | | |
| Financial Liabilities | | |
| (i) Borrowings | 274.38 | 172.87 |
| (ii) Other Financial Liabilities | 2.55 | 2.51 |
| Provisions | 73.06 | 49.61 |
| Total Non-current Liabilities | 349.99 | 224.99 |
| CURRENT LIABILITY | | |
| Financial Liabilities | | |
| (i) Borrowings | 148.51 | 141.88 |
| (ii) Trade Payables | - | - |
| Total outstanding dues of micro enterprises and small enterprises | 0.47 | 121.72 |
| Total outstanding dues other than micro enterprises and small enterprises | 329.71 | 192.58 |
| (iii) Other Financial Liabilities | 112.92 | 300.85 |
| Provisions | 22.12 | 2.55 |
| Other Current Liabilities | 244.84 | 106.36 |
| Current Tax Liabilities (Net) | -34.12 | 0.67 |
| Total Current Liabilities | 824.45 | 866.61 |
| Total Liabilities | 1,174.45 | 1,091.61 |
| TOTAL EQUITY AND LIABILITIES | 8,363.51 | 8,141.60 |



BCPL Railway Infrastructure Limited

[Signature]
Managing Director

BCPL Railway Infrastructure Limited

[Signature]
Executive Director

BCPL Railway Infrastructure Ltd.

[Signature]
Company Secretary

BCPL RAILWAY INFRASTRUCTURE LIMITED**Standalone Cash Flow Statement for the half year ended September 30, 2021**

(₹ in Lakhs)

| | Half Year ended 30 September 2021 | Half Year ended 30 September 2020 |
|---|---|---|
| A. Cash Flow from Operating Activities: | | |
| Net Profit Before Tax | 296.04 | 303.73 |
| Adjustments for: | | |
| Notional Cost on Security Deposit | (56.56) | - |
| Notional Gain on security Deposit | (0.31) | - |
| Profit on Sale of Car | (5.74) | - |
| Interest Paid | 44.96 | 88.62 |
| Depreciation, amortisation and impairment | 7.82 | 7.77 |
| Operating profit before working capital changes | 286.21 | 400.12 |
| Adjustments for: | | |
| (Increase)/Decrease in trade and other receivables | (759.36) | 724.24 |
| (Increase)/Decrease in inventories | (214.12) | (378.84) |
| Increase/(Decrease in Trade Payables) | 9.49 | (160.89) |
| Cash generated from operations | (677.78) | 584.63 |
| Direct taxes refund/(paid)-net | (95.36) | (49.37) |
| Net Cash Flow from operating activities | (773.14) | 535.26 |
| B. Cash Flow from Investing Activities: | | |
| Purchase of Fixed Assets | (5.58) | (0.83) |
| Advance to Bodies Corporate | 99.54 | (11.00) |
| Sale of Fixed Assets | 6.66 | - |
| Net Movement in Investments | (6.00) | - |
| Net cash (used in) from investing activities | 94.62 | (11.83) |
| C. Cash Flow from Financing Activities | | |
| Proceeds from long term borrowings | 101.51 | 346.16 |
| (Repayments)/Proceeds from short term borrowings (net) | 6.63 | (437.21) |
| Dividend Paid (Including Dividend Distribution Tax) | (117.07) | (33.45) |
| Interest Paid | (44.96) | (88.62) |
| Net cash (used in) from financing activities | (53.89) | (213.11) |
| Net (decrease)/increase in cash and cash equivalents (A+B+C) | (732.41) | 310.32 |
| Cash and cash equivalents at beginning of the year | 922.98 | 16.34 |
| Cash and cash equivalents at end of the year | 190.57 | 326.66 |

Note :

Components of Cash and Cash Equivalents:

| | | |
|--------------------|--------|--------|
| Cash on hand | 11.93 | 10.33 |
| In Current Account | 178.64 | 316.33 |

BCPL Railway Infrastructure Limited


 Managing Director

BCPL Railway Infrastructure Limited


 Executive Director


BCPL Railway Infrastructure Ltd.


 Company Secretary

BCPL RAILWAY INFRASTRUCTURE LIMITED
Statement of Consolidated Profit and Loss for the Quarter and Half Year ended 30 September, 2021

| Particulars | ₹ in Lakhs | |
|---|-----------------------------|-----------------------------|
| | Quarter ended | Half Year ended |
| | 30-Sep-2021 (Un Audited) | 30-Sep-2021 (Un Audited) |
| INCOME | | |
| Revenue from Operations | 1,926.72 | 5,004.98 |
| Other Income | 92.01 | 133.58 |
| TOTAL INCOME | 2,018.73 | 5,138.56 |
| EXPENSES | | |
| Construction and Operating Expenses | 1,766.82 | 4,508.12 |
| Changes in Inventories of Material /WIP | -4.11 | (62.13) |
| Employee Benefit Expenses | 118.71 | 218.89 |
| Finance Costs | 20.79 | 44.96 |
| Depreciation and Amortisation | 4.01 | 7.82 |
| Other Expenses | 64.96 | 124.86 |
| TOTAL EXPENSES | 1,971.18 | 4,842.52 |
| Profit before Exceptional items and Tax | 47.54 | 296.04 |
| Exceptional Items | - | - |
| Profit before Tax | 47.54 | 296.04 |
| Tax Expense | | |
| Current Tax | 4.13 | 60.56 |
| Provision relating to earlier years | - | - |
| Deferred Tax | 10.07 | 9.37 |
| Total Tax Expense | 14.20 | 69.93 |
| Profit for the year | 33.34 | 226.11 |
| Other Comprehensive Income | | |
| (i) Items that will not be reclassified to profit or loss | | |
| - Remeasurements of defined benefit obligations | - | - |
| - Changes in Fair Value of FVTOCI Equity Instruments | 30.02 | 30.02 |
| (ii) Income Tax relating to these items | - | - |
| Total Comprehensive income for the year | 63.36 | 256.13 |
| Paid-up equity share capital (face value Rs. 10/- each) | 1,672.36 | 1,672.36 |
| Other Equity | | |
| Earnings per Equity Share | 0.20 | 1.35 |
| [Nominal Value per share : Rs. 10/- (Previous Year : Rs. 10/-)] | | |
| - Basic & Diluted | 0.20 | 1.35 |



BCPL Railway Infrastructure Limited

[Signature]
 Managing Director

BCPL Railway Infrastructure Limited

[Signature]
 Executive Director

BCPL Railway Infrastructure Ltd.

[Signature]
 Company Secretary

Place: Kolkata

Date: 13.11.2021

Notes

1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

2 The above results for the quarter and half year ended September 30, 2021, have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 Operating Segment as defined under Ind AS 108.

| Particulars | Quarter ended | Half Year ended |
|--------------------------------------|-----------------------------|-----------------------------|
| | 30-Sep-2021 (Un Audited) | 30-Sep-2021 (Un Audited) |
| (A) Segment Revenue | | |
| a) Railways Overhead Electrification | | |
| b) Merchant Exports | 815.86 | 3,274.93 |
| c) Ethanol Production | 1,200.37 | 1,863.63 |
| Gross Revenue | - | - |
| | 2,016.24 | 5,138.56 |
| (B) Segment Results | | |
| a) Railways Overhead Electrification | | |
| b) Merchant Exports | 28.45 | 255.01 |
| c) Ethanol Production | 39.90 | 85.99 |
| | - | - |
| | 68.35 | 341.01 |
| Less - i) Finance Cost | | |
| ii) Exceptional Items | 20.79 | 44.96 |
| Profit Before Tax | 47.55 | 296.04 |
| (C) Segment Assets | | |
| a) Railways Overhead Electrification | | |
| b) Merchant Exports | 7,775.34 | 7,775.34 |
| c) Ethanol Production | 588.17 | 588.17 |
| Total Assets | 4.00 | - |
| | 8,367.51 | 8,363.51 |
| (C) Segment Liabilities | | |
| a) Railways Overhead Electrification | | |
| b) Merchant Exports | 865.66 | 865.66 |
| c) Ethanol Production | 308.79 | 308.79 |
| Total Liabilities | - | - |
| | 1,174.45 | 1,174.45 |

4 Estimation uncertainty relating to the global health pandemic on COVID-19

The Company's business has been impacted as a result of the COVID-19 pandemic and the resultant Government restrictions and lockdowns. The Company has considered internal and external information up to the date of approval of these financial results to consider the impact of Covid on the financial statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.

5 Accounts of jointly controlled entities for the financial year 2020-21 and for the half year ended September 30, 2021 are under process and consequently, the Company could not record the impact thereof on the profit for the year ended March 31, 2021 and for the quarter and half year ended September 30, 2021. However Management does not foresee any material impact on the profit for the quarter and half year.

6 BCL Bio Energy Private Limited became a subsidiary of the Company during the quarter ended July, 2021. Hence consolidated figures for earlier periods and cash flows are not applicable and not provided.

7 Figures pertaining to the previous period/ year have been rearranged/ regrouped, wherever considered necessary, to make them comparable with those of the current period/ year.

BCPL Railway Infrastructure Limited

[Signature]
Managing Director

BCPL Railway Infrastructure Limited

[Signature]
Executive Director

BCPL Railway Infrastructure Ltd.

[Signature]
Company Secretary



BCPL RAILWAY INFRASTRUCTURE LIMITED
Consolidated Balance Sheet as at 30th September 2021

(₹ in Lakhs)

| Particulars | As at September 30, 2021 |
|---|--------------------------------|
| | (Un Audited) |
| ASSETS | |
| NON-CURRENT ASSETS | |
| Property, Plant and Equipment | 83.36 |
| Intangible Assets | 0.59 |
| Right of Use | 6.48 |
| Capital Work in Progress | 6.32 |
| Financial Assets | |
| (i) Investments | 522.03 |
| (ii) Other Financial Assets | 3,622.16 |
| Deferred tax Assets (Net) | 90.36 |
| Total Non-Current Assets | 4,331.30 |
| CURRENT ASSETS | |
| Inventories | 1,772.02 |
| Financial Assets | |
| (i) Trade receivables | 898.76 |
| (ii) Cash and cash equivalents | 194.25 |
| (iii) Loans | 127.38 |
| (iv) Other Financial Assets | 121.13 |
| Other current assets | 922.67 |
| Total Current Assets | 4,036.21 |
| TOTAL ASSETS | 8,367.51 |
| EQUITY AND LIABILITIES | |
| EQUITY | |
| Equity Share Capital | 1,672.36 |
| Other Equity | 5,516.70 |
| | 7,189.06 |
| Non Controlling Interests | 4.00 |
| TOTAL EQUITY | 7,193.06 |
| LIABILITIES | |
| NON-CURRENT LIABILITIES | |
| Financial Liabilities | |
| (i) Borrowings | 274.38 |
| (ii) Other Financial Liabilities | 2.55 |
| Provisions | 73.06 |
| Total Non-current Liabilities | 349.99 |
| CURRENT LIABILITY | |
| Financial Liabilities | |
| (i) Borrowings | 148.51 |
| (ii) Trade Payables | - |
| Total outstanding dues of micro enterprises and small enterprises | 0.47 |
| Total outstanding dues other than micro enterprises and small enterprises | 329.71 |
| (iii) Other Financial Liabilities | 112.92 |
| Provisions | 22.12 |
| Other Current Liabilities | 244.84 |
| Current Tax Liabilities (Net) | -34.12 |
| Total Current Liabilities | 824.45 |
| Total Liabilities | 1,174.45 |
| TOTAL EQUITY AND LIABILITIES | 8,367.51 |

BCPL Railway Infrastructure Limited

[Signature]
 Managing Director

BCPL Railway Infrastructure Limited

[Signature]
 Executive Director

BCPL Railway Infrastructure Ltd.

[Signature]
 Company Secretary



BCPL RAILWAY INFRASTRUCTURE LIMITED

Consolidated Cash Flow Statement for the half year ended September 30, 2021

(₹ in Lakhs)

Half Year ended 30
September 2021

| | |
|---|-----------------|
| A. Cash Flow from Operating Activities: | |
| Net Profit Before Tax | 296.04 |
| Adjustments for: | |
| Notional Cost on Security Deposit | (56.56) |
| Notional Gain on security Deposit | (0.31) |
| Profit on Sale of Car | (5.74) |
| Interest Paid | 44.96 |
| Depreciation, amortisation and impairment | 7.82 |
| Operating profit before working capital changes | <u>286.21</u> |
| Adjustments for: | |
| (Increase)/Decrease in trade and other receivables | (759.36) |
| (Increase)/Decrease in inventories | (214.12) |
| Increase/(Decrease in Trade Payables) | 9.49 |
| Cash generated from operations | <u>(677.78)</u> |
| Direct taxes refund/(paid)-net | (95.36) |
| Net Cash Flow from operating activities | <u>(773.14)</u> |
| B. Cash Flow from Investing Activities: | |
| Purchase of Fixed Assets | (5.58) |
| Advance to Bodies Corporate | 99.54 |
| Sale of Fixed Assets | 6.66 |
| Capital Work in Progress | (6.32) |
| Net cash (used in) from investing activities | <u>94.30</u> |
| C. Cash Flow from Financing Activities | |
| Non Controlling Interests | 4.00 |
| Proceeds from long term borrowings | 101.51 |
| (Repayments)/Proceeds from short term borrowings (net) | 6.63 |
| Dividend Paid (Including Dividend Distribution Tax) | (117.07) |
| Interest Paid | (44.96) |
| Net cash (used in) from financing activities | <u>(49.89)</u> |
| Net (decrease)/increase in cash and cash equivalents (A+B+C) | (728.73) |
| Cash and cash equivalents at beginning of the year | 922.98 |
| Cash and cash equivalents at end of the year | <u>194.25</u> |

Notes

- Cash Flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3, "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.
- Previous year figures have been regrouped/reclassified wherever applicable.

BCPL Railway Infrastructure Limited

BCPL Railway Infrastructure Limited

Note :

Components of Cash and Cash Equivalents:

Cash on hand

In Current Account



Managing Director

Executive Director

11.93

182.32

BCPL Railway Infrastructure Ltd.

Company Secretary