



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

17th September, 2022

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Intimation under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of 27th Annual General Meeting ("AGM") along with the scrutinizer's report

Dear Sir,

Please find attached the details of voting results of the 27th AGM of the Company held on Friday, 16th September, 2022, as per prescribed format pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the consolidated scrutinizer's report.

We would like to inform you that all the resolutions set out in the Notice dated 10th August, 2022 were passed with requisite majority by the shareholders.

The results shall also be placed on the website of the Company at www.ppapco.in

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

Pankhuri Agarwal
Company Secretary & Compliance Officer



UPDATED CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and MCA General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/ 2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No.2/2022 dated May 05, 2022 as issued by MCA read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India ("SEBI Circular")]

To,
The Chairman
PPAP Automotive Limited (the "Company")
54, Okhla Industrial Estate,
Phase III, Delhi - 110 020

Sub: Report on voting through electronic means (remote e-voting and e-voting system) conducted at the 27th Annual General Meeting (AGM) of the Company held on Friday, 16th September, 2022, at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) without physical presence of members at a common venue. The venue of the AGM shall be deemed to be the registered office of the Company i.e. 54, Okhla Industrial Estate, Phase-III, New Delhi – 110 020.

Dear Sir,

I, Chetan Gupta, Company Secretary in Practice (COP No – 7077) & Managing Partner, APAC & Associates LLP, Company Secretaries (ICSI Unique Code – P2011DE025300), have been appointed as Scrutinizer by the Board of Directors of the Company:

- i. to scrutinize the remote e-voting carried out during 12th September, 2022 (09:00 A.M.) to 15th September, 2022 (5:00 P.M.); and
- ii. to scrutinize the e-voting system at the AGM of the Company held through VC/OAVM, on the resolution(s) proposed in the AGM notice of the Company.

Management's Responsibility

The management of the Company is responsible to ensure the compliances for conducting the 27th AGM of the members of the Company through VC/OAVM and to organize the process of remote e-voting and e-voting system during the AGM of the Company in accordance with the provisions of the Companies Act, 2013 read with rules made thereunder and the MCA Circulars issued in this regard.



Scrutinizer's Responsibility

My responsibility as a Scrutinizer is ascertaining the requisite majority on voting through remote e-voting and voting through e-voting facility offered by Link Intime India Private Limited (LIPL) and submit the Scrutinizer's report of the votes cast "in favor" or "against" the resolutions, based on the data downloaded from e-voting website of LIPL.

1. Further for the above, I submit my report as under:
 - a. The voting rights were reckoned on Friday, 09th September, 2022, being the "Cut Off Date" to determine entitlements of the members to vote on the resolutions outlined in the AGM Notice through remote e-Voting before the 27th AGM and e-voting system during the AGM on the resolutions (item no. 1 to 8 as set out in the AGM notice of the Company).
 - b. The notice of AGM dated 10th August, 2022, as confirmed by the Company, was sent to the members in respect of the below-mentioned resolution(s), through electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories.
 - c. After the conclusion of the e-voting at the AGM, the votes cast by the members present through VC/OAVM at the AGM through e-voting system and remote e-voting facility, were downloaded from the e-voting website of LIPL on 16th September, 2022, around 01:15 p.m. in the presence of two witnesses, Nishant Sharma and Vinay who are not in the employment of the Company.
 - d. A summary of the votes cast electronically is given as under:

ORDINARY BUSINESS:

Item No. 1

Ordinary Resolution: Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors' thereon.

- (i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
113	9255568	99.9983%

- (ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
10	158	0.0017%

- (iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	45334



Item No. 2

Ordinary Resolution: Declaration of final dividend of Rs. 1.5/- (15%) per equity share (face value of Rs. 10/- each) for the financial year ended 31st March, 2022

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
113	9255613	99.9988%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
9	113	0.0012%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	45334

Item No. 3

Ordinary Resolution: Re-appointment of Mrs. Vinay Kumari Jain (DIN: 00228718), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
108	3804803	99.9499%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
11	1909	0.0501%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	45334



SPECIAL BUSINESS:**Item No. 4**

Special Resolution: Waiver of excess remuneration paid to Mr. Ajay Kumar Jain, Chairman and Managing Director of the Company during the financial year 2021-22.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
106	3804543	99.9430%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
13	2169	0.0570%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	45334

Item No. 5

Special Resolution: Waiver of excess remuneration paid to Mr. Abhishek Jain, Chief Executive Officer and Managing Director of the Company during the financial year 2021-22.

(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
104	3804463	99.9409%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
15	2249	0.0591%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	45334



Item No. 6**Special Resolution:** Approve employee stock option scheme(i) Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
111	9253837	99.9798%

(ii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
11	1869	0.0202%

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	45334

Item No. 7**Special Resolution:** Approve and extend benefits of PPAP Employee Stock Option Scheme 2022 to the employees of subsidiary/associate companies (including Joint Venture Company).Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
110	9253792	99.9793%

(i) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
12	1914	0.0207%

(ii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	45334



Item No. 8

Ordinary Resolution: Ratification of remuneration of the Cost Auditor for the financial year 2022-23.

Voted **in favor** of the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
113	9255593	99.9986%

(iii) Voted **against** the resolution:

Number of members who voted	Number of votes cast by them	% of the total number of valid votes cast
10	133	0.0014%

(iv) **Invalid** votes:

Number of members whose votes were declared invalid	Number of votes cast by them
1	45334

2. Based on the aforesaid results, I report that all resolutions as set out in Item No. 1 to 8 of the Notice of the 27th AGM dated 10th August, 2022, have been **passed with requisite majority**. You may declare the result accordingly.
3. It is to be noted:
 - a. The members abstained from voting were not considered; and
 - b. Body Corporates whose authorization resolutions/letter were not received were considered as invalid.



Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) to be placed on the website of the Company, and (iii) website of LIPL. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

For APAC & Associates LLP



Chetan Gupta
Managing Partner
COP No.: 7077
UDIN: F006496D000986552



Date: September 17, 2022

Place: New Delhi

Countersigned by:

For and on behalf of **PPAP Automotive Limited**

Ajay Kumar Jain
Chairman & Managing Director

General information about company

Scrip code	532934
NSE Symbol	PPAP
MSEI Symbol	NOTLISTED
ISIN	INE095I01015
Name of the company	PPAP AUTOMOTIVE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-09-2022
Start time of the meeting	11:30 AM
End time of the meeting	12:30 PM

Scrutinizer Details

Name of the Scrutinizer	Mr.Chetan Gupta
Firms Name	APAC & Associates LLP
Qualification	CS
Membership Number	F6496
Date of Board Meeting in which appointed	13-05-2022
Date of Issuance of Report to the company	17-09-2022

Voting results

Record date	09-09-2022
Total number of shareholders on record date	18369
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	7
b) Public	67
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of audited financial statements (standalone and consolidated) of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors' thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100	9081897	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100	9081897	0	100
Public-Institutions	E-Voting	836915	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		836915	0	0	0	0	0
Public- Non Institutions	E-Voting	4081188	173823	4.2591	173665	158	99.9091	0.0909
	Poll		6	0.0001	6	0	100	0
	Postal Ballot (if applicable)							
	Total		4081188	173829	4.2593	173671	158	99.9091
Total		14000000	9255726	66.1123	9255568	158	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Declaration of final dividend of Rs. 1.5/- (15%) per equity share (face value of Rs. 10/- each) for the financial year ended 31st March, 2022					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100	9081897	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100	9081897	0	100
Public-Institutions	E-Voting	836915	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		836915	0	0	0	0	0
Public- Non Institutions	E-Voting	4081188	173823	4.2591	173710	113	99.935	0.065
	Poll		6	0.0001	6	0	100	0
	Postal Ballot (if applicable)							
	Total		4081188	173829	4.2593	173716	113	99.935
Total		14000000	9255726	66.1123	9255613	113	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mrs. Vinay Kumari Jain, Director of the Company who retires by rotation and being eligible, offers herself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	3632883	40.0014	3632883	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	3632883	40.0014	3632883	0	100
Public-Institutions	E-Voting	836915	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		836915	0	0	0	0	0
Public- Non Institutions	E-Voting	4081188	173823	4.2591	171914	1909	98.9018	1.0982
	Poll		6	0.0001	6	0	100	0
	Postal Ballot (if applicable)							
	Total		4081188	173829	4.2593	171920	1909	98.9018
Total		14000000	3806712	27.1908	3804803	1909	99.9499	0.0501
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Waiver of excess remuneration paid to Mr. Ajay Kumar Jain, Chairman and Managing Director of the Company during the financial year 2021-22					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	3632883	40.0014	3632883	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	3632883	40.0014	3632883	0	100
Public-Institutions	E-Voting	836915	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		836915	0	0	0	0	0
Public- Non Institutions	E-Voting	4081188	173823	4.2591	171654	2169	98.7522	1.2478
	Poll		6	0.0001	6	0	100	0
	Postal Ballot (if applicable)							
	Total		4081188	173829	4.2593	171660	2169	98.7522
Total		14000000	3806712	27.1908	3804543	2169	99.943	0.057
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Waiver of excess remuneration paid to Mr. Abhishek Jain, Chief Executive Officer and Managing Director of the Company during the financial year 2021-22					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	3632883	40.0014	3632883	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	3632883	40.0014	3632883	0	100
Public-Institutions	E-Voting	836915	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		836915	0	0	0	0	0
Public- Non Institutions	E-Voting	4081188	173823	4.2591	171574	2249	98.7062	1.2938
	Poll		6	0.0001	6	0	100	0
	Postal Ballot (if applicable)							
	Total		4081188	173829	4.2593	171580	2249	98.7062
Total		14000000	3806712	27.1908	3804463	2249	99.9409	0.0591
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approve employee stock option scheme				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100	9081897	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100	9081897	0	100
Public-Institutions	E-Voting	836915	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		836915	0	0	0	0	0
Public- Non Institutions	E-Voting	4081188	173803	4.2586	171934	1869	98.9246	1.0754
	Poll		6	0.0001	6	0	100	0
	Postal Ballot (if applicable)							
	Total		4081188	173809	4.2588	171940	1869	98.9247
Total		14000000	9255706	66.1122	9253837	1869	99.9798	0.0202
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approve and extend benefits of PPAP Employee Stock Option Scheme 2022 to the employees of subsidiary/ associate companies (including joint venture company).					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100	9081897	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100	9081897	0	100
Public-Institutions	E-Voting	836915	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		836915	0	0	0	0	0
Public- Non Institutions	E-Voting	4081188	173803	4.2586	171889	1914	98.8988	1.1012
	Poll		6	0.0001	6	0	100	0
	Postal Ballot (if applicable)							
	Total		4081188	173809	4.2588	171895	1914	98.8988
Total		14000000	9255706	66.1122	9253792	1914	99.9793	0.0207
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of the Cost Auditor for the financial year 2022-23				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9081897	9081897	100	9081897	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		9081897	9081897	100	9081897	0	100
Public-Institutions	E-Voting	836915	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		836915	0	0	0	0	0
Public- Non Institutions	E-Voting	4081188	173823	4.2591	173690	133	99.9235	0.0765
	Poll		6	0.0001	6	0	100	0
	Postal Ballot (if applicable)							
	Total		4081188	173829	4.2593	173696	133	99.9235
Total		14000000	9255726	66.1123	9255593	133	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

