

Date: 10th November, 2023

To, Dept. of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 533161	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Company Code: EMMBI
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Sub: Un-audited Financial Statements for the quarter and half year ended 30th September, 2023

Dear Sir/Madam,

With reference to the captioned subject, the meeting of Board of Directors of the Company was held today viz., 10th November, 2023 and the Board has, *inter-alia*, considered and approved the Un-Audited Financial Results for the quarter and half year ended 30th September, 2023. The said financial results were subject to limited review conducted by the Statutory Auditors of the Company.

Please find enclosed the following:

1. Copy of Un-Audited Financial Statements for the quarter and half year ended 30th September, 2023; and
2. Limited Review Report of Statutory Auditors of the Company.

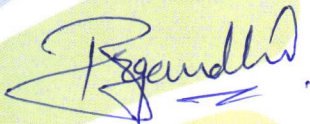
The meeting of the Board of Directors of the Company commenced at 11.29 a.m. and concluded at 12.45 p.m.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited



Bhavi Gandhi
Company Secretary and Compliance Officer



Encl: As stated above



EMMBI INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli and Daman & Diu, Silvassa - 396230

CIN : L17120DN1994PLC000387

Tel : +91 22 4672 5555, Fax : +91 22 4979 0304; Email : info@emmbi.com , Website : www.emmbi.com

Statement of Unaudited Financial Results For the Quarter and Half Year Ended 30th Sept, 2023
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

PART-I		QUARTER ENDED			Rs. In Millions (Except per share data)		
Sr. No.	Particulars	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations						
	Gross Value of Sales	1,116.64	1,007.77	1,038.81	2,124.41	2,275.54	4,353.25
	Less : GST Recovered	166.32	145.98	153.58	312.31	332.07	642.43
	(a) Net Sales/ Income from Operations	950.31	861.79	885.23	1,812.10	1,943.47	3,710.83
	(b) Other Income	0.29	0.44	0.21	0.73	0.36	1.22
	Total Income from Operations (a+b)	950.61	862.23	885.44	1,812.84	1,943.83	3,712.05
2	Expenses						
	(a) Cost of materials consumed	608.95	532.32	545.93	1,141.27	1,216.53	2,420.51
	(b) Purchase of Stock-in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	(5.14)	4.59	(35.08)	(0.55)	(47.85)	(64.85)
	(e) Employee Benefit Expenses	45.70	41.25	43.31	86.95	87.22	169.32
	(f) Finance Cost	42.47	39.87	37.98	82.34	76.16	157.01
	(g) Depreciation & Amortisation Expenses	26.91	26.14	25.00	53.05	49.35	98.97
	(h) Other Expenses	205.99	197.44	233.29	403.43	483.87	811.22
	Total Expenses	924.88	841.61	850.43	1,766.49	1,865.28	3,592.19
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	25.73	20.62	35.01	46.34	78.55	119.86
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	25.73	20.62	35.01	46.34	78.55	119.86
6	Extra ordinary items	-	-	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	25.73	20.62	35.01	46.34	78.55	119.86
8	Tax Expenses						
	I. Current Tax	4.58	2.28	6.99	6.86	17.61	24.34
	II. Deferred Tax	5.02	3.81	3.44	8.82	6.04	12.86
9	Net Profit for the Period (7-8)	16.13	14.53	24.58	30.66	54.90	82.66
10	Other Comprehensive Income						
	Remeasurement of Defined Benefit Plans	(0.50)	(0.50)	(0.50)	(1.00)	(1.00)	0.80
	Income Tax	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	15.63	14.03	24.08	29.66	53.90	83.46
12	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	176.90	176.90	176.90	176.90	176.90	176.90
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	1,429.94
14	Earnings per Share (of Rs. 10/- each) :						
	(a) Basic-Rs	0.91	0.82	1.39	1.73	3.10	4.67
	(b) Diluted-Rs	0.91	0.82	1.39	1.73	3.10	4.67

Notes :

- The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 10th November, 2023. The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results for the Quarter and Half Year ended 30th September, 2023.
- The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.
- Figures for the Previous Period / Year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.



For and on behalf of the Board.
For Emmbi Industries Limited

Makrand Appalwar

Makrand Appalwar
(Managing Director)
DIN : 00171950

Place : Mumbai.
Date : 10th November, 2023.

**EMMBI INDUSTRIES LIMITED**

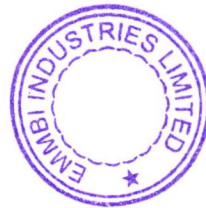
99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.

CIN : L17120DN1994PLC000387

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STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPT, 2023

Part II		Rs. In Millions	
PARTICULARS	As At 30th Sept, 2023 (Unaudited)	As At 31st March, 2023 (Audited)	
A ASSETS			
1. Non Current Assets			
Property, Plant & Equipment	1,567.12	1,468.58	
Capital Work In Progress	-	46.20	
Intangible Assets	150.78	149.39	
Financial Assets			
Investments	0.13	0.13	
Loans	-	-	
Other Financial Assets	15.18	15.30	
Deferred tax Asset - MAT Credit Entitlement	-	-	
Income Tax Asset	35.24	73.56	
Other Non-Current Assets	1.19	1.41	
Sub Total - Non Current Assets	1,769.63	1,754.55	
2. Current Assets			
Inventories	1,089.99	1,039.80	
Financial Assets			
Trade receivables	729.28	689.78	
Cash & Cash Equivalent	13.24	13.15	
Bank balances other than above	0.34	2.80	
Other Current Assets	157.46	162.92	
Sub Total - Current Assets	1,990.32	1,908.45	
TOTAL ASSETS	3,759.94	3,663.00	
B EQUITY & LIABILITIES			
1. Equity			
Equity Share Capital	176.90	176.90	
Other Equity	1,454.29	1,429.94	
Sub Total - Share Holders' Fund	1,631.19	1,606.84	
2. Non Current Liabilities			
Financial Liabilities			
(a) Borrowings	485.82	544.14	
Other Non Current Liabilities	-	-	
Employee Benefit Provisions	15.94	16.13	
Deferred Tax Liabilities	137.38	128.55	
Liabilities for Income Tax	36.11	74.06	
Sub Total - Non Current Liabilities	675.24	762.89	
3. Current Liabilities			
Financial Liabilities			
Borrowings	1,065.75	924.32	
Trade Payables	363.48	346.90	
Other Financial Liabilities	24.28	22.05	
Provisions	-	-	
Sub Total - Current Liabilities	1,453.51	1,293.28	
TOTAL LIABILITIES	3,759.94	3,663.00	

For and on behalf of the Board.
For Emmbi Industries Limited**Makrand Appalwar**
(Managing Director)
DIN : 00171950Place : Mumbai.
Date : 10th November, 2023.

**EMMBI INDUSTRIES LIMITED**

99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2023.**Part III**

Rs. in Millions

PARTICULARS	As At 30th Sept, 2023 (Unaudited)	As At 30th Sept, 2022 (Unaudited)
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	46.34	78.55
Depreciation & Amortisation	53.05	49.35
Finance Cost	82.34	76.16
Sundry Balances Written off	(0.01)	(0.05)
Paid from Provision For Gratuity	(1.20)	(0.80)
Interest Received on Bank FD	(0.73)	(0.36)
Dividend Received	(0.00)	(0.01)
Interest on Income Tax	-	0.78
(Profit)/ Loss on Sale of Asset	-	-
	179.79	203.61
Operating Profit Before Working Capital Changes		
Adjustments for Working Capital Changes :		
Trade Payables and Other Current Liabilities	24.27	(56.95)
Inventories	(50.19)	(43.25)
Trade Receivables	(39.48)	111.06
CASH FLOW FROM OPERATIONS	114.39	214.48
Taxes Paid (Net)	(6.49)	(15.23)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	107.90	199.24
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(106.78)	(84.83)
Movement in Loans and Advances	(0.20)	(5.74)
(Purchase) / Redemption of Term Deposits	2.99	-
Interest Received on Bank FD	0.73	0.36
Dividend Received	0.00	0.01
Rent received	-	-
NET CASH (USED IN) INVESTING ACTIVITIES (B)	(103.26)	(90.21)
(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
Proceeds / (Repayment) from Long Term Borrowing	(58.33)	(25.70)
Proceeds / (Repayment) from Short Term Borrowing	141.43	11.58
Interest paid on Loan	(82.34)	(76.16)
Dividend Paid (Including Dividend Distribution tax)	(5.31)	(10.61)
NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	(4.55)	(100.89)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	0.09	8.14
Cash & Cash Equivalent at the beginning	13.15	9.56
Cash & Cash Equivalent at the end	13.24	17.70

1 This statement is prepared as per Ind AS-7 (Indirect method)

For and on behalf of the Board.
For Emmbi Industries Limited

Place : Mumbai.

Date : 10th November, 2023.

Makrand Appalwar
(Managing Director)
DIN : 00171950

R. DALIYA & ASSOCIATES

Chartered Accountants

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064

Phone: 28787880. Fax: 28754913, Email:rsdaliya@gmail.com

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended 30 September 2023 and Year to date.

To,
The Board of Directors,
EMMBI INDUSTRIES LIMITED,
Silvassa.

We have reviewed the accompanying statement of unaudited standalone financial results of **EMMBI INDUSTRIES LIMITED**. (the "Company"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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R. DALIYA & ASSOCIATES

Chartered Accountants

127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064

Phone: 28787880. Fax: 28754913, Email:rsdaliya@gmail.com

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R DALIYA & ASSOCIATES
Chartered Accountants
(ICAI FRN: 102060W)

R. S. Daliya

R.S.Daliya
Partner

(Membership No. 043703)

UDIN:

2304370384 XJTB1955

Place: Mumbai

Date: 10.11.2023

