



TITAANIUM TEN ENTERPRISE LTD.

YARN TO FABRICS TO FASHION
L52100GJ2008PLC055075

14th November, 2022

To,
BSE Limited,
Phirozen Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001, Maharashtra

Scrip ID/Code: TITAANIUM / 539985

Subject: Outcome of Board Meeting held on 14th November, 2022

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, 14th November, 2022, has considered and approved the Unaudited Financial Results of the Company alongwith the Statement of Assets & Liabilities and Cash Flow Statement for the Half Year ended 30th September, 2022.

A copy of said Results along with the Limited Review Report thereon is enclosed herewith.

The Financial Results will also be available on website of the Company at www.titaaniumten.co.in in due course.

The Board Meeting commenced at 03:30 p.m. and concluded at 4.30 p.m.

Kindly take the same on your record.

Thanking you,
For TITAANIUM TEN ENTERPRISE LIMITED

ANKITA RAJ BHIKADIA
Company Secretary
ACS: 48772

Reg Office :

Shop No. 901/914, 9th Floor, Rajhans Complex, Ring Road,
Surat - 395002. Gujarat. INDIA. Tel. : +91-261-2321615
Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

Factory :

Plot No. 660, Paiky, Block No. 660-A,
Palsana, Dist. Surat. Gujarat.
INDIA.



KARMA & CO. LLP

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited Standalone Financials Results of TITAANIUM TEN ENTERPRISE LIMITED for the half year ended 30th September 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Director
TITAANIUM TEN ENTERPRISE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TITAANIUM TEN ENTERPRISE LIMITED** for the period ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K A R M A & CO LLP
Chartered Accountants
ICAI FRN : 127544W/W100376

Place: Surat
Date:14-11-2022

Ruparelia

CA. Rakesh M. Ruparelia
Designated Partner
Membership No. 124077
UDIN : 22124077BDAJZB8674



- **Head Off.** : 503, 5th Floor, "PATRON", Opp. Kensville Golf Academy, Rajpath Club to S P Ring Road, Bodakdev, Ahmedabad - 380054 LLPIN : AAO-7574
- **Branch Off.** : "KARMA HOUSE" Plot No. 24, GFTH, B/h. Param Hospital, BRTS Canal Road, Parvat Patia, Surat-395010. Tel : 90814 22241 E-mail : surat.rk@karmallp.in

www.karmallp.in

AHMEDABAD

SURAT

MUMBAI

RAJKOT



TITAANIUM TEN ENTERPRISE LTD.

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Statement of Standalone Unaudited Financial Results for the half year ended on September 30, 2022

(₹ In Lacs)

Particulars	Half Year Ended			Year Ended	
	30-09-2022 (Unaudited)	31-03-2022 (Audited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
1 Income from operations					
(a) Net Sales / Income from operations	10,753.69	12,786.63	12,438.78	25,225.41	15,557.23
(b) Other Operating Income	7.88	111.07	2.10	113.17	24.39
Total income from Operations (net)	10,761.57	12,897.70	12,440.87	25,338.58	15,581.62
2 Expenses					
(a) Cost of materials consumed	10,192.22	12,258.76	11,720.07	23,978.83	14,310.91
(b) Purchase of stock in trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	10.88	18.81	8.41	27.23	(18.40)
(d) Employee benefits expense	35.88	49.27	48.06	97.33	113.00
(e) Finance costs	195.84	159.21	141.81	301.02	357.62
(f) Depreciation and amortisation expense	59.63	78.81	41.24	120.05	102.98
(G) Other expenses	180.73	200.02	407.76	607.78	603.05
Total Expenses	10,675.19	12,764.88	12,367.36	25,132.24	15,469.16
3 Profit / (Loss) before exceptional and extraordinary items (1-2)	86.37	132.82	73.51	206.34	112.46
4 Exceptional/Prior Year Items	-	2.68	5.36	8.04	-
5 Profit / (Loss) before extraordinary items (3-4)	86.37	130.14	68.15	198.29	112.46
6 Extraordinary items	-	0.40	0.01	0.41	1.33
7 Profit/(loss) before tax (5-6)	86.37	129.74	68.14	197.89	111.13
8 Tax Expenses					
(a) Current tax	22.99	36.81	19.30	56.10	31.79
(b) Deferred tax	(1.10)	(1.65)	(0.66)	(2.31)	(2.47)
Total Tax Expenses	21.90	35.15	18.64	53.79	29.32
9 Profit/(loss) for the period from continuing operations (7-8)	64.47	94.59	49.51	144.09	81.81
10 Profit/(loss) for the period from discontinuing operations	-	-	-	-	-
11 Tax Expenses of discontinuing operation	-	-	-	-	-
12 Profit/(loss) for the period from discontinuing operations	-	-	-	-	-
13 Net Profit/(loss) for the period (12+9)	64.47	94.59	49.51	144.09	81.81
14 Paid up equity share capital (Face value of the share shall be indicated)	672.85	672.85	672.85	672.85	672.85
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	10	10	10	10	10
Earning per share (before extraordinary items) (of Rs. 10/- each) not annualised)					
16.i (a) Basic	0.96	1.41	0.74	2.15	1.24
(b) Diluted	0.96	1.41	0.74	2.15	1.24
Earning per share (After extraordinary items) (of Rs. 10/- each) not annualised)					
16.ii (a) Basic	0.96	1.41	0.74	2.14	1.22
(b) Diluted	0.96	1.41	0.74	2.14	1.22
17 Debt Equity Ratio	3.41	2.86	2.81	2.86	3.22
18 Debt Service Coverage Ratio	1.29	1.76	1.78	1.77	1.31
19 Interest Service Coverage Ratio	1.52	1.99	1.55	1.78	1.36
See accounting Notes to be financial Result					

For and on behalf of the Board

Titaanium Ten Enterprise Limited

R. Kapadia

Ilaben Kapadia

Director & Chairperson

(DIN: 03507916)



Place : Surat

Date: 14-11-2022

Reg Office :

Shop No. 901/914, 9th Floor, Rajhans Complex, Ring Road,

Surat - 395002. Gujarat. INDIA. Tel. : +91-261-2321615

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Factory :

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INDIA.



TITAANIUM TEN ENTERPRISE LTD.

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Standalone Statement of Assets and Liabilities for the Year Ended September 30, 2022

(₹ In Lacs)

Particulars	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	672.85	672.85
(b) Reserves & Surplus	830.79	766.32
(c) Money received against Share Warrants	-	-
Total Shareholder's Funds	1,503.64	1,439.17
2 Share Application Money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	821.10	875.36
(b) Deferred tax liabilities (net)	4.67	5.77
(c) Other long-term liabilities	-	-
(d) Long-term provisions	13.90	13.27
Total Non-Current Liabilities	839.67	894.40
4 Current liabilities		
(a) Short-term borrowings	4,122.23	3,055.67
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	75.97	0.18
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,034.60	44.48
(c) Other current liabilities	181.40	212.06
(d) Short-term provisions	45.37	65.14
Total Current Liabilities	5,459.56	3,377.54
Total - Equity and Liabilities	7,802.87	5,711.10
II. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	719.88	660.00
(ii) Intangible assets	0.11	0.17
(iii) Capital work-in-progress	2.15	2.15
(iv) Intangible assets under development	-	-
Total Property, Plant & Equipments	722.14	662.32
(b) Non-current investments	0.01	0.01
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	54.81	55.96
(e) Other non-current assets	0.38	0.50
Total Non-Current Assets	777.33	718.79
2 Current assets		
(a) Current investments	-	-
(b) Inventories	183.49	693.37
(c) Trade receivables	6,118.83	3,648.86
(d) Cash and cash equivalents	397.00	203.50
(e) Short-term loans and advances	326.22	446.58
(f) Other current assets	-	-
Total Current Assets	7,025.54	4,992.31
Total - Assets	7,802.87	5,711.10

For and on behalf of the Board
Titaanium Ten Enterprise Limited

R. Kapadia

Reg Office: *R. Kapadia*

Shop No. 46, PCH, P. E. S. Complex, Ring Road,

Surat - 395002, Gujarat, India. Tel. : +91-261-2321615

Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com



Factory :

Plot No. 660, Paiky, Block No. 660-A,

Place : Surat, District : Gujarat.

Date : 11/10/2022

INDIA.



TITAANIUM TEN ENTERPRISE LTD.

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Standalone Unaudited Cash Flow Statement for the Year Ended on September 30, 2022

(₹ In Lacs)

Particulars	For the half year ended on 30-09-2022 Unaudited		For the half year ended on 30-09-2021 Unaudited		For the year ended on 31-03-2022 Audited	
A Cash Flow from Operating Activities						
Net Profit before tax and extraordinary items		86.37		68.15		206.34
Add: <u>Adjustments for:</u>						
Depreciation Expenses (W/o Amortisation)	59.13		41.11		119.80	
Interest Expenses	166.21		123.36		254.13	
Exceptional Items	-		5.36		-	
Provision for Gratuity	0.64	225.97	0.54	170.38	1.07	375.00
Less: <u>Adjustments for:</u>		312.35		238.53		581.34
Extraordinary Items	-		0.01		0.41	
Interest Income	7.88	7.88	2.10	2.10	113.17	113.57
Operating P/(L) before working capital changes		304.47		236.43		467.76
Add: <u>Adjustments for:</u>						
Increase/(Decrease) in Short Term Borrowings	1,066.55	1,066.55	(54.40)	(54.40)	(186.40)	(186.40)
Less: <u>Adjustments for:</u>						
Decrease/(Increase) in Other Current Liabilities	30.67		(11.97)		(158.86)	
Decrease/(Increase) in Short Term Provisions	19.77		14.00		(27.72)	
Decrease/(Increase) in Trade Payables	(1,065.91)		235.43		974.30	
Increase/(Decrease) in Inventories	(509.88)		881.30		94.95	
Increase/(Decrease) in Short Term Loans and Advances	(120.36)		951.49		220.45	
Increase/(Decrease) in Trade Receivables	2,469.98	824.26	(1,893.32)	176.93	(820.77)	282.35
Cash generated from operation		546.76		5.10		(0.99)
Less: Provision for Tax		22.99		19.30		56.10
Net Cash generated from Operating Activities (A)		523.76		(14.20)		(57.09)
B Cash Flow from Investing Activities						
Interest Income	7.88		2.10		113.17	
Sale of Fixed assets	-		8.50		19.26	
Decrease/(Increase) in Long term Loans & Advances	1.15	9.03	(32.08)	(21.48)	(21.68)	110.75
Less: <u>Adjustments for:</u>						
Increase in capital WIP	-		0.10		0.10	
Increase in Fixed Assets	118.94	118.94	61.31	61.41	290.60	290.70
Net Cash (used in) Investing Activities (B)		(109.92)		(82.89)		(179.96)
C Cash Flow from Financing Activities						
Interest Paid on Secured & Unsecured Loan	166.21		123.36		254.13	
Decrease/(Increase) in Secured Loan	11.78		6.70		(319.56)	
Increase/(Decrease) in Non-Current Assets	(0.13)		(0.13)		(0.25)	
Decrease/(Increase) in Unsecured Loan	42.49	220.35	339.62	469.56	322.20	256.51
Net Cash used in Financing Activities (C)		(220.35)		(469.56)		(256.51)
Net Incr./(Decr.) in cash and cash equivalents (A+B+C)		193.49		(566.65)		(493.57)
Cash and cash equivalents at the beginning of the year		203.50		697.07		697.07
Cash and cash equivalents at the end of the year		397.00		130.42		203.50

For and on behalf of the Board
Titaanium Ten Enterprise Limited

Itaben Kapadia
 Director & Chairperson
 (DIN: 03507916)



Place : Surat
 Date: 14-11-2022

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Notes:

- 1 The above financial results for the half year and year ended September 30, 2022 have been reviewed by the audit committee and subsequently approved by the Board of Directors at their meetings held on November 14, 2022.
- 2 The Company has adopted Accounting Standards as notified by Ministry of Corporate Affairs. Accordingly, these financial results have been prepared in accordance with the Accounting Standards prescribed u/s. 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The auditor of the company has carried out a 'Limited Review' on the financial results for the half year ended on September 30, 2022 under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have expressed their unqualified opinion.
- 4 The Company had not adopted the Indian Accounting standards (IND AS) in terms of exemptions available to the Companies listed on SME Exchange of BSE Platform.
- 5 The Company is engaged in the business of trading and manufacturing of yarn, grey cloth, knitted fabrics, curtain, consultancy and that of hiring of goods vehicle & machinery and acting as commission agents.
- 6 The Cash flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
- 7 The Figures of the previous half year/year have been regrouped/reclassified, wherever necessary to confirm to the current period/year classification.
- 8 The aforesaid Financial Results will be uploaded on the Company's website (www.titaaniumten.co.in) and will also be available on website of BSE Limited (www.bseindia.com).

For and on behalf of the Board

Titaanium Ten Enterprise Limited

R. Kapadia

Ilaben Kapadia
Director & Chairperson
(DIN: 03507916)



Place : Surat
Date: 14-11-2022

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TITANIUM TEN ENTERPRISE LIMITED
CIN: L52100GJ2008PLC055075
Segment-wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Half Year Ended						Total		Year Ended	
		Textile Unit		Logistic Unit		Total		Textile Unit		Logistic Unit	
		30-09-22	31-03-22	30-09-22	31-03-22	30-09-22	31-03-22	30-09-22	31-03-22	30-09-22	31-03-22
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue Revenue from Operations Less: Inter division Income/(Expense) Net Revenue from Operation	10,822.13 (94.69) 10,727.44	13,120.68 (239.51) 12,881.16	12,445.05 (11.65) 12,433.40	60.40 (43.86) 16.54	53.33 (45.85) 7.48	13,181.08 (283.38) 12,897.70	12,498.38 (57.51) 12,440.87	25,565.73 (231.16) 25,334.56	113.73 (89.72) 24.01	25,679.46 (340.88) 25,338.58
2	Segment Result Net Profit/(Loss) before Interest, Depr. and Tax Less: Interest Expense Depreciation Net Profit/(Loss) before Tax	332.62 194.44 53.57 84.61	352.86 157.18 70.07 125.61	241.08 139.64 31.18 70.27	14.78 2.03 8.61 4.13	9.99 2.18 9.93 (2.12)	367.64 159.21 78.68 129.74	251.07 141.81 41.11 68.14	593.94 296.82 101.25 195.88	24.77 4.21 18.55 2.01	618.71 301.02 119.80 197.89
3	Capital Employed Segment Assets Less: Loan Funds Less: Other Funds Capital Employed	692.10 570.17 121.93	154.62 470.92 (316.29)	472.10 110.10 362.01	(4.01) (13.46) 9.45	37.46 52.71 (15.25)	150.61 457.45 (306.84)	509.56 162.81 346.76	626.73 581.01 45.71	33.44 39.24 (5.80)	660.17 620.26 39.91

For and on behalf of the Board
Titanium Ten Enterprise Limited

S. Kapadia

S. Kapadia
Director & Chairperson
(DIN: 03507916)



Place : Surat
Date: 14-11-2022