

Panyam Cements & Mineral Industries Limited

CIN No. : L26940AP1955PLC000546
Phone : +91-40-23555317
Fax : +91-40-23555316
E-mail : caohyd@panyamcements.com
Web : www.panyamcements.com



Central Administrative Office :
Plot No. 188, 1st Floor,
Phase-II, Kamalapuri Colony,
Hyderabad - 500 073. TS, INDIA.

The Secretary
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

31th December, 2021

Scrip Code: 500322

Dear Sirs

Sub: 65th Annual General Meeting- Submission of Voting Results etc.

Further to our letter dated 30th December, 2021 and in accordance with the Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the voting results and Scrutinizer's Report on the resolutions passed at the 65th Annual General Meeting held on December 30, 2021 and the declaration by the Chairman of the meeting on the outcome of the voting on the said resolution.

Thanking you

Yours faithfully

For Panyam Cements and Mineral Industries Limited



Bhrugesh Amin

In the capacity of Erstwhile Resolution Professional.
Implementation and Monitoring Committee Member.
IP Reg. No - IBBI/IPA-002/IP-N00353/2017-2018/11003.

Encl.

SS-086

Regd. Office: C-1, Industrial Estate, Bommalasatram, Nandyal - 518 502, Kurnool Dist. (A.P.) India.
Cement Works: Cementnagar - 518 206, Kurnool District (A.P.) India.

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Declaration of Results on Remote e-voting and e-voting during the AGM in respect of the Resolutions proposed at the 65th Annual General Meeting held on Thursday, the December 30, 2021 at 03.30 p.m through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the rules prescribed thereunder and in accordance with the SEBI (LODR) Regulations, 2015, the Company had provided e-voting facility to its members to cast their votes electronically on the resolutions mentioned in the Notice of the 65th Annual General Meeting (AGM) of the Company held on December 30, 2021.

The e-voting commenced at 9.00 a.m. on December 24, 2021 and concluded at 5.00 p.m. on December 29, 2021.

For the members who attended the AGM through Video Conferencing and who had not casted their votes through remote e-voting, the company provided the facility of e-voting at the AGM.

M/s. B S S & Associates, Company Secretaries (Unique Code of Partnership Firm: P2012AP02600), acted as Scrutinizers for the entire voting process.

Based on the Scrutinizer's consolidated report dated 30.12.2021 (attached hereto), for remote e-voting and e-voting at AGM, I declare that the resolutions contained in the Notice convening the 65th AGM have been passed with the requisite majority.

Place: Mumbai
Date: 31.12.2021

For Panyam Cements and Mineral Industries Limited

Bhruvish Amin

In the capacity of Erstwhile Resolution Professional. Implementation and Monitoring Committee Member
IP Reg.No - IBBI/IPA-002/IP-N00353/2017-2018/11003.



SS-086

Regd. Office: C-1, Industrial Estate, Bommalasatram, Nandyal - 518 502, Kurnool Dist. (A.P.) India.
Cement Works: Cementnagar - 518 206, Kurnool District (A.P.) India.



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004
Phone : 040 - 40171671, Cell : 6309490217
E-mail : - cs@bssandassociates.com

To
The Chairman,
PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED
CIN: L26940AP1955PLC000546
Registered office: #C-1, Industrial Estate, Nandyal - 518 502,
Kurnool District, Andhra Pradesh

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 65th Annual General Meeting of PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED held on Thursday, 30th December, 2021 at 03.30 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

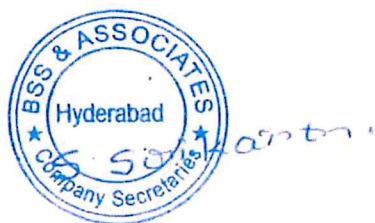
1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Resolution Professional (Company under Corporate Insolvency Resolution Process) of "**PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system during 65th AGM conducted on Thursday, 30th December, 2021 at 03.30 P.M. through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item number 1 and 2 as set out in the Notice dated 03rd December, 2021 of the said 65th AGM.
2. In compliance with the MCA Circulars dated May 5, 2020 read with the Circulars dated April 8, 2020 and April 13, 2020, 17th August, 2020 and 13th January, 2021 (Collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, and dated January 15, 2021, the Notice dated 03rd December, 2021, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories.



3. The Company had availed the e-voting facility offered by Kfin Technologies Private Limited (Kfintech) for conducting remote e-voting prior to AGM and for conducting e-voting during the AGM.
4. The remote e-voting period was kept open for Six days from 24th December, 2021 9.00 A.M. (IST) to 29th December, 2021 5:00 P.M (IST).
5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 23rd December, 2021.
6. The Company had also provided e-voting facility at the AGM through VC/OAVM and to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to AGM and e-voting during the AGM and votes cast therein, based on the reports generated by the kfintech.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to AGM and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during AGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolutions based on the reports generated by the kfintech.
11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the AGM provided by Kfin Technologies Private Limited, as under.

a) Resolution 1 (as an Ordinary Resolution)

"RESOLVED THAT the audited financial statements of the Company for the financial year ended 31st March, 2021 together with the reports of the Directors and Auditors thereon be and is hereby received, considered, approved and adopted."



(i) Voted in favour of Resolution:

| No of Members voted | Number of votes cast by them | % to total number of valid votes cast |
|---------------------|------------------------------|---------------------------------------|
| 52 | 2893811 | 99.91 |

(ii) Voted against the resolution

| No of Members voted | Number of votes cast by them | % to total number of valid votes cast |
|---------------------|------------------------------|---------------------------------------|
| 2 | 2712 | 0.09 |

(iii) Abstain/ Invalid Votes:

| No of Members voted | Number of votes cast by them |
|---------------------|------------------------------|
| 2 | 435 |

b) Resolution 2 (as a Special Resolution)

RESOLVED THAT, pursuant to Section 12 of Companies Act 2013 and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company, be and is hereby accorded for shifting of Registered Office of the Company from its Present Location C-1, Industrial Estate, Bommalasatram, Nandyal -518 502 Kurnool District- Andhra Pradesh to Cement Nagar-518 206 Kurnool District- Andhra Pradesh.

RESOLVED FURTHER THAT the Directors / Company Secretary of the Company be and are hereby jointly/ severally authorized on behalf of the Company, to do all such acts, deeds, matters, and things as deem necessary, proper and desirable and to sign, and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of Form INC-22 for change in address of registered office with the Registrar of Companies."

(i) Voted in favour of Resolution:

| No of Members voted | Number of votes cast by them | % to total number of valid votes cast |
|---------------------|------------------------------|---------------------------------------|
| 52 | 2893811 | 99.91 |

(ii) Voted against the resolution

| No of Members voted | Number of votes cast by them | % to total number of valid votes cast |
|---------------------|------------------------------|---------------------------------------|
| 2 | 2712 | 0.09 |



(iii) Abstain/ Invalid Votes:

| No of Members voted | Number of votes cast by them |
|---------------------|------------------------------|
| 2 | 435 |

Thanking you,

Yours faithfully

For B S S & Associates
Company Secretaries

S Srikanth

S.Srikanth

Partner

M.No: A22119, CoP No. 7999

UDIN: A022119C002008721



Place: Hyderabad

Date: 30.12.2021

| | |
|-------------------------------------------------------------------------------|-----------------------------------------------|
| | PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED |
| Date of the AGM/EGM | 30-12-2021 |
| Total number of shareholders on record date | 8254 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | Not Applicable |
| Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | 0 |
| Public: | 55 |

| | | | | | | | | | | |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|-----------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|---------------|-----------------|
| Resolution No. | 1 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | ORDINARY - Adoption of audited financial statements, Report of the directors and auditors for the year ended 31st March, 2021 as detailed in the Notice of the AGM. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 8,873,729 | 2,887,247 | 32.5370 | 2,887,247 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,887,247 | 32.5370 | 2,887,247 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 56,730 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 7,087,680 | 8,107 | 0.1144 | 5,395 | 2,712 | 66.5474 | 33.4525 | 0 | 415 |
| | Poll | | 1,169 | 0.0165 | 1,169 | 0 | 100.0000 | 0.0000 | 0 | 20 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 9,276 | 0.1309 | 6,564 | 2,712 | 70.7633 | 29.2367 | 0 | 435 |
| Total | | 16,018,139 | 2,896,523 | 18.0828 | 2,893,811 | 2,712 | 99.9064 | 0.0936 | 0 | 435 |



| | | | | | | | | | | |
|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------|---------------|-----------------|
| Resolution No. | 2 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | SPECIAL - Shifting of Registered Office of the Company from its Present Location C-1, Industrial Estate, Bommalasatram, Nandyal -518 502 Kurnool District- Andhra Pradesh to Cement nagar-518 206 Kurnool District- Andhra Pradesh | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 8,873,729 | 2,887,247 | 32.5370 | 2,887,247 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,887,247 | 32.5370 | 2,887,247 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 56,730 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 7,087,680 | 8,107 | 0.1144 | 5,395 | 2,712 | 66.5474 | 33.4525 | 0 | 415 |
| | Poll | | 1,169 | 0.0165 | 1,169 | 0 | 100.0000 | 0.0000 | 0 | 20 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 9,276 | 0.1309 | 6,564 | 2,712 | 70.7633 | 29.2367 | 0 | 435 |
| Total | | 16,018,139 | 2,896,523 | 18.0828 | 2,893,811 | 2,712 | 99.9064 | 0.0936 | 0 | 435 |

