



Kotak Mahindra Bank

May 30, 2020

The Manager Corporate Relationship BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub : Grant of Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Bank has, on the "Grant Date" of May 30, 2020, made a grant of 34,130 options, under Kotak Mahindra Equity Option Scheme 2015, Series 23 to an employee of Kotak Investment Advisors Limited, subsidiary of the Bank, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
23/2015	34,130	30%	30 th June 2021 to 31 st December 2021
		30%	30 th June 2022 to 31 st December 2022
		20%	30 th June 2023 to 31 st December 2023
		20%	31 st December 2023 to 30 th June 2024

Yours faithfully,
Kotak Mahindra Bank Limited

Bina Chandarana
Bina Chandarana
Joint President & Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
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Bandra Kurla Complex,
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