

Date: December 2, 2023

To
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Outcome of the Board Meeting held on Saturday, December 2, 2023.

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Dear Sir/Madam,

With reference to the aforementioned, we hereby inform you that the Board of Directors at their meeting held today i.e., Saturday, December 2, 2023, has, inter alia approved the following:

1. Fundraising by way of an issuance of equity shares of face value of 1/- each of the Company to its eligible equity shareholders on the following terms and conditions:

Type of issuance/corporate action	Right issue of equity shares
Issue price per Rights Equity Share	Issue price of Rs. 121/- (Rupees One Hundred Twenty-One Only) (including a premium of Rs. 120/- (Rupees One Twenty Only) per Equity Share
Size of the issue/ the total amount for which the securities will be issued	Aggregate issue size not exceeding Rs. 49.95 Crores (Rupees Forty-Nine Crore Ninety-Five Lakhs)
Object of the issue	The rights issue serves the primary objective of financing the acquisition of a 126-acre plot of land. The funds would be predominantly used for land acquisition. This land will be strategically employed for the establishment of both a solar power facility and a wind energy installation. These sustainable energy sources will be harnessed to generate electricity, which, in turn, will be utilised for the production of green hydrogen via water electrolysis, all within the confines of the same property. Also, if there is any balance, then the same may be utilised for general corporate purpose and issue expenses. The green hydrogen manufactured here will play a pivotal role as an integral component of our backward

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA

	integration strategy, specifically tailored to support the Para Aminophenol Plant, as well as the Meta Aminophenol Plant and for other Hydrogenation products. Any surplus green hydrogen produced will be made available for sale to external parties, further enhancing our commitment to environmental sustainability and potential revenue generation.
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subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws.

2. Increase in Authorised Share Capital of the company from Rs 30,00,00,000 (Rupees Thirty Crores Only) divided into 30,00,00,000 (Thirty Crores only) equity shares of Re.1/- each to Rs. 60,00,00,000 (Rupees Sixty Crore Only) divided into 60,00,00,000 (Sixty Crores only) equity shares of Re.1/- each and alter the Clause - V (Capital Clause) of Memorandum of Association relating to Share Capital of the Company.

The meeting commenced at 10:30 A.M. and concluded at 11:50 A.M.

Kindly take the same on your records.

For SADHANA NITRO CHEM LIMITED

Abhishek A. Javeri
Managing Director
DIN: 00273030

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