

April 19, 2023

**BSE Limited**  
Corporate Relationship Department  
1st Floor, New Trading, Rotunda Building,  
PJ Towers, Dalal Street, Fort, Mumbai - 400001

**Scrip Code - 542376**

**Subject: Non-applicability of SEBI Circular in respect of fund raising by issuance of Debt Securities by Large Entities for the Financial Year 2022-23**

Dear Sir/Madam,

Pursuant to SEBI Circular Ref. No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (as updated on April 13, 2022) regarding submission of Initial Disclosure and Annual Disclosure, we wish to confirm that SPA Capital Services Limited is "not a large corporate" as on March 31, 2023 as per the criteria specified at Paragraph 1.2 of the aforesaid Circular.

Kindly, take the same on record.

Thanking you.

**For SPA Capital Services Limited**

  
**Manish Kumar**  
Company Secretary & Compliance Officer



Place: - New Delhi