



HINDRECTIFIERSLIMITED

Address : Lake Road, Bhandup(W), Mumbai-400078

Tel. : +91-22-25696789 Fax: +91-22-25964114

Email : corporate@hirect.com/ marketing@hirect.com

CIN : L28900MH1958PLC011077

Website : www.hirect.com

Ref. No. HIRECT/SEC/2020-21/24

9th July, 2020

BSE Limited

Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited

"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Clarification - Corporate Governance Report submitted under SEBI (LODR) Regulations, 2015

Ref: NSE/LISTCOMP/21002 Letter dated 7th July, 2020

Dear Sir/Madam,

The Company is falling for the first time in top 1000 companies on the basis of market capitalization list of NSE on 31st March, 2020 (the financial year ended list). The said list has been published for the public by the NSE after 1st April, 2020 and due to COVID-19, time was taken to search a suitable and reliable Board member.

The Board appointed the Independent Woman Director for five consecutive years (Additional Director) in its next Board Meeting held on 26th June, 2020, subject to the approval of members in the ensuing Annual General Meeting. The appointment was made based on the recommendation of the Nomination and Remuneration Committee after considering the skills, background, age, experience, etc. The next Board Meeting was held within stipulated time as per SEBI Circulars read with Listing Regulations.

The Nomination and Remuneration Committee always considers the benefit of diversity in identifying and recommending persons for Board membership and the Company believes that a diverse Board will contribute to the achievement of its strategic objectives with good governance and sustainable development.

We request you to kindly take the above on records.

Thanking you,

Yours Faithfully,

For **Hind Rectifiers Limited**

Meenakshi Anchlia

(Company Secretary & Compliance Officer)

