



GANESH FILMS INDIA LIMITED

GANESH FILMS INDIA LIMITED

503, 5th FLOOR, PLOT – 461D, A WING

PARSHVANATH, GARDENS, BHAUDAJI ROAD, KINGS CIRCLE, MATUNGA, MUMBAI-400019

Email Id – info@ganeshfilms.com | CIN: U74994MH2018PLC307613 | Tel No: +91 810 444 9343

Date: November 13, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 541703

Dear Sir(s)/Ma'am,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 33 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today i.e. On Saturday, November 13, 2021 (which commenced at 12:30 pm and concluded at 01:00 pm) inter alia, have approved / noted the following:

a. Unaudited Financial Results for the Half Year ended September 30, 2021

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results for the Half Year ended September 30, 2021, along with the Statement on Assets & Liabilities and Limited Review Report of Auditors thereon pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copies of the said Unaudited Financial Results and Auditors reports are enclosed herewith.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,

For, GANESH FILMS INDIA LIMITED

Nambirajan Yadav
Managing Director
DIN: 06533729

UDIN - 21114003AAAAHA9376

Independent Auditors' Limited Review Report

To The Board of Directors Ganesh Films India Limited

1. We have reviewed the accompanying Statement of unaudited financial Results of **Ganesh Films India Limited** (the "Company") for the six month ended 30 September 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Emphasis of Matter:

- *The Company has, in case of certain debit/credit balances external liabilities and assets, failed to provide us with the external confirmations and/ or reconciliations and hence the recording and disclosure of said balances were verified on the basis of other evidences provided to us.*
- *Note 4 to the financial results which describe the Management's assessment of the impact of the outbreak of Coronavirus (Covid-19) on the business operations of the Company. The Management believes that no adjustments are required in the Financial Statements as it does not impact the financial period ended 30 September 2021, however, in view of the various preventive measures taken (such as complete lock-down restrictions by the Government of India, travel restrictions etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.*

Our Conclusion is not modified in respect of these matters.

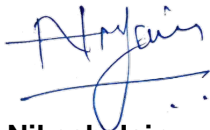

Nikesh Jain
M. No. 114003
Mumbai
Chartered Accountant

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards (“AS”) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JMR & Associates LLP**

Chartered Accountants

Firm’s registration number: 106912W / W100300



CA. Nikesh Jain

Partner

Membership number: 114003

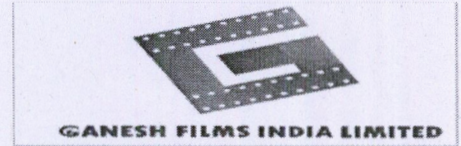
Place: Mumbai

UDIN: 21114003AAAAHA9376

Date: 13 November 2021

GANESH FILMS INDIA LIMITED

503, 5TH FLOOR, PLOT 461D, A WING PARSHVANATH GARDENS,
BHAUDAJI RD, KING CIRCLE, MATUNGA, MUMBAI, MAHARASHTRA 400019
CIN: L74994MH2018PLC307613



Statement of Financials Results for the half year ended 30 September 2021

Sr. No.	Particulars	(Rs. In INR)				
		Half year ended			Year Ended	
		30-Sep-21 (Unaudited)	31-Mar-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
I	Revenue from operations	-	14,78,249	1,32,893	16,11,142	2,03,50,178
II	Other income	-	41,823	2,304	44,127	15,962
III	Total Revenue (I+II)	-	15,20,072	1,35,197	16,55,269	2,03,66,140
	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of film distribution rights	-	14,34,596	-	14,34,596	2,02,06,505
	(c) Changes in inventories of film distribution rights	3,03,646	3,03,647	3,03,646	6,07,293	2,59,079
	(d) Employee benefit expense	5,62,500	5,21,650	2,32,250	7,53,900	8,21,882
	(e) Finance cost	13,95,652	30,78,263	17,14,876	47,93,139	27,97,533
	(f) Depreciation and amortisation expense	7,99,555	7,85,474	7,90,241	15,75,715	15,26,083
	(g) Other expenses	5,90,942	5,99,179	6,53,726	12,52,905	13,54,732
IV	Total Expenses	36,52,295	67,22,809	36,94,739	1,04,17,548	2,69,65,814
V	Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)	(36,52,295)	(52,02,737)	(35,59,542)	(87,62,279)	(65,99,674)
VI	Exceptional items	-	-	-	-	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	(36,52,295)	(52,02,737)	(35,59,542)	(87,62,279)	(65,99,674)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (loss) before tax (VII-VIII)	(36,52,295)	(52,02,737)	(35,59,542)	(87,62,279)	(65,99,674)
X	Tax Expenses					
	- Current tax	-	-	-	-	4,74,000
	- Deferred tax charge / (credit)	-	-	-	-	9,56,235
	- MAT credit entitlement charge/(credit)	-	-	-	-	(4,26,685)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(36,52,295)	(52,02,737)	(35,59,542)	(87,62,279)	(76,03,224)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	(36,52,295)	(52,02,737)	(35,59,542)	(87,62,279)	(76,03,224)
XV	Profit/(Loss) for the period (XI + XIV)	(36,52,295)	(52,02,737)	(35,59,542)	(87,62,279)	(76,03,224)
XVI	No of Equity Shares (Weighted Average)	30,07,684	30,07,684	30,07,684	30,07,684	30,07,684
XVII	Earnings per Equity Share of Rs. 10/- each					
	(a) Basic	(1.21)	(1.73)	(1.18)	(2.91)	(2.53)
	(b) Diluted	(1.21)	(1.73)	(1.18)	(2.91)	(2.53)



For Ganesh Films India Limited

(Signature)

Director

STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 of SEBI (LODR) Regulations, 2015

GANESH FILMS INDIA LIMITED		(Rs. In INR)	
Particulars	As at 30	As at	
	September 2021	30 September 2020	
	(Unaudited)	(Audited)	
<u>EQUITY AND LIABILITIES</u>			
1. Shareholders' funds			
(a) Share capital	3,00,76,840	3,00,76,840	
(b) Reserves and surplus	9,24,34,134	10,12,89,165	
Sub-total - Shareholders' funds	12,25,10,974	13,13,66,005	
2. Non-current liabilities			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	-	-	
Sub-total - Non-current liabilities	-	-	
3. Current liabilities			
(a) Short-term borrowings	3,39,77,062	2,54,64,338	
(b) Trade payables			
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	78,01,663	63,58,499	
(c) Other current liabilities	10,93,692	10,39,755	
(d) Short-term provisions	30,989	29,334	
Sub-total - Current liabilities	4,29,03,406	3,28,91,926	
TOTAL - EQUITY AND LIABILITIES	16,54,14,380	16,42,57,931	
<u>ASSETS</u>			
1. Non-current assets			
(a) Fixed assets	4,19,40,894	4,34,56,764	
(b) Non-current investments	-	-	
(c) Deferred Tax Asset	-	-	
(d) Long-term loans and advances	-	-	
(e) Other non-current assets	-	-	
Sub-Total- Non-Current assets	4,19,40,894	4,34,56,764	
2. Current Assets			
(a) Current investments	-	-	
(b) Inventories (Unamortized distribution rights)	9,80,582	15,87,875	
(c) Trade receivables	2,00,68,768	2,04,24,450	
(d) Cash and cash equivalents	25,00,194	1,054	
(e) Short-term loans and advances	9,79,90,421	9,69,56,414	
(f) Other current assets	19,33,521	18,31,374	
Sub-total - Current assets	12,34,73,486	12,08,01,167	
TOTAL - ASSETS	16,54,14,380	16,42,57,931	



For Ganesh Films India Limited

Director

Notes:

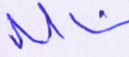
- 1 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above audited financial results for the half year/year ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2021.
- 2 The Company operates on single reporting segment, which is acquiring and distribution of South Indian Films and other regional language films, being governed by similar risk and returns, forming the primary business segment. Accordingly, the disclosure requirement of Accounting Standard (AS -17) segment reporting is not applicable.
- 3 Figures for the half year ended 31 March 2021 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto first half year of the relevant financial year.
- 4 World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on 11th March 2020. Consequent to this, Government of India declared lockdown on 23rd March 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central & State Governments. COVID-19 has impacted the normal business operations of the Company by way of closing of screen by its customers. The management of the Company believes that no adjustments are required in the financial statements, as it does not impact the financial year, however, in view of the various preventive measures taken (such as complete lockdown restrictions by the Government of India, travel restrictions etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as the evolve.
- 5 The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.



Place : Mumbai.
Date : 13 November 2021

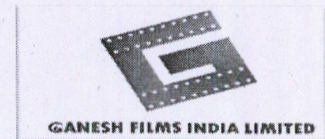


For Ganesh Films India Limited


Nambi Rajan Yadav
Chairperson & Managing Director
DIN: 06533729
Place : Mumbai.
Date : 13 November 2021

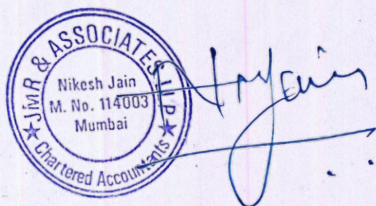
GANESH FILMS INDIA LIMITED

503, 5TH FLOOR, PLOT 461D, A WING PARSHVANATH GARDENS,
BHAUDAJI RD, KING CIRCLE, MATUNGA, MUMBAI, MAHARASHTRA 400019
CIN: L74994MH2018PLC307613

**Statement of Cash Flow for the half year ended 30 September 2021**

Particulars	(Rs. In INR)	
	Half year ended	
	30-Sep-21	30-Sep-20
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
Net profit before tax	(36,52,295)	(35,59,542)
Adjustments for:		
Depreciation and amortization	7,99,555	7,90,241
Finance cost	13,95,652	17,14,876
Operating profit before working capital changes	(14,57,088)	(10,54,425)
Adjustments for working capital changes		
(Increase)/Decrease in inventories	3,03,646	3,03,646
(Increase)/Decrease in trade receivables and other receivable	10,13,314	9,29,962
(Increase)/Decrease in Other current asset	(76,914)	(52,965)
Increase/(Decrease) in trade payables and other payables	(61,953)	(4,39,255)
Increase/(Decrease) in other current liabilities	(46,524)	4,39,272
Cash generated from operations	(3,25,519)	1,26,235
Income tax paid	5,954	-
Net Cash from Operating Activities	(3,19,565)	1,26,235
B. Cash Flow from Investing Activities		
Payment for Purchase of property, plant and equipment	(57,359)	(1,04,744)
Net Cash used in Investing Activities	(57,359)	(1,04,744)
C. Cash Flow from Financing Activities		
Short term loan taken from related party (net)	-	(14,400)
Short term loan taken from bank (net)	42,31,676	17,06,509
Finance cost	(13,95,652)	(17,14,876)
Net Cash from/(used in) Financing Activities	28,36,024	(22,767)
Net Change in Cash and Cash Equivalents	24,59,100	(1,276)
Add: Cash and cash equivalents at the beginning of the period	41,094	2,330
Cash and cash equivalents at the end of the year	25,00,194	1,054
Components of Cash and Cash Equivalents		
Cash on hand	54	2,561
With banks		
- on current accounts	-	-
Total Cash and Cash Equivalents	54	2,561

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in As 3 specified under under section 133 of the Companies Act, 2013.



For Ganesh Films India Limited

Nambi Rajan Yadav
Nambi Rajan Yadav
Chairperson & Managing Director
DIN: 06533729
Place : Mumbai.
Date : 13 November 2021