



Smiths & Founders (India) Limited

SMFIL/ BSE/ DISCLOSE/INFO/REG.30/1307/2019-20
Saturday, July 13, 2019

The Manager
Department of Corporate Relations
BSE Limited, P.J.Towers, 25th Floor,
Dalai Street, Mumbai-400 001

Dear Sir,

SUB: DISCLOSURE OF INFORMATION, UNDER REG.30, OF SEBI(LODR)2015, ABOUT NON-APPLICABILITY OF CORPORATE GOVERNANCE PROVISIONS

REF: SCRIP CODE: 513418

Please note that we had communicated to you vide our letter, SMFIL/ BSE/CG/EXEMPT/REG.15/0907/2019-20, dated 09.07.2019, our decision to avail exemption under various regulations, relating to corporate governance, prescribed under Regulation 15(2) of SEBI (LODR) 2015, for the financial year 2019-20. The above was uploaded on the Exchange's web site, as an announcement, under Reg.30, on 9th July, 2019; BSE's acknowledgement no. 848655 refers.

The reason for availing exemption from the provisions of corporate governance is:

"The paid up Equity Share Capital and Net Worth, of our Company, as per audited Balance Sheet as at 31st March 2019 of our company were Rs. 10,19,96,525 /- and Rs.1,82,35,191/- respectively. The net worth is way below the prescribed limit, for applicability of corporate governance clause to our Company, as per Regulation 15(2)(a) of SEBI (LODR)2015."

We would like to bring to your kind perusal that we had uploaded the Corporate Governance Report of our Company, for quarter ended 30.06.2019, on 12.07.2019, more as a measure of PRUDENCE & ABUNDANT CAUTION, though the provisions of Corporate Governance are not applicable to our Company.

Please take the above on record and confirm.

Thank You.

Yours Truly,

Smiths & Founders (India) Limited

(Suresh Shastry)
Managing Director

