

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/23-24
29th December, 2023

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received various Order(s) under the various provisions viz. Section 73 of the State Goods and Services Tax Act, 2017 and Central Goods and Services Tax Act, 2017, Section 20 of Integrated Goods and Service Tax Act, 2017 and the rules made thereunder, from different State Goods and Service Tax (GST) Department on 29th December, 2023. The Company intends to file an appeal against said Order(s).

The relevant details to be disclosed is as under:

SN	Particulars	Details
a.	Name of the authority	Various State Goods and Service Tax (GST) Department
b.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The authority has demanded GST along with interest and penalty pertaining to the Company as well as erstwhile JMC Projects (India) Limited (since amalgamated with the Company) for the period F.Y. 2017-18 on various grounds such as alleged misclassification of the place of supply and therefore liable for CGST and SGST as against IGST already discharged, alleged wrongful availment of input tax credit on import of goods without considering the merits, mismatch in ITC availed in GSTR-3B and ITC available in GSTR-2A etc.</p> <p>The authority under various Orders has demanded to pay an aggregate tax amount of INR 18.36 lakhs, interest of INR 18.9 lakhs and penalty of INR 2.01 lakhs</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	On 29 th December, 2023 at different time viz. 12:51 p.m., 3:16 p.m. and 3:27 p.m.
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Tax, interest and penalty levied is covered under (b) above. The same does not have any significant impact on the Company.



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Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary and Compliance Officer