

02 मई 2022

The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir/Madam,

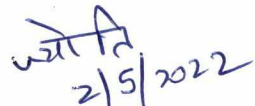
**Audited Financial Results for the  
quarter and year ended March 31, 2022**

In terms of Regulations 33 and 52 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Monday, May 02, 2022, have taken on record the Audited Financial Results of the Bank for the quarter and year ended March 31, 2022. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 11.00 a.m. and concluded at 1:00 p.m.

Further, please find enclosed the Auditors' Report on the Financial Statements of IDBI Bank Ltd. as on March 31, 2022 received from G. D. Apte & Co. and Varma & Varma, Statutory Auditors of IDBI Bank Ltd.

The declaration of Statutory Auditors' unmodified opinion on Consolidated Audited Financial Results and Standalone Audited Financial Results of IDBI Bank for the year ended March 31, 2022, duly signed by Managing Director & CEO is also submitted herewith.

भवदीया,  
कृते आईडीबीआई बैंक लिमिटेड

  
[ज्योति नायर]  
कंपनी सचिव

**IDBI BANK LIMITED**  
**Audited Standalone Financial Results for the Quarter and Year ended March 31, 2022**

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>1</b>	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>4,599.67</b>	<b>4,624.94</b>	<b>5,781.48</b>	<b>18,295.29</b>	<b>19,938.20</b>
	(a) Interest/discount on advances/bills	3,181.38	2,784.56	2,901.52	12,031.98	11,819.22
	(b) Income on investments	1,168.69	1,148.68	1,197.39	4,629.01	5,169.01
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	110.52	193.70	179.19	669.96	644.32
	(d) Others	139.08	498.00	1,503.38	964.34	2,305.65
2	Other Income	844.41	1,138.47	1,113.38	4,689.90	4,558.60
<b>A.</b>	<b>Total Income (1+2)</b>	<b>5,444.08</b>	<b>5,763.41</b>	<b>6,894.86</b>	<b>22,985.19</b>	<b>24,496.80</b>
3	Interest Expended	2,179.20	2,242.42	2,541.68	9,132.80	11,414.21
4	Operating Expenses (a)+(b)	<b>1,751.67</b>	<b>1,753.34</b>	<b>1,537.18</b>	<b>6,357.23</b>	<b>6,047.50</b>
	(a) Employee cost	861.56	859.52	732.52	3,106.51	3,090.25
	(b) Other operating expenses	890.11	893.82	804.66	3,250.72	2,957.25
<b>B.</b>	<b>Total Expenditure (3+4)</b> (excluding provisions and contingencies)	<b>3,930.87</b>	<b>3,995.76</b>	<b>4,078.86</b>	<b>15,490.03</b>	<b>17,461.71</b>
<b>C.</b>	<b>Operating profit (A-B)</b> (Profit before Provisions & Contingencies )	<b>1,513.21</b>	<b>1,767.65</b>	<b>2,816.00</b>	<b>7,495.16</b>	<b>7,035.09</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies (Net)</b>	669.23	801.81	2,393.36	3,886.54	4,666.47
	: of which provisions for Non-performing Assets	(300.61)	939.81	(1,119.65)	(588.01)	(2,570.53)
<b>E.</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>F.</b>	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)</b>	843.98	965.84	422.64	3,608.62	2,368.62
<b>G.</b>	<b>Tax Expense</b>	153.38	387.59	(89.56)	1,169.35	1,009.16
<b>H.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)</b>	<b>690.60</b>	<b>578.25</b>	<b>512.20</b>	<b>2,439.27</b>	<b>1,359.46</b>
<b>I.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-
<b>J.</b>	<b>Net Profit (+)/Loss(-) for the period (H-I)</b>	<b>690.60</b>	<b>578.25</b>	<b>512.20</b>	<b>2,439.27</b>	<b>1,359.46</b>
5	Paid-up equity share capital (Face Value ₹10 Per Share)	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	22,441.82	19,777.22	19,777.22	22,441.82	19,777.22
<b>7</b>	<b>Analytical Ratios &amp; Other Disclosures</b>					
	(i) Percentage of shares held by Government of India	45.48	45.48	45.48	45.48	45.48
	(ii) Capital Adequacy Ratio (%) (Basel III)	19.06	16.75	15.59	19.06	15.59
	(a) CET 1 Ratio (%)	16.68	14.13	13.06	16.68	13.06
	(b) Additional Tier 1 ratio (%)	-	-	-	-	-
	(iii) Earning Per Share (EPS) (₹) (Face Value ₹10 Per Share)					
	(a) Basic EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.64	0.54	0.48	2.27	1.30
	(b) Diluted EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.64	0.54	0.48	2.27	1.30
	(iv) NPA Amount/ Ratios					
	(a) Gross NPA	34,114.83	34,405.37	36,211.95	34,114.83	36,211.95
	(b) Net NPA	1,856.16	2,289.27	2,519.38	1,856.16	2,519.38
	(c) % of Gross NPA to Gross Advances	19.14	20.56	22.37	19.14	22.37
	(d) % of Net NPA to Net Advances	1.27	1.70	1.97	1.27	1.97
	(v) Net Interest Margin % (Annualised)	3.97	3.88	5.14	3.73	3.38
	(vi) Return on Assets % (Annualised)	0.95	0.81	0.70	0.84	0.46
	(vii) Net Worth (excluding Revaluation Reserve & Intangibles)	19,728.51	18,523.64	15,950.92	19,728.51	15,950.92
	(viii) Debt Equity Ratio (times) (equity excludes revaluation reserve & intangibles)*	0.73	0.88	1.00	0.73	1.00
	(ix) Total debts to total assets %*	4.76	5.59	5.34	4.76	5.34
	(x) Outstanding redeemable Preference Shares	-	-	-	-	-
	(xi) Capital Redemption Reserve	-	-	-	-	-
	(xii) Debenture Redemption Reserve	-	-	-	-	-

\* Debt includes total borrowings of the Bank





Standalone Segment Information for the year ended March 31, 2022						
(₹ in Crore)						
Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>a.</b>	<b>Segment Revenue</b>					
	Corporate/Wholesale banking	1,392.57	1,896.79	2,659.43	6,488.61	5,568.60
	Retail banking	5,530.59	5,295.21	5,486.86	21,302.47	23,077.67
	Treasury	2,058.85	3,406.29	3,503.75	13,087.04	15,317.20
	Other banking operations	-	-	-	-	-
	Unallocated	-	-	-	-	-
	<b>TOTAL</b>	<b>8,982.01</b>	<b>10,598.29</b>	<b>11,650.04</b>	<b>40,878.12</b>	<b>43,963.47</b>
	Less :- Inter-segment revenue	3,537.93	4,834.88	4,755.18	17,892.93	19,466.67
	<b>Net Segment Revenue</b>	<b>5,444.08</b>	<b>5,763.41</b>	<b>6,894.86</b>	<b>22,985.19</b>	<b>24,496.80</b>
<b>b.</b>	<b>Segment Results -Profit/(loss) before tax</b>					
	Corporate/Wholesale banking	1,245.67	42.69	778.42	1,798.68	(1,425.45)
	Retail banking	82.26	580.07	113.36	1,268.63	1,934.38
	Treasury	(483.95)	343.08	(469.14)	541.31	1,859.69
	Other banking operations	-	-	-	-	-
	Unallocated	-	-	-	-	-
	<b>Profit/(Loss) before tax</b>	<b>843.98</b>	<b>965.84</b>	<b>422.64</b>	<b>3,608.62</b>	<b>2,368.62</b>
	Income taxes	153.38	387.59	(89.56)	1,169.35	1,009.16
	<b>Net profit/(Loss)</b>	<b>690.60</b>	<b>578.25</b>	<b>512.20</b>	<b>2,439.27</b>	<b>1,359.46</b>
<b>c.</b>	<b>Segment assets</b>					
	Corporate/Wholesale banking	36,196.76	37,870.81	38,135.42	36,196.76	38,135.43
	Retail banking	1,19,429.20	1,00,480.64	1,01,195.78	1,19,429.20	1,01,195.78
	Treasury	1,29,045.30	1,36,000.91	1,37,501.15	1,29,045.30	1,37,501.14
	Other banking operations	-	-	-	-	-
	Unallocated assets	16,748.10	16,896.72	20,931.73	16,748.10	20,931.73
	<b>Total assets</b>	<b>3,01,419.36</b>	<b>2,91,249.08</b>	<b>2,97,764.08</b>	<b>3,01,419.36</b>	<b>2,97,764.08</b>
<b>d.</b>	<b>Segment liabilities</b>					
	Corporate/Wholesale banking	10,677.19	15,308.89	18,331.78	10,677.19	18,331.78
	Retail banking	2,32,774.40	2,16,970.81	2,25,034.93	2,32,774.40	2,25,034.93
	Treasury	16,305.80	20,409.50	17,586.30	16,305.80	17,586.30
	Other banking operations	-	-	-	-	-
	Unallocated liabilities	-	-	-	-	-
	<b>Total liabilities</b>	<b>2,59,757.39</b>	<b>2,52,689.20</b>	<b>2,60,953.01</b>	<b>2,59,757.39</b>	<b>2,60,953.01</b>
<b>e.</b>	<b>Capital employed (Segment assets-Segment liabilities)</b>					
	Corporate/Wholesale banking	25,519.57	22,561.92	19,803.64	25,519.57	19,803.64
	Retail banking	(1,13,345.20)	(1,16,490.17)	(1,23,839.15)	(1,13,345.20)	(1,23,839.15)
	Treasury	1,12,739.50	1,15,591.41	1,19,914.85	1,12,739.50	1,19,914.85
	Other banking operations	-	-	-	-	-
	Unallocated	16,748.10	16,896.72	20,931.73	16,748.10	20,931.73
	<b>Total</b>	<b>41,661.97</b>	<b>38,559.88</b>	<b>36,811.07</b>	<b>41,661.97</b>	<b>36,811.07</b>

**Notes on Segment Reporting:**

- As per extant RBI guidelines and in compliance with the applicable Accounting Standard (AS) – 17, 'Segment Reporting', reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and other Banking operations. Entire investments portfolio and corresponding income/expenses have been grouped under the Treasury Segment for the quarter ended March 31, 2022 as well as the previous periods.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.





IDBI BANK LTD.		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022		
	(₹ in crore)	
	Year ended	Year ended
	31.03.2022	31.03.2021
	(Audited)	(Audited)
<b>A. Cash flow from Operating Activities</b>		
(1) Net profit/(loss) before tax and extra-ordinary items	3,608.62	2,368.62
(2) Adjustments :		
- (Profit) / Loss on sale of Fixed Assets	(0.61)	0.42
- Depreciation and revaluation loss	486.34	392.93
- Amortisation of Premium on Held to Maturity Investments	185.81	122.18
- Provisions/ Write off of Loans/ Investments	3,310.27	2,347.59
- Provisions for Standard and Restructured Assets	262.51	1,877.13
- Other Provisions	372.90	449.12
- (Profit)/ Loss on Revaluation of Investments	(15.63)	55.68
- Interest on Borrowings	1,162.57	1,397.95
- Dividend received from subsidiary companies/joint ventures	(39.01)	(8.25)
- (Gain)/loss on fair value of derivatives and exchange transactions	(14.05)	(98.89)
	<b>9,319.72</b>	<b>8,904.48</b>
<b>(3) Adjustments for (increase)/ decrease in operating assets:</b>		
- Investments	(4,117.29)	(1,449.95)
- Advances	(19,140.59)	1,335.79
- Other Assets	4,988.14	3,110.26
- Refund/ (payment) of direct taxes	3,013.80	(265.30)
<b>(4) Adjustments for increase/ (decrease) in operating liabilities:</b>		
- Borrowings	1,571.33	(15,604.82)
- Deposits	2,282.64	8,474.28
- Other liabilities and provisions	(1,909.93)	5,713.25
<b>Net Cash used in/generated from Operating activities</b>	<b>(3,992.18)</b>	<b>10,217.99</b>
<b>B. Cash Flow from Investing activities</b>		
- Purchase (net of sale) of fixed assets	(185.86)	(87.01)
- Dividend received from subsidiary companies/joint ventures	39.01	8.25
<b>Net cash used in / raised from Investing activities</b>	<b>(146.85)</b>	<b>(78.76)</b>
<b>C. Cash Flow from Financing activities</b>		
- Issue of Equity Shares	-	1,422.66
- Interest paid on borrowings	(1,240.46)	(1,534.11)
- Redemption of Bonds	(3,134.40)	(5,980.99)
- Proceeds from Issue of Bonds	-	745.00
<b>Net cash used in / raised from Financing activities</b>	<b>(4,374.86)</b>	<b>(5,347.44)</b>
- Effect of exchange fluctuation on translation reserve	2.28	-
<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(8,511.61)</b>	<b>4,791.79</b>
OPENING CASH & CASH EQUIVALENTS	35,222.19	30,430.40
<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>	<b>26,710.58</b>	<b>35,222.19</b>
<b>Note to Cash Flow Statement:</b>		
Cash and Cash equivalents included in the cash flow statement comprise the following Balance Sheet items:		
Cash & Balances with Reserve Bank of India (Schedule 6)	13,593.36	13,012.80
Balances with banks & money at call and short notice (Schedule 7)	13,117.22	22,209.39
<b>Total</b>	<b>26,710.58</b>	<b>35,222.19</b>





Varma & Varma,  
Chartered Accountants,  
Unit No 101, Option Primo,  
Plot No X-21, MIDC Road No. 21,  
Andheri East, Mumbai-400093  
Maharashtra

G D Apte & Co.,  
Chartered Accountants,  
Windsor, 6<sup>th</sup> Floor, Office No 604,  
CST Road, Kalina, Santacruz, East,  
Mumbai-400098  
Maharashtra

**INDEPENDENT AUDITOR'S REPORT FOR THE QUARTER AND YEAR ENDED  
STANDALONE FINANCIAL RESULTS OF IDBI BANK LIMITED, PURSUANT TO  
REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS  
AMENDED**

To,  
**The Board of Directors of IDBI Bank Limited**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

1. We have audited the accompanying statement of Standalone Financial Results of IDBI Bank Limited ('the Bank') for the quarter and year ended March 31, 2022 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at March 31, 2022, including Leverage Ratio, Liquidity Coverage Ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
  - i) is presented in accordance with the requirements of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 under Basel III Capital Regulations, Leverage Ratio, Liquidity Coverage Ratio and net stable funding ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and which have not been audited by us; and
  - ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India of the net profit and other financial information for the quarter and year ended March 31, 2022.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Board of Directors' Responsibilities for the Standalone Financial Results**

4. The Statement which is the responsibility of the Bank's Management and approved by the Board of Directors, has been compiled from the annual audited standalone financial statements. The Bank's Management and Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other financial information of the Bank in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Act, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Bank, as aforesaid.
5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Bank are also responsible for overseeing the Bank's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Bank's management and Board of Directors.
  - Conclude on the appropriateness of Bank's management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our opinion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

### **Emphasis of Matters**

11. We draw attention to Note 8 of the accompanying Statement of Standalone Financial Results, regarding the impact of COVID-19 pandemic on the Bank's operations and financial position, which will depend on various uncertain aspects including actions taken to mitigate the same and other regulatory measures.

Our Opinion is not modified in respect of the above matters.

### **Other Matters**

12. The standalone financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the year ended on that date and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.
13. In respect of Dubai International Financial Centre (DIFC) Branch of the Bank, we have relied on the audit report issued by the independent auditor specifically appointed for this purpose.





14. The audit of standalone financial results for the quarter and year ended March 31, 2021 were carried out and reported by predecessor statutory auditors who have expressed unmodified opinion vide their report dated May 03, 2021, on those financial results. Accordingly, we, do not express any opinion on the figures reported in the financial results for the quarter and year ended March 31, 2021.

Our opinion is not modified in respect of the above matters stated in Para 12, 13 & 14.

For **Varma & Varma**  
Chartered Accountants  
Firm Reg. No. 004532S



**P R Prasanna Varma**  
**Partner**  
M No. 25854  
UDIN: 22025854AIGMHK2048

Place: Mumbai  
Date: 02-May- 2022

For **G D Apte & Co**  
Chartered Accountants  
Firm Reg. No. 100515W



**Saurabh Peshwe**  
**Partner**  
M No. 121546  
UDIN: 22121546AIGMD6404

Place: Mumbai  
Date: 02-May- 2022



**IDBI BANK LIMITED**
**Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2022**

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	Interest earned (a)+(b)+(c)+(d)	<b>4,609.97</b>	<b>4,629.69</b>	<b>5,787.20</b>	<b>18,319.18</b>	<b>19,961.97</b>
	(a) Interest/discout on advances/bills	3,181.38	2,784.56	2,902.78	12,031.98	11,819.22
	(b) Income on investments	1,171.07	1,146.42	1,192.97	4,631.39	5,169.29
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	111.46	196.72	184.27	673.07	648.74
	(d) Others	146.06	501.99	1,507.18	982.74	2,324.72
<b>2</b>	Other Income	922.97	1,199.59	1,197.25	4,919.23	4,781.53
<b>A.</b>	<b>Total Income (1+2)</b>	<b>5,532.94</b>	<b>5,829.28</b>	<b>6,984.45</b>	<b>23,238.41</b>	<b>24,743.51</b>
<b>3</b>	Interest Expended	2,176.94	2,240.62	2,540.07	9,124.94	11,407.51
<b>4</b>	Operating Expenses (a)+(b)	<b>1,792.65</b>	<b>1,789.63</b>	<b>1,577.95</b>	<b>6,503.06</b>	<b>6,171.54</b>
	(a) Employee cost	902.86	900.54	768.91	3,263.32	3,225.00
	(b) Other operating expenses	889.79	889.09	809.04	3,239.74	2,946.54
<b>B.</b>	<b>Total Expenditure (3+4)</b>	<b>3,969.59</b>	<b>4,030.25</b>	<b>4,118.02</b>	<b>15,628.00</b>	<b>17,579.05</b>
<b>C.</b>	<b>Operating profit (A-B)</b>	<b>1,563.35</b>	<b>1,799.03</b>	<b>2,866.43</b>	<b>7,610.41</b>	<b>7,164.45</b>
<b>D.</b>	Provisions (other than tax) and Contingencies (Net)	670.01	802.10	2,399.64	3,889.94	4,680.04
	: of which provisions for Non-performing Assets	(300.61)	939.81	(1,119.65)	(588.01)	(2,570.53)
<b>E.</b>	Exceptional items	-	-	-	-	-
<b>F.</b>	Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)	893.34	996.93	466.79	3,720.47	2,484.41
<b>G.</b>	Tax Expense	162.85	394.19	(81.14)	1,202.73	1,035.74
<b>H.</b>	Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)	<b>730.49</b>	<b>602.74</b>	<b>547.93</b>	<b>2,517.74</b>	<b>1,448.67</b>
<b>I.</b>	Extraordinary items (net of tax expense)	-	-	-	-	-
<b>J.</b>	a) Net Profit (+)/Loss(-) for the period before Minority Interest & Share of Loss in Associate (H-I)	<b>730.49</b>	<b>602.74</b>	<b>547.93</b>	<b>2,517.74</b>	<b>1,448.67</b>
<b>K.</b>	Add: Share of Profit (+)/Loss (-) in Associate	9.98	15.05	83.46	39.33	83.46
<b>L.</b>	Less: Minority Interest	5.82	5.45	2.34	23.40	18.16
	b) Net Profit (+)/Loss(-) for the period after Minority Interest & Share of Loss in Associate (J+K-L)	<b>734.65</b>	<b>612.34</b>	<b>629.05</b>	<b>2,533.67</b>	<b>1,513.97</b>
<b>5</b>	Paid-up equity share capital (Face Value ₹10 Per Share)	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
<b>6</b>	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	23,351.54	20,594.19	20,594.19	23,351.54	20,594.19
<b>7</b>	<b>Analytical Ratios &amp; Other Disclosures</b>					
	(i) Percentage of shares held by Government of India	45.48	45.48	45.48	45.48	45.48
	(ii) Capital Adequacy Ratio (%) (Basel III)	19.21	16.90	15.74	19.21	15.74
	(a) CET 1 Ratio (%)	16.85	14.30	13.23	16.85	13.23
	(b) Additional Tier 1 ratio (%)	-	-	-	-	-
	(iii) Earning Per Share (EPS) (₹) (Face Value ₹10 Per Share)					
	(a) Basic EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.68	0.57	0.59	2.36	1.44
	(b) Diluted EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	0.68	0.57	0.59	2.36	1.44





**Consolidated Segment Information for the year ended March 31, 2022**

(₹ in Crore)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>a.</b>	<b>Segment Revenue</b>					
	Corporate/Wholesale banking	1,388.82	1,891.10	2,654.65	6,433.85	5,540.46
	Retail banking	5,530.59	5,295.21	5,486.84	21,302.47	23,077.65
	Treasury	2,058.85	3,406.29	3,503.77	13,087.04	15,317.20
	Other banking operations	92.61	71.56	94.37	307.98	274.83
	Unallocated	-	-	-	-	-
	<b>TOTAL</b>	<b>9,070.87</b>	<b>10,664.16</b>	<b>11,739.63</b>	<b>41,131.34</b>	<b>44,210.14</b>
	Less :- Inter-segment revenue	3,537.93	4,834.88	4,755.18	17,892.93	19,466.63
	<b>Net Segment Revenue</b>	<b>5,532.94</b>	<b>5,829.28</b>	<b>6,984.45</b>	<b>23,238.41</b>	<b>24,743.51</b>
<b>b.</b>	<b>Segment Results -Profit/(loss) before tax</b>					
	Corporate/Wholesale banking	1,261.19	62.01	790.76	1,828.93	(1,376.84)
	Retail banking	82.26	580.07	113.37	1,268.63	1,934.39
	Treasury	(483.95)	343.09	(469.14)	541.31	1,859.69
	Other banking operations	38.00	21.36	112.92	97.53	132.47
	Unallocated	-	-	-	-	-
	<b>Profit/(Loss) before tax</b>	<b>897.50</b>	<b>1,006.53</b>	<b>547.91</b>	<b>3,736.40</b>	<b>2,549.71</b>
	Income taxes	162.85	394.19	(81.14)	1,202.73	1,035.74
	<b>Net profit/(Loss)</b>	<b>734.65</b>	<b>612.34</b>	<b>629.05</b>	<b>2,533.67</b>	<b>1,513.97</b>
<b>c.</b>	<b>Segment assets</b>					
	Corporate/Wholesale banking	36,202.48	37,871.77	38,103.66	36,202.48	38,103.66
	Retail banking	1,19,429.20	1,00,480.64	1,01,195.78	1,19,429.20	1,01,195.78
	Treasury	1,29,045.30	1,36,000.92	1,37,501.15	1,29,045.30	1,37,501.15
	Other banking operations	876.72	909.09	863.16	876.72	863.16
	Unallocated assets	16,802.56	16,953.03	20,989.09	16,802.56	20,989.09
	<b>Total assets</b>	<b>3,02,356.26</b>	<b>2,92,215.45</b>	<b>2,98,652.84</b>	<b>3,02,356.26</b>	<b>2,98,652.84</b>
<b>d.</b>	<b>Segment liabilities</b>					
	Corporate/Wholesale banking	10,364.85	15,063.45	18,116.05	10,364.85	18,116.06
	Retail banking	2,32,774.40	2,16,970.82	2,25,034.93	2,32,774.40	2,25,034.93
	Treasury	16,305.80	20,409.50	17,586.30	16,305.80	17,586.30
	Other banking operations	339.49	340.91	287.52	339.49	287.51
	Unallocated liabilities	-	-	-	-	-
	<b>Total liabilities</b>	<b>2,59,784.54</b>	<b>2,52,784.68</b>	<b>2,61,024.80</b>	<b>2,59,784.54</b>	<b>2,61,024.80</b>
<b>e.</b>	<b>Capital employed (Segment assets-Segment liabilities)</b>					
	Corporate/Wholesale banking	25,837.64	22,808.32	19,987.60	25,837.64	19,987.60
	Retail banking	(1,13,345.20)	(1,16,490.18)	(1,23,839.15)	(1,13,345.20)	(1,23,839.15)
	Treasury	1,12,739.50	1,15,591.42	1,19,914.85	1,12,739.50	1,19,914.85
	Other banking operations	537.22	568.18	575.65	537.22	575.65
	Unallocated	16,802.56	16,953.03	20,989.09	16,802.56	20,989.09
	<b>Total</b>	<b>42,571.72</b>	<b>39,430.77</b>	<b>37,628.04</b>	<b>42,571.72</b>	<b>37,628.04</b>

**Notes on Segment Reporting:**

- As per extant RBI guidelines and in compliance with the applicable Accounting Standard (AS) – 17, 'Segment Reporting', reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and other Banking operations. Entire investments portfolio and corresponding income/expenses have been grouped under the Treasury Segment for the quarter ended March 31, 2022 as well as the previous periods.
- These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.
- In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.
- Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.



**IDBI BANK LTD.**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022**

(₹ in Crore)

	Year ended 31-03-2022	Year ended 31-03-2021
<b>A. Cash flow from Operating Activities</b>		
(1) Net Profit/ (Loss) before tax and extra-ordinary items	3720.47	2484.74
<b>(2) Adjustments for non cash items:</b>		
- (Profit) / Loss on sale of Fixed Assets	(0.61)	0.42
- Depreciation and revaluation loss	490.32	396.85
- Amortisation of premium on Held to Maturity investments	185.81	122.18
- Provisions/ Write off of Loans/ Investments	3,311.61	2,357.16
- Provisions for Standard and restructured assets	262.51	1,877.13
- Other Provisions	374.96	422.34
- (Profit) / Loss on revaluation of Investments	(16.26)	54.31
- Interest on borrowings	1,162.57	1,397.95
- (Gain)/ Loss on fair value of derivatives and exchange transactions	(14.05)	(98.89)
	9,477.33	9,014.19
<b>(3) Adjustments for (increase)/ decrease in operating assets:</b>		
- Investments	(4,116.78)	(1,735.37)
- Advances	(19,143.63)	1,332.13
- Other Assets	5,056.61	3,184.40
- Refund/ (payment) of direct taxes	2,910.04	(267.26)
	-	-
<b>(4) Adjustments for increase/ (decrease) in operating liabilities:</b>		
- Borrowings	1,571.33	(15,604.82)
- Deposits	2,189.41	8,446.32
- Other liabilities and provisions	(1,876.52)	5,843.97
<b>Net Cash used in/ generated from Operating activities</b>	<b>(3,932.21)</b>	<b>10,213.56</b>
<b>B. Cash Flow from Investing activities</b>		
- Purchase (net of sale) of fixed assets	(194.65)	(58.66)
<b>Net cash used in / raised from Investing activities</b>	<b>(194.65)</b>	<b>(58.66)</b>
<b>C. Cash Flow from Financing activities</b>		
- Issue of Equity Shares	(0.00)	1,435.18
- Interest paid on borrowings	(1,240.46)	(1,534.11)
- Redemption of Bonds	(3,134.40)	(5,980.99)
- Proceeds from Issue of Bonds	-	745.00
- Dividend and dividend tax paid paid to minority	(8.20)	(6.83)
<b>Net cash used in / raised from Financing activities</b>	<b>(4,383.06)</b>	<b>(5,341.75)</b>
- Effect of exchange fluctuation to translation reserve	2.28	-
<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(8,507.65)</b>	<b>4,813.15</b>
<b>OPENING CASH &amp; CASH EQUIVALENTS</b>	<b>35,308.12</b>	<b>30,494.97</b>
<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>	<b>26,800.47</b>	<b>35,308.12</b>
<b>Note to Cash Flow Statement:</b>		
Cash and Cash equivalents included in the cash flow statement comprise the following Balance Sheet items:		
Cash & Balances with Reserve Bank of India (Schedule 6)	13,593.91	13,013.13
Balances with banks & money at call and short notice (Schedule 7)	13,206.56	22,294.99
<b>Total</b>	<b>26,800.47</b>	<b>35,308.12</b>





### Statement of Assets & Liabilities

(₹ in Crore)

Particulars	As at	As at	As at	As at
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	Standalone		Consolidated	
	(Audited)	(Audited)	(Audited)	(Audited)
<b>CAPITAL AND LIABILITIES</b>				
Capital	10,752.40	10,752.40	10,752.40	10,752.40
Reserves and Surplus	30,909.58	26,058.67	31,819.31	26,875.64
Minority Interest	-		128.19	112.98
Deposits	2,33,134.42	2,30,851.78	2,32,849.58	2,30,660.18
Borrowings	14,344.98	15,908.05	14,344.98	15,908.05
Other Liabilities and Provisions	12,277.98	14,193.18	12,461.80	14,343.59
<b>TOTAL</b>	<b>3,01,419.36</b>	<b>2,97,764.08</b>	<b>3,02,356.26</b>	<b>2,98,652.84</b>
<b>ASSETS</b>				
Cash and balances with Reserve Bank of India	13,593.36	13,012.80	13,593.91	13,013.13
Balances with banks and money at call and short notice	13,117.22	22,209.39	13,206.56	22,294.99
Investments	82,988.21	81,022.56	83,475.00	81,470.88
Advances	1,45,771.84	1,28,149.94	1,45,775.33	1,28,152.39
Fixed Assets	9,936.91	7,827.42	9,987.04	7,872.73
Other Assets	36,011.82	45,541.97	36,318.42	45,848.72
<b>TOTAL</b>	<b>3,01,419.36</b>	<b>2,97,764.08</b>	<b>3,02,356.26</b>	<b>2,98,652.84</b>



Varma & Varma,  
Chartered Accountants,  
Unit No 101, Option Primo,  
Plot No X-21, MIDC Road No. 21,  
Andheri East, Mumbai-400093  
Maharashtra

G D Apte & Co.,  
Chartered Accountants,  
Windsor, 6<sup>th</sup> Floor, Office No 604,  
CST Road, Kalina, Santacruz, East,  
Mumbai-400098  
Maharashtra

**INDEPENDENT AUDITOR'S REPORT FOR THE QUARTER AND YEAR ENDED  
CONSOLIDATED FINANCIAL RESULTS OF IDBI BANK LIMITED, PURSUANT TO  
REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS  
AMENDED**

To,  
**The Board of Directors of IDBI Bank Limited**  
**Report on the Audit of the Consolidated Financial Results**

**Opinion**

1. We have audited the accompanying statement of Consolidated Financial Results of IDBI Bank Limited ('the Bank' / "the parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter & year ended March 31, 2022 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), except for the disclosures relating to consolidated 'Pillar 3 disclosure as at March 31, 2022, including Leverage Ratio, Liquidity Coverage Ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial results of subsidiaries and joint venture, the aforesaid Statement:
  - a. Includes the results of the following entities:

**Domestic Subsidiaries**

- (i) IDBI Asset Management Limited
- (ii) IDBI Intech Limited
- (iii) IDBI Capital Markets & Securities Limited
- (iv) IDBI Trusteeship Services Limited
- (v) IDBI Mutual Fund Trustee Company Limited

**Jointly Controlled Entity**

- (i) Ageas Federal Life Insurance Company Limited

**Associates**

- (i) Biotech Consortium India Limited
- (ii) National Securities Depository Limited (NSDL)
- (iii) North-Eastern Development Finance Corporation Limited
- (iv) Pondicherry Industrial Promotion Development and Investment Corporation Limited





- b. is presented in accordance with the requirements of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 under Basel III Capital Regulations, Leverage Ratio, Liquidity Coverage Ratio and net stable funding ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the financial results and which have not been audited by us; and
- c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the quarter and year ended March 31, 2022.

### **Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the statement.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

4. The Statement which is the responsibility of the Bank's Management and approved by the Board of Directors, has been compiled from the annual audited consolidated financial statements. The Bank's Management and Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other financial information of the Group in accordance with the recognition & measurement principles laid down in Accounting Standards specified under section 133 of the Act, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Bank, as aforesaid.



5. In preparing the Consolidated Financial Results, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the respective entities in the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the entities included in the Group are responsible for overseeing the Bank's financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the bank has adequate internal financial controls with reference to consolidated financial statement in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Group's management and Board of Directors.
  - Conclude on the appropriateness of Group's management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our opinion are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial results , including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Bank included in the Statement of which we are independent auditors' regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Regulations, as amended, to the extent applicable.

#### **Emphasis of Matters**

12. We draw attention to Note 8 of the accompanying Notes forming part of the Statement of audited Financial Results, regarding the impact of COVID-19 pandemic on the Group's operations and financial position, which will depend on various uncertain aspects including actions taken to mitigate the same and other regulatory measures.

Our Opinion is not modified in respect of the above matter.

#### **Other Matters**

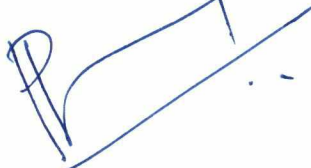
13. The consolidated financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the year ended March 31, 2022 and the published unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.
14. In respect of Dubai International Financial Centre (DIFC) Branch of the Bank, we have relied on the audit report issued by the independent auditor specifically appointed for this purpose.
15. The statement includes the audited financial results of 5 subsidiaries, whose financial information reflects the Group's share of total assets of INR 907.78 crores as at March 31, 2022, Group's share of the total revenue of INR 91.81 crores and INR 366.8 crores and Group's share of total Net Profit after tax of INR 20.59 crores and INR 93.89 crores for the quarter and year ended March 31, 2022 respectively, as considered in the statement, which have been audited by their respective independent auditors. These independent Auditor's report on financial information of these entities have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedure performed by us as stated in paragraph 11 above.



16. The statement includes the audited financial results of 1 jointly controlled entity which have been audited by their auditors, whose financial results reflect total assets of INR 403.26 Crores as at March 31, 2022 and total revenues of INR 17.63 Crores and INR 28.08 Crores, total net profit after tax of INR 16.04 Crores and INR 23.58 Crores for the quarter and year ended March 31, 2022 respectively, as considered in the statement. These independent Auditor's report on financial information of this entity have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this Joint venture is based solely on the reports of the other auditors and the procedure performed by us as stated in paragraph 11 above
17. We draw attention to Note 16 to the accompanying Statement of Audited Consolidated Financial Results which states that the statement does not include the results in respect of all four Associates for which financial results/accounts for the quarter and year ended March 31, 2022 have not been received. Out of four associates, in respect of 1 associate- NSDL (26.10%), accounts have been included up to December 31, 2021 and in respect of 2 associates Northeastern Development Finance Corporation Limited (25%) and Biotech Consortium India Limited (27.93%) accounts have been included up to March 31, 2021. In case of Pondicherry Industrial Promotion Development and Investment corporation Limited (21.14%), the investment in the said company has been written down to INR 1. According to the information and explanations given to us by the Management, the financial results of these Associates are not material to the Group.
18. The audit of Consolidated financial results for the quarter and year ended March 31, 2021 were carried out and reported by predecessor statutory auditors who have expressed unmodified opinion vide their report dated May 03, 2021, on those financial results. Accordingly, we, do not express any opinion, on the figures reported in the financial results for the quarter and year ended March 31, 2021.

Our opinion is not modified in respect of the above matters stated in Para 13 to 18.

For **Varma & Varma**  
Chartered Accountants  
Firm Reg. No. 004532S

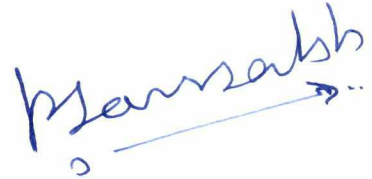


**P R Prasanna Varma**  
**Partner**  
M No. 25854  
UDIN: 22025854AIGNAB9752

Place: Mumbai  
Date: 02-May-2022



For **G D Apte & Co**  
Chartered Accountants  
Firm Reg. No. 100515W



**Saurabh Peshwe**  
**Partner**  
M No. 121546  
UDIN: 22121546AIGMRN6610

Place: Mumbai  
Date: 02-May-2022





**Notes forming part of the Financial Results for the  
Quarter/ Year ended March 31, 2022**

1. The above Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on May 02, 2022.
2. These Financial Results for the quarter and year ended March 31, 2022 have been audited by the Joint Statutory Auditors – Varma & Varma, Chartered Accountants and G. D. Apte & Co who have issued an unmodified audit report thereon. The financial results for Quarter and Year ended March 31, 2021 were audited by previous auditor K. S. Aiyar & Co., Chartered Accountants and M. P. Chitale & Co., Chartered Accountants on which they had issued an unmodified opinion.
3. Pursuant to the requirement of Master Direction on Financial Statements — Presentation and Disclosures issued by Reserve Bank of India dated August 30, 2021, all foreign branches/ off-shore banking unit have been treated as 'Non-Integral Foreign Operations' and accordingly Foreign Currency Translation Reserve is created. However, impact of this on financial results for the Quarter / Year ended March 31, 2022 is not material.
4. The Financial Results for the Quarter / Year ended March 31, 2022 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures (estimated by the Bank based on available financial results and declaration from Borrowers), non-performing advances & investments, provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax, employee benefits and other usual and necessary provisions.
5. In accordance with the RBI circulars DBR No BP.BC.18/21.04.048/2018-19 dated January 01, 2019; DOR.No.BP.BC.34/21.04.048/2019-20 dated February 11, 2020 RBI/2020-21/17 DOR. No. BP.BC./4/21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 dated May



05, 2021 on Restructuring of MSME Advances, the Bank has restructured 5888 accounts amounting to ₹460.76 crores up to March 31, 2022.

6. In terms of RBI's circular on Resolution Framework 1.0 and Resolution Framework 2.0, Bank continue to hold provision to aggregating ₹ 415 crores as on March 31, 2022.
7. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2022 are given below:

Format B

(₹ crores, except for number of Accounts)

Type of Borrowers	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half year ended September 30, 2021 #	Of (A) aggregate amount of Debt that slipped in to NPA during the half year ended March 31, 2022	Of (A) amount written off during the half year	Of (A) amount paid by the borrower during the half year##	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half year ended March 31, 2022 ###
Personal Loans	2,836.36	45.80	-	118.40	2,720.85
Corporate persons	1,026.40	289.78	-	49.82	702.00
<i>Of which, MSMEs</i>	402.78	1.38	-	12.07	392.03
Others	226.58	12.77	-	39.33	179.37
<b>Total</b>	<b>4,089.34</b>	<b>348.35</b>	<b>-</b>	<b>207.55</b>	<b>3,602.22</b>

# includes restructuring implemented during the quarter ended September 2021 as per the RBI Resolution Framework for COVID-19-related Stress dated August 6, 2020.

## Amount paid by borrower during the half year is net of addition in the borrower account including additions due to interest capitalization.

### Column E also includes cases implemented as per RBI circular for i) Resolution Framework for COVID-19-related Stress dated August 6, 2020 & ii) Resolution Framework – 2.0 for Covid-19 related stress of Individuals and Small Businesses dated May 5, 2021

8. During FY 2020-21, the COVID-19 pandemic resulted in nation-wide lockdown during April –May 2020 which substantially impacted economic activity. The subsequent easing of lock down measures led to gradual improvements in





economic activity and progress towards normalcy from Second Half of FY 2021. FY 2021-22, India witnessed two more waves of COVID -19 pandemic and the re-imposition of the localized /regional lockdown measures in certain parts of the country. At present, there has been a gradual lowering of covid-19 cases and the countries around the world are witnessing a gradual revival in their economies including India. The Bank has geared itself on all fronts to meet the challenges imposed by COVID-19. The Bank's capital and liquidity position is strong and would continue to be the focus area for the Bank.

In view of the above, the Bank has reversed COVID-19 related provision of ₹747 crores during the Quarter ended March 31, 2022. As at March 31, 2022 the Bank held aggregate COVID-19 related provision of ₹116 crores (other than provisions held for restructuring under COVID-19 norms) considering the present status of COVID-19.

9. Details of loans transferred/ acquired during the Quarter ended March 31, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

- (a) Bank has not transferred any Non-Performing Assets (NPAs)/ Technical written off accounts (TWO).
- (b) Bank has not acquired any stressed loans.
- (c) Bank has not transferred or acquired any loan not in defaults.
- (d) The distribution of the Security Receipts (SRs) held by bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as at March 31, 2022:

Recovery Rating Band	Book Cost ( ₹ crore)
RR1	38.42
RR2	21.63
RR3	43.43
RR4	47.60
RR5	93.69
Rating Withdrawn*	989.05
<b>Total</b>	<b>1,233.82</b>

\*(As per RBI guideline post 8 years Rating is not applicable)



10. During FY 2021-22, the Bank has revalued its immovable properties. An increase of ₹2409 crore in carrying value of properties, arising on account of revaluation has been credited directly to the Revaluation reserve. Similarly, a decrease of ₹73.06 crore in the carrying value of some properties, arising on account of revaluation has been charged to profit and loss account. Revaluation Reserve has been recognized under CET 1 capital at the discount of 55% in accordance with extant RBI guidelines.
11. Bank will be required to meet the shortfall in recovery of Stressed Assets Stabilization Fund (SASF) Trust set up by the Government of India, if any, at the time of termination of the trust in September 2024. Accordingly, Bank had made provision of ₹2,002 crores till December 31, 2021. During Quarter ended March 31, 2022, Bank as a prudent measure has made an additional provision of ₹631.73 crores towards shortfall at the time of termination of Trust in SASF. As on March 31, 2022 SASF stands fully provided with aggregate provision of ₹2,633.73 crores.
12. In terms of approval granted by Bank's Board vide its meeting dated December 28, 2021, the Bank has estimated additional liability on account of revision in family pension for employees as per Joint Note dated November 11<sup>th</sup>, 2020 at ₹332.63 crore. RBI vide their circular reference RB1/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22 dated October 04, 2021, has permitted Banks to amortize the said additional liability over a period of not exceeding 5 (five) years, beginning with financial year ending March 31, 2022, subject to a minimum of 1/5th of the total amount being expensed every year. Bank had opted the said provision of RBI circular and charged an amount of ₹49.89 crore to the Profit & Loss account for the Quarter and Nine months ended December 31, 2021. Bank has provided for the balance additional liability of ₹282.74 crore in the Profit & Loss account during the Quarter ended March 31, 2022. There is no unamortised expenditure in the Balance Sheet on account of Family Pension Scheme.
13. Provision Coverage Ratio (including Technical Write-Offs) is 97.63% as on March 31, 2022.





14. Other income includes commission income from non-fund based banking activities fees, earnings from foreign exchange and derivative transactions, Mark to Market provisions on investments, profit and loss (Including revaluation) from sale of investment, dividend from subsidiaries and recoveries from accounts previously written off etc.
15. Pursuant to RBI circular DOR.CAP.REC.3/21.06.201/2022-23 dated April 01, 2022 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/ 21.06.201/ 2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards – Amendments and RBI circular DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018 & DOR.No.LRG.BC.40/21.04.098/2020-21 dated February 05, 2021 on 'Basel III Framework on Liquidity Standards – Net Stable Funding Ratio (NSFR) – Final Guidelines, the Banks are required to make Pillar 3 disclosures including leverage ratios, liquidity coverage ratio and net stable funding ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <https://www.idbibank.in/regulatory-disclosures-section.aspx>.
16. The consolidated financial results include the accounts of IDBI Bank Limited (Parent company – “the Bank”) and all its subsidiaries/associates/ Joint Venture/ as defined in Accounting Standard AS-21 'Consolidated Financial Statements', AS-23 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 'Financial Reporting of Interests in Joint Ventures'. The financial statements of the subsidiaries/associates/joint venture used in the consolidation are drawn up to the same reporting date as that of the Bank i.e. Quarter and year ended March 31, 2022, except for few associates whose financial statements for the year are not available. Out of Four associates, in respect of one of the associates National Securities Depository Limited (26.10%), the accounts have been included in the consolidated financial results for the period up to December 31 2021, in respect of two associates North Eastern Development Finance Corporation Limited (25%), Biotech Consortium India Limited (27.93%) the accounts have been included in the consolidated financial results for the period up to March 31, 2021. In case of Pondicherry



Industrial Promotion Development And Investment Corporation Limited (21.14%), the investment in the said company has been written down to ₹1. Impact of associates on the consolidated financial results is not material.

17. The consolidated financial results include the accounts of IDBI Bank Limited (parent company – “the Bank”) and all its subsidiaries (% of holding) viz., IDBI Capital Market & Securities Ltd (100%), IDBI Intech Ltd (100%), IDBI Asset Management Ltd (100%) ( Parent holding - 66.67% , balance 33.33% held by IDBI Capital Market & Securities Ltd), IDBI MF Trustee Company Ltd (100%), IDBI Trusteeship Services Ltd (54.70%) and Joint Venture viz., Ageas Federal Life Insurance Company Ltd. (25%) (Formerly known as IDBI Federal Life Insurance Company Ltd.), based on audited financial statements of the Subsidiaries/Joint venture.
18. The Amounts/ ratios for the previous period/ year have been regrouped / reclassified pursuant to the requirement of Master Direction on financial results – Presentation and disclosure issued by Reserve Bank of India dated August 30, 2021 (updated as on November 15, 2021), as amended and wherever considered necessary.
19. The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

By order of the Board



(J. Samuel Joseph)

Deputy Managing Director



(Suresh Khatanhar)

Deputy Managing Director



(Rakesh Sharma)

(Managing Director & CEO)

Mumbai  
May 02, 2022







CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,

मुंबई - 400 005.

टेलिफोन : (+91 22) 6655 3355

(+91 22) 6655 3405, 3410, 3404

फैक्स : (+91 22) 2218 0411

वेबसाइट : www.idbibank.in

IDBI Bank Limited

Regd. Office : IDBI Tower,

WTC Complex, Cuffe Parade,

Mumbai - 400 005.

TEL.: (+91 22) 6655 3355

(+91 22) 6655 3405, 3410, 3404

FAX : (+91 22) 2218 0411

Website : www.idbibank.in

**Declaration of Auditor's unmodified opinion  
on the Financial Results for FY 2021-22**

It is hereby declared that the Statutory Auditors have submitted the Audit Report with unmodified opinion on Standalone Audited Financial Results and Consolidated Audited Financial Results of IDBI Bank for the year ended on March 31, 2022.

(Rakesh Sharma)

Managing Director & CEO

Place: Mumbai

Date: May 02, 2022