

# Shri Jagdamba Polymers Ltd.

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,  
M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: November 14, 2018.

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Wednesday, November 14, 2018, in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia approved and consider following;

1. Considered and approved Unaudited quarterly financial results for Quarter and Half year ended on September 30,2018 along with Limited Review Report.
2. Approved the Appointment of Miss. Anusha Maheshwary as internal Auditor of the Company in place of Mrs. Nikita Mehta who has given her resignation as on October 05, 2018.

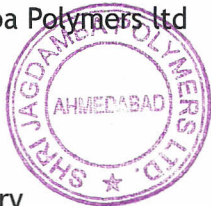
The Board of Directors meeting was commenced at 1.30 P.M. and concluded at 2:15 P.M.

Kindly take the same on your records.

Thanking you.

Your Faithfully  
For, Shri Jagdamba Polymers Ltd

  
Kunjal Soni.  
Company Secretary





**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,  
NAVRANGPURA, AHMEDABAD - 380009.

CIN: L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30.09.2018**

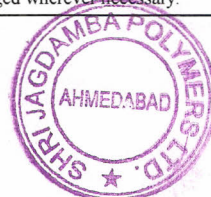
(₹ In Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year ended	Half Year ended	Account Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations (Net )	5239.52	4612.52	4268.37	9852.04	8640.84	17911.74
2	Other Income	16.86	32.89	28.45	49.75	37.81	40.31
3	<b>Total Revenue (1+2)</b>	<b>5256.38</b>	<b>4645.41</b>	<b>4296.82</b>	<b>9901.79</b>	<b>8678.65</b>	<b>17952.05</b>
4	<b>Expenses</b>						
	a. Cost of material consumed	2715.02	2178.38	1974.75	4893.40	4163.64	9008.10
	b. Purchase of stock-in-trade	67.04	0.00	0.00	67.04	0.00	0.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	6.06	184.58	115.32	190.64	160.43	(61.54)
	d. Employees benefits expense	342.14	326.53	361.32	668.67	694.80	1496.63
	e. Finance costs	23.42	1.50	52.63	24.92	119.96	188.79
	f. Depreciation and amortisation expense	96.00	87.27	90.88	183.27	181.07	352.38
	g. Power and Fuel	190.15	233.58	216.76	423.73	442.95	846.70
	h. Other Expenses	1044.56	945.09	933.08	1989.65	1902.29	3758.39
	<b>Total Expenses</b>	<b>4484.39</b>	<b>3956.93</b>	<b>3744.74</b>	<b>8441.32</b>	<b>7665.14</b>	<b>15589.45</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>771.99</b>	<b>688.48</b>	<b>552.08</b>	<b>1460.47</b>	<b>1013.51</b>	<b>2362.60</b>
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit Before Tax (5-6)</b>	<b>771.99</b>	<b>688.48</b>	<b>552.08</b>	<b>1460.47</b>	<b>1013.51</b>	<b>2362.60</b>
	Current Tax	216.00	187.00	201.35	403.00	371.35	764.00
	Deferred Tax	14.33	(18.75)	14.33	(4.42)	8.55	(48.61)
8	<b>Total Tax Expenses</b>	<b>230.33</b>	<b>168.25</b>	<b>215.68</b>	<b>398.58</b>	<b>379.90</b>	<b>715.39</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>541.66</b>	<b>520.23</b>	<b>336.40</b>	<b>1061.89</b>	<b>633.61</b>	<b>1647.21</b>
10	Profit from Discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Profit for the period (9-12)</b>	<b>541.66</b>	<b>520.23</b>	<b>336.40</b>	<b>1061.89</b>	<b>633.61</b>	<b>1647.21</b>
15	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>541.66</b>	<b>520.23</b>	<b>336.40</b>	<b>1061.89</b>	<b>633.61</b>	<b>1647.21</b>
17	<b>Details of equity share capital</b>						
	Paid-up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Face value of equity share capital	1.00	1.00	10.00	1.00	10.00	1.00
18	<b>Earnings Per Share (EPS)</b>						
	a) Basic	6.18	5.94	38.41	12.12	72.35	18.81
	b) Diluted	6.18	5.94	38.41	12.12	72.35	18.81

**Notes:**

- The above unaudited financial statement for quarter ended September, 2018 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018 and Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September, 2018 and 30th September, 2017 are the balancing figures between the Un-audited figures for the half year ended 30th September, 2018 and 30th September, 2017 and published un-audited figures for the quarter ended 30th June, 2018 and 30th June, 2017 respectively.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segment i.e. Manufacturing of Technical Textiles.
- Figures of previous year / quarter were regrouped / rearranged wherever necessary.

For, SHRI JAGDAMBA POLYMERS LTD.



*R. N. Bhojnarwala*

(Ramakant Bhojnarwala)  
Chairman cum Managing Director  
(DIN NO. 00012733)

Place: AHMEDABAD  
Date: 14.11.2018





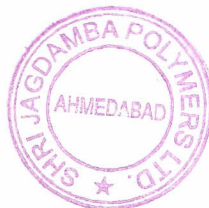
**SHRI JAGDAMBA POLYMERS LIMITED**  
REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA POST OFFICE,  
NAVRANGPURA, AHMEDABAD - 380009.  
CIN: L17239GJ1985PLC007829

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

(₹ In Lakhs)

Particulars		As at 30.09.2018	As at 31.03.2018
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	3353.20	3066.62
	(b) Capital work-in-progress	69.28	0.00
	(c) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	212.65	149.85
	(d) Deferred Tax Assets (net)	0.00	0.00
	(e) Other Non-Current Assets	0.00	0.00
	<b>Sub-total - Non-Current Assets</b>	<b>3635.13</b>	<b>3216.47</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1247.28	735.91
	(b) Financial Assets		
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	2150.41	2279.78
	(iii) Cash and Cash Equivalents	826.07	514.59
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	1066.27	720.02
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	12.90	0.00
	<b>Sub-total - Current Assets</b>	<b>5302.93</b>	<b>4250.30</b>
	<b>TOTAL - ASSETS</b>	<b>8938.06</b>	<b>7466.77</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	87.58	87.58
	(b) Other Equity	5358.20	4296.31
	<b>Sub-total - Equity</b>	<b>5445.78</b>	<b>4383.89</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	773.98	410.48
	(ii) Trade Payables	125.00	125.00
	(b) Provisions	34.16	41.78
	(c) Deferred Tax Liabilities (Net)	466.06	470.48
	(d) Other Non-Current Liabilities	0.00	0.00
	<b>Sub-total - Non Current Liabilities</b>	<b>1399.20</b>	<b>1047.74</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	478.23	525.53
	(ii) Trade Payables	824.60	641.70
	(iii) Other Financial Liabilities (Current Maturities of Long term Debt)	24.46	508.81
	(b) Other Current Liabilities	258.47	202.68
	(c) Provisions	507.32	156.42
	(d) Current Tax Liabilities (Net)	0.00	0.00
	<b>Sub-total - Current Liabilities</b>	<b>2093.08</b>	<b>2035.14</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8938.06</b>	<b>7466.77</b>

Place: AHMEDABAD  
Date: 14.11.2018



For, SHRI JAGDAMBA POLYMERS LTD.

*Ramakant Bhojnagarwala*

(Ramakant Bhojnagarwala)  
Chairman cum Managing Director  
(DIN NO. 00012733)

# Shri Jagdamba Polymers Ltd.

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,  
M. : 9898048360 CIN : L17239GJ1985PLC007829



## CEO AND CFO CERTIFICATION

With regard to Unaudited Financial Results of the company for the quarter and Half Year ended on September 30, 2018, we hereby certify that:

We have reviewed the Unaudited Financial Results for the quarter and Half Year ended on September 30, 2018 and that to the best of our knowledge and belief the said financial results do not contain any false or misleading statement or figures and do not omit any material fact or contain statements that might be misleading.

Ramakant Bhojnagarwala  
Managing Director  
DIN: 00012733

Anil Parmar  
CFO

Place: Ahmedabad  
Date: 14/11/2018





**LOONIA & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

**Hitesh Loonia**  
(B.Com, A.C.A., C.M.A., C.S.)

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**LIMITED REVIEW REPORT**

**To,**  
**The Board of Directors**  
**Shri Jagdamba Polymers Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS Financial Results of Shri Jagdamba Polymers Limited (“the Company”) for the quarter ended 30<sup>th</sup> September, 2018, attached here with, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/216 dated July 5, 2016.
2. The preparation of the Statement of Financial Results in accordance with the recognition and measurement principles laid in Ind-AS 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with Rule of the Companies (Indian Accounting Standards) Rules, 2015, as amended, is the responsibility of the management of the company and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report in these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (ICAI). These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly we do not express an Audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under

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218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002

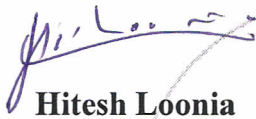
Phone: (O) 079 - 22166502, (M) 93273 11334

E-Mail: [looniasociates@gmail.com](mailto:looniasociates@gmail.com)

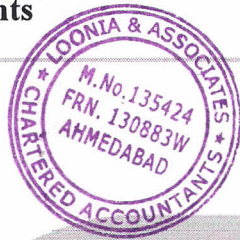


section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Loonia & Associates  
Chartered Accountants**

  
**Hitesh Loonia**

**Proprietor  
Mem. No. 135424  
Firm Reg. No. 130883W**



**Place: Ahmedabad  
Date: 14/11/2018**

