

05th August, 2019

<p>To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543</p>	<p>To, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO</p>
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 05th August, 2019

Commencement Time of Board Meeting: 12:15 P.M.

Conclusion Time of Board Meeting: 02:40 P.M.

As per the SEBI (LODR) Regulations, 2015, this is to inform you that the following decision were taken by the Board of Directors at their meeting held on 05th August, 2019:

1. Considered & approved Un-Audited Financial Results of the Company for the quarter ended 30th June, 2019;
2. To note completion of term of office of Independent Directorship of Mr. Narotamkumar Puri on completion of his 5 year term on 13th August, 2019 and consequently he ceased to remain Director of the Company;
3. Considered and approved the appointment of Mrs. Stuti Kacker, as an Additional Independent Director of the Company subject to the approval of Shareholders at the forthcoming Annual General Meeting of the Company;
4. Reconstitution of the following Committees by removing name of Mr. Narotamkumar Puri and inducting name of Mrs. Stuti Kacker.

Post reconstitution the composition of the Committees shall be as follows:

Audit Committee

Name	Designation
Mr. Bhaswar Mukherjee	Chairman
Mr. Jagat Singh	Member
Mrs. Stuti Kacker	Member



- **Stakeholder Relationship Committee**

Name of the Member	Designation
Mr. Bhaswar Mukherjee	Chairman
Mr. Ayush Goel	Member
Mrs. Stuti Kacker	Member

- **Nomination and Remuneration Committee**

Name of the Member	Designation
Mr. Bhaswar Mukherjee	Chairman
Mr. Ayush Goel	Member
Mrs. Stuti Kacker	Member

- **Corporate Social Responsibility Committee**

Name of the Member	Designation
Mr. Bhaswar Mukherjee	Chairman
Mr. Ayush Goel	Member
Mr. Pallavi Mangla	Member
Mrs. Stuti Kacker	Member

- **Risk Management Committee**

Name of the Member	Designation
Mr. Bhaswar Mukherjee	Chairman
Mr. Hari Prakash M.	Member
Mr. Arjun Verma	Member
Mrs. Stuti Kacker	Member

The Scope, functions and powers of the all the above mentioned Committees shall remain the same.

5. Re-appointment of M/s. PNG & Co; Chartered Accountant, Firm Registration No. 021910N, as Statutory Auditor for the Company for 2nd term of 5 years commencing from conclusion of forthcoming i.e. 36th Annual General Meeting until the conclusion of 41st Annual General Meeting for FY 2018-19.
6. Considered and approved draft Director's Report of the Company for the FY 2018-19;



7. Considered and approved draft Notice convening 36th Annual General Meeting of the Company;
8. Considered and approved closure of Register of members for a period of 5 days from Monday, 16th September, 2019 to Friday, 20th September, 2019 (both days inclusive) for the purpose of payment of final dividend for the financial year ended 31st March, 2019 and for 36th Annual General Meeting;
9. Considered and approved closure of Daman Plant, Maharashtra and disposal of scrap and other fixed assets and shifting of the operations to Vasai Plant, Thane, Maharashtra.

Kindly take the same on record.

Thanking you.

Yours faithfully
For G P Petroleums Limited



Bijay Kumar Sanku
Company Secretary
Membership No.: A15449

GP PETROLEUMS LIMITED
Unaudited Financial Results for the Quarter ended June 30, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2019 Unaudited	March 31, 2019 Audited	June 30, 2018 Unaudited	March 31, 2019 Audited
INCOME				
I Revenue from Operations	13,451.38	13,760.82	16,697.86	60,657.34
II Other Income	28.52	36.52	28.13	120.53
III Total revenue (I+II)	13,479.90	13,797.34	16,725.99	60,777.87
EXPENSES				
IV Cost of Materials Consumed	2,457.32	6,377.09	7,492.12	33,855.55
Purchases of Stock-in-Trade	3,385.98	5,865.68	3,754.70	19,344.46
(Increase)/ Decrease in Inventories	5,479.09	(1,058.28)	3,352.97	(883.61)
Employee Benefit Expenses	594.69	681.06	605.33	2,566.41
Depreciation and Amortization Expense	74.67	76.22	81.13	318.45
Finance Costs	219.04	116.75	415.97	667.35
Other Expenses	657.96	929.15	476.56	2,364.72
Total Expenses (IV)	12,868.75	12,987.67	16,178.78	58,233.33
V Profit before Exceptional Items and Tax (III - IV)	611.15	809.67	547.21	2,544.54
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before Tax (V-VI)	611.15	809.67	547.21	2,544.54
VIII Tax Expense:				
(1) Current Tax	220.14	285.70	229.11	954.11
(2) Prior Year Tax	-	(3.01)	31.34	28.33
(3) Deferred Tax	(18.72)	(5.74)	(40.81)	(62.90)
(4) MAT	-	-	-	-
IX Profit (Loss) for the period from Operations (VII-VIII)	409.73	532.72	327.57	1,625.00
X Other Comprehensive Income				
Other Comprehensive Income not to be Reclassified to Profit or Loss in subsequent periods:				
Re-measurement Gains/(Loss) on Defined Benefit Plans	13.65	46.92	2.55	54.59
Income Tax relating to above	(4.77)	(16.40)	(0.89)	(19.08)
Other Comprehensive Income, net of tax	8.88	30.52	1.66	35.51
XI Total Comprehensive Income for the Period/Year (IX + X)	418.61	563.24	329.23	1,660.51
Paid up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22
Earning Per Share				
Basic	0.80	1.04	0.64	3.19

Signature



Signature

GP PETROLEUMS LIMITED

PART II				
A PARTICULARS OF SHAREHOLDING	Unaudited Quarter ended 30-06-2019	Audited Quarter ended 31-03-2019	Unaudited Quarter ended 30-06-2018	Audited Year ended 31-03-2019
1 Public Shareholding				
- Number of shares	1,38,39,673	1,38,51,544	1,39,64,676	1,38,51,544
- Percentage of Shareholding	27.14%	27.17%	27.39%	27.17%
2 Promoters & Promoter Group Shareholding				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of shares	3,71,44,710	3,71,32,839	3,70,19,707	3,71,32,839
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	72.86%	72.83%	72.61%	72.83%
B INVESTOR COMPLAINTS				Quarter Ended 30-June-2019
Pending at the beginning of the Quarter				NIL
Received during the Quarter				0
Disposed during the Quarter				0
Unresolved at the end of the Quarter				NIL

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GP PETROLEUMS LIMITED

Part III - Segment Information as per Ind AS - 108 on Segment Reporting

(Rs. In Lakhs)


Particulars	Quarter Ended			Year Ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Manufacturing	9,732	9,349	12,596	44,078
(b) Trading	3,719	4,412	4,101	16,580
(c) Unallocated	-	-	-	-
Total	13,451	13,761	16,698	60,658
Less - Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	13,451	13,761	16,698	60,658
2. Segment Results				
(a) Manufacturing	795	886	930	3,211
(b) Trading	81	80	86	198
(c) Unallocated	29	37	28	121
Less - (i) Interest	219	117	416	667
(ii) Other unallocable expenditure net off	75	76	81	318
(iii) Un-allocable Income	-	-	-	-
Total Profit Before Tax	611	810	547	2,545
3. Capital Employed				
(A) Segment Assets				
(a) Manufacturing	26,223	25,639	25,326	25,639
(b) Trading	693	5,484	1,627	5,484
(c) Unallocated	8,139	7,316	6,659	7,316
Total	35,055	38,439	33,612	38,439
(B) Segment Liabilities				
(a) Manufacturing	11,586	15,445	12,503	15,445
(b) Trading	20	2,186	3,840	2,186
(c) Unallocated	23,449	20,808	17,269	20,808
Total	35,055	38,439	33,612	38,439

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading activities through Base Oil.

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August, 2019.
- The above is an extract of the detailed format for quarter and year ended financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of Financial results are available on stock exchanges websites (www.bseindia.com and www.nseindia.com).
- Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

For and on behalf of the Board of Directors of GP Petroleum Limited

Dated - 5th August, 2019
Place - Mumbai




Manan Goel
Chairman

The Limited Review Report

Review Report to Member

We have reviewed the accompanying statement of unaudited financial results of **GP Petroleums Ltd** for the period ended 30th June, 2019 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & Co.
Chartered Accountants



Prabhat Kumar
(Partner)
M. No. 087257
Place: Mumbai
Date: 05.08.2019

