



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001:2015 Certified Company)

CIN: L30007TG1991PLC013211

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Registered Office :
'TECHNOPOLIS', Plot No. 38(Part) to 41,
Hardware Technology Park,
TSIIC Layout, Imarath Kanch, Raviryal (V),
Maheswaram (M), R.R. (Dist.),
Hyderabad - 501 510. Telangana. India.

KMIL: COTW:19:20:177

08th February'2020.

To The Listing / Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
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Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')
Sub: Outcome of the Board Meeting.

Pursuant to Regulation 30 read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its 198th Meeting held on February 08, 2020, had, *inter-alia* approved the following items of the business:

- Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31st December, 2019,
- Taken note of the Auditor's Report on third quarter and nine months ended 31st December, 2019 as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- Appointment of Sri. A V S Krishna Mohan (DIN 07967460) as an additional director (Independent Category) of the Company. (Brief Profile of the Appointee Director is enclosed herewith)

The Board took note of following:-

- Resignation of Sri. T V S N Raju as Non-Executive Independent Director of the Company
- Resignation of Sri. Ashok Gopal Rao Kalmankar as Non-Executive Independent Director of the Company

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the resignation of above directors is enclosed herewith.

The meeting of the Board of Directors commenced at 12.00 P. M. and ended on 6:00 P. M.

Kindly take the above information on record and acknowledge.

Thanking you,
Yours faithfully

For Kernex Microsystems (India) Limited


Badari Narayana Raju Manthana
Whole Time Director
DIN: 07993925


Prasada Rao Kalluri
Company Secretary



Brief Profile of the Appointee

Sri. A V S Krishna Mohan

Sri. A V S Krishna Mohan was appointed by the Board of Directors as an Additional Director in Non-Executive Independent category to the Board of the Directors of the Company with effect from 08th February'2020.

An astute professional having 39 years of post qualification experience in Commercial Banking of which 20+ years of experience is in Credit Appraisal, Industrial Finance, Restructuring, Credit monitoring, Recovery, and Branch Management in a Public Sector Bank in various capacities at various centers. Retired as a Deputy General Manager at Union Bank of India in Mar'17.

An experienced banker with a proven track record of demonstrating fast business growth, adept handling of stressed assets, participation and chairing several consortium meetings, assessing and studying the viability of organizations in stress, having sound knowledge of Legal procedures / processes of SARFAESIA, DRT, and BIFR. Practicing as an Insolvency Professional since September 2017.

He doesn't hold any shares in the M/s. Kernex Microsystems (India) Limited and no relation with other directors in the board.



A. V. S. Krishna Mohan

Date ^{7th} ~~8th~~ Feb 2020
A.G.L.

To

The Board of Directors
Kernex Microsystems (India) Limited
Plot No 38-41 Survey No.1/1,
Kancha Imaarat, Hardware Park,
Raviral Village, Maheswaram Mandai
Hyderabad - 501 510

Dear Sir (s).

Sub - Resignation as Director Kernex Microsystems (India) Limited

I hereby tender my resignation from the office of Non-Executive Independent Director in Kernex Microsystems (India) Limited with immediate effect due to my professional obligations.

I hereby confirm that there are no other material reasons for my resignation other than the reasons mentioned above.

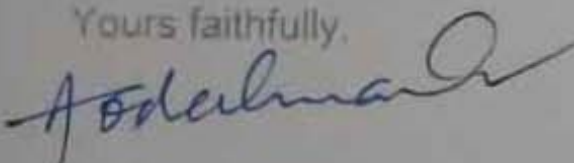
I thank all Promoters and Directors on the Board and the management for their co-operation, help and support and guidance given to me during my tenure as Independent Director of KMIL.

I wish the Company all the success in its future activities.

Please intimate my resignation to all the members of the Board of Directors and Registrar of Companies, Hyderabad, Stock Exchanges and other authorities concerned.

Thanking you

Yours faithfully,



Received
M. S. Laxmi
08/02/2020

Date: 07-02-2020

To
The Board of Directors
Kernex Microsystems (India) Limited
Hyderabad

Dear Sir(s)

Sub:- Resignation as a Director in Kernex Microsystems (India) Limited

I hereby tender my resignation as from the office of Non-Executive Independent Director in Kernex Microsystems (India) Limited with immediate effect due to my professional obligations.

I thank all the promoters and directors on the board and the management for their co-operation, help and support and guidance given to me during my tenure as Independent Director in KMIL.

I wish the company all the success in its future activities.

Please intimate my resignation to all the members of the Board of Directors and Registrar of Companies, Hyderabad, stock exchanges and other authorities concerned.

Thanking you

Yours faithfully



T V S N Raju

CC to: K S Raju, CEO
Prasada Rao K, CS

Received
N. S. Saiyee
08/02/2020

- I. Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges:

A copy of resignation letters received from Shri. Ashok Gopalrao Kalmankar and Shri. T V S N Raju, Independent Directors are enclosed which is self explanatory.

- II. The independent directors shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.

Letters received from Shri. Ashok Gopalrao Kalmankar and Shri. T V S N Raju discloses and confirm that there is no other material reason for their resignation other than those provided.

- III. The confirmation as provided by the independent directors above shall also be disclosed by the listed entities to the stock exchanges along with the detailed reasons as specified in sub-clause (i) above.

Copy of resignation letters received from Shri. Ashok Gopalrao Kalmankar and Shri. T V S N Raju, Independent Directors of the Company stating the reason for resignation are enclosed as above.



H. B. Laxmi