

10th February, 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai 400 001

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Bandra-Kurla Complex,
Mumbai – 400 051

Scrip code: 532904/ SUPREMEINFRA

Dear Sir,

Subject: Submission of rectified unaudited Consolidated Financial Results for the half year and quarter ended September, 2020.

We refer your email dated 6th February, 2021 pertaining to Discrepancies observed in Consolidated Financial Results for the Quarter ended September 2020 under Regulation 33/52 of SEBI (LODR) Regulations 2015, we have enclosed the above stated rectified copy of the Unaudited Consolidated Financial Results and limited review report for the half year and quarter ended September, 2020.

We request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

FOR SUPREME INFRASTRUCTURE INDIA LIMITED



ANIL GUPTA
DY. COMPANY SECRETARY

Encl: As above

SUPREME INFRASTRUCTURE INDIA LIMITED

Supreme House, Plot No. 94/C, Pratap Gad, Opp. I.I.T Main Gate, Powai, Mumbai- 400076.
CIN: L74999MH1983PLC029752; Tel: + 91 22 6128 9700 Fax : + 91 22 6128 9711 Website : www.supremeinfra.com

Ramanand & Associates

Chartered Accountants

6/C, Ground Floor, Ostwal Park, Bldg

No. 4, CHSL. Near Jesal Park, Jain

Temple, Bhayander (East), Thane –

401 105

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors Supreme Infrastructure India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Supreme Infrastructure India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint ventures (refer Annexure 1 for the list of subsidiaries, associates and joint ventures included in the Statement) for the quarter ended **30 September 2020**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

- The Statement includes the consolidation of results pertaining to the entities listed in Annexure.
4. a) As stated in Note 2 to the accompanying Statement, the Holding Company's current financial assets as at 30 September 2020 include trade receivables aggregating ₹ 45,389.22 lakhs (31 March 2020: ₹ 45,389.22 lakhs) in respect of projects which were closed/substantially closed and where the receivables have been outstanding for a substantial period. Management has assessed that no adjustments are required to the carrying value of the aforesaid balances, which is not in accordance with the requirements of Ind AS 109, 'Financial Instruments'. Consequently, in the absence of sufficient appropriate evidence to support the management's contention of recoverability of these balances, we are unable to comment upon the adjustments, if any, that are required to the carrying value of the aforesaid balances, and consequential impact, if any, on the accompanying consolidated financial results. Our opinion on the consolidated financial results for the quarter ended 30 June 2020 was also modified in respect of this matter.
 - b) As stated in Note 3 to the accompanying statement, In case of Supreme Vasai Bhiwandi Tollways Private Limited ("SVBTPL"), a subsidiary company, Term loan from banks include Principal Rs.15,484.69 lakhs which has been classified as Non-Performing Asset during the previous year as



per Reserve Bank of India guidelines. Bank has filed an application in the Hon'ble Debt Recovery Tribunal for recovery of the aforesaid amount. The Company is presently in the process of making necessary submissions with the Hon'ble Debt Recovery Tribunal and is also in discussion with the lender to resolve the matter amicably. The Company has provided for interest at the reporting dates based on the communication available from the bank and believes that the amount payable will not exceed the liability provided in the books.

The cash flows from the project are not sufficient to take care of debt servicing (Interest & Installment), due to which these term loan from ICICI bank has classified as Non-Performing assets. (NPAs) by the lenders during earlier years. In the absence of confirmations from the lenders, the company has provided for interest and penal charges on these borrowings based on the latest information available at the interest rate specified in the agreement.

Our conclusion is not modified in respect of this matter

In case of Kotkapura Muktsar Tollways Private Limited ("KMTPL"), a subsidiary company, Term loan from banks include Principal Rs. 7,947.26 lakhs (31 March 2020: Rs. 7,947.26 lakhs) which has been classified as Non-Performing Asset during the previous year as per Reserve Bank of India guidelines. Bank has filed an application in the Hon'ble Debt Recovery Tribunal for recovery of the aforesaid amount. The Company is presently in the process of making necessary submissions with the Hon'ble Debt Recovery Tribunal and is also in discussion with the lender to resolve the matter amicably. The Company has provided for interest at the reporting dates based on the communication available from the bank and believes that the amount payable will not exceed the liability provided in the books.

The current maturities of non-current borrowings as at 30th September, 2020 represent loans which were classified as Non-Performing Assets (NPAs) by the lenders. In the absence of confirmations from the lenders, the Company has provided for interest and other penal charges on these borrowings based on the latest communication available from the respective lenders at the interest rate specified in the agreement. The Company's management believes that amount payable on settlement will not exceed the liability provided in books in respect of these borrowings. Further, certain lenders have not recalled or initiated recovery proceedings for the existing facilities at present. Accordingly, all borrowings are classified as current as at 30th September, 2020.

Our conclusion is not modified in respect of this matter

- c) We draw attention to Note 5 to the accompanying consolidated financial statements with respect to Supreme Suyog Funicular Ropeways Private Limited, a subsidiary of SIBPL, 'Intangible Assets under Development (IAUD) as at 30th September 2020 represents amounts aggregating 13,877.31 lakhs, substantially being carried from earlier years in respect of a project presently under construction. The commercial operation date (COD) of the project was delayed due to various reasons attributable to the client primarily due to nonavailability of right of way, environmental clearances etc. and having regard to the same the Client has already extended the time for completion of project upto 31st December 2018. The Company has now received the requisite right of way, however, considering the substantial delay caused, the Company has applied for further extension of time upto 30 April 2021 for completion of the project, approval for which is presently awaited and the management is confident of getting the same approved from Client. Considering the contractual tenability and independent valuation, management is confident of realization of the carrying value of the costs incurred without any loss to the company and accordingly believes that no adjustments are required to the carrying value of the IAUD as at 30th September, 2020.

Our conclusion is not modified in respect of this matter



d) Conclusion

Based on our review as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express our conclusion on the Statement.

For Ramanand & Associates
Chartered Accountants
Firm Registration No: 117776W



Ramanand Gupta
Partner
Membership No: 103975
UDIN No.: 21103975AAAACT4385

Place: Mumbai
Date: 28 January 2021

Annexure 1

List of entities included in the Statement

Subsidiary Companies

Supreme Infrastructure BOT Private Limited
Supreme Kopergaon Ahmednagar Phase-I Tollways Private Limited
Supreme Mega Structures Private Limited
Kotkapura Muktsar Tollways Private Limited
Supreme Vasai Bhiwandi Tollways Private Limited
MoholKurulKamatiMandrup Tollways Private Limited
Supreme Suyog Funicular Ropeways Private Limited
Supreme Manor Wada Bhiwandi Infrastructure Private Limited
Supreme Infrastructure Overeas LLC
Supreme PanvelIndapur Tollways Private Limited
Patiala Nabha Infra Projects Private Limited

Associate

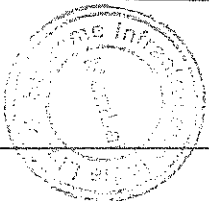
Sohar Stones LLC

Joint venture companies

Supreme Infrastructure BOT Holdings Private Limited
Supreme Kopergaon Ahmednagar Tollways Private Limited
Supreme Best Value Kolhapur (Shiroli) Sangli Tollways Private Limited
Supreme Ahmednagar KarmalaTembhurni Tollways Private Limited

II. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
₹ in lakhs		
Particulars	As at 30 Sep 2020 (Unaudited)	As at 31 March 2020 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	16,215.55	17,145.28
Capital work-in-progress	669.30	669.30
Goodwill (on consolidation)	-	270.42
Other intangible assets	79,137.55	95,138.26
Intangible assets under development	244,161.08	235,944.32
Investments in joint venture and associates	22,211.79	-
Financial assets		
Investments	-	3,357.12
Loans	84.11	84.10
Other financial assets	363.31	291.13
Deferred tax assets (net)	11.59	11.59
Other non-current assets	1,931.90	23,682.00
Income tax assets (net)	-	54.61
Total non-current assets	364,786.18	376,648.13
Current assets		
Inventories	4,741.69	3,519.46
Financial assets		
Investments	2.63	2.63
Loans	35.51	(50.61)
Trade receivables	72,031.60	78,752.90
Cash and cash equivalents	633.76	1,145.50
Bank balances other than cash and cash equivalents	6.83	6.83
Other financial assets	29,463.11	439.95
Other current assets	14,270.61	14,967.53
Total current assets	121,185.74	98,784.19
TOTAL ASSETS	485,971.92	475,432.32
EQUITY AND LIABILITIES		
Equity		
Share capital	2,569.84	2,569.84
Other equity	(313,592.16)	(302,749.70)
Equity attributable to owners of the parent	(311,022.32)	(300,179.86)
Non-controlling interests	(10,065.20)	(7,832.60)
Total equity	(321,087.52)	(308,012.46)
Liabilities		
Non-current liabilities		
Financial liabilities:		
Borrowings	212,733.15	205,569.79
Other financial liabilities	18.92	0.45
Provisions	4,920.64	6,663.86
Deferred tax liabilities (net)	-	-
Other Non Current Liabilities	-	-
Total non-current liabilities	217,672.71	212,234.10
Current liabilities		
Financial liabilities:		
Borrowings	81,363.56	95,441.97
Trade payables	-	-
- to micro enterprises and small enterprises	174.87	198.59
- to others	12,823.92	13,802.77
Other financial liabilities	485,348.85	441,975.98
Other current liabilities	6,846.62	16,642.57
Provisions	-	19.89
Current tax liabilities (net)	2,828.91	3,128.91
Total current liabilities	589,386.73	571,210.67
TOTAL EQUITY AND LIABILITIES	485,971.92	475,432.31

See accompanying notes to the consolidated financial results



SUPREME INFRASTRUCTURE INDIA LTD.

(AN ISO 9001:2015, ISO14001:2015, ISO45001:2018 CERTIFIED ORGANIZATION)

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Phone : +91 22 6128 9700 • Fax : +91 22 6128 9711 • Website : www.supremeinfra.com

CIN : L74999MH1983PLC029752

I. STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

Sr. No.	Particulars	₹ In lakhs except earnings per share data					
		Quarter Ended			Half Year Ended		
		30 Sep 2020 (Unaudited)	30 Jun 2020 (Unaudited)	30 Sep 2019 (Unaudited)	30 Sep 2020 (Unaudited)	30 Sep 2019 (Unaudited)	31 March 2020 (Audited)
1	Income						
	(a) Income from operations	7818.00	3253.25	6702.35	11,071.25	20,740.11	32,056.12
	(b) Other income	942.08	4.88	372.82	946.96	389.03	192.19
	Total Income (a+b)	8,760.08	3,258.13	7,075.17	12,018.21	21,129.14	32,258.31
2	Expenses						
	(a) Cost of materials consumed	649.64	1639.36	1129.79	2,489.00	2,302.62	4,520.68
	(b) Subcontracting expenses	5683.56	731.25	1553.97	6,414.81	9,624.85	17,764.05
	(c) Employee benefits expense	140.15	168.59	488.20	309.74	846.81	1,212.20
	(d) Finance costs	12042.10	16497.07	15434.94	28,539.17	34,631.71	63,123.18
	(e) Depreciation and amortisation expense	463.51	857.52	2326.99	1,321.04	4,642.83	9,174.90
	(f) Other expenses	517.41	772.09	1499.10	1,269.50	2,827.83	3,201.23
	Total expenses (a+b+c+d+e+f)	19,496.37	20,865.88	22,432.99	40,362.26	54,876.65	98,998.24
3	Profit/(loss) before exceptional items and tax (1-2)	(10,736.29)	(17,607.75)	(15,357.82)	(28,344.05)	(33,747.51)	(66,737.93)
4	Exceptional items (Refer note 6)	(32.41)	(103.56)	(184.00)	(135.97)	(184.00)	(7,147.58)
5	Profit/(loss) before share of profit/(loss) of associates and joint ventures and tax (3-4)	(10,768.70)	(17,711.31)	(15,541.82)	(28,480.02)	(33,931.51)	(73,885.51)
6	Share of profit/(loss) of associates and joint ventures	(2,306.36)	(2,117.99)	2,110.25	(3,872.16)	(4,424.35)	(9,203.66)
7	Profit/(loss) before tax (5-6)	(13,075.06)	(19,829.30)	(13,431.57)	(32,352.18)	(38,355.86)	(83,089.17)
8	Tax expense/(credit)						
	(a) Current income tax	-	-	-	-	-	-
	(b) Deferred income tax	-	40.43	-	40.43	-	-
		-	40.43	-	40.43	-	-
9	Profit/(loss) for the year (7-8)	(13,075.06)	(19,788.87)	(13,431.57)	(32,311.75)	(38,355.86)	(83,089.17)
	Attributable to:						
	Non-controlling interests	(2232.60)	(1952.60)	(661.40)	(2,232.60)	(1,118.04)	(1,818.80)
	Owners of the parent	(10842.46)	(17836.26)	(12770.17)	(30,079.15)	(28,389.11)	(81,270.37)
10	Other comprehensive Income						
	(a) Items not to be reclassified subsequently to profit or loss (net of tax)						
	- Gain on fair value of defined benefit plans	-	-	(2.14)	-	(4.92)	(6.87)
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the year, net of tax	-	-	(2.14)	-	(4.92)	(6.87)
11	Total comprehensive income/(loss) for the year, net of tax (9 + 10)	(13,075.06)	(19,788.86)	(13,433.71)	(32,311.75)	(38,360.78)	(83,096.04)
	Total comprehensive income/(loss) for the year attributable to:						
	Non controlling interest	(2232.60)	(1952.60)	(661.40)	(2,232.60)	(1,118.04)	(1,818.80)
	Owners of the parent	(10842.46)	(17836.26)	(12772.31)	(30,079.15)	(28,394.03)	(81,277.24)
12	Paid up equity share capital (Face value of ₹ 10 each)	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84	2,569.84
13	Other equity (excluding revaluation reserves)						(302,749.70)
14	Earnings per share (Face value of ₹ 10 each)						
	(a) Basic EPS (in ₹)	(42.19)	(69.41)	(49.70)	(117.05)	(110.49)	(316.27)
	(b) Diluted EPS (in ₹)	(42.19)	(69.41)	(49.70)	(117.05)	(110.49)	(316.27)

See accompanying notes to the consolidated financial results



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Notes

- 1 Supreme Infrastructure India Limited ("the Company") and its subsidiaries are together referred to as the Group in the following notes. This consolidated financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 January 2021. The statutory auditors of the Company have carried out their review of the aforesaid financial results.
- 2 Trade receivables as at 30 Sept 2020 include ₹ 45,389.22 lakhs (31 March 2020: ₹ 45,389.22 lakhs), in respect of projects which were closed/substantially closed and which are overdue for a substantial period of time. Based on the contract terms and the ongoing recovery/ arbitration procedures (which are at various stages), Management is reasonably confident of recovering these amounts in full. Accordingly, these amounts have been considered as good and recoverable.
- 3 Statutory Auditors have included qualifications in their audit report in respect of the above matter.
- a) In case of Supreme Vasal Bhiwandi Tollways Private Limited ("SVBTPL"), a subsidiary company, Term loan from banks include Principal Rs.15,484.69 lakhs which has been classified as Non-Performing Asset during the previous year as per Reserve Bank of India guidelines. Bank has filed an application in the Hon'ble Debt Recovery Tribunal for recovery of the aforesaid amount. The Company is presently in the process of making necessary submissions with the Hon'ble Debt Recovery Tribunal and is also in discussion with the lender to resolve the matter amicably. The Company has provided for interest at the reporting dates based on the communication available from the bank and believes that the amount payable will not exceed the liability provided in the books.
The cash flows from the project are not sufficient to take care of debt servicing (Interest & Installment), due to which these term loan from bank has classified as Non-Performing assets. (NPAs) by the lenders during earlier years. In the absence of confirmations from the lenders, the company has provided for interest and penal charges on these borrowings based on the latest information available at the interest rate specified in the agreement.
- b) In case of Kolkapura Muksar Tollways Private Limited ("KMTP"), a subsidiary company, Term loan from banks include Principal Rs. 7,947.26 lakhs (31 March 2020: Rs. 7,947.26 lakhs) which has been classified as Non-Performing Asset during the previous year as per Reserve Bank of India guidelines. Bank has filed an application in the Hon'ble Debt Recovery Tribunal for recovery of the aforesaid amount. The Company is presently in the process of making necessary submissions with the Hon'ble Debt Recovery Tribunal and is also in discussion with the lender to resolve the matter amicably. The Company has provided for interest at the reporting dates based on the communication available from the bank and believes that the amount payable will not exceed the liability provided in the books.

The Current maturities of non-current borrowings as at 30 September 2020 represent loans which were classified as Non-Performing Assets (NPAs) by the lenders. In the absence of confirmations from the lenders, the Company has provided for interest and other penal charges on these borrowings based on the latest communication available from the respective lenders at the interest rate specified in the agreement. The Company's management believes that amount payable on settlement will not exceed the liability provided in books in respect of these borrowings. Further, certain lenders have not recalled or initiated recovery proceedings for the existing facilities at present. Accordingly, all borrowings are classified as current as at 30 September 2020.

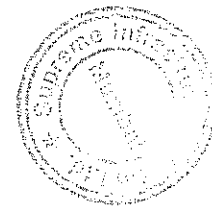
- 4 The Company's lenders have signed an inter-creditor agreement dated 7th July 2019 as per RBI circular dated June 7, 2019. The Company has been engaged with the lenders on the resolution plan on a proactive basis. A formal resolution process involving lenders and professional advisors is on-going to approve the resolution plan. The same is likely to be completed in the near future subject to regulatory compliance and internal approvals of lenders. Considering the total debt of the Company and its scalability of operations in the present scenario, portion of the debt is carved out as unsustainable debt. This debt restructuring will help the Company in terms of deferment of payments to lenders, an increase in the liquidity and also reduction in the finance cost to an extent. The Company also proposes to raise funds through monetization of its noncore assets, mobilization of additional funds and other strategic initiative to meet its obligation.

Further, the Group has incurred a net loss after tax of ₹ 30,557.58lakhs during the half year ended 30 Sept 2020 and, has also suffered losses from operations during the preceding financial years and of that date, the Group's accumulated losses amounts to ₹ 362,873.73lakhs. The Group also has external borrowings from banks and financial institutions, principal and interest repayment of which has been delayed during the current period. Pending execution of the revised resolution plan as discussed above, the aforesaid conditions, indicate existence of material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern due to which the Group may not be able to realise its assets and discharge its liabilities in the normal course of business. However, on expectation of execution and implementation of the aforesaid revised resolution plan, further fund infusion by the promoters and business growth prospects once revised guidelines are issued by the RBI, Management has prepared the financial results on a "Going Concern" basis.

- 5 In respect of Supreme Suyog Funicular Ropeways Private Limited ("SSFRPL"), 'Intangible Assets under Development (IAUD) as at 30 September 2020 represents amounts aggregating 13,877.31 lakhs, substantially being carried from earlier years in respect of a project presently under construction. The commercial operation date (COD) of the project was delayed due to various reasons attributable to the client primarily due to nonavailability of right of way, environmental clearances etc. and having regard to the same the Client has already extended the time for completion of project upto 31st December 2018. The Company has now received the requisite right of way, however, considering the substantial delay caused, the Company has applied for further extension of time upto 30 April 2021 for completion of the project, approval for which is presently awaited and the management is confident of getting the same approved from Client. Considering the contractual tenability and independent valuation, management is confident of realization of the carrying value of the costs incurred without any loss to the company and accordingly believes that no adjustments are required to the carrying value of the IAUD as at 30 September 2020.

6 Exceptional items represent the following:

Particulars	₹ in lakhs)	
	Half Year ended 30 September 2020	Year ended 31 March 2020
Impairment allowance including expected credit loss allowance (allowance for doubtful loans, trade receivable and other financial assets)	135.97	502.62
Impairment allowance on investments	-	928.78
Assets written off (trade receivable, other financial assets and other assets written off)	-	5,716.18
Investments written off	-	-
Impairment loss - Inventories written off	-	-
Provision for loss written back in respect of a joint venture	-	-
Additional contractual interest expense and other charges	-	-
Total loss	135.97	7,147.58



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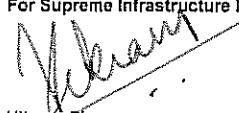
7 Effective 1 April 2018, the Group has adopted Ind AS 115 - Revenue from Customers. The adoption of Ind AS 115 did not have any material impact on recognition and measurement of revenue and related items in the consolidated financial results for the half year ended 30 Sept 2020

8 Segment results

		(₹ in lakhs)	
S.No.	Particulars	30-Sep-20	31-Mar-20
1	Segment Revenue		
(a)	Engineering and construction	11,539.91	12,758.84
(b)	Road Infrastructure	478.30	8,773.00
	Total Revenue	12,018.21	21,531.84
2	Segment profit/ (loss) before tax, finance cost and exceptional Item		
(a)	Engineering and construction	1,737.23	499.31
(b)	Road Infrastructure	(431.42)	(304.19)
	Total	195.12	195.12
	Less: Exceptional items		
	- Engineering and construction	(135.97)	1,431.39
	- Road Infrastructure	-	5,716.19
	Profit/ (loss) before finance cost, share of profit/ (loss) of associates and joint ventures and tax	59.15	(6,952.46)
3	Segment Assets		
(a)	Engineering and construction	140,077.00	140,580.86
(b)	Road Infrastructure	345,254.34	331,353.00
(c)	Unallocable corporate assets	640.58	3,498.46
		485,971.92	475,432.32
4	Segment liabilities		
(a)	Engineering and construction	298,308.87	171,242.68
(b)	Road Infrastructure	23,401.72	13,433.64
(c)	Unallocable corporate liabilities (Refer note below)	485,348.85	598,768.46
		807,059.44	783,444.78

Note: The unallocable corporate liabilities mainly comprises of borrowings and its related liabilities.

For Supreme Infrastructure India Limited


 Vikram Sharma
 Managing Director

Place: Mumbai
 Date: 28 January 2021

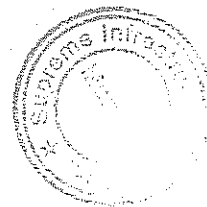


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Supreme Infrastructure India Limited
Consolidated Cash Flow Statement for the period ended 30th Sep 2020

	Period ended 30th Sep 2020	Period ended 30th Sep 2019
	₹ lakhs	₹ lakhs
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net loss before tax	(30,234.19)	(29,507.16)
Adjustments for		
Depreciation and amortisation expense	1,321.04	4,642.83
Finance costs (including unapplied interest)	28,539.17	31,509.24
Dividend from current investments	-	(0.10)
Resurfacing expense	444.10	688.26
Impairment allowance - (allowance for doubtful debts)	-	184.00
Share of loss from associates & joint ventures	1,890.00	(4,424.00)
Provision for gratuity	-	22.00
Operating profit before working capital changes	<u>1,960.12</u>	<u>3,114.80</u>
Adjustments for changes in working capital:		
Decrease/(increase) in trade receivables	6,721.30	490.00
Decrease / (increase) in loans and advances / other advances	21,677.91	2,781.00
Decrease in inventories	(1,222.23)	(82.00)
(Decrease) / increase in trade and other payables	<u>1,554.32</u>	<u>(6,115.98)</u>
Cash generated from / (used in) operations	<u>30,691.41</u>	<u>187.82</u>
Direct taxes paid (net of refunds received)	54.61	191.59
Net cash (used in) / generated from operating activities	<u><u>30,746.02</u></u>	<u><u>379.41</u></u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work in progress and capital advances)	(14,819.15)	(8,694.40)
Proceeds from sale of property, plant and equipment, intangible assets	270.42	-
Proceeds from sale of current investments	<u>3,357.12</u>	<u>0.11</u>
Net cash used in investing activities	<u><u>(11,191.60)</u></u>	<u><u>(8,694.19)</u></u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	3,681.39	6,823.00
Repayment of long-term borrowings	(28,326.24)	(2,710.00)
Proceeds/(repayment) of loan from related parties (net)	<u>4,265.16</u>	<u>4,530.00</u>
Net cash generated from financing activities	<u><u>(20,379.69)</u></u>	<u><u>8,643.00</u></u>
Net decrease in cash and cash equivalents (A+B+C)	<u><u>(824.04)</u></u>	<u><u>327.26</u></u>
Cash and cash equivalents at the beginning of the year	1,449.35	1,122.09
Cash and cash equivalents at the end of the year	<u><u>625.31</u></u>	<u><u>1,449.35</u></u>
Components of cash and cash equivalents considered only for the purpose of cash flow statement		
In bank current accounts in Indian rupees	633.76	1,349.86
Cash on hand	6.83	99.49
Bank/ book overdraft	<u>(15.28)</u>	<u>-</u>
	<u><u>625.31</u></u>	<u><u>1,449.35</u></u>



Vikram

SUPREME INFRASTRUCTURE INDIA LTD.

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