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Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: December 5, 2020

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code: 500009

Dear Sir,

Sub: Submission of Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015'

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

Kindly take the above on your records.

Thanking you,
Yours faithfully,

For **AMBALAL SARABHAI ENTERPRISES LIMITED**

Damodar H. Sejpal
Damodar H. Sejpal

COMPANY SECRETARY & COMPLIANCE OFFICER



AMBALAL SARABHAI ENTERPRISES LIMITED**CIN : L52100GJ1978PLC003159**

Consolidated Financial Statements for the period Sept.30, 2020

Disclosure pursuant to Related Party

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

a Name of Related Parties and Nature of Relationship :

Joint Ventures		
1	Vovantis Laboratories Private Limited	
2	Cosara Diagnostics Private Limited	
Associate		
1	Haryana Containers Limited	
Key Management Personnel		
1	Mr. Kartikeya V Sarabhai	Chairman
2	Mr. A. H. Parekh	Non-Executive Director
3	Ms. Chaula Shastri	Whole Time Director
4	Mr. Mayur K. Swadia	Independent Director(w.e.f. 20th August,2020)
5	Mr. Ashwin P. Hathi	Independent Director
6	Mr. C. S. Bohra	Independent Director
7	Mr. K. Mohandas	Director (till 20th August,2020)
8	Mr.Navinchandra R Patel	Chief Financial Officer
9	Mr. Damodar H. Sejpal	Company Secretary & Compliance Officer
Relative to Key Management Personnel		
1	Mr. Mohal K Sarabhai	Relative of Director

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.



AMBALAL SARABHAI ENTERPRISES LIMITED
CIN : L52100GJ1978PLC003159

Consolidated Financial Statements for the period Sept.30, 2020

b Disclosure in respect of Related Party Transactions :

Nature of Transactions	Rs. In Lakhs	
	Period ended	Sept. 30,2020
Purchase of Goods		
Vovantis Laboratories Private Limited	583.49	
Intercorporate Deposit Given		
Haryana Containers Limited	5.00	
Rent Income		
Vovantis Laboratories Private Limited	48.79	
Cosara Diagnostics Private Limited	34.49	
Rendering of services		
Vovantis Laboratories Private Limited	65.79	
Cosara Diagnostics Private Limited	52.67	
Receiving of services		
Vovantis Laboratories Private Limited	0.83	
Investment		
Cosara Diagnostics Private Limited	358.69	
Advances Given		
Cosara Diagnostics Private Limited	78.88	
Setting Fees		
Mr. AP Hathi	0.30	
Mr. CS Bohra	0.30	
Mr. AH Parekh	0.10	
Remuneration		
Mr. Kartikeya V Sarabhai	18.88	
Ms. Chaula Shastri	14.09	
Mr. K Mohandas	8.30	
Mr. Mohal K Sarabhai	33.38	
Mr. Navinchandra R. Patel	11.18	
Mr. Damodar H. Sejpal	9.28	

Particulars	Rs. In Lakhs		
	Joint Venture Companies	Associate Company	Key Managerial Personnel and Non Executive Directors
	Period ended	Period ended	Period ended
Nature of Transactions	Sept. 30,2020	Sept. 30,2020	Sept. 30,2020
Purchase of Goods	583.49	-	-
Intercorporate Deposit Given	-	5.00	-
Rent Income	83.28	-	-
Rendering of services	118.46	-	-
Receiving of services	0.83	-	-
Investment	358.69	-	-
Loans given	78.88	-	-
Setting Fees	-	-	0.70
Remuneration	-	-	95.11

c Balance at year end:

Particulars	Rs. In Lakhs.		
	Joint Venture Companies	Associate Company	Key Managerial Personnel and Non Executive Directors
	Period ended	Period ended	Period ended
	Sept. 30,2020	Sept. 30,2020	Sept. 30,2020
Receivable in respect of Current assets	87.40	69.69	-
Payable in respect of Current Liabilities	192.41	-	107.22

d Terms and conditions of transactions with related parties

Transaction entered into with related party are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances other than loan given & taken, at the year-end are unsecured and interest free and settlement occurs in cash.

e Transaction with key managerial personnel

Particulars	Rs. In Lakhs	
	April-20 to Sept-20	
Compensation of key management personnel of the Company		
Short-term employee benefits		92.17
Post employment benefits		0.92
Other long-term employment benefits		2.02
Total compensation paid to key management personnel		95.11

