

Ref.: MPL/HYD/AGM/0045/2021-22

Date: 01-10-2021

To

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
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Dear Sirs,

**Kind Attn: Listing Department / Corporate Relationship Department**

**Sub: Submission of Report of Scrutinizer – 31<sup>st</sup> Annual General Meeting of M/s Madhucon Projects Limited held on 30<sup>th</sup> September, 2021 under Regulation 44 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 – Regarding.**

**Ref: BSE Scrip Code: 531497, NSE Scrip Code: MADHUCON.**

With reference to the subject cited above, we wish to inform you that the 31st Annual General Meeting of the Company held on 30<sup>th</sup> September, 2021 at 03:00 P.M. through Video Conferencing (VC facility)/other Audio-Visual Means ('OAVM') ONLY in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 20/2020, 14/2020 and 17/2020 dated 5th May, 2020, 8th April, 2020 and 13th April, 2020 respectively. In this regard under Regulation 44 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 and the Report of Scrutinizer in Form No. MGT-13 is enclosed herewith relating to E-voting and Poll Results.

This is for your information and record. Kindly acknowledge the receipt of the same.

Thanking You,

For Madhucon Projects Limited

  
(M.S. Sivanand)  
Company Secretary & Compliance Secretary  
ACS: 10822





**Form No. MGT-13**

**Report of Scrutinizer**

[Pursuant to Section 109 of the Companies Act, 2013 read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014, as amended]

To

The Chairman of 31<sup>st</sup> Annual General Meeting of **MADHUCON PROJECTS LIMITED** held on 30<sup>th</sup> Day of September, 2021 at 3.00 p.m. IST through video conferencing ("VC") / other Audio Visual Means ("OAVM")

**Sub: Passing of Resolution(s) through remote e-voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and e-voting done at the Annual General Meeting according to the e-voting system provided by the Central Depository Services (India) Limited (CDSL) in terms of Circulars issued by the Ministry of Corporate Affairs.**

Dear Sir,

I, Venkata Krishna Reddy Sabbella, Company Secretary in practice and Proprietor, Venkata Krishna & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of **MADHUCON PROJECTS LIMITED** ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained In the notice dated 13<sup>th</sup> August, 2021 as permitted by the Ministry of Corporate Affairs (MCA) vide its circular dated 8<sup>th</sup> April 2020, 13 April 2020 and 5 May 2020 (collectively referred to as "MCA Circulars").

The MCA Circular provides for relaxation to companies to hold its AGM through VC/OAVM including the manner of voting at the meeting which was warranted on account of the outbreak of COVID-19 pandemic.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- i. process of e-voting remotely, before the AGM, using an electronic voting – system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- ii. process of e-voting at the AGM through electronic voting – system ("e - voting")



### Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made there under; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### Scrutinizer' Responsibility

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and / or Central Depository Services (India) Limited for my verification.

### Cut-off Date:

The "cut-off" date for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was Wednesday 22<sup>nd</sup> Day of September, 2021.

### Remote E-Voting Process:

- i. The remote e-voting period remained open from 27<sup>th</sup> September, 2021 at 09:00 a.m. to 29<sup>th</sup> September, 2021 at 05:00 p.m.
- ii. The votes cast were unblocked on Thursday 30<sup>th</sup> Day of September, 2021 after the conclusion of the AGM.
- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

### E-voting process at the AGM:-

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Central Depository Services (India) Limited.
- ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Central Depository Services (India) Limited and the authorizations lodged with the Company / Central Depository Services (India) Limited on test check basis.



- iii. After closure of the remote e-voting at the AGM, the report on voting done at the AGM and votes cast under remote e-voting facility prior to the AGM were unblocked and reconciled with the records maintained by the company /Registrar and Transfer Agent of the company and with the authorisations lodged with the company and the consolidated report has been generated based on the data downloaded from the CDSL e-voting system.
- iv. I submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

**Resolution No.1: Ordinary Resolution:**

To receive, consider and adopt

- a) the Audited Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors' thereon and
- b) The Audited Consolidated Financial Statements of the Company in IND AS format for the financial year ended 31st March, 2021 together with the report of the Auditors' thereon.

(i)Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
50	31500125	99.9974

(ii)Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	806	0.0026

(iii)Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.2: Ordinary Resolution**

**Re-Appointment of M/s. P Murali &Co as Auditors and fix their remuneration.**

(i)Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
50	31500125	99.9974



(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	806	0.0026

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.3: Ordinary Resolution:**

**To appoint a director in place of Mr. Madhu Malampati (DIN 00368625), who retires by rotation and being eligible offers himself for re-appointment:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
49	31500095	99.9973

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	836	0.0027

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.4: Ordinary Resolution:**

**Ratification of the Re-appointment of Sri. Mohammad Shafi (DIN07178265) as Whole Time Director of the Company:**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
49	31500095	99.9973

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	836	0.0027



(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.5: Ordinary Resolution:**

**Ratification of the Re-appointment of Sri Ramadas Kasaraneni (DIN 02182093) as an Independent Director and Chairman of the Company.**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
49	31500095	99.9973

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	836	0.0027

(iii) Invalid/Abstain votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

**Resolution No.6: Ordinary Resolution:**

**To appoint and approve the remuneration of the Cost Auditor for the financial year ending on 31st March, 2022.**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
50	31500125	99.9974

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	806	0.0026

(iii) Invalid votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0



**Resolution No.7: Ordinary Resolution:**

**Approval for Non-Provision of the Interest on Working Capital Loans Unsecured Loans of the Company.**

(i)Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
50	31500125	99.9974

(ii)Voted against the resolution:

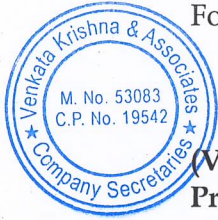
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	806	0.0026


(iii)Invalid/Abstain votes:

Total Number of members whose votes were declared invalids	Total Number of votes cast by them
0	0

Thanking You,  
Yours Faithfully

For VENKATA KRISHNA & ASSOCIATES  
COMPANY SECRETARIES



  
(VENKATA KRISHNA REDDY SABELLA)  
Proprietor  
(M. No. 53083 C P No. 19542)  
UDIN: A053083C001049254

Place: Hyderabad  
Date: 30.09.2021