

15th March, 2023

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation of Publication of the Notice of Postal Ballot in the newspaper as per Regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

We wish to inform you that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the newspaper advertisements published by the Company relating to the notice of Postal Ballot in the English newspaper - The Hindu BusinessLine and Regional (Tamil) newspaper- Dinamani on Wednesday, 15th March, 2023 are enclosed for your records.

This information will also be placed on the Company's website at www.craftsmanautomation.com.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED



No.123/4
Sangothipalayam Road,
Arasur Post
COIMBATORE-641
Tamil Nadu, India

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Craftsman Automation Limited

Registered Office
123/4, Sangothipalayam Road
Arasur Post, Coimbatore - 641 407
Tamil Nadu, India

Tel : 0422 71 610 00
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info@craftsmanautomation.com
www.craftsmanautomation.com

CIN No : L28991TZ1986PLC001816
GST No : 33AABC2461K1ZW

QUICKLY.

Canara Bank launches
RuPay credit card via UPI



Bengaluru: Canara Bank in collaboration with NPCI has launched the RuPay Credit Card through UPI using the BHIM app. All the customers of the bank can link their active RuPay credit card to UPI and make merchant payments without the physical use of a card, similar to account-based UPI transactions, said. CBN BUREAU

Sundaram Finance to
hike interest rates

Chennai: Sundaram Finance is revising the interest rates on various term deposits with effect from March 16. The interest rate on 12-month deposits has been increased to 7.45 per cent from the earlier 7.20 per cent. For deposits of 24 and 36 months, the interest rate has been revised to 7.50 per cent from the existing 7.50 per cent, the company said. For six-monthers, the interest rate has been increased to 7.95 per cent from the earlier 7.70 per cent. PII

Jumbotail raises \$9 m
debt from Alteria Capital



Bengaluru: B2B marketplace Jumbotail has raised ₹75 crore (\$9 million) from Alteria Capital and Unniven Capital in a venture debt funding round. Jumbotail plans to invest in building deep sourcing capabilities and AI-driven technologies to drive higher customer wallet share, grow its net revenues and achieve operational profitability in the next 12 months. CBN BUREAU

LIC elevates Tablesh Pandey, M Jagannath as MDs

Our Bureau
Mumbai

Life Insurance Corporation of India (LIC) has elevated M. Jagannath and Tablesh Pandey as managing directors (MD), with effect from April 1, 2023, whereas Jagannath will take charge effective immediately, the insurer said in separate notifications.

Jagannath was previously the Zonal Manager (in-charge) of South Central Zone, Hyderabad which

Rate hike curbing demand for affordable home loans: SBI

ON SHAKY GROUND. Share of home loans up to ₹30 lakh dips to 45% in Jan-Feb

■ Our Bureau
Mumbai

Affordable housing is showing signs of rate-induced slowdown, according to State Bank of India's economic research department (ERD) report.

The ERD estimates that on an average, the proportion of home loans up to ₹30 lakh in total loans disbursed has declined to 45 per cent during January-February 2023 from around 60 per cent of disburses in June 2022 quarter.

Moreover, the share of home loans above ₹50 lakh has increased from 15 per cent to about 25 per cent of the fresh disbursements during this fiscal. "This indicates that the demand for housing

INTEREST COVERAGE RATIO

- Around 2,200 small entities, in listed space, managed to maintain an interest coverage ratio, in aggregate, of nearly 3 in recent quarters (Q3FY23).
- Around 381 companies have reported interest coverage ratio of less than one.

As per the KRD analysis, of around 55 lakh EBLR-linked home loan accounts, about 47 lakh customers' ₹8-lakh crore outstanding witnessed increase in tenure, KRD or both.

MEMBER RESILIENCE

The report noted that MSMEs to far have shown remarkable resilience in financial health even after the policy rate has increased by 250 bps since April 2022.

Around 2,200 small entities, in listed space, managed to maintain interest coverage ratio, in aggregate, of near 3 in recent quarters (Q3FY23) as well.

However, around 381 companies have reported interest coverage ratio of less than one within the same universe.

loans by people at the lower end of the strata, who take loans for affordable housing sector, has been noticeably hit," said Soumya Kant Ghosh, Group Chief Economic Adviser, SBI.

The ERD noted that with the rise of 250 basis points (bps) in repo rate from May 2022, the incremental housing loans of all scheduled commercial banks have increased by over ₹1.8-lakh crore in April 2022-January

2023 compared with ₹1.4-lakh crore during the same period last year.

Ghosh observed that the rapid increase in EBLR (external benchmark-linked lending rate) has resulted in banks either increasing the loan tenure or increasing EMI (equated monthly installment) or both depending on the age of the borrower, original tenure of the loan as also the residual tenure of the loan.

Weak sentiment weighs on rupee

WEEKLY RUPEE VIEW.

Abhilash Nallamuthu
M. research bureau

The rupee depreciated by nearly 0.45 per cent on Tuesday to end at 82.9500 versus the dollar. Although the Indian unit closed almost flat last week, it has come under pressure early this week as the market sentiment weakened following the collapse of the Silicon Valley bank.

While there have been good foreign inflows in the first week of this month, the market is expected to be not so encouraging. Thus, the local currency might be under pressure this week.

WHAT CHARTS SAY

The rupee which marked a one-month high of 81.62 last Monday, has now weakened to the resistance-turned-support level of 82.40. For most part of February, the

rupee was trading in the range of 82.50 - 83 before rallying to hit the high of 81.62. If the support at 82.50 is breached, the rupee will probably fall towards the key level of 83. On the other hand, if there is a recovery of 82.50, which is less likely, it might rise to 82.

The dollar index (DXY) is now trading within the support band of 103.50 - 104. If this support holds and DXY flattens, it can rally to 105. In a week or two, with technology adoption, probably only 20 per cent of the transaction happens in cash and 80 per cent digitally.

Given the network of post offices, probably we fit the bill in terms of being the institution, which can reach every nook and corner. If we get a full-fledged banking licence, especially for financial inclusion, that will help us serve larger goals," Venkatramu said at a CII event here.



Going forward, the market mood, at least in the near-term, is expected to be not so encouraging. Thus, the local currency might be under pressure this week.

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IPPB wants to be universal bank'

Press Trust of India
New Delhi

India Post Payments Bank (IPPB) wants to convert itself to a universal bank as the vast network of post office branches would help in achieving financial inclusion, its MD and CEO V Venkatramu said on Tuesday.

He said when the IPPB started operations in 2018, 80 per cent of the transactions would happen in cash. It had adopted technology adoption, probably only 20 per cent of the transaction happens in cash and 80 per cent digitally.

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various other positions such as Chief (Legal), Chief (Investment - Monitoring & Accounting), Executive Director (Legal), amongst others.

The Finance Ministry has said it will appoint a full-time chairman at LIC by June, adding that the chairman will from within the life insurance and would serve a term of around one year, as per report.

LIC has four MDs under the chairman, out of them, the two — Raj Kumar and BC Patnaik — are set to retire. The third MD, apart from Patnaik, is Jayant Patel, the Mini. As the fourth MD, Mohanty will continue to execute his functions as MD along with being the interim chairman.

comprises Telangana, Andhra Pradesh and Karnataka.

He had also served as CEO and MD of LIC (Lanka), Colombo, Sri Lanka from 2009 to 2013.

Mohanty's appointment followed a call of term for chairman of Indian Mutuals by Mamankammanur Kumar effective March 13, 2023. He has previously served as COO and CEO of LIC Housing Finance and has held

various other positions such as Chief (Legal), Chief (Investment - Monitoring & Accounting), Executive Director (Legal), amongst others.

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Tablesh Pandey and M. Jagannath

have been appointed as

MDs with effect from April 1, 2023, whereas Jagannath will take charge effective immediately, the insurer said in separate notifications.

Jagannath was previously the Zonal Manager (in-charge)

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