

# TRIVENI ENTERPRISES LTD

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September 06, 2021

To, The Deputy Gen. Manager, Dept.of Corporate Services, BSE Ltd, P.J.Tower, Dalal Street, Mumbai-400 001	To, The Deputy Gen. Manager, Metropolitan Stock Exchange of India Ltd. Vibgyor Towers, 4th Floor, Plot No. C-62, G- Block, Opp. Trident, Bandra-Kurla Complex, Bandra (E), Mumbai-400 098
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**Sub: Furnishing of Annual Report under regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended 31st March, 2021.**

Dear Sir/Madam,

Please find enclosed herewith the Annual Report for the year ended on 31st March, 2021 as required under regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the same on record.

Thanking You.

**Yours faithfully**  
**For Triveni Enterprises Limited**

  
**Bhavin Nagda**  
Director  
DIN: 06727240

# TRIVENI ENTERPRISES LIMITED



*36<sup>th</sup> ANNUAL REPORT*  
FOR THE YEAR ENDED  
**31<sup>ST</sup> MARCH, 2021**

# **TRIVENI ENTERPRISES LIMITED**

## **DIRECTORS:**

BHAVIN HEMENDRA NAGDA  
RAMCHANDRA RAMHIT VARMA  
MS.PINTU  
INDRAJEET KUMAR KUWAR

## **BANKERS:**

INDUSLND BANK LIMITED  
ABHYUDAYA CO-OPERATIVE BANK LTD

## **AUDITORS:**

JAIN ANIL AND ASSOCIATES.  
CHARTERED ACCOUNTANTS

## **REGISTERED OFFICE:**

OFFICE NO.24, BLDG NO. 2 C, N.G. PARK, S.V. ROAD, RAWALPADA  
DAHISAR EAST MUMBAI – 400068.

## **REGISTRAR AND SHARE TRANSFER AGENT**

UNIVERSAL CAPITAL SECURITIES PVT LTD  
21, SHAKIL NIWAS, OPP. SATYASAI BABA TEMPLE,  
MAHAKALI CAVES ROAD, ANDHERI (EAST),  
MUMBAI-400093

**NOTICE**

**NOTICE** is hereby given that the 36<sup>th</sup> Annual General Meeting of the shareholders of the Company will be held on Thursday, September 30, 2021 at the registered office of the company at Office No.24, Bldg No. 2 C, N.G. Park, S.V. Road, Rawalpada Dahisar East Mumbai – 400068 at 01.00 p.m., to transact the following business:-

**ORDINARY BUSINESS:**

- 1 To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors' and the Auditors' thereon.
- 2 To consider and if thought fit to approve appointment of a Director in place of Mr. Ramchandra Ramhit Varma (DIN: 06729665), Director, who retires by rotation and being eligible, offers himself for re-appointment.
- 3 To ratify the appointment of M/s. Jain Anil and Associates, Chartered Accountants, as Statutory Auditors of the Company by passing following resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139(1) of the Companies Act, 2013 read with Rule 3 of the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. Jain Anil and Associates, (Firm Reg No. 115987W), who were appointed as the Statutory Auditors of the Company, to hold office from the conclusion of 33rd Annual General Meeting till the conclusion of 37th Annual General Meeting, be and is hereby ratified for the financial year **2021-22”**

**NOTES:**

A member entitled to attend and vote at the annual general In terms of Rule 19 of the Companies (Management and Administration) Rules, 2014, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy such person shall not act as a proxy for any person or shareholder.

1. Only registered Members of the Company or any proxy appointed by such registered Member may attend and vote at the Meeting as provided under the provisions of the Companies Act, 2013. In case any shareholder has voted electronically, then he/she can participate in the Meeting but not vote.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 24.09.2021 to 30.09.2021 (both days inclusive) for determining the name of Members eligible for dividend on equity shares if declared at the meeting.

3. Duly executed and stamped transfer deeds, along with the share certificates, should be submitted to the Company's Registrar and Share Transfer Agents before the closure of the Register of Members for registration.
4. Corporate Members are requested to send a duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013/ Power of Attorney authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. Members holding shares in physical form and wishing to make / change a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 may submit the prescribed particulars in Form No. SH-13 (Nomination Form) or SH-14 (Cancellation or Variation of Nomination), to the Company.
6. Electronic copy of the Annual Report, Notice of the Meeting of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Meeting of the Company inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode Members/Proxies are requested to bring the Attendance Slip sent with this Notice duly filled-in for attending the meeting.
7. Pursuant to the provisions of Section 91 of the Companies Act, 2013 (corresponding to Section 154 of the Companies Act, 1956), a member desirous of obtaining any information concerning the accounts and operation of the Company is requested to send his queries to the Company at least 7 days before the date of the meeting, so that the information required by the member is made available at the meeting.
8. In view of Go Green initiative being undertaken by the Company, Members who have not yet registered their e-mail address so far are requested to register/update their e-mail addresses with the Company's RTA or with the Company at email id Shareholders holding shares in dematerialized form are requested to register their e-mail addresses and changes therein with the concerned Depositories through their Depository Participant.
9. Members are requested to bring their copy of Annual Report to the Meeting. A member desirous of getting any information with regard to Accounts of the Company is requested to send the queries to the Company at least 10 days before the meeting to the Company Secretary at the Registered Office of the Company.
10. Members are requested to mention their Folio Number/ Client ID/DP ID Number (in case of shares held in dematerialized form) in all their correspondence with the Company / Depository Participant in order to facilitate response to their queries promptly.
11. Members who are holding shares of the Company in physical form through multiple folios in identical order of names are requested to write to the Company, enclosing their share certificates, to enable the Company to consolidate their holdings in one folio.
12. Ministry of Corporate Affairs vide its circular no.17/2011 dated 21/04/2011 & 18/2011 dt.29/04/2011 has taken Green Initiative in the Corporate Governance by allowing the companies to send various notices/documents including audited financial results, directors report, auditors report, general meeting notices to the members through electronic mode to the registered email addresses of the

shareholders.

Members are therefore requested to register their email addresses with the Company and also keep a note to inform any change in your email address.

As per SEBI's circular in respect of transaction involving transfer of shares in physical form of a listed company, it is mandatory for the transferee(s) to furnish copy of PAN card for registration of transfer of Shares.

13. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
14. Members may note that the Notice of the Meeting will be available on the Company's website [iiel.co.in](http://iiel.co.in). The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 read with Rules issued thereunder will be available for inspection by the members at the Meeting.
15. The relevant documents referred to in this Notice and Explanatory Statement are open for inspection at the Meeting and such documents will also be available for inspection in physical or in electronic form at the registered office and copies thereof shall also be available for inspection in physical or electronic form at the registered office from the date of dispatch of the Notice till the date of the Meeting on all working days, except Saturdays, from 10:00 A.M to 12:00 Noon.
16. **E- Voting Through Electronics means**
  - i. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 w.e.f. 19 March 2015 and Regulation 44 of Listing Obligations and Disclosure Requirements Regulations, 2015 the Company is pleased to provide to the members, the facility of voting by electronic means in respect of business to be transacted at the Meeting which includes the facility of casting the votes by the Members using an electronic voting system from a place other than venue of the Meeting ("remote e-voting") and the same will be provided by Central Depository Services (India) Limited (CDSL).
  - ii. The facility of voting through ballot or polling paper shall also be made available for the members at the Meeting who have not been able to vote electronically and who are attending the Meeting. The members who have cast their vote electronically would be entitled to attend the Meeting but would not be permitted to cast their vote again at the Meeting. The facility to vote by electronic voting system will not be provided at the Meeting.
  - iii. The remote e-voting period commences on 27th September, 2021 (9.00 A.M. IST) and ends on 29th September, 2021 (5.00 P.M. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the close of working hours on 23rd September, 2021 ('Cut-off date') may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting on 29th September 2021 after 5.00 P.M. IST. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

- iv. M. Rupareliya Associates, Practicing Company Secretary, Cop. No. 18634 (Ms. Mayuri Rupareliya ACS, Membership No.51422) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

**The instructions for members for voting electronically are as under:-**

- i. The voting period begins on 27th September, 2021 (9.00 A.M. IST) and ends on 29th September, 2021 (5.00 P.M. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) on 23rd September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- iv. Click on "Shareholders" tab;
- v. Now Enter your User ID;
  - For CDSL: 16 digits beneficiary ID,
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- viii. If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field.</li> <li>• In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth DOB	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote,

- provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential
- xi. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
  - xii. Click on the EVSN for the relevant **Triveni Enterprises Limited** on which you choose to vote.
  - xiii. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
  - xiv. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
  - xv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
  - xvi. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
  - xvii. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
  - xviii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
  - xix. Shareholder can also cast their vote using CDSL’s mobile app ‘CDSL m-Voting’ available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
  - xx. Note for non- Individual Shareholders and Custodians
    - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporate. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
    - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
    - The list of accounts linked in the login should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
    - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - xxi. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).



**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES**

On account of threat posed by COVID-19 and in terms of the MCA and SEBI Circulars, the Company has sent the Notice of AGM and e-voting instructions only in electronic form to the registered email addresses of the shareholders whose email addresses are registered with the Company / Depositories. Therefore, those shareholders who have not yet registered their email address are requested to get their email addresses registered by following the procedure given below:

1. For Physical shareholders - Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company at [trivenienterprisesltd@gmail.com](mailto:trivenienterprisesltd@gmail.com).
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
4. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43.
5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43

**General Guidelines for shareholders:**

- I. The remote e-voting begins on 27<sup>th</sup> September, 2021 (09:00 AM IST) and will end on 29<sup>th</sup> September, 2021 (5:00 p.m. IST) both days inclusive. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date/entitlement date of 23<sup>rd</sup> September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast and confirmed by the Member, he shall not be allowed to change it subsequently.
- II. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.
- III. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off/ entitlement date only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.

**By Order of the Board of Directors  
For Triveni Enterprises Limited**

**Registered Office:**

Office No. S. NO. 24, Bldg No. 2 C,  
N.G. Park, S.V. Road  
Rawalpada Dahisar East  
Mumbai – 400068  
Maharashtra

**Date: September 02, 2021**

Sd/-  
Bhavin Nagda  
Whole Time Director  
DIN: 06727240

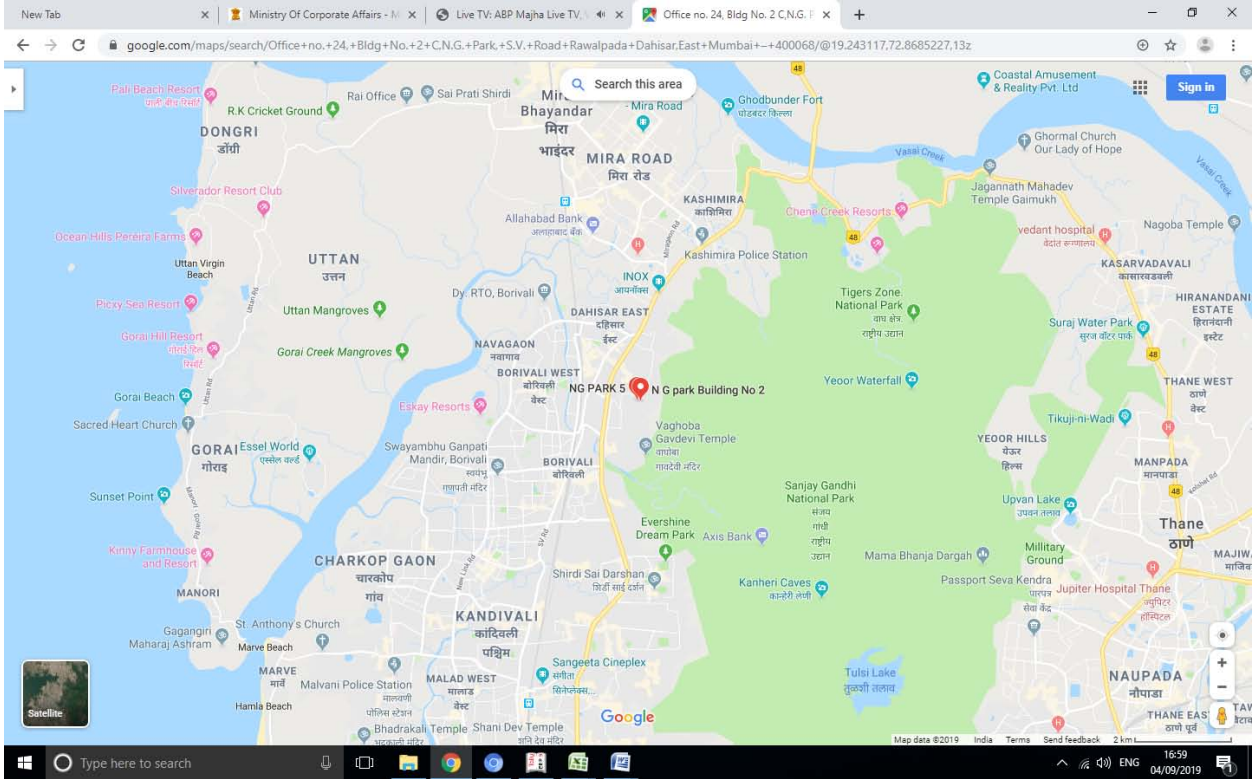
**Particulars of the Directors seeking appointment/re-appointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Name	Mr. Ramchandra Ramhit Varma (DIN: 06729665)
Age	51 Years
Qualification	H.S.C
Nature of Expertise	Marketing & Finance
No of years of Experience in the industry	23 years
Name of the Companies in which also holds Directorship	1 Years
Name of the Companies in committees of which also holds Membership/ Chairmanship	Deepta Trading Private Limited
Shareholding in the Company	50%

**Venue of Annual General Meeting**

Office no. 24, Bldg No. 2 C,N.G. Park, S.V. Road  
Rawalpada Dahisar,East Mumbai – 400068,Maharashtra

**Road Map to the venue of the Annual General Meeting**



**DIRECTORS' REPORT****1. INTRODUCTION**

Your Directors are elated in presenting the 36<sup>th</sup> Annual Report of the Company along with the Audited Financial Statements of the Company for the financial year ended as on 31<sup>st</sup> March, 2021.

**2. HIGHLIGHTS/PERFORMANCE OF THE COMPANY (STANDALONE)****(Amount in Rs)**

Particulars	Current Financial Year (2020-2021)	Previous Financial Year (2019-2020)
Net Profit/(Loss)Before Depreciation and Tax	11,08,400	16,62,347
Depreciation	Nil	Nil
Profit /(Loss) before Tax	11,08,400	16,62,347
Provision for Tax	2,88,184	4,32,211
Profit/ (loss) after Tax	8,20,216	12,30,136
Balance Brought forward	55,55,679	43,25,543
Tax - Earlier Years	0.00	0.00
Balance Carried to Balance Sheet	63,71,535	55,55,679

**3. BUSINESS OVERVIEW:**

The Company is involved in the business of trading of textiles. The company is planning for expansion of its business. The company wishes to expand and grow its business in imports, exports and manufacturing unit also. The Net profit of the Company has decreased from Rs. 12,30,136/- to Rs. 8,20,216/-. The Company's policy of management has provided cushion effect to the adversities of the market on the performance of Company.

**4. DIVIDEND:**

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and with a view to conserve the resources, they do not recommend any dividend for the year ended 31st March, 2021.

**5. CHANGE IN NATURE OF BUSINESS:**

There was no change in nature of business activity during the year.

**6. TRANSFERS TO RESERVES:**

During the year, the Company has not transferred any amount to the reserves.

**7. CORPORATE SOCIAL RESPONSIBILITY :**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 are not applicable.

**8. DIRECTORS' RESPONSIBILITY STATEMENT:**

As required under clause (c) of sub-section (3) of section 134 of the Companies Act, 2013, directors, to the best of their knowledge and belief, state that:

- (a) in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the Annual Accounts on a going concern basis; and
- (e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**9. EXTRACT OF ANNUAL RETURN:**

In terms of the provisions of Section 92 and Section 134 of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return is available [www.trivenienterprisesltd.com](http://www.trivenienterprisesltd.com).

**10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**11. DIRECTORS OR KEY MANAGERIAL PERSONNEL APPOINTMENTS / RESIGNATIONS DURING THE YEAR:**

During the year no change in director

**12. EQUITY SHARES WITH DIFFERENTIAL RIGHTS:**

The Company has not issued any equity shares with deferential voting rights.

**13. NUMBER OF MEETINGS OF BOARD DURING THE YEAR:**

During the financial year under review, the Board of Directors met Fifth times. i.e 30<sup>th</sup> July, 2020, 29<sup>th</sup> August, 2020, 15<sup>th</sup> September 2020, 12<sup>th</sup> November, 2020 and 12<sup>th</sup> February, 2021.

**14. COMPOSITION OF AUDIT COMMITTEE:**

Composition of Audit Committee as on March 31, 2021 as required under section 177(8) of the Companies Act, 2013 read with Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Mr. Indrajeet Kumar Kuwar
2. Mrs. Pintu
3. Mr. Bhavin Hemendra Nagda

**15. DECLARATION BY THE INDEPENDENT DIRECTORS:**

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

**16. CASH FLOW STATEMENT:**

As required under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 with the Stock Exchanges, the Cash Flow Statement is attached to the Balance Sheet.

**17. STATUTORY AUDITORS:**

At the Annual General Meeting held on August 12, 2018, M/s. Jain Anil and Associates, Chartered Accountants, (FRN: 115987W), Mumbai, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the Financial Year 2022-23.

The report given by the auditors on the financial statement of the Company is a part of the Annual Report. There has been no qualification, reservation, adverse remarks or disclaimer given by the auditors in their report.

**18. SECRETARIAL AUDIT REPORT:**

In terms of Section 204 of the Companies Act, 2013 and Rules made there under, M/s. M Rupareliya & Associates, Practicing company Secretaries have been appointed as Secretarial Auditor of the Company. The report of the Secretarial Auditor is enclosed as **Annexure I** to this report. The report is self-explanatory however the Company has initiated necessary steps to comply with various non-compliances as mentioned under the Secretarial Audit Report.

**19. DEPOSITS:**

During the year under review, the Company has not accepted any deposits within the meaning of Section 73 of Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

**20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

During the period under review, Company has not given any loans, guarantees or investments to the Company.

**21. LISTING:**

The Equity shares of the Company are listed on BSE Ltd and MSEI Limited under Scrip Code: 538569.

**22. BOARD'S RESPONSE ON AUDITORS QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:**

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report or by the Company Secretary in Practice in the Secretarial Audit Report.

**23. INTERNAL FINANCIAL CONTROLS:**

The Directors had laid down internal Financial controls to be followed by the Company and such policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable Financial information. The Audit Committee evaluates the internal financial control system periodically

**24. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETING:**

During the year under review, the Company has complied with the applicable Secretarial Standards i.e. SS-1 and SS-2, relating to "Meetings of the Board of Directors" and "General Meetings", respectively, issued by The Institute of Company Secretaries of India.

**25. COST AUDITOR**

The appointment of Cost Auditor for the Company is not applicable to the Company

**26. MANAGEMENT DISCUSSION AND ANALYSIS:**

As per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Management Discussion and Analysis Report is enclosed.

**27. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS/ TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:**

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

**28. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014:**

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

**29. ENERGY CONSERVATION AND TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption are not required to be furnished considering the nature of activities undertaken by the Company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

**30. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT:**

The Company has developed & implemented Risk Management Policy. However, Company has not come across any element of risk which may threaten the existence of the Company.

**31. DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES:**

It is not proposed to carry any amount to any reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the companies act, 2013 is not required.

**32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment.

The following is a summary of sexual harassment complaints received and disposed off during the year 2020-21.

No of complaints received:	Nil
No of complaints disposed off:	Nil

**33. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:**

The Company has not issued shares under employee's stock options scheme pursuant to provisions of Section 62 read with Rule 12(9) of Companies (Share Capital and Debenture) Rules, 2014.

**34. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:**

The company does not have any subsidiary companies or joint venture companies or associate companies during the year under review. Also, there was no company which have become or ceased to become the subsidiaries/joint ventures/associate company (ies) during the year.

**35. CORPORATE GOVERNANCE:**

As per the requirement of SEBI Circular No. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 No. SEBI/LAD-NRO/GN/2015-16/013 dated September 2, 2015, the listed companies having paid up equity share capital not exceeding Rs.10 Crores and Net Worth not exceeding Rs.25 Crores, as on the last day of the previous financial year is not required to comply with the norms of the Corporate Governance Report.:

Since, the paid up equity share capital of the company is Rs. and Net Worth not exceeding Rs. 25 Crores as on financial year ending 31st March 2021, therefore, the provisions relating to the Corporate Governance report are not applicable the company.

**36. DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:**

The Company has not issued sweat equity shares pursuant to provisions of Section 54 read with Rule 8 of Companies (Share Capital and Debenture) Rules, 2014 during the Financial Year.



**37. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There are no significant and material orders passed by the Regulators/ Court who would impact the going concern status of the Company and its future operations.

**38. APPRECIATION:**

We record our gratitude to the Banks and others for their assistance and co-operation during the year. We also wish to place on record our appreciation for the dedicated services of the employees of the Company. We are equally thankful to our esteemed investors for their co-operation extended to and confidence reposed in the management.

**Registered Office:**

Office No. 24, Bldg No. 2 ,  
N.G. Park, S.V. Road  
Rawalpada Dahisar East  
Mumbai – 400068  
Maharashtra  
**Date: September 2, 2021**

**By Order of the Board of Directors  
For Triveni Enterprises Limited**

Sd/-  
Bhavin Nagda  
Whole Time Director  
DIN: 06727240

## FORM MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**Secretarial Audit Report**  
**For the Financial year ended 31<sup>st</sup> March 2021**

To,  
**The Members,**  
**Triveni Enterprises Limited**  
**CIN: L52110MH1984PLC322974**  
Office No., S.No. 24, Bldg No. 2 C,  
N.G. Park, S.V. Road, Rawalpada  
Dahisar East Mumbai – 400068  
Maharashtra

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Triveni Enterprises Limited** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representative during the conduct of secretarial audit, We hereby report that in our opinion, the Company has during the audit period covering the financial year ended on March 31, 2021 (hereinafter referred to as “Audit Period”) complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2021 according to the provisions of;

- I. The Companies Act, 2013 (the Act) and the rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the Extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011;
  - b) The Securities and exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations 2008;
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agent) Regulations 1993 regarding the Companies Act and dealing with client;

- g) The Securities and Exchange Board of India (Delisting of Equity shares) Regulations, 2009; and
  - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
  - i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement Regulations, 2015.
- VI. As identified by the management, other laws specifically applicable to the industry to the Industry to which the Company belongs and compliances of which is relied upon the Representation by the management.
- a) Water (Prevention and Control of Pollution) Act, 1974;
  - b) Air (Prevention and Control of Pollution) Act, 1971;
  - c) Hazardous Wastes (Management, Handling and Trans boundary Movement) Rules 2008;
  - d) Micro, Small And Medium Enterprises Development Act, 2006;
  - e) The Payment of Wages Act, 1936;;
  - f) Employees' Provident Funds and Miscellaneous Provisions Act, 1952;
  - g) Payment of Bonus Act, 1965;
  - h) Payment of Gratuity Act, 1972;
  - i) The Maharashtra Industrial Development Act, 1961;
  - j) Trade Marks Act, 1999;
  - k) The Textiles Committee Act, 1963
  - l) Negotiable Instruments Act, 1881;
  - m) The Factories Act, 1948

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with BSE Limited

During the period under review the Company has complied with the provision of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following Observations:

Company has appointed Managing Director, Chief Executive Officer (CFO) and Company Secretary as Key Managerial Personnel (KMP) Under Section 203(1) of the Companies Act 2013.

**We further report that**

The Board of directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance laws, rules, regulations and guidelines.

We further report that during the audit period the no specific events/actions occurred having a major bearing on the Company's affairs in pursuance of the referred laws, rules, regulations, guidelines, standards, etc.

**Date: 02<sup>nd</sup> Sept 2021**  
**Place: Rajkot**

**For M Rupareliya & Associates,  
Practicing Company Secretaries  
Sd/-  
Ms.Mayuri Rupareliya  
Proprietor  
ACS No:51422  
CP No: 18634**

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.

**ANNEXURE A OF SECRETARIAL AUDIT REPORT**

**To,**  
**The Members,**  
**Triveni Enterprises Limited**  
Dahisar East Mumbai – 400068

Our report of even date to be read along with this letter;

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards, is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy and effectiveness with which the management has conducted the affairs of the Company.

**MANAGEMENT DISCUSSION & ANALYSIS**

Your Directors are pleased to present the Management Discussion and Analysis Reports for the year ended March 31, 2021 as under:

**I. Industry Structure and Developments:**

The short-term growth prospective is also good according to IMF, the Indian economy is the “bright spot” in the global landscape, India also topped World Bank’s growth outlook. India has the highest loom capacity (including handlooms) with 63 percent of the world’s market share India accounts for about 14 percent of the world’s production of textile fibres and yarns (largest producer of jute ,second largest producer of silk and cotton ;and third largest in cellulosic fibres.

The Board of Directors, with their expertise in the different aspects of the industry as well as their countless experiences. Successfully implemented various expansion schemes in the past with in-house expertise. Products are well accepted in the market. With the implementation of the project, the company does optimum utilization of the facilities. Organization set-up with experienced and well-qualified employees. Strong marketing network with low selling and distribution costs.

**II. Opportunities and Challenges:**

The good news is that the advanced economies overall will perform more strongly and contribute more to global growth. The fundamental strength of the textile industry in India is its strong production base of wide range of fibre/yarns from Natural fibres like cotton, jute, silk and wool to synthetic /man - made fibres like polyester, viscose, nylon and acrylic.

**III. Segment-wise or product-wise performance**

The Company is engaged in the business of Textile industry. During the year under review, the industry faced various challenges due to global and economic slowdown. The company has been now focusing on the Textile projects in and around the city of Mumbai.

**IV. Outlook**

The year 2020-21 was a challenging year from business prospective. Meager domestic demand growth, increased imports and volatile raw material prices put increased pressure on margins, with crude oil prices and petrochemicals prices having stabilized and tight situation in cotton supplies the demand should improve the current year.

**V. Risks and concerns**

The Company has risk management framework which enable it to take certain risks to remain competitive and achieve higher growth and at the same time mitigate other risks to maintain sustainable results.

A key factor in determining a Company’s capacity to create sustainable value is the risk that the Company is willing to take and its ability to manage them effectively. The Company’s Risk Management processes focuses on ensuring that risks are identified on a timely basis and addressed.

Foreseeing the concerns, the Company manages to identify, evaluate, and monitor non-business risks.

**VI. Internal control systems and their adequacy:**

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorised, recorded and reported correctly. The internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by in house trained personnel. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system.

**VII. Material developments in human resources/ industrial relations front, including number of people employed.**

Your Company believes that its employees are one of the most valuable assets of the Company. The employees are deeply committed to the growth of the Company. With the growing requirements of the Company, Company has taken necessary initiatives to ensure not only the retention of the employees but also their growth and development.

The Company also provides various opportunities to the employees to develop their skills to take up higher responsibilities in the organization. Company also uses various communication channels to seek employee's feedback about the overall working environment and the necessary tools and resources they need to perform at their best potential.

**Registered Office:**

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Mumbai – 400068  
Maharashtra

**By Order of the Board of Directors  
For Triveni Enterprises Limited**

Sd/-  
Bhavin Nagda  
Whole Time Director  
DIN: 06727240

**Date:- September 02<sup>nd</sup>, 2021**

**CERTIFICATION BY CEO/CFO UNDER REGULATION 17(8) OF SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors,  
**Triveni Enterprises Ltd**

- (a) We have received the financial statements and the Cash Flow statement of **TRIVENI ENTERPRISES LTD** for the year ended March 31, 2021 and to the best of our knowledge and belief:
- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii. these statements together present a true and fair view of the Company's affairs and are in Compliance with existing Accounting Standards, applicable laws and Regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code Conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, Deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee.
- i. Significant changes in internal control over financial reporting during the year;
  - ii. Significant changes in accounting policies made during the year and the same have disclosed in the notes to the financial statements; and
  - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: September 02, 2021  
Place: Mumbai

Chief Executive Officer  
Bhavin Nagda



**DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT**

I, Bhavin Nagda, Whole Time Director do hereby confirm and declare that, pursuant to the provisions of Schedule V of the SEBI LODR Regulations, 2015 and In accordance with the SEBI (Prohibition of insider Trading) Regulations, 2015, as amended from time to time, the Board of Directors of the Company has adopted the Company Code of Conduct for Prevention of Insider Trading all the members of the Board and Senior Management Personnel of the Company have furnished their affirmation of compliance with the Code of Conduct of the Company, for the financial year ended 31<sup>st</sup> March, 2021.

**Registered Office:**

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N.G. Park, S.V. Road  
Rawalpada Dahisar East  
Mumbai – 400068  
Maharashtra

**For Triveni Enterprises Limited**

Sd/-  
Bhavin Nagda  
Whole Time Director  
DIN: 06727240

**Date September 02 , 2021**

**INDEPENDENT AUDITOR'S REPORT**

To,

**The Members of Triveni Enterprises Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Triveni Enterprises Limited** ("the Company"), which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the

circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its **Profit** and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the companies (Auditor's Report) Order 2016 ("the order") issued by the central government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2021** taken on record by the Board of Directors, none of the directors are disqualified as on **31/03/2021** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. The Company does not required to be transferred fund to the Investor Education and Protection Fund.

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**For Jain Anil & Associates.**

**Chartered Accountants**

**Firm number: 115987W**

**UDIN:-21039803AAAAMV5980**

**Sd/-**

**Anil Jain**

**Proprietor**

**Membership No. 039803**

**Place : Mumbai**

**Date : 30/06/2021**

**Annexure - A to the Auditors' Report**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2021, we report that:

- (i) (a) The Company does not have any fixed assets; Hence Clause 3 (i) (a) to (c) of the Order is not applicable.
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management.  
(b) Procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. There are no inadequacies in such procedures that should be reported.  
(c) Company is maintaining proper records of inventory. No material discrepancies were noticed on physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the Company has neither granted nor taken any loans, secured or unsecured to/from the companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). Hence, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (l) of Section 148 of the Companies Act.
- (vii) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is not required to deposit undisputed statutory dues including Provident Fund, Employees State Insurance, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues except Income-Tax with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, clause 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause 3 (ix) of the Order is not applicable.

- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) The Company has not entered into any transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

**Date: 30.06.2021**  
**Place: Mumbai**

**FOR Jain Anil & Associates.**  
**Chartered Accountants**  
**Firm Registration No: 115987W**  
**UDIN:-21039803AAAAMV5980**  
**Sd/-**  
**Anil Jain**  
**Proprietor**  
**Membership No.039803**

**Annexure - B to the Auditors' Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **TRIVENI ENTERPRISES LIMITED** ("the Company") as of 31<sup>st</sup> March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system

over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Jain Anil & Associates**

**Chartered Accountants**

**Firm Registration No: 115987W**

**UDIN:-21039803AAAAMV5980**

**Sd/-**

**Anil Jain**

**Proprietor**

**Membership No: 039803**

**Date:-30.06.2021**



## Balance Sheet as at 31st March 2021

Particulars	Note No.	As at 31st March 2021		As at 31st March 2020	
		Rupees	Rupees	Rupees	Rupees
<b>I. EQUITY AND LIABILITIES</b>					
(1) Shareholders' Funds					
(a) Share Capital	1	5,72,40,000		5,72,40,000	
(b) Reserves and Surplus	2	<u>3,37,46,535</u>	<u>9,09,86,535</u>	<u>3,29,30,679</u>	<u>9,01,70,679</u>
(2) Current Liabilities					
(a) Trade payables	3	-		-	
(b) Other current liabilities	4	14,42,501		5,38,050	
(c) Short-term provisions	5	<u>6,41,632</u>	<u>20,84,133</u>	<u>2,99,772</u>	<u>8,37,822</u>
<b>TOTAL</b>			<u><b>9,30,70,668</b></u>	<u><b>9,10,08,501</b></u>	
<b>II. ASSETS</b>					
(1) Non current assets					
(a) Non Current Investments	6	<u>11,92,000</u>	<u>11,92,000</u>	<u>11,92,000</u>	<u>11,92,000</u>
(2) Current assets					
(a) Current investments	7	3,30,00,000		3,80,00,000	
(b) Trade receivables	8	-		3,16,139	
(c) Cash and cash equivalents	9	1,02,59,394		63,077	
(d) Short-term loans and advances	10	4,84,90,838		5,13,15,641	
(e) Other Current Assets	11	<u>1,28,436</u>	<u>9,18,78,668</u>	<u>1,21,644</u>	<u>8,98,16,501</u>
<b>TOTAL</b>			<u><b>9,30,70,668</b></u>	<u><b>9,10,08,501</b></u>	
Significant accounting policies	19				
Notes on financial statements	1 to 22				
The accompanying notes are integral part of the financial statements					
In accordance with our report attached			0		0

For Jain Anil & Associates  
Chartered Accountants  
Firm number: 115987W  
UDIN:-21039803AAAAMV5980

Anil Jain  
Proprietor  
Membership No. 039803  
Place : Mumbai  
Date :30th June 2021

For and on behalf of the Board of  
Triveni Enterprises Limited

Sd/-  
Bhavin Nagda  
Director  
DIN No: 06727240

Sd/-  
Indrajeet Kuwar  
Director  
DIN NO: 06877684

Sd/-  
Bharti Rajput  
company secretary

Sd/-  
Ramchandra Varma  
CFO

## Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note No.	For the Year Ended March 31, 2021 Rupees	For the Year Ended March 31, 2020 Rupees
I. Revenue from operations	12	-	-
II. Other Income	13	39,36,583	42,82,141
III. Total Revenue ( I +II)		<b>39,36,583</b>	<b>42,82,141</b>
IV. Expenses:			
(a) Purchase of Stock-in-Trade	14	-	-
(b) Employee benefit expenses	15	10,74,550	5,07,435
(c) Other expenses	16	17,53,633	21,12,359
Total Expenses		<b>28,28,183</b>	<b>26,19,794</b>
V. Profit / ( Loss ) before tax (III - IV)		<b>11,08,400</b>	<b>16,62,347</b>
VI. Tax Expenses			
(i) Current tax		2,88,184	4,32,211
VII. Profit/(Loss) for the period (V - VI)		<b>8,20,216</b>	<b>12,30,136</b>
VIII. Earning per equity share:			
(i) Basic and Diluted	17	0.01	0.02
Significant accounting policies	18		
Notes on financial statements	1 to 22		
The accompanying notes are integral part of the financial statements			

In accordance with our report attached

**For Jain Anil & Associates**  
Chartered Accountants  
Firm number: 115987W  
UDIN:-21039803AAAAMV5980

Anil Jain  
Proprietor  
Membership No. 039803  
Place : Mumbai  
Date : 30th June 2021

For and on behalf of the Board of  
**Triveni Enterprises Limited**

Sd/-	Sd/-
<b>Bhavin Nagda</b> Director DIN No: 06727240	<b>Indrajeet Kuwar</b> Director DIN NO: 06877684

Sd/-	Sd/-
<b>Bharti Rajput</b> Company Secretary	<b>Ramchandra Varma</b> CFO

*Cash flow statement for the year ended March 31, 2021*

Particulars	As at		As at	
	31st March 2021		31st March 2020	
	Rupees	Rupees	Rupees	Rupees
<b>Cash flows from operating activities</b>				
Net Profit / (Loss) Before taxation		11,08,400		16,62,347
Adjustments for:				
Interest Income	(39,36,582)		(42,81,761)	
Provision for interest on income tax	(4,360)	(39,40,942)	-	(42,81,761)
<b>Operating Profit / (Loss) before Working Capital Changes</b>		<b>(28,32,542)</b>		<b>(26,19,414)</b>
Adjustment For :				
(Increase) / Decrease in Trade Receivables	3,16,139		-	
(Increase) / Decrease in Loans & Advances	28,24,803		(37,30,226)	
(Increase) / Decrease in Other Current Assets	(6,792)		-	
Increase / (Decrease) in Trade Payables	-		-	
Increase / (Decrease) in Other Current Liabilities	9,04,451		3,41,107	
Increase / (Decrease) in Short term provision	3,41,860	43,80,461	-	(33,89,119)
<b>Cash from / (paid towards) operating activities</b>		<b>15,47,919</b>		<b>(60,08,533)</b>
Direct Taxes Paid	2,88,184		4,27,155	
<b>Net Cash from / (paid towards) operating activities (A)</b>		<b>12,59,735</b>		<b>(64,35,688)</b>
<b>Cash flows from investing activities</b>				
Refund from Investments	50,00,000		20,00,000	
Interest Income	39,36,582		42,81,761	
<b>Net cash from investing activities (B)</b>		<b>89,36,582</b>		<b>62,81,761</b>
<b>Cash flows from financing activities</b>				
<b>Net cash from / (paid towards) financing activities (C)</b>		<b>-</b>		<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>		<b>1,01,96,317</b>		<b>(1,53,927)</b>
Cash and cash equivalents at beginning of reporting period		63,077		2,17,004
<b>Cash and cash equivalents at end of reporting period</b>		<b>1,02,59,394</b>		<b>63,077</b>

**Cash & Cash equivalents:**

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet:

Particulars	As at 31st March 2021	As at 31st March 2020
	Rupees	Rupees
Cash in hand	9,984	12,772
<b>Balance with Banks</b>		
- in Current Account	1,02,49,410	50,305
<b>Cash and cash Equivalents as at the end of the year</b>	<b>1,02,59,394</b>	<b>63,077</b>

## Notes:

>The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 "Cash Flow Statements".

>Previous Year's figures have been reclassified to conform to current year's presentation.

In accordance with our report attached

For Jain Anil & Associates  
Chartered Accountants  
Firm number: 115987W  
UDIN:-21039803AAAAMV5980

Anil Jain  
Proprietor  
Membership No. 039803  
Place : Mumbai  
Date :30th June 2021

(0)  
For and on behalf of the Board of  
Triveni Enterprises Limited

Sd/-  
Bhavin Nagda  
Director  
DIN No: 06727240

Sd/-  
Bharti Rajput  
Company Secretary

Sd/-  
Indrajeet Kuwar  
Director  
DIN NO: 06877684

Sd/-  
Ranchandra Varma  
CFO

**Notes on financial statements**

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of shares	Rupees	No. of shares	Rupees
<b>Note 1 : Share Capital</b>				
<b>Authorized:</b>				
Equity Shares of Rs. 1/- each	6,50,00,000	6,50,00,000	6,50,00,000	6,50,00,000
	<b>6,50,00,000</b>	<b>6,50,00,000</b>	<b>6,50,00,000</b>	<b>6,50,00,000</b>
<b>Issued, subscribed and fully paid up:</b>				
Equity Shares of Rs. 1/- each	5,72,40,000	5,72,40,000	5,72,40,000	5,72,40,000
	<b>5,72,40,000</b>	<b>5,72,40,000</b>	<b>5,72,40,000</b>	<b>5,72,40,000</b>

**Rights & restriction attached to equity shareholders**

The Company has only one class of equity shares having a face value of Rs. 1/- each. Every Shareholder is entitled for one vote per share.

**Reconciliation of the number of Shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of shares	Value of Shares	No. of shares	Value of Shares
Equity Shares Outstanding				
Number of equity shares at the beginning of the year	5,72,40,000	5,72,40,000	5,72,40,000	5,72,40,000
Add : Number of additional equity shares issued & subscribed during the year				
Number of equity shares outstanding at the end of the year	<b>5,72,40,000</b>	<b>5,72,40,000</b>	<b>5,72,40,000</b>	<b>5,72,40,000</b>

**Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company :**

Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
	No. of shares	% of Holdings	No. of shares	% of Holdings
a) SAVITA GOEL	30,00,000	5.24	30,00,000	5.24

Particulars	As at 31st March 2021		As at 31st March 2020	
		Rupees		Rupees
<b>Note 2 : Reserves and Surplus</b>				
<b>Security Premium</b>				
Opening Balance		2,73,75,000		2,73,75,000
Add : Addition during the year				
Closing Balance		<b>2,73,75,000</b>		<b>2,73,75,000</b>
<b>Profit &amp; Loss Account :</b>				
Opening Balance		55,55,679		43,25,543
Add: Profit/ (Loss) for the Year		8,20,216		12,30,136
Less: Tax - Earlier Years		4,360		-
Closing Balance		<b>63,71,535</b>		<b>55,55,679</b>
<b>Total</b>		<b>3,37,46,535</b>		<b>3,29,30,679</b>
<b>Note 3 : Trade payables</b>				
Sundry Creditor for Goods & Others		-		-
<b>Total</b>		<b>-</b>		<b>-</b>
<b>Note 4 : Other current liabilities</b>				
Sundry Creditor for Expenses		13,32,438		4,98,250
Duties & Taxes Payable		1,10,063		39,800
<b>Total</b>		<b>14,42,501</b>		<b>5,38,050</b>
<b>Note 5 : Short-term provisions</b>				
Provision for Income Tax		3,04,132		2,99,772
Director remuneration		3,37,500		-
<b>Total</b>		<b>6,41,632</b>		<b>2,99,772</b>
<b>Note 6 : Non - Current investments</b>				
<b>Investments in Equity Instruments:</b>				
Unquoted Investments		11,92,000		11,92,000
<b>Total</b>		<b>11,92,000</b>		<b>11,92,000</b>

	Aggregate amount of unquoted investments		11,92,000
<b>Note 7 :</b>	<b>Current investments</b>		
	Other Investments	3,30,00,000	3,80,00,000
	<b>Total</b>	<b>3,30,00,000</b>	<b>3,80,00,000</b>
<b>Note 8 :</b>	<b>Trade receivables</b>		
	<b>Domestic Trade Receivables</b>		
	Trade Receivables outstanding for a period Less than six months from the date they are due for the payment (Unsecured, Considered good )	-	-
	Trade Receivables outstanding for a period More than six months from the date they are due for the payment (Unsecured, Considered good )	-	3,16,139
	<b>Total</b>	<b>-</b>	<b>3,16,139</b>
<b>Note 9 :</b>	<b>Cash and cash equivalents</b>		
	Cash in hand	9,984	12,772
	<b>Balance with Banks</b>		
	- in Current Account	1,02,49,410	50,305
	<b>Total</b>	<b>1,02,59,394</b>	<b>63,077</b>
<b>Note 10 :</b>	<b>Short-term loans and advances</b>		
	Loans & Advances to Others ( Unsecured )	4,84,90,838	5,13,15,641
	<b>Total</b>	<b>4,84,90,838</b>	<b>5,13,15,641</b>
<b>Note 11 :</b>	<b>Other Current Assets</b>		
	Balances with tax authorities	88,436	81,644
	Security Deposits	40,000	40,000
	<b>Total</b>	<b>1,28,436</b>	<b>1,21,644</b>
	<b>Particulars</b>	<b>For the year ended March 31, 2021 Rupees</b>	<b>For the year ended March 31, 2020 Rupees</b>
<b>Note 12 :</b>	<b>Revenue from operations</b>		
	Sales	-	-
	Other	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 13 :</b>	<b>Other Income</b>		
	Interest Income	39,36,582	42,81,761
	Others	1	380
	<b>Total</b>	<b>39,36,583</b>	<b>42,82,141</b>
<b>Note 14 :</b>	<b>Purchase of Stock-in-Trade</b>		
	Purchases	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 15 :</b>	<b>Employee benefit expenses</b>		
	Salaries & Bonus	9,73,000	3,70,000
	Staff Welfare Expenses	1,01,550	1,37,435
	<b>Total</b>	<b>10,74,550</b>	<b>5,07,435</b>



<b>Note 16 :</b>	<b>Other expenses</b>		
	Computer expenses	18,000	-
	Business promotion	1,79,353	1,16,541
	Office Rent	90,000	83,400
	Office & Meeting Expenses	4,51,256	2,99,851
	Conveyance	1,55,067	78,139
	Printing & Stationery	13,085	40,781
	Postage and Courier Expenses	7,568	6,984
	Electricity Charges	-	3,060
	Telephone Exp.	21,199	4,085
	Stock Exchange Fees	3,55,000	3,55,000
	ROC & Legal Fees	4,800	10,000
	Depository Expenses	47,174	50,000
	Accounting Charges	30,000	30,000
	Registrar & Transfer Agent Fees	49,560	42,000
	Website Maintenance	27,500	4,000
	Director Sitting Fees	24,000	27,500
	Professional Fees	1,78,000	1,66,000
	Interest on Delay payment	-	(84)
	Service Tax, Cess & GST	72,000	80460
	Bank Charges & Other	71	71
	Interest income written off	-	6,89,571
	<u>Auditors Remuneration :</u>		
	Audit Fees	30,000	25,000
	<b>Total</b>	<b>17,53,633</b>	<b>21,12,359</b>
<b>Note 17 :</b>	<b>Earnings per share</b>		
a.	Profit/(Loss) for the period	8,20,216	12,30,136
b.	Weighted Average number of equity shares for Basic & Diluted EPS	5,72,40,000	5,72,40,000
	Nominal Value of Equity Shares Rs.	1	1
c.	Basic and Diluted EPS Rs. (A/B)	<b>0.01</b>	<b>0.02</b>

**NOTE 18: SIGNIFICANT ACCOUNTING POLICIES****i. CORPORATE INFORMATION**

Triveni Enterprises Limited having its registered office in Office no. 24 Bldg no. 2 N.G. Park, S.V. Road Rawalpada Dahisar East Mumbai-400068. The Company operates in the business of Trading of various products & distributorship of telecommunication products.

**ii. BASIS OF ACCOUNTING:**

The financial statements are prepared under historical cost convention and comply with applicable accounting standards issued by the Institute of Chartered Accountants of India and relevant provision of the Companies Act, 2013

**iii. REVENUE RECOGNITION:**

- (i) Income on Sale of Products are recognized, net of returns and trade discount, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.
- (ii) Interest income is recognized on accrual basis.

**iv. INVESTMENTS**

Non Current Investments are shown in the Balance Sheet at cost. However in appropriate case the cost is written down and the investment is shown at book value. Current investment is shown at cost or market price whichever is higher.

**v. TAXES ON INCOME:**

Provision for tax is made on the basis of the estimated taxable income as per the provisions of the Income Tax Act, 1961 and the relevant Finance Act, after taking into consideration judicial pronouncements and opinions of the Company's tax advisors. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

**vi. CASH AND CASH EQUIVALENT**

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand, cheques on hand and short-term investments with an original maturity of three months or less.

**vii. EARNING PER SHARE**

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity

shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of shares which could have been issued on the conversion of all dilutive potential equity shares.

**NOTE 19: RELATED PARTY DISCLOSURE**

Related Party Disclosure under AS-18 issued by the Institute of Chartered Accounts of India. The Management has informed that all the transactions entered during the previous year with various parties do not fall within the purview of the Accounting standard 18 "Related Party Transaction" issued by the Institute of Chartered Accountants of India. The related parties of the company at March 31, 2021 are as follows:

## a. Summary of significant related party transactions:

Name of the related party	Nature of Payment	March 31, 2021	March 31, 2020
Pintu	Sitting Fees	Rs 25,000/-	Rs 25,000/-
Ramchandra Varma	Sitting Fees	Rs 12,000/-	NIL
Indrajeet Kumar Kuwar	Sitting Fees	Rs 12,000/-	NIL

**NOTE 20:**

Figures have been rounded off to the nearest rupee.

**NOTE 21:**

The balances of Current assets, Current liabilities including Sundry Debtors, Sundry Creditors, Loans & advances, Secured & Unsecured Loan are subject to confirmation, if any.

**NOTE 22:**

Previous year's figures have been regrouped & rearranged wherever necessary.

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**For Jain Anil & Associates**

**Chartered Accountants**

**Firm Reg. No: 115987W**

**Sd/-**

**Anil Jain**

**Proprietor**

**Mem. No. 039803**

**Place: Mumbai**

**Dated: 30.06.2021**

**For & on behalf of the Board of Directors of  
Triveni Enterprises Limited**

**Sd/-**

**Bhavin Nagda**

**Director**

**(DIN No. 06727240)**

**Sd/-**

**Bharat Rajput**

**(Company Secretary)**

**Sd/-**

**Indrajeet Kuwar**

**Director**

**(DIN No. 06877684)**

**Sd/-**

**Ramchandra Varma**

**CFO**



**Form No. MGT-11**

**PROXY FORM**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN: L52110MH1984PLC322974

Name of the Company: Triveni Enterprises Limited

Registered office:- Office No.24 Bldg No. 2 C, N.G. Park, S.V. Road Rawalpada,Dahisar East, Mumbai - 400068.

Name of the Member(s):

Registered address:

E-mail Id:

Folio No/ Clint Id:

DP ID:

I/ We being the member of ....., holding.....shares, hereby appoint

1. Name: .....

Address:

E-mail Id:

Signature: ....., or failing him

2. Name: .....

Address:

E-mail Id:

Signature: .....,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 36th Annual General Meeting of members of the Company, to be held on Thursday 30<sup>th</sup>, September 2021.at the Office No.24 Bldg No. 2 C, N.G. Park, S.V. Road Rawalpada, Dahisar East, Mumbai – 400068.Registered office of the Company at 01.00 P. M ,and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1 .....

2 .....

3 .....

Signed this ..... Day of..... 2021

Affix  
Revenue  
Stamp

Signature of Shareholder

Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.**

**TRIVENI ENTERPRISES LIMITED**

Regd. Office: Office No.24 Bldg No. 2 C, N.G. Park, S.V. Road Rawalpada, Dahisar East, Mumbai – 400068.  
Corporate Identity Number: L52110MH1984PLC322974

Tel.: +91-9718980141 / Email: trivenienterprisesltd@gmail.com

Folio No./DP ID/Client ID No.:	
No. of Shares Held:	

**ATTENDANCE SLIP**

I/We record my/our presence at the 36<sup>th</sup> Annual General Meeting to be held on Thursday 30<sup>th</sup> September 2021 at the Office No.24 Bldg No. 2 C, N.G. Park, S.V. Road Rawal pada, Dahisar East, Mumbai – 400068at 01.00.p.m.

NAME OF THE SHAREHOLDER / PROXY (in Block Letters)	
SIGNATURE OF THE SHAREHOLDER / PROXY	

**NOTE: You are requested to sign and handover this slip at the entrance of the meeting venue.**

**BOOK POST**

If undelivered please return to:

**TRIVENI ENTERPRISES LIMITED.**

Reg. Off:- S.No. 24 Bldg No. 2 C, N.G. Park,

S.V. Road Rawalpada Dahisar East Mumbai - 400068.

**Email:-trivenienterprisesltd@gmail.com**