

Ref: SEC/BSE-NSE/HY-RPT/2020-21

Date: July 28, 2021

To,
BSE Limited
Dept. of Corporate Services
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex,

Bandra (East)

Mumbai - 400051.

Scrip Code: 540901

Symbol: PRAXIS

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended on March 31, 2021

Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions of the Company for the half year ended on March 31, 2021.

We request you to kindly take note of the above in your records.

Thanking you,

Yours faithfully,

For PRAXIS HOME RETAIL LIMITED

SMITA CHOWDHURY

Company Secretary & Compliance Officer

M. No. A30227 Encl: As Above



39. Related Party Disclosure:

 $As per Ind \ AS-24 \ "Related Party Disclosure" \ the \ Company's \ related \ parties \ and \ transactions \ with \ them \ in \ the \ ordinary \ course \ of \ and \ transactions \ with \ them \ in \ the \ ordinary \ course \ of \ and \ transactions \ with \ them \ in \ the \ ordinary \ course \ of \ and \ transactions \ with \ them \ in \ the \ ordinary \ course \ of \ and \ transactions \ with \ them \ in \ the \ ordinary \ course \ of \ and \ transactions \ with \ them \ in \ the \ ordinary \ course \ of \ and \ transactions \ the \ them \ the \ ordinary \ course \ of \ and \ transactions \ the \ them \ in \ the \ ordinary \ course \ of \ and \ transactions \ the \ them \ them \ the \ them \ the \ them \ them \ the \ them \ them \ them \ them \ the \ them \ the \ them \ the \ them \ them \ them \ them \ the \ them \ the \ them \ them \ them \ them \ the \ them \ them$

| i | al | Parties | where | control | exists: |
|---|------|----------------|---------|---------|----------|
| и | KH / | I WILL | 4411616 | COLLEGE | CVIDED ! |

| (1) | Holding Company | Future Corporate Resources Private Limited (formerly |
|-------------|----------------------------------------------|-----------------------------------------------------------|
| (i) (ii) | Holding Company | known as Suhani Trading and Investing Consultants Private |
| (ii) | Person having influence over Holding Company | Shri Kishore Biyani |

(b) Other related parties where transactions have taken place during the year

| (i) | Enterprises over which Companies/individual described in (a) have | 1. Future Retail Limited |
|-----|-------------------------------------------------------------------|----------------------------------------------------|
| | | 2. Future Lifestyle Fashions Limited |
| | | 3. Future Generali India Insurance Company Limited |
| | | 4. Future Supply Chain Solutions Limited |
| | | 5. Future Enterprises Limited |
| | | 6. Future Market Networks Limited |
| | | 7. Future Consumer Limited |
| | | 8. Nufuture Digital (India) Limited |
| | | 9. City Centre Mall Nashik Private Limited |
| | | 10. Future Outdoor Media Solutions Limited |
| | | 11. Surplus Finvest Private Limited |
| | | 12. Future Media (India) Limited |
| | | 13. Future Ideas Company Limited |

(c) Key Management Personnel:

Mr. Viraj Didwania (Chairman and Managing Director) upto March 18, 2021#

Mr. Anil Chandak (Chief Financial Officer) upto October 31, 2020

Ms. Smita Chowdhury (Company Secretary and Compliance Officer)

Mr. Vikash Kabra (Deputy Chief Financial Officer) w.e.f March 11, 2021

Mr. Viraj Didwania has resigned as Managing Director of the Company w.e.f. March 18, 2021 and continued as Non-Executive Chairman of the Company till March 26, 2021.





1. Transaction with Related Parties for half year ended March 31, 2021 on consolidated basis:

(₹ in Lakhs)

| Nature of Transactions | Holding | Enterprises over which | Key Management Personnel |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------------------|
| Purchases of Goods ,Services ,Warehousing Charges & Others | - | | 76 |
| , and a second part of the secon | - | | 12. |
| Sales of Goods & Services | - | 224.88 | - |
| |) e | (217.30) | |
| Advertisement and Marketing Expenses | Company which 3,891.65 (4,520.20) 224.88 (217.30) 38.59 (217.30) (84.61) 969.66 (2,661.24) 85.44 (109.51) (418.13) 58.85 (73.81) 9.87 33.81 (288.68) 300.00 (7,500.00) 1,700.00 (7,500.00) - (7,500.00) - (3,180.00) - tors * - 10,149.74 - (10,149.74) - (5,364.36) - 309.86 1,531.27 100.56 348.38 | *: | |
| | (84.61) | | |
| Rent including Lease Rentals | | 969.66 | * |
| | | (2,661.24) | |
| Other Expenses | - | 85.44 | - |
| | (109.51) | (418.13) | |
| Insurance Premium | + | 58.85 | |
| | | (73.81) | |
| Interest Expenses | 9.87 | 33.81 | * |
| | (288.68) | | ¥ |
| Inter-Corporate Deposit - Taken | | - | |
| | | * | |
| Inter-Corporate Deposit - Repaid | - 200.00 | | |
| | (7,500.00) | - | |
| Compulsorily Convertible Debentures Issued | | - | 14 |
| (7,500.00) Impulsorily Convertible Debentures Issued (7,500.00) | 74 | | |
| Conversion of Compulsorily Convertible Debentures into Equity Shares | 2,915.00 | - | * |
| | 2,915.00 | | |
| Remuneration to Key Managerial Personnel and Directors * | 187 | * | 103.86 |
| | | - | (145.90) |
| Closing Balance as on March 31, 2021 | | | |
| Security Deposit Receivable | - | 10,149.74 | ne. |
| | | (10,149.74) | |
| Trade Payable | | 8,232.70 | 1.0 |
| | | (5,364.36) | |
| Inter-Corporate Deposit - Taken (Including Interest accrued) | 309.86 | 1,531.27 | |
| | (#) | | |
| Advance given | 100.56 | 348.38 | |
| | (95.94) | (774.29) | * |

^{*} Remuneration does not include post-employment benefits, as they are determined on an actuarial basis for the Company as a whole.

Note: Previous year figures are given in parenthesis.

PRAXIS HOME RETAIL LIMITED

Vikash Kabra

Dy. Chief Financial Officer

Praxis Home Retail Limited (Formerly known as Praxis Home Retail Private Limited) Registered and Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042 Tel: +91 22 7106 8031 Fax: +91 22 7106 8032; Website: www.praxisretail.in. CIN: L52100MH2011PLC212866