

August 25, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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Dear Sir/ Madam,

**Sub: Intimation - Re-appointment of Director(s)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board of Directors at its meeting held today has considered and approved:

- Re-appointment of Mr. Vishal Mehta (DIN: 03093563) as a Managing Director of the Company for a further period of five years with effect from February 01, 2023.
- Re-appointment of Mr. Vishwas Patel (DIN: 00934823) as an Executive Director of the Company for a further period of five years with effect from August 14, 2023.
- Re-appointment of Mr. Piyush Kumar Sinha (DIN: 00484132) as an Independent Director of the Company for a second term of five years with effect from February 14, 2023.

The details of re-appointments as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 along with the brief profile are given in **Annexure - A** to this letter.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Vishal Mehta, Mr. Vishwas Patel and Mr. Piyush Kumar Sinha are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India ("SEBI") or any other authority.

The said details are also available on the website of the Company at <https://www.ia.ooo/announcements>.

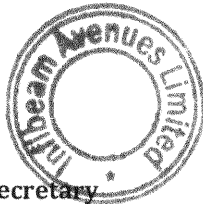
Request to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**

  
**Shyamal Trivedi**  
**Sr. Vice President & Company Secretary**



**Encl.:** As above

**INFIBEAM AVENUES LIMITED**

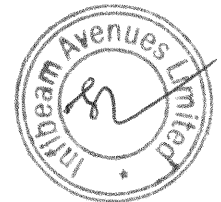
*(Formerly known as Infibeam Incorporation Limited)*

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

**Tel:** +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** [ir@ia.ooo](mailto:ir@ia.ooo) | **Website:** [www.ia.ooo](http://www.ia.ooo)

Details as required under Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosure
		<b>Mr. Vishal Mehta</b>
1	<b>Reason for change</b>	Re-appointment as the Managing Director of the Company for a further period of five years with effect from February 01, 2023.
2	<b>Date of appointment/cessation (as applicable) &amp; term of appointment;</b>	With effect from February 01, 2023 subject to the approval of Shareholders
3	<b>Disclosure of relationships between Directors (in case of appointment of a Director).</b>	Mr. Vishal Mehta is son of Mr. Ajit Mehta, Non- Executive Chairman of the Company.
4	<b>Brief profile (in case of appointment)</b>	<p><b>Qualifications:</b> Degree in Engineering (Operation Research and Industrial Engineering) from Cornell University, USA and Graduate degree in Management from the Massachusetts Institute of Technology, Sloan school of management, USA.</p> <p>Mr. Vishal Mehta, founded Infibeam and has over 20 years of experience in the field of IT and also held leadership positions in finance and corporate development at the headquarters of Amazon at Seattle, Washington, USA.</p> <p>Mr. Vishal Mehta was conferred with B.H. Jajoo AMA Outstanding I.T. Entrepreneur of the Year Award in 2017 for his contribution towards growth of digital India.</p>


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Sr. No.	Particulars	Disclosure
		<b>Mr. Vishwas Patel</b>
1	<b>Reason for change</b>	Re-appointment as the Executive Director of the Company for a further period of five years with effect from August 14, 2023.
2	<b>Date of appointment/cessation (as applicable) &amp; term of appointment;</b>	With effect from August 14, 2023 subject to the approval of Shareholders
3	<b>Disclosure of relationships between Directors (in case of appointment of a Director).</b>	Mr. Vishwas Patel is not related to any Director of the Company
4	<b>Brief profile (in case of appointment)</b>	<p><b>Qualifications:</b> Bachelor of Law (LLB) degree from Mumbai University</p> <p>Mr. Vishwas Patel has founded CCAvenue.com, India's first retail payment gateway, in the year 2001. He has been instrumental in laying the foundation for growth of digital payments in the country and is revered by industry stakeholders for his innovations and contributions.</p> <p>His contributions have led him to be the Chairman of Payment Council of India, an apex non-governmental body representing companies in payments and settlement system in India. He is also a member in few RBI committees to promote and proliferate digital payments in India.</p> <p>He has built a digital payment business with a history of many firsts in the industry. Under his leadership he has guided the payments business to be profitable for 20 years in a row, a global rare. The payment business provides payment processing services to over 1.5 million e-Merchants across the world including many marquee brands across industries.</p> <p>He has studied law and was a practising counsel on the original side of the Bombay High Court. He has been the recipient of numerous awards such as Asia-Pacific Information Security Leadership Achievements Award by (ISC)<sup>2</sup>, the non-profit global leader in educating and certifying information security professionals.</p>

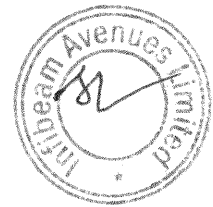

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Sr. No.	Particulars	Disclosure
		<b>Mr. Piyushkumar Sinha</b>
1	<b>Reason for change</b>	Re-appointment as the Independent Director of the Company for a second term of five years with effect from February 14, 2023.
2	<b>Date of appointment/cessation (as applicable) &amp; term of appointment;</b>	With effect from February 14, 2023 subject to the approval of Shareholders
3	<b>Disclosure of relationships between Directors (in case of appointment of a Director).</b>	Mr. Piyushkumar Sinha is not related to any Director of the Company
4	<b>Brief profile (in case of appointment)</b>	<p><b>Qualifications:</b> Ph. D. degree in the subject of Management</p> <p>Prof. Piyushkumar Sinha is Director, CRI Advisory and Research. He has 40 years of Advisory, Research and Training as well as Managerial experience in marketing, sales, retailing, service and business strategy for product as well as service companies (B2C and B2B), in the domains of Retailing and E-Commerce; Luxury and Lifestyle; Healthcare; Decision Sciences and IT. He has been involved in more than 100 advisory and training initiatives in these areas.</p> <p>Prof. Sinha holds a Ph.D. in marketing. He was a Professor of Marketing at Indian Institute of Management Ahmedabad (IIMA), India till March 2018. Before IIMA, he taught at IIM Bangalore, XIMB and was Dean at MICA. He has published articles in international journals and written several books. He is one of the few resources in qualitative research in the country.</p> <p>Between 1995 and 1999, he served as marketing manager for a utility (Gujarat Gas) and an FMCG Company (Rasna). He has been a mentor to several start-ups, especially in the area of social entrepreneurship. He serves on the boards of companies such as GNFC, Silvertouch Technologies and Jade Blue.</p>


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