

**Date:** February 16, 2024

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, C/1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

Security Code - 540565

Symbol - INDIGRID

**Sub: Receipt of Letter of Intent for transmission project under Tariff Based Competitive Bidding (TBCB)**

Dear Sir/ Madam,

Pursuant to Regulation 23 and/ or any other applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with circulars and guidelines issued thereunder ("**InvIT Regulations**"), and other applicable laws and regulations, this is to inform that the consortium of IndiGrid 2 Limited and IndiGrid 1 Limited (wholly owned subsidiaries of India Grid Trust) has received the Letter of Intent ("LOI") dated February 15, 2024, from REC Power Development and Consultancy Limited to establish Inter-State transmission system for "Western Region Network Expansion scheme in Kallam area of Maharashtra" on Build, Own, Operate and Transfer (BOOT) basis.

With an estimated capex outlay of ~INR 1,350 million, the project will be constructed over a period of ~18 months and will have annual transmission charges worth ~INR 150 million post commissioning.

You are requested to take the same on your record.

Yours sincerely,

For and on behalf of **IndiGrid Investment Managers Limited**  
Representing India Grid Trust as its Investment Manager

**Urmil Shah**

Company Secretary & Compliance Officer  
ACS-23423

**CC:****Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor, SW 29  
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