



May 07, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 001.  BSE Code No. 507880	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  NSE Code - VIPIND
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**Subject: Submission of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special business transacted through Postal Ballot Notice dated March 20, 2024, ("Postal Ballot Notice") along with the consolidated Scrutinizer's Report on Postal Ballot for seeking approval of the Members of the Company by way of Special Resolution(s) with respect to the following items of Business:

1. Re-appointment of Mr. Tushar Jani (DIN 00192621) as an Independent Director of the Company for a second term of 5 (Five) consecutive years w.e.f. May 07, 2024.
2. Re-appointment of Mr. Ramesh S. Damani (DIN 00304347) as an Independent Director of the Company for a second term of 5 (Five) consecutive years w.e.f. May 07, 2024.
3. Re-appointment of Ms. Radhika Piramal (DIN 02105221) as the Executive Vice Chairperson of the Company for period of 5 (Five) years w.e.f. April 07, 2024.

**VIP INDUSTRIES LIMITED**

Registered Office: DGP House, 5<sup>th</sup> Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.  
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com  
CIN - L25200MH1968PLC013914



The Company had provided facility for remote e-voting to the Members through National Securities Depository Limited to cast their votes on the items of business stated in the Postal Ballot Notice. The e-voting commenced from Saturday, April 06, 2024, at 9:00 a.m. (IST) and ended on Sunday, May 05, 2024, at 5:00 p.m. (IST). As per the Consolidated Scrutinizer's Report dated May 06, 2024 received from Ms. Ragini Chokshi (Membership No. F2390) of M/s. Ragini Chokshi & Co., Practicing Company Secretaries who were appointed as the Scrutinizer for aforesaid Postal Ballot, all the Resolutions proposed in Postal Ballot Notice, stand passed with requisite majority. The Resolutions are deemed to have been passed on last date of e-voting i.e. May 05, 2024. A copy of the same is also being placed on the website of the Company at [www.vipindustries.co.in](http://www.vipindustries.co.in) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

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**Anand Daga**

**Company Secretary & Head - Legal**

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TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: [corpcomm@vipbags.com](mailto:corpcomm@vipbags.com) WEB: [www.vipbags.com](http://www.vipbags.com)  
CIN - L25200MH1968PLC013914

**V.I.P. INDUSTRIES LIMITED**  
**[Reg. 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]**

Resolution Required :Special		1 - Re-appointment of Mr. Tushar Jani (DIN 00192621) as an Independent Director of the Company, for a second term of 5 (five) consecutive years, from May 7, 2024 upto May 6, 2029						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes – in favour [4]	No. of Votes – Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7,34,67,677	7,34,67,677	100.0000	7,34,67,677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7,34,67,677</b>	<b>100.0000</b>	<b>734,,67,677</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2,94,78,851	2,27,94,896	77.3263	1,97,28,140	30,66,756	86.5463	13.4537
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2,27,94,896</b>	<b>77.3263</b>	<b>1,97,28,140</b>	<b>30,66,756</b>	<b>86.5463</b>	<b>13.4537</b>
Public Non Institutions	E-Voting	3,90,05,354	2,06,895	0.5304	1,96,078	10,817	94.7717	5.2283
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2,06,895</b>	<b>0.5304</b>	<b>1,96,078</b>	<b>10,817</b>	<b>94.7717</b>	<b>5.2283</b>
<b>Total</b>		<b>14,19,51,882</b>	<b>9,64,69,468</b>	<b>67.9593</b>	<b>9,33,91,895</b>	<b>30,77,573</b>	<b>96.8098</b>	<b>3.1902</b>

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Resolution Required :Special			2 - Re-appointment of Mr. Ramesh S. Damani (DIN 00304347) as an Independent Director of the Company, for a second term of 5 (five) consecutive years, from May 7, 2024 upto May 6, 2029.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	7,34,67,677	7,34,67,677	100.0000	7,34,67,677	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7,34,67,677</b>	<b>100.0000</b>	<b>7,34,67,677</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2,94,78,851	2,27,94,896	77.3263	2,27,68,340	26,556	99.8835	0.1165
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2,27,94,896</b>	<b>77.3263</b>	<b>2,27,68,340</b>	<b>26,556</b>	<b>99.8835</b>	<b>0.1165</b>
Public Non Institutions	E-Voting	3,90,05,354	2,05,393	0.5266	1,94,616	10,777	94.7530	5.2470
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2,05,393</b>	<b>0.5266</b>	<b>1,94,616</b>	<b>10,777</b>	<b>94.7530</b>	<b>5.2470</b>
<b>Total</b>		<b>14,19,51,882</b>	<b>9,64,67,966</b>	<b>67.9582</b>	<b>9,64,30,633</b>	<b>37,333</b>	<b>99.9613</b>	<b>0.0387</b>

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Resolution Required :Special			3 - Re-appointment of Ms. Radhika Piralal (DIN 02105221) as Executive Vice Chairperson of the Company, for a period of 5 (Five) years, w.e.f April 7, 2024 to April 6, 2029					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	7,34,67,677	7,32,45,190	99.6972	7,32,45,190	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>7,32,45,190</b>	<b>99.6972</b>	<b>7,32,45,190</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	2,94,78,851	2,27,94,896	77.3263	78,94,060	1,49,00,836	34.6308	65.3692
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2,27,94,896</b>	<b>77.3263</b>	<b>78,94,060</b>	<b>1,49,00,836</b>	<b>34.6308</b>	<b>65.3692</b>
Public Non Institutions	E-Voting	3,90,05,354	2,05,657	0.5273	1,95,237	10420	94.9333	5.0667
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2,05,657</b>	<b>0.5273</b>	<b>1,95,237</b>	<b>10,420</b>	<b>94.9333</b>	<b>5.0667</b>
<b>Total</b>		<b>14,19,51,882</b>	<b>9,62,45,743</b>	<b>67.8017</b>	<b>8,13,34,487</b>	<b>1,49,11,256</b>	<b>84.5071</b>	<b>15.4929</b>

2,22,487 Votes casted by Ms. Radhika Piralal, who being interested in this resolution were not considered.

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# Ragini Chokshi & Co.

Tel. : 022-2283 1120  
022-2283 1134

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 06/05/2024

### SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
**V.I.P. INDUSTRIES LIMITED**  
5<sup>th</sup> Floor, DGP House, 88 C,  
Old Prabhadevi Road Mumbai 400025

### Subject: Scrutinizer's Report

Dear Sir,

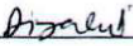
I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Co., Practicing Company Secretaries, having office at 34, 5<sup>th</sup> Floor, Kamer Building, Cawasji Patel Street, Mumbai 400 001, have been appointed as the Scrutinizer by the Board of Directors of **V I P INDUSTRIES LIMITED** (the "Company") at their Meeting held on May 05, 2024 for Scrutinizing Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and Section 110 of Companies Act, 2013 and other applicable provisions, if any of Companies Act, 2013 (the Act) and Rule- 22 of Companies (Management and Administration) Rules, 2014 read with General Circulars issued by MCA in this regards and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 in a fair and transparent manner in respect of the following Resolutions:

#### Special Resolutions:

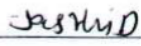
1. Re-appointment of Mr. Tushar Jani (DIN 00192621) as an Independent Director of the Company for a second term of 5 (Five) consecutive years w.e.f. May 07, 2024.
2. Re-appointment of Mr. Ramesh S. Damani (DIN 00304347) as an Independent Director of the Company for a second term of 5 (Five) consecutive years w.e.f. May 07, 2024.
3. Re-appointment of Ms. Radhika Piramal (DIN 02105221) as the Executive Vice Chairperson of the Company for period of 5 (Five) years w.e.f. April 07, 2024.

I have scrutinized the e-voting and votes tendered therein;  
Accordingly, I now submit my report as under:

- a. The remote e-voting period commenced on Saturday, April 06, 2024 at 09:00 a.m. (IST) and ended on Sunday, May 05, 2024 at 05:00 p.m. (IST) and the remote e-voting module was disabled thereafter.
- b. For the purpose of the remote e-voting facility to be provided to the members, the Company has availed the services of National Securities Depository Limited (NSDL).
- c. The Notice of the Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the members for the Postal Ballot in accordance with the requirements specified under MCA circulars. Accordingly, the communication of the Assent or Dissent of the Members took place through the remote e-voting system only.
- d. The Company has on Thursday, April 04, 2024 completed the dispatch of Notice of Postal Ballot dated March 20, 2024 to all the members whose name appeared in the Register of Member/Beneficial owners as on Friday, March 29, 2024, the cut-off date.
- e. All E-voting confirmations received up to 05:00 p.m. (IST), on Sunday, May 05, 2024, the last date and time fixed by the Company, were considered for our scrutiny.
- f. After the end of e-voting period i.e. 05:00 p.m. (IST) on, May 05, 2024, I have downloaded the e-voting Result/Report from the website National Securities Depository Limited (NSDL) in the presence of two witnesses, Ms. Divya Gohil and Ms. Jagruti Deshmukh who are not in employment of the Company. They have signed below in confirmation of the e-voting results being downloaded in their presence.



Ms. Divya Gohil



Ms. Jagruti Deshmukh



**Resolution No.1: Special Resolution:**

1. Re-appointment of Mr. Tushar Jani (DIN 00192621) as an Independent Director of the Company.

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	621	96469468	100.00%
Total no. of valid votes	621	96469468	100.00%
Total no. of Votes with Assent	565	93391895	96.81%
Total no. of Votes with Dissent	56	3077573	3.19%

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	96469468	100.00%
Assented to Resolution	93391895	96.81%
Dissented to Resolution	3077573	3.19%

**Resolution No.2: Special Resolution:**

2. Re-appointment of Mr. Ramesh S. Damani (DIN 00304347) as an Independent Director of the Company.

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic voting system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	619	96467966	100.00%
Total no. of valid votes	619	96467966	100.00%
Total no. of Votes with Assent	575	96430633	99.96%





Total no. of Votes with Dissent	44	37333	0.04%
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**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	96467966	100.00%
Assented to Resolution	96430633	99.96%
Dissented to Resolution	37333	0.04%

**Resolution No.3: Special Resolution:**

3. Re-appointment of Ms. Radhika Piramal (DIN 02105221) as Executive Vice Chairperson of the Company.

**DETAILS OF E-VOTING**

Particulars	Number of members voted through electronic system	Number of Shares	% of total number of votes cast
Total votes received by electronic mode	623	96245743	100.00%
Total no. of valid votes	623	96245743	100.00%
Total no. of Votes with Assent	507	81334487	84.51%
Total no. of Votes with Dissent	116	14911256	15.49%

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	% of total number of votes cast
Total Valid votes cast	96245743	100.00%
Assented to Resolution	81334487	84.51%
Dissented to Resolution	14911256	15.49%



**RESULTS:**

*The resolutions stated above have been passed with requisite majority.*

The related papers with respect to Postal Ballot shall remain in our safe custody until the Chairperson considers, approves and signs the same, after which the same will be handed over to the Company Secretary for safe custody.

Thanking You,  
Yours faithfully,

Countersigned by  
For V.I.P. INDUSTRIES LIMITED



Chairman

For Ragini Chokshi & Co.  
(Company Secretaries)

Ragini Chokshi  
(Partner)  
Membership No: 2390  
CP NO.: 1436  
UDIN: F002390F000318970

Date: 06.05.2024  
Place: Mumbai



Date: 06.05.2024  
Place: Mumbai