



JAGSONPAL PHARMACEUTICALS LIMITED

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CIN No. L74899DL1978PLC009181

June 27th, 2022

The Department of Corporate Services- Listing BSE Ltd , Phiroze Jeejeebhoy Towers, Dalal Street Mumbai-400 001 Scrip Code: 507789	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol: JAGSNPHARM
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Share purchase agreement dated 21 February 2022 has been entered into amongst the existing promoters of the Company (being Aresko Progressive Private Limited (acting in capacity as a trustee of the Aresko Progressive Trust and as the representative partner of J&P Investments Partnership) (“Seller”) and Mr. Rajpal Singh Kochhar) and Infinity Holdings, Infinity Holdings Sidecar I and Infinity Consumer Holdings (“Purchasers”) (“SPA”) for the transfer of up to 1,14,55,500 (One Crore Fourteen Lakhs Fifty Five Thousand Five Hundred) equity shares representing approximately 43.73% of the issued and paid-up equity share capital of the Company held by the Seller to the Purchasers at a price of INR 235 (Indian Rupees Two Hundred and Thirty Five only) per equity share in the manner and subject to the terms, conditions, and provisions set forth in the SPA

Further to our earlier announcement on February 21, 2022 on the above, we now wish to inform you that the Board of Directors today have, *inter-alia*, noted the following:

a) That the transaction as envisaged under the SPA consummated on June 27, 2022 with the Seller transferring shares to the Purchasers, as under:

#	TRANSFEROR	TRANSFeree	NO. OF SHARES
1	Aresko Progressive Private Limited	Infinity Holdings	66,13,020
2	Aresko Progressive Private Limited	Infinity Holdings Sidecar I	47,55,300
3	Aresko Progressive Private Limited	Infinity Consumer Holdings	87,180

- b) Consequent to the above transfer and the Shareholders Agreement dated 21 February 2022, as amended pursuant to the Amendment to Shareholders Agreement dated 11 April 2022 (“SHA”) entered into between the Company, the existing promoters and the Purchasers coming into effect, the Purchasers now collectively hold approx. 43.73% of the paid-up equity capital in the Company, the Purchasers will acquire control over the Company and become Promoters of the Company with effect from June 27, 2022, and from a regulatory perspective, the existing promoters and the Purchasers will be in joint control of the Company.

We request you to take the above on record.

For JAGSONPAL PHARMACEUTICALS LIMITED



Nandita Singh
Company Secretary cum Compliance Officer