

11th August, 2020

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Scrip Code: 531548

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
Symbol: SOMANYCERA

Subject: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020.

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2020, together with copy of Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Tuesday, the 11th August, 2020 for your record.

The Meeting of Board of Directors was commenced at 1.00 P.M. and concluded at 3.50 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,
For Somany Ceramics Limited



Ambrish Julka
GM (Legal) and Company Secretary
M. No.: F4484

Encl: as above



Review Report on unaudited standalone financial results for the quarter ended June 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Somany Ceramics Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Somany Ceramics Limited ("the Company") for the quarter ended June 30, 2020. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)
Date: August 11, 2020



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

Bimal Kumar Sipani
Partner

Membership No. 088926

UDIN: 20088926AAAAHH8564

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended June 30, 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Somany Ceramics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

S. No.	Name of Company	Relationship
1	SR Continental Ltd.	Subsidiary
2	Somany Bathware Ltd.	Subsidiary
3	Amora Tiles Private Ltd.	Subsidiary
4	Somany Fine Vitrified Pvt. Ltd.	Subsidiary
5	Somany Sanitaryware Pvt. Ltd.	Subsidiary
6	Somany Excel Vitrified Pvt. Ltd.	Subsidiary
7	Vintage Tiles Pvt. Ltd.	Subsidiary
8	Vicon Ceramic Pvt. Ltd.	Subsidiary
9	Acer Granito Pvt. Ltd.	Subsidiary
10	Sudha Somany Ceramics Pvt. Ltd	Subsidiary
11	Amora Ceramics Pvt. Ltd.	Subsidiary
12	Somany Bath Fittings Pvt. Ltd.	Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results included in the unaudited consolidated quarterly financial results, in respect of:
- five subsidiaries, whose interim financial results include total revenues of Rs. 385 Lakhs, total net loss after tax of Rs. 180 Lakhs and total comprehensive loss of Rs. 180 Lakhs for the quarter ended June 30, 2020. These interim financial results were reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on unmodified reports of the other auditors and procedures performed by us as stated in paragraph 3 above
 - seven subsidiaries, whose interim financial results include total revenues of Rs. 5077 Lakhs, total net loss after tax of Rs. 977 Lakhs and total comprehensive loss of Rs. 977 Lakhs for the quarter ended June 30, 2020. These reviewed interim financial results were adjusted to align with accounting policies of the Company for preparing consolidated interim financial results of the Group. These adjusted interim financial results were reviewed by other auditors whose fit for consolidation reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on unmodified fit for consolidation reports of the other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



Bimal Kumar Sipani
Partner

Membership No. 088926

UDIN:20088926AAAAHI9974

Place: Noida (Delhi-NCR)

Date: August 11, 2020

SOMANY

SOMANY CERAMICS LIMITED

(Regd. Office : 2, Red Cross Place, Kolkata, West Bengal - 700001, CIN: L40200WB1968PLC224116)

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(Rs. in lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations								
(a) Gross Sales	16,880	34,934	38,385	1,58,245	16,917	35,372	39,273	1,60,023
(b) Other Operating Income	23	314	330	1,280	25	233	278	984
2. Other Income	271	406	595	1,710	189	300	482	1,274
Total Income	17,174	35,654	39,310	1,61,235	17,131	35,905	40,033	1,62,281
3. Expenses								
(a) Cost of Materials consumed	446	4,874	5,182	19,204	1,308	11,619	11,768	44,696
(b) Purchases of stock-in-trade	7,928	19,428	19,565	83,876	2,598	6,497	7,005	28,260
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	4,833	(2,697)	(1,278)	(2,727)	7,781	(5,448)	(2,328)	(6,228)
(d) Employees benefit expense	2,932	4,419	4,333	17,318	3,726	6,186	5,851	23,905
(e) Finance Costs	542	469	568	2,181	1,153	1,149	1,169	4,941
(f) Depreciation & amortization expense	1,025	1,156	970	4,244	1,450	1,612	1,209	5,895
(g) Power and Fuel	385	4,430	4,344	16,147	1,057	9,517	8,801	34,593
(h) Other expenses	1,378	4,720	4,264	18,257	1,634	5,848	5,422	22,643
Total expenses (a to h)	19,469	36,799	37,948	1,58,500	20,707	36,980	38,897	1,58,705
4. Profit/(loss) before exceptional items and tax	(2,295)	(1,145)	1,362	2,735	(3,576)	(1,075)	1,136	3,576
5. Exceptional Items - Gain/(Loss) (Net)	-	-	-	(2,618)	-	-	-	(2,618)
6. Profit before Tax	(2,295)	(1,145)	1,362	117	(3,576)	(1,075)	1,136	958
7. Tax expense								
- Current Tax	-	(98)	485	456	2	(51)	507	583
- Deferred Tax	(583)	(149)	3	(1,787)	(941)	(123)	(85)	(1,699)
- Tax for earlier years	-	-	-	122	-	(1)	-	124
8. Net Profit for the period	(1,712)	(898)	874	1,326	(2,637)	(900)	714	1,950
9. Other Comprehensive Income (OCI)								
a. Items that will not be reclassified to profit or loss (net of tax)	-	(48)	-	(117)	-	(47)	-	(116)
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	-	(48)	-	(117)	-	(47)	-	(116)
11. Total Comprehensive Income	(1,712)	(946)	874	1,209	(2,637)	(947)	714	1,834
Net profit attributable to:								
Owners of the Company					(2,199)	(932)	744	1,500
Non-Controlling Interest					(438)	32	(30)	450
Other Comprehensive Income attributable to:								
Owners of the Company					-	(48)	-	(117)
Non-Controlling Interest					-	1	-	1
Total Comprehensive Income attributable to:								
Owners of the Company					(2,199)	(980)	744	1,383
Non-Controlling Interest					(438)	33	(30)	451
12. Paid up Equity Share Capital	848	848	848	848	848	848	848	848
13. Other Equity				57,527				59,797
14. Earning Per share- In Rs. (face value of Rs. 2/- each)								
Basic (In Rs.)- Not annualised	(4.04)	(2.12)	2.06	3.13	(5.19)	(2.20)	1.75	3.54
Diluted (In Rs.)- Not annualised	(4.04)	(2.12)	2.06	3.13	(5.19)	(2.20)	1.75	3.54



Signature

Notes:

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 7,221 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 4,779 lakhs has been temporarily invested mainly in the debt instruments/funds.
4. Scheme of Amalgamation between Schablona India Limited with Somany Ceramics Limited ("the Company") w.e.f. April 1, 2019 (appointed date), has been approved by SEBI. Pending filing of the scheme with and sanction of the above scheme by respective NCI/T, no impact has been considered in these financial results.
5. The outbreak of COVID-19 pandemic has caused significant disturbances and adverse impact on economic activity globally including India and has also adversely impacted the Company's operations and financial results for the quarter ended June 30, 2020. Operations at various offices, depots and display centres across India have been resumed except at the places, which are declared as containment zone, as per the relaxations granted by the Government. The production activities of the Company have also started selectively at various locations from first week of June and presently being ramped up in line with the market condition. The Company estimates to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company does not expect any additional liability due to force majeure situation. These estimates are subject to uncertainty, which is directly correlated to the severity and duration of COVID -19. The Company is continuously monitoring any material change in future economic conditions. The Company has adequate liquidity to discharge its obligations.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 11, 2020 and the statutory auditors of the company have carried out limited review of the same.
7. The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2019.
8. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Date : August 11, 2020
Place : Noida



For SOMANY CERAMICS LIMITED

SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423

