

M L DAHANUKAR & CO. PVT. LTD.

Registered Office: Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400020

Tel No.: 022 22831716/ 18, Fax: 022 22046904

[CIN No: U01110MH1933PTC001928]

Date: October 06, 2022

To,
The Manager (Listing)
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719
Script Code: 507205

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.: 26598237/38
Symbol: TI

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Dear Sir,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in the prescribed format.

Thanking you,

Yours Faithfully,

For M L Dahanukar & Co. Pvt. Ltd.



Amit Dahanukar

Director

(DIN: 00305636)

Place: Mumbai

Encl: a/a

CC: Tilaknagar Industries Ltd.
P.O. Tilaknagar, Tal. Shrirampur,
Dist. Ahmednagar, Maharashtra 413720

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Tilaknagar Industries Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M L Dahanukar & Co Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter group)		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i) BSE Limited ii) National Stock Exchange of India Limited		
5. Details of the acquisition of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/ under consideration, holding of:</u>			
a) Shares carrying voting rights	35,64,235	2.15[*]	1.98^{**}
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	59,43,396	3.58[*]	3.30^{**}
*Calculated on the basis of paid up capital given under point 9.			
**Calculated on the basis of paid up capital given under point 11.			
Total (a+b+c)	95,07,631	5.73[*]	5.28^{**}
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	17,61,006	1.06[*]	0.98^{**}
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
*Calculated on the basis of paid up capital given under point 9.			
**Calculated on the basis of paid up capital given under point 11.			
Total (a+b+c)	17,61,006	1.06	0.98

<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	53,25,241	3.11[^]	2.95^{^^}
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	41,82,390	NA	2.32
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
^Calculated on the basis of paid up capital given under point 10.			
^^Calculated on the basis of paid up capital given under point 11. Also, assumed that warrants will be fully converted.			
Total (a+b+c)	95,07,631	3.11[^]	5.27^{^^}
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment/inter-se transfer/ encumbrance, etc.)	Preferential Allotment (Conversion of warrants issued on preferential basis into equity shares)		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares are allotted pursuant to conversion of warrants which were to be exercised within a period of 18 (Eighteen) months from the date of allotment. The said equity shares shall rank pari passu with the existing equity shares and are further subjected to lock-in as per SEBI (ICDR) Regulations, 2018		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 03, 2022		
9. Equity share capital / total voting capital of the TC before the said acquisition	1,65,91,21,630 (16,59,12,163 equity shares of Rs. 10 each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition	1,70,97,50,560 (17,09,75,056 equity shares of Rs. 10 each)		
11. Total diluted share/voting capital of the TC after the said acquisition	1,80,36,57,790 (18,03,65,779 equity shares of Rs. 10 each)		

Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
M L Dahanukar & Co Pvt. Ltd.	Yes	
Mr. Amit Dahanukar	Yes	
Mrs. Shivani Amit Dahanukar	Yes	
Ms. Anupama Arun Dahanukar	Yes	
Ms. Priyadarshini Arun Dahanukar	Yes	
Arunoday Investments Pvt. Ltd.	Yes	

For M L Dahanukar & Co Pvt. Ltd.


Amit Dahanukar

Place: Mumbai

Date: 06/10/2022

Note:

(*)The total share capital/Voting capital of the Company before acquisition consists of allotment of equity shares made pursuant to preferential issue and exercise of ESOPs. Hence, the share capital/voting capital of the Company before acquisition varies from the last filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2022.

The total share capital/Voting capital of the Company post acquisition means the total number of shares after considering the conversion of warrants into equity by all the allottees.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Diluted share/voting capital consists of total number of convertible warrants allotted to promoter and Non-promoter group

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.