



SHREE RAMA™
living green

Date: 24th March, 2022

To,
BSE Limited
P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 500356

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra(East)
Mumbai- 400 051

Symbol: RAMANEWS

Dear Sir/Madam,

**Subject: Intimation of Order passed by the National Company Law Appellate Tribunal
(Update on Corporate Insolvency Resolution Process)**

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier intimations dated 17.03.2022 & 19.03.2022, we hereby attach copy of Order dated 23.03.2022 passed by Hon'ble National Company Law Appellate Tribunal (NCLAT), New Delhi.

Kindly take the same on your records.

Thanking You,

**For, Shree Rama Newsprint Limited
(under Corporate Insolvency Resolution Process)**

(P.K. Mundra)
President (Finance), CFO & Company Secretary
Membership No. F3937



Encl. a/a

SHREE RAMA NEWSPRINT LTD.

Registered Office & Manufacturing Plant

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**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI
Comp. App. (AT) (Insolvency) No. 299 of 2022**

In the matter of:

**Ganpatraj Lalchand Chowdhary
Director (suspended)**

....Appellant

Vs.

M/s. Agarwal Fuel Corporation Pvt. Ltd. & Anr.

...Respondents

For Appellant:

Mr. P. Nagesh, Senior Advocate with Mr. Dhawesh Pahuja, Advocate.

For Respondents:

**Mr. Sumesh Dhawan, Mr. Praveen Surange, Ms. Ankita Bajpai, Mr. Shaurya Shyam, Advocates for R1.
Mr. Ravi Raghunath, Ms. Aakash Lodha, Ms. Bhavana Duhoon, Advocates for R2.**

ORDER

(Through Virtual Mode)

23.03.2022: Heard Shri P. Nagesh, Learned Senior Counsel for the Appellant, Shri Sumesh Dhawan, Learned Counsel for the Respondent No.1 and Shri Ravi Raghunath, Learned Counsel for Respondent No.2.

2. Learned Counsel for the Appellant submits that the Application filed by the Respondent is barred by Section 10A of the 'I&B Code' although this issue was not raised but it goes to the very root of the matter. The submission is disputed by the Learned Counsel for the Respondents.

3. Learned Counsel for the Appellant, however, submits that the Appellant is ready to deposit the amount of Rs.2,55,26,222/- which was claimed to be default amount under Part-IV of Section 7 Application by a Demand Draft.
4. Let Demand Draft of aforesaid amount be given by 25.03.2022 drawn in favour of “The Pay and Accounts Officer, Ministry of Corporate Affairs, New Delhi”.
5. Respondents may file Reply within one week. Rejoinder, if any, may be filed within one week thereafter.
6. List this Appeal on 12.04.2022.

In the meantime, in pursuance of the impugned order dated 16.03.2022, Committee of Creditors be not constituted subject to deposit of the amount as directed.

[Justice Ashok Bhushan]
Chairperson

[Dr. Alok Srivastava]
Member (Technical)

[Shreesha Merla]
Member (Technical)

Anjali/nn