

**ECOFINITY ATOMIX LIMITED**  
**(formerly known as M/S Aryavan Enterprise Limited)**  
**CIN: L52100GJ1993PLC018943**  
**ADDRESS: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks,**  
**C. G. Road, Navrangpura, Ahmedabad – 380 009**  
**E-mail: investor.deepti@gmail.com | MOBILE NO: +91 9824136618**

---

**14<sup>th</sup> February, 2025**

To,  
BSE Limited  
Floor-25, P J Tower,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 539455**

Dear Sir/Ma'am,

**Sub: Outcome of the Board Meeting held on February 14, 2025 for the quarter and  
Nine months ended on December 31, 2024**

**Ref: Our Intimation of Board Meeting dated February 11, 2025**

---

We wish to inform you that the Board of Directors of the Company at its meeting held on February 14, 2025, has, inter alia, approved and took on record, un-audited Standalone and Consolidated Financial Results of the Company along with limited review report issued by Statutory Auditors of the Company for the quarter and nine months ended on December 31, 2024. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board.

The Board Meeting commenced at 8:00 P.M. and concluded at 08:45 P.M.

You are requested to take the same on your record and disseminate to the members.

Thanking You,

Yours faithfully,

**FOR, ECOFINITY ATOMIX LIMITED**  
**(FORMERLY KNOWN AS M/S ARYAVAN ENTERPRISE LIMITED)**

**PRAFULLCHANDRA VITTHALBHAI PATEL**  
**MANAGING DIRECTOR**  
**DIN: 08376125**

# ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

Registered Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad-380009, Gujarat

E-mail id: investor.deepti@gmail.com

website: www.deeptialloysteel.com

M. No.: 079-26440427

Part I

(Rs. In Lakhs)

## Statement of Standalone unaudited Results for the Quarter and Nine Month Ended on December 31, 2024

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	726.12	639.58	169.05	2,013.54	202.82	652.61
2	Other Income	10.54	4.21	7.51	19.26	16.32	22.10
3	<b>Total Income(1+2)</b>	<b>736.66</b>	<b>643.79</b>	<b>176.56</b>	<b>2,032.80</b>	<b>219.13</b>	<b>674.71</b>
4	<b>Expenses</b>						
	Purchase of Stock in Trade	700.03	515.36	165.60	1,815.09	196.61	731.45
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	-	91.20	-	103.80	-	(103.80)
	Employee Benefit Expenses	3.23	2.83	0.47	8.37	1.06	8.25
	Finance Cost	0.62	-	0.01	0.62	0.02	0.04
	Depreciation and Amortization Expense	0.00	-	-	0.00	-	-
	Other Expenses	0.69	1.56	2.66	5.91	8.90	10.81
	<b>Total Expenses(4)</b>	<b>704.57</b>	<b>610.95</b>	<b>168.74</b>	<b>1,933.80</b>	<b>206.59</b>	<b>646.75</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>32.09</b>	<b>32.84</b>	<b>7.81</b>	<b>99.00</b>	<b>12.54</b>	<b>27.96</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>32.09</b>	<b>32.84</b>	<b>7.81</b>	<b>99.00</b>	<b>12.54</b>	<b>27.96</b>
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	(7.96)	(7.81)	-	(24.54)	-	(0.67)
	(B) Deferred Tax	(0.11)	-	-	(0.11)	-	-
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>24.01</b>	<b>25.03</b>	<b>7.81</b>	<b>74.35</b>	<b>12.54</b>	<b>27.29</b>
10	<b>Other Comprehensive Income</b>						
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>24.01</b>	<b>25.03</b>	<b>7.81</b>	<b>74.35</b>	<b>12.54</b>	<b>27.29</b>
12	<b>Paid up Equity Share Capital (Re. 10 per share) (No. in Lacs)</b>	<b>630.67</b>	<b>385.04</b>	<b>385.04</b>	<b>630.67</b>	<b>385.04</b>	<b>385.04</b>
13	<b>Other Equity Excluding Revaluation Reserve</b>			-	-	-	(55.98)
14	<b>Earning Per Equity Share</b>						
	(A) Basic	0.51	0.65	0.20	1.59	0.33	0.71
	(B) Diluted	0.51	0.65	0.20	1.59	0.33	0.71

### Notes to Financial Results

- The above Standalone Financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on February 14, 2025.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The company has invested in Partnership firm named "Padmavati Chemicals" having business of Manufacturing of Chemical and its related products as per the partnership deed executed as on 03/12/2024 for 60% share in Profit and Loss of the said firm.
- The figures for the quarter ended 31st December, 2024 are the balancing figures between the unaudited figures in respect of the nine months ending on 31st December 2024 and the published figures for the half year ended on 30th September, 2024 (unaudited) which were subjected to limited review by statutory auditors.
- There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
- The Company has issued and allotted the 24,56,250 equity Shares on 30.11.2024 pursuant to Preferential Allotment.
- Name ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED subject to approval of BSE

By Order of Board of Directors  
For, ECOFINITY ATOMIX LIMITED



*Pratibha*

Pratibha Vitthalbhai Patel  
Managing Director  
DIN: 08376125

Place : Ahmedabad  
Date: February 14, 2025

<b>SNDK &amp; Associates LLP</b>	CA Kishan Kanani, FCA, M. Com, LLB CA Sanskriti Jain, B. Com, FCA
<b>LLPIN:-AAD-3828</b>	202, 2 <sup>nd</sup> Floor, Shaival Plaza Nr. Gujarat College Road Ellisbridge, Ahmedabad- 380006 Mob No.9727748898 sndkassociates@gmail.com

**UDIN: 25192347BMNTKE9381**

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,  
The Board of Directors of,  
ECOFINITY ATOMIX LIMITED  
(Formerly named as ARYAVAN ENTERPRISE LIMITED)**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED ("the Company"), for the quarter ended on 31<sup>st</sup> December, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, S N D K & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: W100060



KISHAN KANANI  
PARTNER  
M. NO.: 192347

DATE: 14<sup>TH</sup> FEBRUARY, 2025  
PLACE: AHMEDABAD

# ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

Registered Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad-380009, Gujarat  
E-mail id: investor.deepti@gmail.com website: www.deeptialloysteel.com M. No.: 079-26440427

Part I Statement of Consolidated unaudited Results for the Quarter and Nine Month Ended on December 31, 2024 (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	894.35	639.58	169.05	2,181.76	202.82	652.61
2	Other Income	8.58	4.21	7.51	17.30	16.32	22.10
3	<b>Total Income(1+2)</b>	<b>902.93</b>	<b>643.79</b>	<b>176.56</b>	<b>2,199.07</b>	<b>219.13</b>	<b>674.71</b>
4	<b>Expenses</b>						
	Purchase of Stock in Trade	850.05	515.36	165.60	1,965.11	196.61	731.45
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	2.20	91.20	-	106.00	-	(103.80)
	Employee Benefit Expenses	9.17	2.93	0.47	14.31	1.06	8.25
	Finance Cost	0.98	-	0.01	0.98	0.02	0.04
	Depreciation and Amortization Expense	0.96	-	-	0.96	-	-
	Other Expenses	3.20	1.56	2.65	8.43	8.90	10.81
	<b>Total Expenses(4)</b>	<b>866.56</b>	<b>610.95</b>	<b>168.74</b>	<b>2,095.79</b>	<b>206.59</b>	<b>646.75</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>36.36</b>	<b>32.84</b>	<b>7.81</b>	<b>103.28</b>	<b>12.54</b>	<b>27.96</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>36.36</b>	<b>32.84</b>	<b>7.81</b>	<b>103.28</b>	<b>12.54</b>	<b>27.96</b>
8	Tax Expense	-	-	-	-	-	-
	(A) Current Tax	(10.31)	(7.81)	-	(26.89)	-	(0.67)
	(B) Deferred Tax	(0.74)	-	-	(0.74)	-	-
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>25.32</b>	<b>25.03</b>	<b>7.81</b>	<b>75.65</b>	<b>12.54</b>	<b>27.29</b>
10	<b>Other Comprehensive Income</b>						
	(A) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>25.32</b>	<b>25.03</b>	<b>7.81</b>	<b>75.65</b>	<b>12.54</b>	<b>27.29</b>
12	Total comprehensive income for the period attributable to :						
	- Owners of the Company	24.02	-	-	74.35	-	-
	- Non controlling interest	1.30	-	-	1.30	-	-
13	<b>Paid up Equity Share Capital (Re. 10 per share) (No. in Lacs)</b>	<b>630.67</b>	<b>385.04</b>	<b>385.04</b>	<b>630.67</b>	<b>385.04</b>	<b>385.04</b>
14	<b>Other Equity Excluding Revaluation Reserve</b>						<b>(55.98)</b>
15	<b>Earning Per Equity Share</b>						
	(A) Basic	0.54	0.65	0.20	1.62	0.33	0.71
	(B) Diluted	0.54	0.65	0.20	1.62	0.33	0.71

## Notes to Financial Results

- The above Consolidated financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on February 14, 2025.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The company has invested in Partnership firm named "Padmavati Chemicals" having business of Manufacturing of Chemical and its related products as per the partnership deed executed as on 03/12/2024 for 60% share in Profit and Loss of the said firm.
- The Consolidated Financial Statements are prepared in accordance with principles and procedures as set out in the Indian Accounting Standards ("Ind AS 110") "Consolidated Financial Statements" prescribed under section 113 of the Companies Act, 2013 read with relevant rules issued there under : Consolidated financial statements include financial results of Padmavati chemical subsidiary of the company.
- The profit for the period ended December, 2024 and for the Quarter ended December, 2024 includes profit from the partnership firm on prorata basis from the date on which the company has invested in the said Firm
- As the partnership deed was executed as on 03/12/2024, this is the First Quarter of consolidated financial results. So comparative figures of Quarter ended on 30/09/2024 and 31/12/2023, Nine month ended on 31/12/2023 and Previous year ended on 31/03/2024 has not been shown.
- There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in ( ) denote negative/decrease.
- The Company has issued and allotted the 24,56,250 equity Shares on 30.11.2024 pursuant to Preferential Allotment.
- Name ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED subject to approval of BSE

Place : Ahmedabad  
Date: February 14, 2025



By Order of Board of Directors  
For, ECOFINITY ATOMIX LIMITED

Prafullchandra Vitthalbhai Patel  
Managing Director  
DIN: 08376125

<b>SNDK &amp; Associates LLP</b>	CA Kishan Kanani, FCA, M. Com, LLB CA Sanskriti Jain, B. Com, FCA
LLPIN:-AAD-3828	202, 2 <sup>nd</sup> Floor, Shaival Plaza Nr. Gujarat College Road Ellisbridge, Ahmedabad- 380006 Mob No.9727748898 sndkassociates@gmail.com

**UDIN: 25192347BMNTKF6646**

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

The Board of Directors of

**ECOFINITY ATOMIX LIMITED**

(Formerly named as ARYAVAN ENTERPRISE LIMITED)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED ("the Company"), its subsidiary specified in para 4 below and its share of the net profit/(loss) after tax and total comprehensive income for the quarter ended December 31, 2024 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by Board of Directors of the Company, has been prepared materiality in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain



moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement included the results of the following entities :

**Company:**

ECOFINITY ATOMIX LIMITED

**Subsidiary**

1. PADMAVATI CHEMICALS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matter**

- a) We draw attention to the reader of the financial statement that the company has invested in Partnership firm named "Padmavati Chemicals" having business of Manufacturing of Chemical and its related products as per the partnership deed executed as on 03<sup>rd</sup> December, 2024 for 60% share in Profit and Loss of the said firm. The profit for the period ended December, 2024 and for the Quarter ended



December, 2024 includes profit from the partnership firm on prorata basis from the date on which the company has invested in the said Firm

Our conclusion is not modified in respect of the above matter.

7. The consolidated unaudited financial results also include Profit of Rs. 3.26 Lacs in respect of its subsidiary for the period ended December 31, 2024 and company's share of net profit of Rs 1.96 Lacs for the Quarter ended December 31, 2024 and period ended December 31, 2024. The interim unaudited financial information/financial results of the subsidiary have been furnished by the management and we have relied upon the same. The conclusion on the statement, in so far it relates to the amounts and disclosure included in respect of the subsidiary, is based solely on the reports provided by the management.

Our conclusion on the statement is not modified in respect of this matter.

FOR, S N D K & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: W100060



KISHAN KANANI  
PARTNER  
M. NO.: 192347

DATE: 14<sup>TH</sup> FEBRUARY, 2025  
PLACE: AHMEDABAD