

Sec/Share/253

**The Secretary**  
**BSE Limited**  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
**Scrip Code 532932**

**The Manager**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block "G",  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
**Symbol: MANAKSIA**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2019 and disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 04.00 P.M. and concluded at 07.00 P.M, has *inter alia* transacted the following business(es):

- (a) Approved the Un-Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018. A copy of the Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018 along with Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2018 are enclosed.
- (b) Declared an Interim Dividend @ 150% (i.e. Rs. 3.00/- per equity shares having face value of Rs. 2/- each) on the equity shares of the Company for the Financial Year 2018-19.


The Interim Dividend shall be paid on 1<sup>st</sup> March, 2019 to the equity shareholders of the Company, whose name appear on the register of members of the Company or in the records of the Depositories as beneficial owners of the shares as on Saturday, 23<sup>rd</sup> February, 2019 which is the Record Date fixed for the purpose.

- (c) Approved the revised Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive information which shall be effective from 1<sup>st</sup> April, 2019, a copy of which will be forwarded separately to the stock exchanges and will also be available on the website of the Company i.e. [www.manaksia.com](http://www.manaksia.com).

This may be treated as compliance with Regulation 30 and other relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking you,  
Yours faithfully,

**For Manaksia Limited**

  
(Pradi Kumar Kandar)  
**Company Secretary**

*Encl: As above*





**S K AGRAWAL & CO**

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Manaksia Limited ("the Company"), for the quarter and nine months ended 31st December, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhota  
(Partner)

Membership No. 068851

Place: Kolkata

Dated: 14<sup>th</sup> February, 2019

Branch Office : C/o. SKN INDUSTRIAL HOUSE, 320, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 160, AJMERI GATE, DELHI-110 006, PH. : 9811109505

A701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST (NEAR OBEROI MALL) MUMBAI - 400 063

HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030

488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 94301 36226

591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022



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## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Manaksia Limited ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of three subsidiaries whose financial results reflect total revenue of Rs.22,748.66 lakhs and Rs. 63,532.41 lakhs and total profit before tax of Rs.1,764.10 lakhs and Rs. 6,456.54 lakhs for the quarter and nine months ended 31<sup>st</sup> December, 2018 respectively, as considered in the financial results. These interim financial results and other financial information have not been reviewed by their auditors and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such un-reviewed management certified financial results and other financial information.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: 14<sup>th</sup> February, 2019

For S K AGRAWAL & CO.

Chartered Accountants

Firm Registration No.-306033E

Hemant Kumar Lakhotia  
(Partner)

Membership No. 068851

Branch Office : C/o. SKN INDUSTRIAL HOUSE, 320, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 160, AJMERI GATE, DELHI-110 006, PH. : 9811109505

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591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rs. in Lacs)

Standalone				Consolidated					
QUARTER ENDED		NINE MONTHS ENDED		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	
31st December 2018	31st December 2017	31st December 2018	31st December 2017	31st December 2018	30th September 2018	31st December 2017	31st December 2017	31st December 2017	31st March 2018
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Particulars									
<b>1. Revenue</b>									
401.23	1,976.39	1,566.29	4,133.34	25,329.19	20,850.43	18,645.30	71,441.32	72,993.54	99,025.34
-	-	3,263.39	6,164.59	1,438.07	1,901.40	3,337.82	-	-	-
77.41	122.02	697.11	389.99	26,767.26	22,751.83	21,983.12	76,438.76	81,159.08	108,626.18
<b>478.64</b>	<b>2,098.41</b>	<b>5,526.79</b>	<b>10,687.92</b>						
<b>2. Expenses</b>									
317.43	1,809.17	1,305.86	3,603.71	18,411.33	14,319.73	12,517.77	51,265.46	53,597.25	72,064.42
-	-	-	-	707.86	426.09	675.02	(6.37)	(96.59)	399.83
101.09	103.85	307.19	324.91	1,031.27	1,121.36	1,078.52	3,390.11	2,794.59	3,481.03
2.41	3.42	5.26	11.81	351.18	154.73	314.63	795.86	1,377.63	1,766.27
7.04	11.52	21.56	35.46	1,152.58	1,075.16	946.74	3,288.51	3,036.76	4,404.10
-	-	-	-	-	-	-	-	393.72	393.72
808.96	158.81	1,095.07	469.53	3,994.63	3,217.92	3,685.34	10,807.74	10,443.09	13,536.32
<b>1,236.93</b>	<b>2,086.77</b>	<b>2,734.94</b>	<b>4,445.42</b>	<b>25,648.85</b>	<b>20,314.99</b>	<b>19,218.02</b>	<b>69,541.31</b>	<b>71,476.45</b>	<b>96,045.69</b>
<b>(758.29)</b>	<b>11.64</b>	<b>2,791.85</b>	<b>6,242.50</b>	<b>1,118.41</b>	<b>2,436.84</b>	<b>2,765.10</b>	<b>6,897.45</b>	<b>9,682.63</b>	<b>12,580.49</b>
(140.00)	35.00	625.00	1,335.00	189.61	215.66	(388.86)	1,890.30	1,823.20	2,400.28
(0.86)	(3.58)	5.71	(10.99)	198.00	(80.18)	374.41	116.22	698.07	567.30
<b>(617.43)</b>	<b>(19.78)</b>	<b>2,161.14</b>	<b>4,918.49</b>	<b>569.63</b>	<b>2,301.36</b>	<b>2,779.55</b>	<b>4,726.70</b>	<b>7,161.36</b>	<b>9,609.30</b>
0.19	0.39	0.02	0.46	8.28	(2.36)	1.01	3.67	3.63	(7.87)
-	-	-	-	(4,357.78)	5,148.55	(1,664.73)	1,910.48	41.72	6,252.12
<b>(617.24)</b>	<b>147.05</b>	<b>2,161.16</b>	<b>4,918.95</b>	<b>(3,779.87)</b>	<b>7,447.55</b>	<b>1,115.83</b>	<b>6,640.85</b>	<b>7,206.71</b>	<b>15,853.55</b>
<b>3. Profit/(Loss) from ordinary activities before tax (1-2)</b>									
<b>4. Tax expense</b>									
-	-	-	-	544.71	2,202.64	2,726.38	4,486.21	6,986.05	9,486.99
-	-	-	-	24.92	98.72	53.17	240.49	175.31	122.31
-	-	-	-	(3,804.79)	7,348.83	1,062.66	6,400.36	7,031.40	15,731.74
-	-	-	-	24.92	98.72	53.17	240.49	175.31	121.81
<b>5. Net Profit/(Loss) for the period (3-4)</b>									
<b>6. Other Comprehensive Income (After Tax)</b>									
6.1 Items that will not be reclassified to profit or loss (net of taxes)									
0.19	0.39	0.02	0.46	8.28	(2.36)	1.01	3.67	3.63	(7.87)
6.2 Items that will be reclassified to profit or loss - Exchange differences in translating the financial statements of a foreign operation									
(617.24)	(19.39)	2,161.16	4,918.95	(3,779.87)	7,447.55	1,115.83	6,640.85	7,206.71	15,853.55
<b>7. Total Comprehensive Income for the period (5+6)</b>									
<b>8. Of the Total Comprehensive Income above,</b>									
(a) Profit for the year attributable to :									
(i) Owners of the parent									
-	-	-	-	544.71	2,202.64	2,726.38	4,486.21	6,986.05	9,486.99
-	-	-	-	24.92	98.72	53.17	240.49	175.31	122.31
(b) Total comprehensive income attributable to :									
(i) Owners of the parent									
-	-	-	-	(3,804.79)	7,348.83	1,062.66	6,400.36	7,031.40	15,731.74
(ii) Non-controlling interests									
-	-	-	-	24.92	98.72	53.17	240.49	175.31	121.81
9. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)									
1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
10. Other Equity as per Balance Sheet of the previous accounting year									
-	-	-	-	11143.88	-	-	-	-	97649.18
11. Earnings per share (of Rs 2/- each) (Not annualised)									
(0.94)	0.22	3.30	7.51	0.87	3.51	4.24	7.21	10.93	14.66





## Notes

- 1 The Financial Results of the Company for the quarter and nine months ended 31st December 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th February 2019. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Board of Directors at their meeting held on 14th February 2019, has declared an interim dividend of Rs. 3 per share (150% on par value of Rs. 2 each)
- 3 Other expenses includes Foreign Exchange Fluctuation Loss for the quarter and nine months ended 31st December 2018.
- 4 Reviewed Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended 31st December, 2018 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- 5 Comparative figures have been rearranged / regrouped / wherever necessary.

Place : Kolkata  
Dated : 14.02.2019

For and or Behalf of the Board of Directors



  
Suresh Kumar Agrawal  
Managing Director  
DIN- 00520769