

Date: 29.08.2020

To,
BSE Limited
Bombay Stock Exchange,
P. J. Towers, Dalal Street,
Mumbai-400001

Subject: Intimation regarding the Leave and Licence Agreement entered by the Company for lease out the property of the Company.

Ref: Regulation 30 read with Para B of Part A of schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

(Scrip Code: 522091)

Dear Sir/Madam,

Subject to the shareholders' approval, if required and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with applicable laws and regulations, the Board of Directors in their meeting held on 28th August, 2020, approved the Leave and Licence agreement entered for utilising some part of premises of the Company on lease by other entity for business purpose.


With reference to SEBI Circular SEBICIR/CFD/CMD/4/2015 dated 09th September, 2015 details are attached in "Annexure 1"

Kindly take the above on your record

Thanking you,

Yours truly,

For and on behalf of Board of Directors of
United Van Der Horst Limited


Akshay Ashokan Veliyil
Director



Annexure - I

Basic details for the above are as follows:

Name of the Parties to the Agreement	1- United Van Der Horst Limited (Licensor) 2- Oilfield Services and Supplies (India) Private. Limited (Licensee)
Purpose of entering into Agreement	Licensee is in the business of Manufacturing & servicing (repairing) down hole tools and drill stem elements and is in need of some land to conduct this business. Licensor has some land which is not in use to conduct business activities of licensor so agreed to give this land to licensee for abovementioned purpose on lease
Shareholding, if any, in the entity with whom agreement is executed	Licensor is not holding any share in Licensee
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<ul style="list-style-type: none"> - To give some part of the land of the Licensor situated at E.29/30, MIDC, Taloja, Raigad-410208, Maharashtra, India. - Licensee is entitled to use said land for 48 months - Monthly payment of License Fees - Agreement may be extended for further term of one year with prior intimation of licensee.
Whether, the said party are related to promoter/promoter group/ group companies in any manner.	Said parties are not related to promoter/promoter group/ group companies
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "Arms Length"	Not fall within Related Party Transaction
Any other disclosures related to such agreements	Nil

