

Ref No: SSSL/72/2023-2024

Date: 14<sup>th</sup> September 2023

Department of Corporate Services, <b>BSE Limited</b> Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.	Listing Compliance, <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051.
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: SHREYAS</b>

**Subject: Summary of Proceedings of 35<sup>th</sup> Annual General Meeting of Shreyas Shipping and Logistics Limited held on Thursday, 14<sup>th</sup> September 2023, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a summary of the proceedings of 35<sup>th</sup> Annual General Meeting of Shreyas Shipping and Logistics Limited held on Thursday, 14<sup>th</sup> September 2023.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,

**For SHREYAS SHIPPING AND LOGISTICS LIMITED**

**NAMRATA MALUSHTE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: A/a.

## Summary of the Proceedings of the 35<sup>th</sup> Annual General Meeting of Shreyas Shipping and Logistics Limited

### **1. Date, time and venue of the Meeting:**

The 35<sup>th</sup> Annual General Meeting (AGM) of the members of Shreyas Shipping and Logistics Limited (“the Company”) was held on Thursday, 14<sup>th</sup> September 2023 at 11.00 A.M. (IST) through Video Conference (VC) and Other Audio-Visuals Means (OAVM). The meeting was held through the WEBEX platform facilitated by M/s. Link Intime India Private Limited. The meeting concluded at 11.42 A.M. IST (including time allowed for e-voting at AGM). The meeting was held in due compliance with the relevant circulars issued from time to time by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and Rules made thereunder.

### **2. Proceedings in brief:**

- Mr. S Ramakrishnan, Executive Chairman, chaired the proceedings of the meeting. The Chairman informed that this 35<sup>th</sup> Annual General Meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and in compliance of the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. He requested his colleagues to introduce themselves.
- All the Directors of the Company attended the meeting through Video Conferencing. Chairperson of the Audit Committee, Nomination and Remuneration Committee and Chairman of the Stakeholder Relationship Committee as well as the Statutory Auditor and the Secretarial Auditor were present at the meeting.
- 34 members have attended the meeting through VC/OAVM. The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman informed the shareholders, that Register of Directors & Key Managerial Personnel, the Register of Contracts or Arrangements in which Directors are interested and other documents were made available for inspection electronically during the meeting.
- The Company Secretary, further informed the shareholders that in terms of the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility, to its shareholders, to cast their vote electronically (remote e-voting) from Monday, 11<sup>th</sup> September 2023 (10:00 A.M. IST) to Wednesday, 13<sup>th</sup> September 2023 (5:00 P.M. IST) through e-voting platform provided by M/s. Link Intime India Private Limited in respect of all the businesses mentioned in the Notice dated 18<sup>th</sup> May 2023. The

shareholders attending the AGM, who had not cast their vote by remote e-voting, were provided the facility to exercise their right of voting at the AGM through electronic means. Cut-off date for determining the name of the shareholders eligible for voting (remote e-voting and e-voting at the AGM) and also for attending the AGM was 07<sup>th</sup> September 2023. She also provided instructions related to participation in the AGM and guidelines for speaker shareholders.

- The Chairman then delivered his speech. Chairman’s speech is enclosed as Annexure-1. Notice of the 35<sup>th</sup> AGM was already circulated to the shareholders and the same was taken as read. Since there was no qualification, observation or adverse remark in the Statutory Auditor’s Report on the financials of the Company for the financial year 2022-23 and the Secretarial Auditor’s Report, the same were taken as read.
- The members were informed about the e-voting facility made prior to the meeting to vote on the resolutions and facility available for e-voting during the meeting which was open from the scheduled time of the meeting till 15 minutes post conclusion of the Meeting.
- The following items of business, as per the Notice of the AGM dated 18<sup>th</sup> May 2023, were transacted at the meeting;

<b>ORDINARY BUSINESS</b>	
1.	Consideration and Adoption of:  a. Audited Standalone Financial Statements for the financial year ended 31 <sup>st</sup> March 2023, together with the Reports of the Board of Directors and the Statutory Auditor’s Reports thereon.  b. Audited Consolidated Financial Statements for the year ended 31 <sup>st</sup> March 2023, together with the Reports of Statutory Auditor’s thereon.
2.	Re-appoint Capt. Milind Kashinath Patankar (DIN: 02444758) as the Managing Director of the Company (Key Managerial Personnel), who retires by rotation and being eligible, offers himself for re-appointment.
3.	Approval of Dividend of Rs. 1.5/- (15%) on Equity Shares for the year ended 31 <sup>st</sup> March 2023.
<b>SPECIAL BUSINESS</b>	
4.	Approve the re-appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637), as the Whole-time Director of the Company designated as “Executive Chairman” (Key Managerial Personnel) for a period of 3 years with effect from 01 <sup>st</sup> April 2024 along with remuneration payable thereon.

5.	Approve re-appointment of Capt. Milind Kashinath Patankar (DIN: 02444758) as the Managing Director of the Company (Key Managerial Personnel) for a period of 3 years with effect from 01 <sup>st</sup> July 2024 along with remuneration payable thereon.
----	---

- 3 members had participated as Speaker Shareholders.
- The Company Secretary informed the members that M/s. V. M. Kundaliya & Associates., Practising Company Secretaries, was appointed as the Scrutiniser for the purpose of scrutinising remote e-voting and e-voting at the meeting.
- The combined voting results in relation to the items of business transacted at the AGM, as required under Regulation 44 of the Listing Regulations, is enclosed and marked as Annexure – 2 and the Scrutinizer's Report dated 14<sup>th</sup> September 2023, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, is enclosed and marked as Annexure - 3.
- The Chairman informed the members that the results of e-voting and the Scrutiniser's Report shall be disseminated to the stock exchanges NSE and BSE and shall also be uploaded on the website of the Company (<https://www.transworld.com/shreyas-shipping-and-logistics/>) and on the website of M/s. Link Intime India Private Limited.
- The AGM concluded with a vote of thanks to the Chair.

This is for your information and records.

Thanking You.

Yours faithfully,

**For SHREYAS SHIPPING AND LOGISTICS LIMITED**

**NAMRATA MALUSHTE**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**CHAIRMAN'S SPEECH FOR THE 35<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD ON  
THURSDAY, 14<sup>TH</sup> SEPTEMBER 2023**

**Dear Shareholders,**

I along with my colleagues on Board welcome you to the 35<sup>th</sup> Annual General Meeting of your Company. I hope all our shareholders and their families are safe and in good health.

On behalf of the Board, I take this opportunity, to congratulate our Hon'ble Prime Minister Shri Narendra Modiji and the team for the successful completion of the historic G20 summit in India. India had etched a place in the annals of G20 by conducting a milestone summit with concrete outcomes. I also take this opportunity to congratulate the entire ISRO family for its outstanding achievements on the success of the Chandrayaan-3 mission. The Chandrayaan-3 scripted history by becoming the first country to make a soft landing on the lunar South Pole. With this landing, India became only the fourth nation to touch the lunar surface after the USA, Russia, and China.

It is a proud moment for every Indian and a momentous milestone in India's space & technology journey.

### **Economic Landscape**

The global economy is yet again at a highly uncertain moment, with the cumulative effects of the past three years of various adverse shocks—most notably, Russia's invasion of Ukraine just while the economy was recovering from the COVID-19 impact—manifesting in unforeseen ways. Spurred by pent-up demand, lingering supply disruptions, and commodity & energy price spikes, inflation reached multidecade highs last year in many economies, leading central banks to tighten aggressively to bring it back toward their targets and keep inflation expectations anchored. Although these developments imperilled the recovery, activity in many economies turned out better than expected in the second half of 2022, typically reflecting stronger-than-anticipated domestic conditions. The global

economy experienced a slowdown in 2022, with an estimated growth rate of 3.9% in 2023 according to International Monetary Fund (IMF).

India's economic narrative presents a bright picture. We fought every odd, patiently and efficiently to retain our position as the world's fastest-growing economy. Apart from becoming the fifth largest economy in the world, it is the fastest growing among the major economies in the world with GDP growth of 7% in FY 2022-23. According to IMF estimates, the Indian economy is expected to grow by 5.9% in year 2024. Make in India campaign has created a lot of entrepreneurs and India has the highest number of start-ups. The ease of doing business has considerably improved. The oil crisis has been delicately handled by the Government leveraging our relationships and India remains the shining star in the global stage.

### **Industry Outlook**

The shipping industry has been witnessing turbulent times since the boom during Covid-19 subsided. The post-pandemic period has reshaped the global trade and the business of shipping, freight, maritime, logistics & supply chain, reinforcing the need for stronger maritime and supply chain sector. Sudden spurt of supply realigning the demand-supply dynamics brought about a huge downturn in the industry. The freight and charter rates continued to drop. However, the Indian Government has been very pro-active and initiatives like the logistics policy will improve ports, thereby facilitating infrastructure for the shipping industry. It may be noteworthy to mention that at this stage the Government of India, Ministry of Port, Shipping and Transport is actively considering relaxation of cabotage rules for all sectors of domestic shipping.

### **Operational Highlights**

During the year, we operated large part of our services on the Indian coast. Our strategic business partnership with M/s Unifeeders ISC FZCO which came into existence on 1<sup>st</sup> July 2021 pursuant to execution of a long-term framework chartering arrangement

continued cordially during the year. Charter hire income which now is the primary revenue driver for your Company remained the strategic focal point. During the year, we also added three container vessels, SSL Godavari, SSL Kaveri and SSL Thamirabarani, in our portfolio, as a replacement of three older vessels i.e, SSL Chennai, SSL Kochi and SSL Ganga. This was first of its kind of acquisition spree for your Company where we took delivery of three vessels in a span of one week.

During the year, Your Company also completed dry dock/special survey of 5 vessels. As on 31<sup>st</sup> March 2023, our fleet consisted of 14 vessels, comprising 12 container vessels and two dry bulk vessels. The current container ship tonnages are right sized and priced to suit the coastal trade. On the other hand, the dry bulk carriers remain deployed in world-wide trades with first class charterers.

### **Robust Financial Performance**

Despite various headwinds, which includes mismatch of supply & demand of containers, manpower unavailability and supply chain disruption, your Company showcased decent financial performance by reporting higher EBITDA levels and better margins.

Let me share some of the highlights of our financial performance during FY 2022-23:

- Standalone Revenue from Operations stood at Rs. 48,378 lakhs as against Rs. 51,359 lakhs in the previous year
  - EBIDTA stood at Rs. 26,521 lakhs, registering a growth of 15% over the previous year
  - Profit before Tax remained flat as compared to the previous year and stood at Rs.19,929 lakhs
- Earnings Per Share (EPS) was clocked at Rs. 90 per share, compared to Rs.115 in the previous year

## **Dividend**

The Board of Directors of your Company has recommended Dividend of Rs. 1.50/- (15%) on Equity Shares for the year ended 31<sup>st</sup> March 2023 for its shareholders. We will continue to work towards getting maximum value for our shareholders in the coming years.

## **Sustainability**

Your Company is committed to embracing sustainability and value creation through its proactive environmental, social, and governance (ESG) endeavours. Your Company aims to not only safeguard its business operations against potential risks but also capitalise on opportunities that foster long term sustainable growth.

## **Corporate Social Responsibility**

Your Company has continued to work on core areas of:

- Stewardship of Marine Environment,
- Health, Food and Water Security,
- Art, Education and Civic Engagement and
- Gender Equity and Inclusion

to make a meaningful difference in the lives of nearby communities. The employees and their respective families are all involved in our social activities, thereby spreading the culture of compassion & giving. CSR initiatives are detailed in the Annual Report which is available with you all.

## **Future Course**

Inspite of the volatility, we are bullish on the macro-economic trends and are hopeful that factors like oil demand, inflation, supply chain disruptions and interest rates will rebound back. The markets are gradually recovering and shall continue to grow. The Russia-Ukraine war might have hampered the progress temporarily, but the growing consumption



and improved business sentiments is likely to have a positive impact on the economy. Our presence across both containerised and bulk ships will allow us to cater to both domestic as well as global opportunities. We are strongly driven by the philosophy of the Transworld Group – ‘Higher Purpose of Delivering Prosperity to Humanity’. Our corporate responsibility activities are spread across all sections of the society and environment. We target to be carbon neutral by 2043.

### **Vote of Thanks**

I take this opportunity to thank my colleagues on the Board for their knowledge and guidance in the evolving approach of our strategy and helping Your Company grow consistently. I would also like to thank the entire team for their unwavering dedication and tireless efforts in elevating Your Company’s position in the business space. I express my gratitude to all other stakeholders for their support and belief in our journey. We look forward to your continued support in our journey towards achievement of our goals.

\*\*\*\*\*

**Shreyas Shipping and Logistics Limited**

**Outcome of Voting at 35<sup>th</sup> Annual General Meeting ('AGM')**

<b>Date of the AGM</b>	14th September 2023
<b>Total Number of Shareholders on record date i.e. 7th September 2023</b>	<b>16044</b>
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoter and Promoter Group:</b>	<b>NA</b>
<b>Public:</b>	<b>NA</b>
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
<b>Promoter and Promoter Group:</b>	<b>5</b>
<b>Public:</b>	<b>29</b>

**Agenda wise Disclosure:**

Resolution 1: To receive, consider and adopt: a. Audited Standalone Financial Statements for the Financial Year ended 31st March 2023, together with the Reports of the Board of Directors and the Statutory Auditors thereon and; b. Audited Consolidated Financial Statements for the Financial Year ended 31st March 2023, together with the Report of Statutory Auditors thereon.										
Resolution required: Ordinary/Special				Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?				No						
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Abstained (8)	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	15466650	12351650	79.8599	12351650	0	100.0000	0.0000	0	0
	E-Voting at AGM		3115000	20.1401	3115000	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15466650</b>	<b>100.0000</b>	<b>15466650</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public – Institutional holders	E-Voting	22388	22388	100.0000	22388	0	100.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>22388</b>	<b>100.0000</b>	<b>22388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public-Non Institutional	E-Voting	6468495	6729	0.1040	6709	20	99.7028	0.2972	0	0
	E-Voting at AGM		7504	0.1160	7504	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>14233</b>	<b>0.2200</b>	<b>14213</b>	<b>20</b>	<b>99.8595</b>	<b>0.1405</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>21957533</b>	<b>15503271</b>	<b>70.6057</b>	<b>15503251</b>	<b>20</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>	<b>0</b>

Resolution 2: To re-appoint Capt. Milind Kashinath Patankar (DIN: 02444758) as the Managing Director of the Company (Key Managerial Personnel), who retires by rotation and being eligible, offers himself for re-appointment.										
Resolution required: Ordinary/Special			Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?			No							
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Abstained (8)	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	15466650	12351650	79.8599	12351650	0	100.0000	0.0000	0	0
	E-Voting at AGM		3115000	20.1401	3115000	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15466650</b>	<b>100.0000</b>	<b>15466650</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public – Institutional holders	E-Voting	22388	22388	100.0000	0	22388	0.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>22388</b>	<b>100.0000</b>	<b>0</b>	<b>22388</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public-Non Institutional	E-Voting	6468495	6729	0.1040	6709	20	99.7028	0.2972	0	0
	E-Voting at AGM		7504	0.1160	7504	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>14233</b>	<b>0.2200</b>	<b>14213</b>	<b>20</b>	<b>99.8595</b>	<b>0.1405</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>21957533</b>	<b>15503271</b>	<b>70.6057</b>	<b>15480863</b>	<b>22408</b>	<b>99.8555</b>	<b>0.1445</b>	<b>0</b>	<b>0</b>	

**Resolution 3: To declare Dividend of Rs. 1.50/- (15%) on Equity Shares for the year ended 31st March 2023.**

Resolution required: Ordinary/Special				Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?				No						
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Abstained (8)	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	15466650	12351650	79.8599	12351650	0	100.0000	0.0000	0	0
	E-Voting at AGM		3115000	20.1401	3115000	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15466650</b>	<b>100.0000</b>	<b>15466650</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public – Institutional holders	E-Voting	22388	22388	100.0000	22388	0	100.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>22388</b>	<b>100.0000</b>	<b>22388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public-Non Institutional	E-Voting	6468495	6729	0.1040	6709	20	99.7028	0.2972	0	0
	E-Voting at AGM		7504	0.1160	7504	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>14233</b>	<b>0.2200</b>	<b>14213</b>	<b>20</b>	<b>99.8595</b>	<b>0.1405</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>Total</b>	<b>21957533</b>	<b>15503271</b>	<b>70.6057</b>	<b>15503251</b>	<b>20</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>	<b>0</b>

Resolution 4: To approve the re-appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637), as the Whole-time Director of the Company designated as “Executive Chairman” (Key Managerial Personnel) for a period of 3 years with effect from 01st April 2024 along with remuneration payable thereon.										
Resolution required: Ordinary/Special				Special						
Whether promoter/promoter group are interested in the agenda/resolution?				Yes						
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Abstained (8)	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	15466650	12351650	79.8599	12351650	0	100.0000	0.0000	0	0
	E-Voting at AGM		3115000	20.1401	3115000	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15466650</b>	<b>100.0000</b>	<b>15466650</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public – Institutional holders	E-Voting	22388	22388	100.0000	22388	0	100.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>22388</b>	<b>100.0000</b>	<b>22388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public-Non Institutional	E-Voting	6468495	6729	0.1040	6709	20	99.7028	0.2972	0	0
	E-Voting at AGM		7504	0.1160	7504	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>14233</b>	<b>0.2200</b>	<b>14213</b>	<b>20</b>	<b>99.8595</b>	<b>0.1405</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>21957533</b>	<b>15503271</b>	<b>70.6057</b>	<b>15503251</b>	<b>20</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>	<b>0</b>	

Resolution 5: To approve re-appointment of Capt. Milind Kashinath Patankar (DIN: 02444758) as the Managing Director of the Company (Key Managerial Personnel) for a period of 3 years with effect from 01st July 2024 along with remuneration payable thereon										
Resolution required: Ordinary/Special				Special						
Whether promoter/promoter group are interested in the agenda/resolution?				No						
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Abstained (8)	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	15466650	12351650	79.8599	12351650	0	100.0000	0.0000	0	0
	E-Voting at AGM		3115000	20.1401	3115000	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15466650</b>	<b>100.0000</b>	<b>15466650</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public – Institutional holders	E-Voting	22388	22388	100.0000	22388	0	100.0000	0.0000	0	0
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>22388</b>	<b>100.0000</b>	<b>22388</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public-Non Institutional	E-Voting	6468495	6729	0.1040	6709	20	99.7028	0.2972	0	0
	E-Voting at AGM		7504	0.1160	7504	0	100.0000	0.0000	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>14233</b>	<b>0.2200</b>	<b>14213</b>	<b>20</b>	<b>99.8595</b>	<b>0.1405</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>21957533</b>	<b>15503271</b>	<b>70.6057</b>	<b>15503251</b>	<b>20</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>	<b>0</b>



**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015]

To,  
The Executive Chairman,  
**SHREYAS SHIPPING AND LOGISTICS LIMITED**

D301-305, Level 3, Tower II,  
Seawoods Grand Central, Plot No. R1, Sector 40,  
Nerul Node, Navi Mumbai 400 706

Dear Sir,

**Sub:- Consolidated Scrutinizer's Report on remote e-voting conducted prior to the Annual General Meeting ("AGM") and E-voting at the Annual General held on Thursday , September 14, 2023 at 11.00 a.m. (I.S.T) through Video Conference / Other Audio-Visual Means.**

1. I, Vicky M. Kundaliya, Practicing Company Secretary, Proprietor of M/s. V. M. Kundaliya & Associates, Mumbai have been appointed as Scrutinizer by the Board of Directors of **Shreyas Shipping and Logistics Limited ("the Company")** at their Meeting held on May 18, 2023 for scrutinizing Remote e-voting process and voting through electronic means during 35<sup>th</sup> Annual General Meeting ('AGM') pursuant to Section 108 and 109 of the Companies Act, 2013 (the Act) read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 (Rules) as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standards (SS-2) on General Meetings issued by the Institute of Company Secretaries of India and the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), 2015.
2. The Ministry of Corporate Affairs ('MCA') has vide its General Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020, January 13, 2021, December 14, 2021 and May 05, 2022, December 28, 2022 (collectively referred to as '**MCA Circulars**') permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') facility/Other Audio-Visual Means ('OAVM'), without the physical presence of the Members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 ('**the Act**'), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), MCA Circulars, the 35<sup>th</sup> AGM of the Company was held through VC/OAVM on Thursday, September 14, 2023 at 11.00 a.m. (IST).
3. Pursuant to the MCA Circulars, advertisement was published on August 18, 2023 in Mumbai, in The Financial Express and in Loksatta, both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars. The Company hosted the Notice of AGM on its website namely <https://www.transworld.com/shreyas-shipping-and-logistics.html> and also uploaded the same on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The same is also available on the website of M/s. Link Intime India Private Limited, Registrar and Share Transfer Agent of the Company ('RTA').
4. The Company has availed the remote e-voting facility provided by M/s. Link Intime India Private Limited for conducting the remote e-voting by the shareholders of the Company as on Cut-off Date – Thursday, September 7, 2023. The remote e-voting commenced on Monday, September 11, 2023 at (10.00 a.m. I.S.T) and ended on Wednesday, September 13, 2023 (5.00 p.m. I.S.T) and the InstaMeet remote e-voting platform was blocked thereafter. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the event (e-votes) was locked by InstaMeet. The e-votes were unblocked on Thursday , September 14, 2023 after 15 minutes of conclusion of AGM.
5. I hereby submit my Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting at the AGM as based on reports downloaded from the e-voting website of InstaMeet and relied upon by me as under:



**CONSOLIDATED RESULTS:-**

**I. Ordinary Business:**

1. Ordinary Resolution: To receive, consider and adopt (a) Audited Standalone Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2023, together with the Reports of the Board of Directors and the Statutory Auditors thereon and (b) Audited Consolidated Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2023, together with the Report Statutory Auditors thereon.

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	24	12380747	9	3122504	33	15503251	99.9999
Dissent	1	20	0	0	1	20	0.0001
<b>Total</b>	<b>25</b>	<b>12380767</b>	<b>9</b>	<b>3122504</b>	<b>34</b>	<b>15503271</b>	<b>100.0000</b>
Abstained	0	0	0	0	0	0	0
Invalid	0	0	0	0	0	0	0

2. Ordinary Resolution: To re-appoint Capt. Milind Kashinath Patankar (DIN: 02444758), as the Managing Director of the Company (Key Managerial Personnel), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	23	12358359	9	3122504	32	15480863	99.8555
Dissent	2	22408	0	0	2	22408	0.1445
<b>Total</b>	<b>25</b>	<b>12380767</b>	<b>9</b>	<b>3122504</b>	<b>34</b>	<b>15503271</b>	<b>100.0000</b>
Abstained	0	0	0	0	0	0	0
Invalid	0	0	0	0	0	0	0

3. Ordinary Resolution: To declare Dividend of Rs. 1.50/- (15%) on Equity Shares for the year ended 31<sup>st</sup> March, 2023.

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	24	12380747	9	3122504	33	15503251	99.9999
Dissent	1	20	0	0	1	20	0.0001
<b>Total</b>	<b>25</b>	<b>12380767</b>	<b>9</b>	<b>3122504</b>	<b>34</b>	<b>15503271</b>	<b>100.0000</b>
Abstained	0	0	0	0	0	0	0
Invalid	0	0	0	0	0	0	0

**II. Special Business:**

4. Special Resolution: To approve the re-appointment of Mr. Ramakrishnan Sivaswamy Iyer (DIN: 00057637), as the Whole-time Director of the Company designated as "Executive Chairman" (Key Managerial Personnel) for a period of 3 years with effect from 01st April 2024 along with remuneration payable thereon.

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	24	12380747	9	3122504	33	15503251	99.9999
Dissent	1	20	0	0	1	20	0.0001
<b>Total</b>	<b>25</b>	<b>12380767</b>	<b>9</b>	<b>3122504</b>	<b>34</b>	<b>15503271</b>	<b>100.0000</b>
Abstained	0	0	0	0	0	0	0
Invalid	0	0	0	0	0	0	0



5. Special Resolution: To approve reappointment of Capt. Milind Kashinath Patankar (DIN: 02444758) as the Managing Director of the Company.

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	24	12380747	9	3122504	33	15503251	99.9999
Dissent	1	20	0	0	1	20	0.0001
Total	25	12380767	9	3122504	34	15503271	100.0000
Abstained	0	0	0	0	0	0	0
Invalid	0	0	0	0	0	0	0

6. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules and notifications and SEBI Listing Regulations to voting through electronic means on the business set out in the Notice of the 35<sup>th</sup> AGM of the Members of the Company. My responsibility as Scrutinizer is to scrutinize remote e-voting and e-voting conducted at the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-voting system of M/s. Link Intime India Private Limited, the authorized agency to provide remote e-voting facilities before and at the AGM, engaged by the Company.
7. The register and all other relevant records relating to E-Voting at AGM will be handed over to the Authorized Signatory for safe keeping and records.

Thanking you,  
Yours faithfully,

For V. M. Kundaliya & Associates  
Company Secretaries

Countersigned by

Vicky M. Kundaliya  
Proprietor  
Practising Company Secretary  
FCS - 7716 / COP No. 10989  
UDIN: F007716E001009893  
Peer Review Certificate No. 1245/2021  
ICSI Unique Code: S2012MH183100

Ms. Namrata Malushte  
Person Authorised by the Executive Chairman  
Shreyas Shipping and Logistics Limited

Place: - Mumbai  
Date: - 14<sup>th</sup> September, 2023